

## **Hoot/Insight Music Publishing, LLC.**

### **Minutes - Board of Managers Meeting**

**Date: Tuesday, June 3rd, 2025 – 1:00 pm**

**Video Conference: Zoom Workplace**

#### **Board Members in Attendance:**

Professor Michael J. Zager – FAU Eminent Scholar and Hoot Chair

Mr. Jayson Iroff - FAU Vice President for Financial Affairs & Chief Financial Officer

Dr. Michael Horswell- FAU Arts & Letters Dean and Professor

#### **Invited Staff**

Ms. Lynn Asseff - FAURC Treasurer

Ms. Kathleen DiMaggio - Business Manager- College of Arts & Letters

Ms. Fookloy Ford - Coordinator Admin & Services - Commercial Music

Mr. Alejandro Sanchez-Samper – Professor – FAU College Arts & Letters

Ms. Alexandra Ochoa - FAU Research Accountant for DOR Research Finance

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Professor Michael J. Zager called the meeting to order at 1:02 pm

#### **Overview:**

Lynn Asseff opened the meeting with the roll call and waiver of notice by Board members.

#### **Minutes:**

Dr. Horswell made a motion to approve the minutes of the May 28th, 2024, meeting. The motion was seconded by Professor Michael Zager and with no opposition the minutes passed.

#### **Financial Reviews:**

Professor Michael Zager reported the Company has remained liquid and adequately financed. Nothing else to report regarding the financials.

#### **Open Discussion/New matters**

The floor was open for discussion and new matters. There being none, the meeting was adjourned.

#### **Adjournment**

The meeting was adjourned at 1:03 pm

**Hoot/Wisdom Music Publishing, LLC.**

**Minutes-Board of Managers Meeting**

**Date: Tuesday, June 3<sup>rd</sup>, 2025 – 1:00 pm**

**Video Conference: Zoom Workplace**

**Board Members in Attendance:**

Professor Michael J. Zager – FAU Eminent Scholar and Hoot Chair

Mr. Jayson Iroff - FAU Vice President for Financial Affairs & Chief Financial Officer

Dr. Michael Horswell - FAU Arts & Letters Dean and Professor

**Invited Staff**

Ms. Lynn Asseff – FAURC Treasurer

Ms. Kathleen DiMaggio - Business Manager- College of Arts & Letters

Ms. Fookloy Ford - Coordinator Admin & Services - Commercial Music

Mr. Alejandro Sanchez-Samper – Professor – FAU College Arts & Letters

Ms. Alexandra Ochoa - FAU Research Accountant for DOR Research Finance

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Professor Michael J. Zager called the meeting to order at 1:04 pm

**Overview:**

Lynn Asseff opened the meeting with the roll call and waiver of notice by Board members.

**Minutes:**

Dr. Horswell made a motion to approve the minutes of the May 28th, 2024, meeting, the motion was seconded by Mr. Iroff and with no opposition the minutes passed.

**Financial Reviews:**

Professor Michael Zager reported the Company has remained liquid and adequately financed. No further financial information was disclosed.

**Open Discussion/New matters**

The floor was open for discussion and new matters. There being none, the meeting was adjourned.

**Adjournment**

The meeting was adjourned at 1:04 pm.

## **Hoot/Wisdom Recordings, LLC.**

### **Minutes - Board of Managers Meeting**

**Date: Tuesday, June 3<sup>rd</sup>, 2025 – 1:00 pm**

**Video Conference: Zoom Workplace**

#### **Board Members in Attendance:**

Professor Michael J. Zager – FAU Eminent Scholar and Hoot Chair

Mr. Jayson Iroff - FAU Vice President for Financial Affairs & Chief Financial Officer

Dr. Michael Horswell - FAU Arts & Letters Dean and Professor

#### **Invited Staff**

Ms. Lynn Asseff - FAURC Treasurer

Ms. Kathleen DiMaggio - Business Manager- College of Arts & Letters

Ms. Fookloy Ford - Coordinator Admin & Services - Commercial Music

Mr. Alejandro Sanchez-Samper – Professor – FAU College Arts & Letters

Ms. Alexandra Ochoa - FAU Senior Research Accountant and Research Analyst

#### **Invited Guests:**

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Professor Michael J. Zager called the meeting to order at 1:04 pm

#### **Overview:**

Lynn Asseff opened the meeting with the roll call and waiver of notice by Board members.

#### **Minutes:**

Mr. Jayson Iroff made a motion to approve the minutes of the May 28th, 2024, meeting, the motion was seconded by Dr. Horswell and with no opposition the minutes passed.

#### **Financial Reviews:**

Lynn Asseff presented the Company's financial statements to the Managing Board. The Company has remained liquid and adequately financed. The label is sufficiently funded.

Mr. Iroff inquired about the increase in sales tax expenses. Professor Sanchez-Samper informed the board that the Florida Department of Revenue recently implemented communication taxes. Due to filing deadlines, Communication Sales Taxes were submitted prior to a meeting with FAU's Office of Tax Compliance. Following that consultation, it was confirmed that Hoot/Wisdom's business activities do not qualify as streaming services. As a result, Hoot/Wisdom Recordings is not subject to this tax. The company will continue to file taxes solely for the physical sale of albums. No additional financial matters were disclosed.

## **Open Discussion/New matters**

- Professor Horswell and Professor Sanchez-Samper explained to the board the new artist agreement that will be implemented after the review and approval of Kristina Raattama, FAURC Attorney, and Dana Vouglitois from the Office of Technology Development. They are also implementing the contract with new artists, with Orchard Enterprise providing bi-annual statements and reports for royalty distributions.
- Professor Zager mentioned to the board the following new releases during the fiscal year:
  - CompOwlAtion Vol. 8 (LP)
  - Búho Azul – Avantguardia (EP)
  - Hoot/Wisdom Recordings 20th Anniversary Concert
  - Vocalis – The Wind in the Reeds: The Music of Michael McGlynn (LP) released 2024
  - Irena Kofman and Marina Berberian - Piano Pictures: Komitas (EP) released 2024
  - Ausiàs Parejo: classical guitar in progress
  - Giovanni Parra Quinteto: Milonguin. Album. Released on March 27, 2025
  - Wind ensemble album in progress
- No other business was discussed with the board.

## **Adjournment**

The meeting was adjourned at 1:16 pm