

**FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION
BOARD OF DIRECTORS MEETING
Monday, March 31st, 2025
11:00 AM – 12:00 PM
Microsoft Teams Meeting – Video Conference**

Board Members in Attendance:

President Adam Hasner– FAU University President
Dr. Russ L. Ivy– FAU Interim Provost and Vice President for Academic Affairs
Dr. Gregg B. Fields – FAU Vice President for Research and Research Corporation President
Mr. Jayson Iroff- FAU Vice President for Financial Affairs & Chief Financial Officer
Dr. Kimberly A. Dunn– FAU Faculty Senate President and Associate Professor

Other Guests present:

Ms. Lynn Asseff – DOR Associate VP Financial Management and Corporation Treasurer
Ms. Dana J. Vouglitois, J.D. – Senior Associate Director, Office of Technology Development
Ms. Alexandra Ochoa- Research Accountant and Research Analyst -DOR Finance
Ms. Kristina Raattama, J.D. – MK Consulting, LLC

Overview

Dr. Gregg Fields opened the meeting at 11:03 am with the roll call and Waiver of Notice by Board members. No members of the public were present and therefore no public comments were made.

Minutes

The minutes of the November 6th, 2024, meeting were approved. A motion was made by Mr. Iroff and seconded by Dr. Dunn. Motion passed unanimously by the Board.

Presentation of 2025-2026 Fiscal Year Budget

FAURC Treasurer Lynn Asseff presented the 2025-2026 budget. A motion was made by Provost Ivy and seconded by Dr. Dunn to accept the budget as presented. The motion passed unanimously.

Presentation of 5 Years Budget to Actual Report

FAURC Treasurer Lynn Asseff presented the 5 Years Budget to Actual Report. The 5 years Budget to Actual Report did not need approval.

Presentation of the FY 2025 Interim Financial Statements as of February 28, 2025

Treasurer Lynn Asseff presented the FY 2025 Financial Statements as of February 28, 2025. The Financial Statements did not need approval.

Open Discussion / New matters

Research Corporation President Gregg Fields opened the floor for discussion and new matters. Dr. Dunn did mention to the board the faculty plans to be filling any funding plans. Dr. Fields will make himself available for the next faculty senate meeting. Dr. Dunn appointment for Faculty Senate will end up April 21st. No new matters were discussed.

Adjournment: There being no further new business, a motion was entertained for adjournment and passed unanimously. The meeting was adjourned at 11:26 am.