



COURSE CHANGE REQUEST Undergraduate Programs

**FLORIDA
ATLANTIC
UNIVERSITY**

Department Economics
College Business

UUPC Approval 12/4/23
 UFS Approval _____
 SCNS Submittal _____
 Confirmed _____
 Banner Posted _____
 Catalog _____

Current Course Prefix and Number ECO 2023

Current Course Title Microeconomics Principles

Syllabus must be attached for ANY changes to current course details. See Template. Please consult and list departments that may be affected by the changes; attach documentation.

Change title to:

Change description to:

Change prefix

From: _____ To: _____

Change course number

From: _____ To: _____

Change credits*

From: _____ To: _____

Change grading

From: _____ To: _____

Change WAC/Gordon Rule status**

Add Remove

Change General Education Requirements***

Add Remove

*See Definition of a Credit Hour.

**WAC/Gordon Rule criteria must be indicated in syllabus and approval attached to this form. See WAC Guidelines.

***GE criteria must be indicated in syllabus and approval attached to this form. See Intellectual Foundations Guidelines.

Change prerequisites/minimum grades to:
None

Change corequisites to:

Change registration controls to:

Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade (default is D-).

Effective Term/Year for Changes: Fall 2024

Terminate course? Effective Term/Year for Termination:

Faculty Contact/Email/Phone

Approved by

Department Chair Monica Escaleras
 College Curriculum Chair Julia Rojas
 College Dean [Signature]
 UUPC Chair Korey Sorge
 Undergraduate Studies Dean Dan Mcroff
 UFS President _____
 Provost _____

Date

11/6/23
11-30-23
11/30/23
12/4/23
12/4/23

Email this form and syllabus to mjenning@fau.edu seven business days before the UUPC meeting.



FLORIDA ATLANTIC UNIVERSITY

ECO 2023-006 15581
Microeconomic Principles
Tuesday 6:30 PM - 9:20 PM
3 Credit(s)
Fall 2023 - 1 Full Term

Instructor Information

Andrew Garrison

Email: agarrison2018@fau.edu

Office: OD 201L

Office Hours: W-F 1PM -2PM and by Appointment

Course Description

Microeconomic Principles

We live in a world of limited resources. How are these resources allocated in a market economy? This course introduces students to the standard conceptual tools of microeconomic analysis and then applies these tools to consider how prices are determined; why exchanges tend to be mutually beneficial; who bears the burden of a tax; when businesses are likely to pollute the environment; whether firms benefit from monopoly power; and what policies might improve the efficiency or fairness of markets. This is a General Education course.

Honors Microeconomic Principles (Honors College [HC] version)

Introduction to the determination of prices in a market economy and to the concept of scarcity and the role of prices in distributing incomes. This is a General Education course.

This course is an introduction to the determination of prices in a market economy and to the concept of scarcity and the role of prices in distributing incomes. This course will cover the topics of demand, supply, elasticity, competition and production, and game theory. Practical tools of analysis for everyday decision making are emphasized. This course is part of the Intellectual Foundations Program (IFP).

Required Texts/Materials

Microeconomics: Principles for a Changing World

ISBN: ISBN 978-1-3195-30808

Authors: Eric Chiang

Publisher: Worth Publishers

Edition: 6th Edition

To complete the required homework, you must purchase an access code for Achieve (this includes the eBook). Purchasing options (prices subject to change):
PRINTED OPTION (\$140 to \$170): Purchase the textbook and access code bundle from BookSmart or the FAU Bookstore. This bundle includes 1) Printed loose-leaf textbook and 2) Achieve access code (with digital textbook). ISBN 978-1-3195-3080-8.

DIGITAL OPTION (\$109.99): Purchase digital access directly from Achieve. This bundle includes:
1) Digital textbook and 2) Achieve access.

ISBN: 9781319420055

Principles of Microeconomics (Digital Bundle)

ISBN: 9781319420055

Publisher: OpenStax College

Edition: 6th

To complete the required homework, you must purchase an accesscode for Achieve (this includes the eBook). Purchasing options (prices subject to change):
PRINTED OPTION (\$140 to \$170): Purchase

the textbook and access code bundle from BookSmart or the FAU Bookstore. This bundle includes 1) Printed loose-leaf textbook and 2) Achieve access code (with digital textbook). ISBN 978-1-3195-3080-8.

DIGITAL OPTION (\$109.99): Purchase digital access directly from Achieve. This bundle includes: 1) Digital textbook and 2) Achieve access.

ISBN: 9781319420055

Course Objectives/Student Learning Outcomes

Course Objectives/Learning Outcomes

After completing this course, you will be able to:

- Show how everyday decisions involve tradeoffs
- Determine market outcomes from consumer and firm behavior
- Describe market structures and how firms maximize profits
- Make strategic decisions about money, games, sports, and life
- Participate in debate and discussion on current events in economics

Faculty Rights and Responsibilities

Florida Atlantic University respects the rights of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions that do not impede their exercise. To ensure these rights, faculty members have the prerogative to:

- Establish and implement academic standards.
- Establish and enforce reasonable behavior standards in each class.
- Recommend disciplinary action for students whose behavior may be judged as disruptive under the Student Code of Conduct [University Regulation 4.007](#).

Disability Policy

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available

for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Course Evaluation Method

Your course grade is based on 4 exams (100 points each) and a set of Achieve assignments (100 points total). Every exam is required and counts. Extra credit can be earned by completing the syllabus quiz and various additional activities in Achieve. The maximum total points is 500 and course grades are determined using the following scale:

A	500-470	B-	417-400	D+	339-330
A-	469-450	C+	399-388	D	329-315
B+	449-438	C	387-350	D-	314-300
B	437-418	C-	349-340	F	299-0

For College of Business majors, the minimum passing grade is a C. For all other majors, please consult with your academic advisor to determine the minimum passing grade.

Code of Academic Integrity

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

Attendance Policy Statement

Students are expected to attend all their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations, or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances, and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence,

ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Religious Accommodation Policy Statement

In accordance with the rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices and beliefs regarding admissions, registration, class attendance, and the scheduling of examinations and work assignments. University Regulation 2.007, Religious Observances, sets forth this policy for FAU and may be accessed on the FAU website at www.fau.edu/regulations.

Any student who feels aggrieved regarding religious accommodations may present a grievance to the director of Equal Opportunity Programs. Any such grievances will follow Florida Atlantic University's established grievance procedure regarding alleged discrimination.

Time Commitment Per Credit Hour

For traditionally delivered courses, not less than one (1) hour of classroom or direct faculty instruction each week for fifteen (15) weeks per Fall or Spring semester, and a minimum of two (2) hours of out-of-class student work for each credit hour. Equivalent time and effort are required for Summer Semesters, which usually have a shortened timeframe. Fully Online courses, hybrid, shortened, intensive format courses, and other non-traditional modes of delivery will demonstrate equivalent time and effort.

Course Grading Scale

A	500-470	B-	417-400	D+	339-330
A-	469-450	C+	399-388	D	329-315
B+	449-438	C	387-350	D-	314-300
B	437-418	C-	349-340	F	299-0

Grade Appeal Process

You may request a review of the final course grade when you believe that one of the following conditions apply:

- There was a computational or recording error in the grading.

- The grading process used non-academic criteria.
- There was a gross violation of the instructor's own grading system.

[University Regulation 4.002](#) of the University Regulations contains information on the grade appeals process

Policy on Make-up Tests, Late work, and Incompletes

All exams must be taken at the scheduled time and date. Any excusable absence must be documented by a verifiable source at least one week prior to the exam, or within 24 hours after the exam for emergencies. Unexcused or undocumented absences are subject to a 40 point penalty. Unexcused absences include the inability to leave work, oversleeping, minor illnesses, fatigue, etc.

Late assignments are not accepted unless a medical emergency or other extraordinary circumstance arises. Documentation must be provided and verified.

Policy on the Recording of Lectures

Students enrolled in this course may record video or audio of class lectures for their own personal educational use. A class lecture is defined as a formal or methodical oral presentation as part of a university course intended to present information or teach students about a particular subject.

Recording class activities other than class lectures, including but not limited to student presentations (whether individually or as part of a group), class discussion (except when incidental to and incorporated within a class lecture), labs, clinical presentations such as patient history, academic exercises involving student participation, test or examination administrations, field trips, and private conversations between students in the class or between a student and the lecturer, is prohibited.

Recordings may not be used as a substitute for class participation or class attendance and may not be published or shared without the written consent of the faculty member. Failure to adhere to these requirements may constitute a violation of the University's Student Code of Conduct and/or the Code of Academic Integrity.

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to

<http://www.fau.edu/counseling/>

Student Support Services and Online Resources

- [Center for Learning and Student Success \(CLASS\)](#)
- [Counseling and Psychological Services \(CAPS\)](#)
- [FAU Libraries](#)
- [Math Learning Center](#)
- [Office of Information Technology Helpdesk](#)
- [Office of International Programs and Study Abroad](#)
- [Office of Undergraduate Research and Inquiry \(OURI\)](#)
- [Science Learning Center](#)
- [Speaking Center](#)
- [Student Accessibility Services](#)
- [Student Athlete Success Center \(SASC\)](#)
- [Testing and Certification](#)
- [Test Preparation](#)
- [University Academic Advising Services](#)
- [University Center for Excellence in Writing \(UCEW\)](#)
- [Writing Across the Curriculum \(WAC\)](#)

Course Topical Outline

Week 1	Tue, Aug. 22	Course Introduction/Chapter 1: Introduction to Economics	Syllabus Quiz Due Friday, Aug. 25 (11:59pm)
Week 2	Tue, Aug. 29	Chapter 2: Production, Economic Growth, and Trade	
Week 3	Tue, Sept. 5	Chapter 3: Supply and Demand	
Week 4	Tue, Sept. 12	Chapter 4: Markets and Government	

		Review for Exam 1	
Week 5	Tue, Sept. 19	Exam 1 Opens Mon, Sep. 18 (12:01am); Closes Tue, Sep. 19 (11:59pm)	HW 1, 2, 3, 4 Due Tuesday, September 19 (11:59pm)
Week 6	Tue, Sept. 26	Chapter 5: Elasticities	
Week 7	Tue, Oct. 3	Chapter 6: Consumer Choice and Demand Chapter 7: Production and Costs	
Week 8	Tue, Oct. 10	Review for Exam 2	
Week 9	Tue, Oct. 17	Exam 2 Opens Mon, Oct. 16 (12:01am); Closes Tue, Oct. 16 (11:59pm)	HW 5,6,7 Due Tuesday, October 17 (11:59pm)
Week 10	Tue, Oct. 24	Chapter 8: Perfect Competition	
Week 11	Tue, Oct. 31	Chapter 9: Monopoly, Price Discrimination, and Regulation	
Week 12	Tue, Nov. 7	Chapter 10 Monopolistic Competition, Oligopoly and Game Theory Review for Exam 3	
Week 13	Tue, Nov. 14	Exam 3 Opens Mon, Nov. 13 (12:01am); Closes Tue, Nov. 14 (11:59pm)	HW 8,9,10 Due Tuesday Nov. 14 (11:59pm)
Week 14	Tue, Nov. 21	Chapter 11: Labor Markets	
Week 15	Tue, Nov. 28	Chapter 13: Externalities and Public	

		Goods	
Week 16	Tue, Dec. 5	Review for Exam 4	
Week 17	Tue, Dec. 12	Exam 4 Opens Mon, Dec. 11 (12:01am); Closes Tue; Dec. 12 (11:59pm)	HW 11,13 Due Tuesday, Dec. 12 (11:59pm)

Course Topical Outline

Due	Assignment	Type	Description	Points
09/19	Exam 1	Exam		100
09/19	HW 1,2,3,4	Homework	Achieve	33.2
10/17	Exam 2	Exam		100
10/17	HW 5,6,7	Homework	Achieve	25
11/14	Exam 3	Exam		100
11/14	HW 8,9,10	Homework	Achieve	25
12/12	HW 11,13	Homework		16.6
12/12	Exam 4	Exam		100