

FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION

BOARD OF DIRECTORS MEETING

November 1, 2019

Administration Building (Building 10), President's Conference Room

Board Members in Attendance: John Kelly, FAU President; Daniel Flynn, Vice President for Research and FAURC President; Jeff Atwater, Vice President of Strategic Initiatives and Chief Financial Officer; and Dr. Kevin Wagner, Chair and Professor.

Other Guests: Jack Ludin, Outside Counsel & Research Corporation Secretary; Lynn Asseff, Assistant Vice President Financial Management & FAURC Treasurer; Alexandra Ochoa, Research Accountant; Jason Hallstrom I-Sense Director & Professor; Karin Scarpinato, Senior Associate Vice President for Research; Fred Sancilio, Consultant.

Overview

FAURC President, Dr. Daniel Flynn, opened the meeting at 11:08 AM with the roll call and Waiver of Notice by Board members. No members of the public were present and therefore no public comments were made.

Minutes

The minutes of the April 11, 2019 meeting were approved unanimously by the Board.

Presentation of 2018-2019 Fiscal Year Audit

The auditing firm of Keefe McCullough presented the 2018-2019 audit. Discussion ensued by the Board. A motion was made and seconded to accept the Audit as presented. Motion passed unanimously.

Open Discussion / New matters

Research Corporation President Daniel Flynn opened the floor for open discussion and new matters. Mr. Sancilio, Dr. Scarpinato, and Dr. Hallstrom discussed new business models and initiatives for DOR. There being no further new business, he entertained a motion for adjournment, which was passed unanimously.

Adjournment: The meeting was adjourned at 12:05 PM.