

 FLORIDA ATLANTIC UNIVERSITY	NEW/CHANGE PROGRAM REQUEST Undergraduate Programs		UUPC Approval <u>11/6/23</u> UFS Approval _____ Banner _____ Catalog _____
	Department <u>Finance</u> College <u>Business</u>	<input type="checkbox"/> New Program* <input checked="" type="checkbox"/> Change Program*	
Program Name Finance major			

Please explain the requested change(s) and offer rationale below or on an attachment.

Please see attachment.

*All new programs and changes to existing programs must be accompanied by a catalog entry showing the new or proposed changes.

Faculty Contact/Email/Phone Charles Yang/cyang1@fau.edu/7-4181	Consult and list departments that may be affected by the change(s) and attach documentation
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Approved by Department Chair <u>Douglas Cummings</u> College Curriculum Chair <u>Erin Hesse</u> College Dean <u>Mark Mark</u> UUPC Chair <u>Korey Sorge</u> Undergraduate Studies Dean <u>Dan Macroff</u> UFS President _____ Provost _____	Date <u>October 4, 2023</u> <u>October 30, 2023</u> <u>10/31/23</u> <u>11/6/23</u> <u>11/6/23</u> _____ _____
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Email this form and attachments to mjenning@fau.edu seven business days before the UUPC meeting.

CATALOG CHANGE: FINANCE MAJOR

EXPLANATION

To further increase the flexibility, competitiveness, and comparability of the finance program, we propose to reduce the required finance core courses from four to three, and expand the choices of electives correspondingly. The electives are to be selected to align with various career paths of interest, for example, in investment management, corporate finance, investment banking, commercial banking, Fintech, real estate, or risk management & insurance (RMI).

Specifically, we move “FIN4422 Cases in Financial Management” from the required finance core courses to finance electives. FIN4422 is mainly a course for the “corporate finance” track, so we propose to put it in finance electives instead of finance core courses.

We also propose to add “RMI3011 Risk Management and Insurance” to finance electives, for the RMI track. In addition to flexibility, this addition also increases our competitiveness and comparability among state universities in Florida. FSU has an RMI major (which requires RMI3011). USF is building an RMI major curriculum, and RMI3011 is also one of finance electives of its general finance program (enclosed at the end of this document).

Similarly, we also propose to add “REE 3043 Principles of Real Estate” to finance electives, for the “real estate” track. This addition also increases our competitiveness and comparability among state universities in Florida. For example, FSU and FIU both have a real estate major (which requires REE3043). USF’s finance program includes a real estate concentration, which requires REE3043; and REE3043 is also one of finance electives of USF’s general finance program.

In addition, we move the upper division business elective (internship or any 3000/4000 business course) (3 credits) to finance electives, to further align the electives with finance careers.

The current and the proposed catalog listings are enclosed below. In the proposed listing, the courses to be added to the list of finance electives are highlighted in red.

CURRENT CATALOG LISTING

Finance Major Courses (Minimum Grade “C”)	
Course or Requirement Title	Prefix and Number
Advanced Managerial Finance	FIN4424
Financial Institutions	FIN4303
Investment Analysis	FIN4504
Cases in Financial Management	FIN4422
Choose TWO Finance major electives:	
Insurance and Financial Planning	RMI4116
Corporate Risk Management	RMI4353
Real Estate Finance	REE4204
Real Estate Investment	REE4303
Crowdfunding	ENT4512
Financial Management of Institutions	FIN4313
Financial Derivatives	FIN4533
Student Managed Investment Fund	FIN4560
International Finance	FIN4604
Global Capital Markets	FIN4663
Special Topics (subject matter varies)	FIN4934
Upper Division Business Elective (UDBE): Minimum One Course Required	
Requirement	Suggested Option: Internship
All business core majors must complete 51 credits (17 courses) of upper division business coursework. FIN requires 16 courses in the core and the major; the 17 th course is an elective chosen by the student.	Students interested in an internship as their Business Elective may schedule an appointment with the College of Business Career Development and Internship Coordinator.
Choose ONE 3000 or 4000 level business course not already taken in the core or major.	

PROPOSED CATALOG LISTING

Finance Major Courses (Minimum Grade “C”)	
Course or Requirement Title	Prefix and Number
Financial Institutions	FIN4303
Advanced Managerial Finance	FIN4424
Investment Analysis	FIN4504
Choose FOUR Finance major electives. The electives are to be selected to align with career paths of interest, for example, in investment management, corporate finance, investment banking, commercial banking, Fintech, real estate, or risk management & insurance.	
Crowdfunding	ENT4512
Financial Management of Institutions	FIN4313
Cases in Financial Management	FIN4422
Financial Derivatives	FIN4533
Student Managed Investment Fund	FIN4560
International Finance	FIN4604
Global Capital Markets	FIN4663
Special Topics (subject matter varies)	FIN4934
Finance Internship	FIN4940
Principles of Real Estate	REE3043
Real Estate Finance	REE4204
Real Estate Investment	REE4303
Real Estate Internship	REE4940
Risk Management and Insurance	RMI3011
Insurance and Financial Planning	RMI4116
Corporate Risk Management	RMI4353
Risk Management and Insurance Internship	RMI4940
Requirement	Suggested Option:- Internship
All business core majors must complete 51 credits (17 courses) of upper division business coursework. FIN requires 16 courses in the core and the major; the 17 th course is an elective chosen by the student.	Students interested in an internship as their Business Elective may schedule an appointment with the College of Business Career Development and Internship Coordinator.
Choose ONE 3000 or 4000 level business course not already taken in the core or major.	
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