



FLORIDA
ATLANTIC
UNIVERSITY

COURSE CHANGE REQUEST
Undergraduate Programs

Department Accounting
College College of Business

UUPC Approval 10/9/2023
UFS Approval _____
SCNS Submittal _____
Confirmed _____
Banner Posted _____
Catalog _____

Current Course Prefix and Number TAX 4001

Current Course Title Federal Taxation 1

Syllabus must be attached for ANY changes to current course details. See Checklist. Please consult and list departments that may be affected by the changes; attach documentation.

Change title to:

Change prefix

From: _____ **To:** _____

Change course number

From: _____ **To:** _____

Change credits*

From: _____ **To:** _____

Change grading

From: _____ **To:** _____

Change WAC/Gordon Rule status**

Add Remove

Change General Education Requirements***

Add Remove

*Review Provost Memorandum

**WAC/Gordon Rule criteria must be indicated in syllabus and approval attached to this form. See WAC Guidelines.

***General Education criteria must be indicated in syllabus and approval attached to this form. See GE Guidelines.

Change description to:

Do you want to understand the issues you may face in filing your own taxes? This course will help you better understand the laws and regulations that govern how individuals are taxed in the United States. This course also covers U.S. tax policies and the impact taxation has on different forms of business entities such as corporations and partnerships. Specific tax topics related to long-lived assets owned by business entities are also covered.

Change prerequisites/minimum grades to:

Change corequisites to:

Change registration controls to:

Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade (default is D-).

Effective Term/Year for Changes: Spring 2024

Terminate course? Effective Term/Year for Termination:

Faculty Contact/Email/Phone Julia L. Higgs; jhiggs@fau.edu; February 28, 2022

Approved by

Department Chair _____

College Curriculum Chair _____

College Dean _____

UUPC Chair _____

Undergraduate Studies Dean _____

UFS President _____

Provost _____

Date

2/28/22

9-21-23

9-21-23

10/9/2023

10/9/2023

Email this form and syllabus to mianning@fau.edu seven business days before the UUPC meeting.



FLORIDA ATLANTIC UNIVERSITY



SYLLABUS

TAX 4001

FEDERAL TAXATION I – 3 credits

SPRING SEMESTER 2024

Professor Information

Dr GEORGI S SMATRAKALEV

3200 College Ave

LA building 430A

Davie FL 33314

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Fax.954 236 1290

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Office Hours4

Tuesdays and Thursdays from 4.30 – 6 pm by appointment on Zoom, Skype or any other messenger.

Required Text and Materials

Federal Tax 1

518 pgs ISBN: 9781307716214

Created by: Georgi Smatrakalev based on

Principles of Taxation for Business and Investment Planning 2022 Edition, Jones, Rhoades-Catanach, and Callaghan, 25th edition paper

or

Principles of Taxation for Business and Investment Planning 2022 Edition 25th Edition
By Sally Jones and Shelley Rhoades-Catanach and Sandra Callaghan and Thomas Kubick
ISBN10: 1260734536 ISBN13: 9781260734539 Copyright: 2022

Recommended Text and Materials (Optional)

Internal Revenue Code (Optional) You can use it on line:

<http://www.fourmilab.ch/ustax/ustax.html>

Lathrope, Selected Federal Taxation, Statues and Regulations, 2017, Thomson West

Course Description

Federal Taxation 1 (TAX 4001) 3 credits

Do you want to understand the issues you may face in filing your own taxes? This course will help you better understand the laws and regulations that govern how individuals are taxed in the United States. This course also covers U.S. tax policies and the impact taxation has on different forms of business entities such as corporations and partnerships. Specific tax topics related to long-lived assets owned by business entities are also covered.

Course Prerequisites and Credit Hours

Prerequisite: ACG 3131

Prerequisite or Co-requisite: GEB 3213 or ENC 3213

Class Time Commitments

According to Florida Administrative Code, Rule 6A-10.033, students must spend a minimum 2,250 minutes of in-class time during a 3-credit course. Additionally, students enrolled in a 3-credit course are expected to spend a minimum of 4,500 minutes of out-of-class-time specifically working on course-related activities (i.e., reading assigned pieces, completing homework, preparing for exams and other assessments, reviewing class notes, etc.) and fulfilling any other class activities or duties as required. The course schedule for this course reflects this expectation of students.

Course Learning Objectives

- . Explain the nature of taxation, the types of taxes and rate structures. Explain the concept of tax planning and how taxes affect business transactions.
2. Explain the concept of taxable income and the affect thereon from accounting methods, elections and tax law. Identify the sources of differences between book and taxable income, including temporary and permanent differences.
3. Explain the tax treatment of various types of long-lived assets, including depreciation, amortization, and cost of goods sold.
4. Explain the concept of tax basis. Calculate gain or loss from disposition of long-lived assets including the recapture rules of Sections 1245, 1250, 291 and 1231.
5. Calculate gain or loss realized and recognized on various tax deferral situations with long-lived assets such as Section 1031 exchanges, casualties and involuntary conversions.
6. Explain the tax issues related to creating new businesses, including sole proprietorships, partnerships, corporations, etc.
7. Discuss basic corporate tax rules, basic partnership tax rules and basic S corporation tax rules.
8. Explain the concepts of gross income, adjusted gross income and taxable income for individual taxpayers. Calculate individual taxes from the tax rate schedules.

9. Explain the rules for taxation of different types of income including wages, interest, dividends and capital gains.
10. Differentiate between capital gain income and other types of income including the carry over rules for capital losses.
11. Explain the various categories of deductions included in itemized deductions.
12. Calculate and explain various tax credits including the child credit and dependent care credit.
13. Explain the alternative minimum tax. Calculate the AMT exemption and the AMT.
14. Explain the different types of retirement accounts allowed under the tax law including the eligibility requirements, annual maximum contributions and results of withdrawal

Course Resources (Optional)

The course will use Canvas platform and all the correspondence should be through the messages. Only personal questions should be e-mailed to the instructor.

Grading Scale

A	93 % to 100 %	B+	86 % to 89%	C+	76 % to 79%	D+	66 %to 69%
A-	90 % to 92 %	B	83 % to 85%	C	73 % to 75%	D	63% to 65%
		B-	80 % to 82%	C-	70 % to 72%	D-	60 %to 62%
						F	Below 59%

Course Evaluation Method

Points are allocated as follows:

Assignments	Points
Quizzes and discussion participation.	100
Extensive Quiz 10 questions	100
2 Midterm exam (20 questions)	400
Home works and Cases	150
Final Exam (25 questions)	<u>250</u>
Total	<u>1000</u>

Exams:

Extensive quiz – will be on line and be on chapter 1, 2 and 5. 10 questions done with Lock down browser.

Three non-comprehensive open-book exams are scheduled. Two would be 20 questions and the final – 25 questions.

Quizzes

There will be five quizzes each 20 points. Quizzes will be posted randomly after the chapter is covered will be for that concrete chapter or no more of one previous chapters and will be due in 6 days. There is no teaming for the quizzes and exams.

Homeworks

There will be 6 randomly assigned homeworks (10 points each). Students will have 5-6 days to prepare them.

Cases

There will be 3 cases assigned for homework (30 points each). Students will have 2 weeks to prepare the case. For cases solving the students can create team (maximum of 3 persons). Teams present one case with all three names, every team member gets same grade.

Assessment

This is state required exam for competency and I am giving it as an extra credit. It is 20 mixed questions – true/false and multiple choice on chapter 6 and 7, closed book in class – 20 – 30 minutes. Anyone who scored more than 14 points can keep all the right points up to 20.

Additional Course Policies

School of Accounting Announcements and Events

Students are strongly encouraged to join our [LinkedIn Student Group](#) and/or like our [Facebook Group Page](#). LinkedIn® and Facebook® will provide important School of Accounting announcements, news, internships, job postings and events. You will also be able to connect with accounting students, alumni, and accounting professionals - an invaluable resource.

Information is also available on the [SOA's website \(http://soa.fau.edu\)](http://soa.fau.edu).

Missing Exams

No make-up exams will be given, and assignments cannot be handed in late. A zero will be recorded for all absences from exams and assignments. Make sure you clear all possible exam and presentation dates with your employer. Excused absences will only be accepted for a student's illness or for death in the immediate family circle. No excuses will be accepted for work or vacation related reasons.

None one can graduate the class with missing any of the 3 exams. Same is valid if you miss all the quizzes and one case, or all the cases and one quiz.

Late Assignments

Late submission is permitted only if previously checked with the instructor and with valid reason.

Attendance Policy

Students are expected to attend all of their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance.

Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Etiquette and/or Netiquette Policy (Optional)

No cooperation or any kind of teamwork is permitted for online exams. Any student that have logged in the exam at the same time (in and out) with another one and has the same results they will be deprived from their points.

Safe Assign

Written components of any assignment or project may be submitted to Safe Assign to evaluate the originality of the work. Any students found to be submitting work that is not their own will be deemed in violation of the University's honor code discussed above.

Distance Learning

Distance learning requires a high degree of responsibility, dedication, and self-discipline on your part. You are responsible for

1. Listening to recorded lectures,
2. Reading assigned material,
3. Completing and submitting any assigned homework on a timely basis, and
4. Participating in threaded discussions.

Problems using Canvas, Accessing Videos, and other Technology Problems contact The Help Desk. The help desk is staffed by IT Professionals.

Please report all technical issues directly to The Help Desk.

Please do not report technical issues to me or to any of our staff by email or other means, as this will only cause a significant delay in your getting help.

Professors do not provide technical support for Canvas, course video, or other IT services. Emailing your professor (or other person) will likely add a long delay in your getting help.

Some typical IT problems served by the Help Desk include:

1. You can't login to Canvas
2. You are having problems within Canvas

However, problems like:

1. You got kicked out of the Canvas for lapsing of time.
2. You cannot submit your Quiz or exam, because of internet issues.

Then you contact me immediately by e-mail or by phone so I can reset the exam or the quiz.

The same applies for problems with the videos. Since I supply the videos out of my dropbox. I am responsible for their maintenance. You have a problem with them contact me ASAP.

Changes

Specific assignments, topics covered, and due dates are tentative may be adjusted as needed by the professor in order to deliver this course in the most effective way.

Course Outline

<i>Date</i>	<i>Chapter</i>	<i>Assignment & Class Activities</i>
		INTRODUCTION
January 12	1	Introduction session. Chapter 1
January 19	2	Chapter 2
January 26		Chapter 5 EXTENSIVE QUIZ base on ch 1, 2 and 5 online postes. Due Februaty 02/02/2022.11.59 pm
		MODULE ONE
February 2	6	Chapter 6 Quiz 1 and Homework 1 will be posted. Due 02/09. 11.59 pm
February 9	7	Chapter 7 Case 1 will be open due 02/23 11.59 pm and Quiz 2 due 02/16 11.59 pm
February 16	8	Chapter 8 Quiz 3 Homework 2 will be posted due 02/23 11.59 pm
February 23	9	Chapter 9 Homework 3 will be posted due 03/2 11.59 pm
February 23 open	***	FIRST MIDTERM – 20 questions. Based on chapters 6, 7, 8 and 9

Due March 16		
		MODULE TWO
March 2	10	Chapter 10 Homework 4 will be posted due 03/16 11.59 pm
March 16	11	Chapter 11 Quiz 4 Homework 5 posted due 03/23 11.59 pm
March 23	12	Chapter 12 Case two posted. Due 04/06 11.59 pm
March 23 opened Due April 6	***	SECOND MIDTERM – 20 questions. Based on chapters 10, 11 and 12
		MODULE THREE
March 30	14	Chapter 14 Quiz 5 will be posted due 04/06 11.59 pm
April 6	15	Chapter 15 Case three posted due 04/13 11.59 pm
April 13	16	Chapter 16 Homework 6 due 04/20 Assessment online!
April 20	17	Chapter 17
April 20 opened Due May 4	***	Final exam based on chapter 14, 15, 16, 17.

Selected University and College Policies

School of Accounting Policies

Students are responsible for School of Accounting policies available at <http://fau.edu/academic/registrar/FAUcatalog/business.php#accounting>.

These policies are considered to be an integral part of this syllabus.

Classroom etiquette policy

If you have a particular policy relating to student behavior in the class, such as relating to tardiness or on the use of electronic devices in the classroom, state so here. Recognizing the unique relationship between faculty and student and adhering to the principles of academic responsibility, any such policies must be reasonable, non-discriminatory and not impede the educational mission. If you have a policy on the use of recording devices, please include a statement here.

Code of Academic Integrity Policy Statement

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see University Regulation 4.001.

Disability Policy Statement

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Religious Accommodation Policy Statement

In accordance with rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices and beliefs with regard to admissions, registration, class attendance and the scheduling of examinations and work assignments. For further information, please see [Academic Policies and Regulations](#).

University Approved Absence Policy Statement

In accordance with rules of the Florida Atlantic University, students have the right to reasonable accommodations to participate in University approved activities, including athletic or scholastics teams, musical and theatrical performances and debate activities. It is the student's responsibility to notify the course instructor at least one week prior to missing any course assignment.

College of Business Minimum Grade Policy Statement

The minimum grade for College of Business requirements is a "C". This includes all courses that are a part of the pre-business foundation, business core, and major program. In addition, courses that are used to satisfy the university's Writing Across the Curriculum and Gordon Rule math requirements also have a minimum grade requirement of a "C". Course syllabi give individualized information about grading as it pertains to the individual classes.

Incomplete Grade Policy Statement

A student who is passing a course but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete ("I"). The assignment of the "I" grade is at the discretion of the instructor but is allowed only if the student is passing the course.

The specific time required to make up an incomplete grade is at the discretion of the instructor. However, the College of Business policy on the resolution of incomplete grades requires that all work required to satisfy an incomplete ("I") grade must be completed within a period not exceeding one calendar year from the assignment of the incomplete grade. After one calendar year, the incomplete grade automatically becomes a failing ("F") grade.

Withdrawals

Any student who decides to drop is responsible for completing the proper paper work required to withdraw from the course.

Grade Appeal Process

A student may request a review of the final course grade when s/he believes that one of the following conditions apply:

- There was a computational or recording error in the grading.
- Non-academic criteria were applied in the grading process.
- There was a gross violation of the instructor's own grading system.

The procedures for a grade appeal may be found in [Chapter 4 of the University Regulations](#).

Disruptive Behavior Policy Statement

Disruptive behavior is defined in the FAU Student Code of Conduct as "... activities which interfere with the educational mission within classroom." Students who behave in the classroom such that the educational experiences of other students and/or the instructor's course objectives are disrupted are subject to disciplinary action. Such behavior impedes students' ability to learn or an instructor's ability to teach. Disruptive behavior may include but is not limited to: non-approved use of electronic devices (including cellular telephones); cursing or shouting at others in such a way as to be disruptive; or, other violations of an instructor's expectations for classroom conduct.

Faculty Rights and Responsibilities

Florida Atlantic University respects the right of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions which do not impede their exercise. To ensure these rights, faculty members have the prerogative:

- To establish and implement academic standards
- To establish and enforce reasonable behavior standards in each class

To refer disciplinary action to those students whose behavior may be judged to be disruptive under the Student Code of Conduct.