

FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION

BOARD OF DIRECTORS MEETING

November 1st, 2023

Virtual Meeting: MS Team

1:00 PM - 2:00 PM

Board Members in Attendance:

Dr. Russ L. Ivy– FAU Interim Provost and Vice President for Academic Affairs
Dr. Gregg B. Fields – FAU Interim Vice President for Research and Research Corporation President
Mr. Jayson Iroff- FAU Vice President for Financial Affairs & Chief Financial Officer
Dr. Kimberly A. Dunn– FAU Faculty Senate President and Associate Professor

Staff Invited:

Ms. Lynn G. Asseff – FAU Assistant VP DOR Financial Management and Research Corporation Treasurer
Mr. David L. Kian, J.D. – FAU VP Legal Affairs and General Counsel
Ms. Dana J. Vouglitois, J.D. – Associate Director, Office of Technology Development
Ms. Alexandra Ochoa – FAU Senior Research Accountant for DOR Research Finance

Other Guests present:

Ms. Kristina Raattama, J.D. – MK Consulting, LLC
Ms. Christine Horrocks, CPA/CFF, CGMA, CFE- Rehmann

Overview

Dr. Gregg Fields opened the meeting at 1:01 PM with the roll call and Waiver of Notice by Board members. No members of the public were present, and therefore, no public comments were made.

Minutes

The minutes of the March 24, 2023, meeting was approved. A motion was made by Dr. Ivy and seconded by Dr. Dunn. The motion passed unanimously by the Board.

Presentation of 2022-2023 Fiscal Year Audit

The auditing firm of Rehmann presented the 2022-2023 audit. Ms. Horrocks explained the audited financials. No findings were discovered in the financial statements. A motion was made by Mr. Iroff and seconded by Dr. Dunn to accept the Audit as presented. The motion passed unanimously.

Open Discussion / New matters

Research Corporation President Gregg Fields opened the floor for discussion and new matters. No new matters were discussed.

Adjournment: There being no further new business, a motion was entertained for adjournment and passed unanimously. The meeting was adjourned at 1:09 PM.