

DATE: October 20, 2017

MEMORANDUM

TO: Dr. George Young, Director
School of Accounting Graduate Curriculum Committee

FROM: Dr. Maya Thevenot, Chair
School of Accounting Undergraduate Curriculum Committee

Cc: School of Accounting Faculty

SUBJECT: Update to Corequisites for ACG 3131 (Intermediate Theory 1).

The School of Accounting wishes to add a prerequisite or corequisite for ACG 3131 (Intermediate Theory 1) by requiring that FIN 3403 (Principles of Financial Management) be taken before or concurrently with ACG3131. The proposed update is designed to ensure that students have some preliminary knowledge and understanding of issues, such as the time value of money, that have applications to accounting topics discussed in ACG3131, such as bonds and receivables. The addition of FIN 3403 as a corequisite is consistent with the accounting undergraduate flight plan (<http://www.fau.edu/uas/curriculum.php>), which recommends that FIN 3403 be taken during the semester in which ACG 3131 is taken. Thus, the addition of FIN 3403 will not increase the amount of time a student takes to complete his or her undergraduate degree.

Required Catalog Changes

CURRENT:

Intermediate Theory 1 (ACG 3131) 3 credits

Prerequisite: ACG 2071 and satisfactory performance on Principles of Accounting Competency Exam

PROPOSED:

Intermediate Theory 1 (ACG 3131) 3 credits

Prerequisite: ACG 2071 with a grade of "C" or better and satisfactory performance on Principles of Accounting Competency Exam and prerequisite or corequisite of FIN 3403 with a grade of "C" or better