



## HARRIET L. WILKES HONORS COLLEGE

# CONCENTRATION IN ECONOMICS

Economics is the structured study of how people make decisions when faced with scarce resources. When aggregated, these individual decisions constitute markets - the key analytical construct in economics. In practice, economics combines analytical and mathematical models with statistical analysis to understand the functioning of markets, to explain market outcomes, and to prescribe mechanisms such as public policy to improve these outcomes.

The economics concentration at the Honors College combines solid theoretical training with necessary analytical tools. The concentration culminates with the Honors Thesis, which allows students to apply their training to a well-defined topic of their choice. Upon completion of the economics concentration at the Honors College, students will be prepared to pursue careers in a variety of fields or to enter graduate school in Economics or related disciplines such as International Studies, Public Policy, Law, and Business. Students interested in an MBA or courses in business may explore the [MBA Pathway](#) and [Business minor](#) options.

## Advisory Board:

[Dr. Keith Jakee](#)

[Dr. Kanybek Nur-tegin](#)

## Concentration in Economics

Students take at least **21** credits of elective courses. Students should choose their elective courses in accordance with their general interests and with their proposed Honors Thesis topic. 3-6 credits of these elective courses must be "Interdisciplinary elective courses" and the remaining **15-18** credits must be upper-division (3000-4000) economics courses. Interdisciplinary elective courses must be (i) relevant to students' Honors thesis topic and (ii) must not be used to satisfy a requirement in the Honors Core (but may be an Honors Core course). Elective courses are listed below. Other courses may be used only with the permission of the concentration advisor. Note that 3 credits of Electives may be non-Honors courses without petition to the Concentration Advisory Board. Also, students are reminded that they need 45 upper-level (3000 or 4000-level) credits to graduate.

**Thesis Research and Preparation:** The capstone to the economics concentration will be an Honors thesis. Every student will be expected to write a thesis proposal in their junior year under the supervision of an HC faculty member. The thesis will be a year long project and will be written in the senior year.

**Restrictions:** Students must receive a grade of C or above in all concentration courses.

[Minor Concentration in Economics, click here](#)

Course #	Course Name	Credits
ECO 2023	Honors Microeconomics	3
ECO 2013	Honors Macroeconomics	3
ECO 3101	Honors Intermediate Microeconomics	3

Course #	Course Name	Credits
ECO 3203	Honors Intermediate Macroeconomics	3
ECO 4412	Honors Econometrics: Applied Regression Analysis	3
MAC 2311 or MAC 1147	Honors Calculus I or Honors Pre-Calc, Algebra and Trig	4
STA 2023	Honors Introductory Statistics	3
<del>ECO 3951</del>	<del>Honors Advanced Writing Methods 1</del>	<del>2</del>
<del>ECO 4953</del>	<del>Honors Advanced Writing Methods 2</del>	<del>2</del>
	Electives	18-21
IDS 4970	Honors Thesis (two semesters)	6
	Total Credits	50-49

**Economics Electives (15-18 credits)**

Course #	Course Name	Credits
ECP 4302	Honors Environmental Economics	3
ECS 3013	Honors International Economic Development	3
ECO 4108**	Honors Mathematical Economics: Advanced Microeconomics	3
ECP 3451	Honors Law and Economics	3
ECO 3303	Honors History of Economic Thought	3
ECO 4053	Honors Market Process Economics	3
ECO 4400	Honors Industrial Organization and Game Theory	3
ECO 4531	Honors Public Finance and Public Policy	3
ECO 4532	Honors Modern Political Economy	3
ECO 4932	Honors Behavioral Economics	3

<b>Course #</b>	<b>Course Name</b>	<b>Credits</b>
IDS 3932	Honors Investments and Financial Markets	3
IDS 4933	Honors Health Economics and Ethics	3
ECO 4906	Honors Directed Independent Study in Economics	3
ECO 4915	Honors Directed Independent Research in Economics	1-3
ECO 4932	Honors Special Topics in Economics (Writing)	3
FIN 3105	Honors Introduction to Saving, Investment and Financial Markets	3

**Interdisciplinary Electives (3-6 credits)**

<b>Course #</b>	<b>Course Name</b>	<b>Credits</b>
CPO 3003	Honors Comparative Politics	3
CPO 4305	Honors Latin American Politics	3
EUH 3604	Honors European Intellectual History I	3
EUH 3607	Honors European Intellectual History II	3
EVS 3403	Honors Global Environmental Issues	3
GEO 3144C	Hon. Geographic Information Systems	3
IDS 3932	Honors Social Entrepreneurship	3
IDS 3932	Honors Economics & History of Soviet Union	1
INR 2002	Honors Introduction to World Politics	3
INR 3102	Honors American Foreign Policy	3
ISS 4304	Honors Computational Social Science	3
MAS 2103	Honors Matrix Theory	3
PHI 2361	Honors Ways of Knowing	3

<b>Course #</b>	<b>Course Name</b>	<b>Credits</b>
POS 2692	Honors Punishment	3
POS 4603	Honors Constitutional Law I	3
POT 3021	Honors History of Political Theory	3
STA 3164	Honors Intermediate Statistics	3

### **Minor Concentration in Economics**

The Economics minor concentration provides students with a background in economic theory and introduces them to a variety of applications in economics the study of individual decision-making and society. A minor concentration in economics could complement any program of study. Students in other concentrations who are ultimately interested in business or law careers should seriously consider a minor concentration in economics (or the Business Administration Minor option). To complete the economics minor concentration, students complete the following courses totaling 18 credit hours:

ECO 2013 Honors Principles of Macroeconomics (3 credits)

ECO 2023 Honors Principles of Microeconomics (3 credits)

ECO 3101 Honors Intermediate Microeconomics or ECO 3203 Honors Intermediate Macroeconomics (3 credits)

Three additional 3 credit upper level economics courses (9 credits)

Students must have at least a 2.0 grade point average in all the above courses. Note that 12 of the 18 credit hours for the economics minor concentration must be at the 3000 or 4000 level. At least 50% of these upper level credits must be earned in Honors College courses.