

FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION

BOARD OF DIRECTORS MEETING

January 3, 2023

Zoom- Meeting- Video Conference

2:00 – 3:00 PM

Board Members in Attendance:

Dr. Stacy A. Volnick – FAU Interim University President

Dr. Michele J. Hawkins– FAU Interim Provost and Vice President for Academic Affairs

Dr. Daniel C. Flynn – FAU Vice President for Research and Research Corporation President

Mr. Gregory E. DuBois- FAU Vice President for Financial Affairs & Chief Financial Office

Dr. Kimberly A. Dunn– FAU Faculty Senate President and Associate Professor.

Board Members absent:

N/A

Staff in Attendance:

Mr. David L. Kian, J.D. – FAU VP Legal Affairs and General Counsel

Ms. Dana J. Vouglitois, J.D. – Assistant Director, Office of Technology Development

Ms. Lynn G. Asseff – FAU Assistant VP DOR Financial Management and Research Corporation Treasurer

Meeting opened

Dr. Daniel Flynn opened the meeting at 2:03 PM with the roll call.

Minutes of past meeting

Minutes from the December 13, 2022, meeting were distributed to board members ahead of this meeting and were unanimously approved.

Investment Opportunity with Atlantia Bioworx

An e-mail had been sent to board members on December 22, 2022 outlining conformity of Atlantia Bioworx's Business Plan to the recently approved FAURC Investment Policy, together with Atlantia Bioworx's Business Plan and an Investment review conducted by Mr. Ron Tarro of SalientVoice Ventures.

Dr. Flynn presented a high-level summary of the natural products library at Harbor Branch Oceanographic Institute (HBOI) and the investment opportunity with Atlantia Bioworx and opened the floor for discussion.

It was mentioned that should the interrogation of materials yield any IP agreements a request for future budget details could be incorporated into that agreement, as due to the lack of a present product, only a 5-month budget was made part of the business plan presented.

Motion to approve FAURC Investment of \$100k in Atlantia Bioworx

A motion was made by Dr. Hawkins for FAURC to invest up to \$100,000 in Atlantia Bioworx per the newly adopted FAURC Investment Policy. The motion was seconded by Dr. Volnick and unanimously approved.

New busniess

No new matters were discussed.

Adjournment:

There being no further new business, the meeting was adjourned at 2:14 PM