

FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION

BOARD OF DIRECTORS MEETING

April 27, 2016

Office of the President's Conference Room, ADM 3rd Floor

Board Members in Attendance: President John Kelly, Provost Gary Perry, Vice President for Research Daniel Flynn, Vice President for Finance Dorothy Russell, and Professor and Trustee Chris Beetle

Other Guests: Jack Ludin, Deputy Counsel & Secretary, James Wilkie, Director of Research Accounting & Treasurer

Dr. Daniel Flynn called the meeting to order at 2:00 PM.

Overview

FAURC President, Dr. Daniel Flynn, opened the meeting with the roll call and Waiver of Notice by Board members. No members of the public were present.

Minutes

The minutes of the October 30, 2015 meeting were approved by the Board.

Financial and Budget Review Updates

Treasurer, James Wilkie, presented the Fiscal Year 2016-2017 budget. A motion was made and seconded to accept the Fiscal Year 2016-2017 budget as presented. The Board passed the motion unanimously.

In October 2015, the Board passed a motion to re-bid who would be the external auditor for the Research Corporation. Treasurer James Wilkie presented a review of that process.

Lastly, Treasurer James Wilkie gave a year-end review of the revenue and expenses for the FAU Research Corporation. The Board accepted his report.

Open Discussion / New matters

Research Corporation President Daniel Flynn opened the floor for open discussions and new matters. There being no further new business, he entertained a motion for adjournment, which was passed unanimously.

Adjournment: The meeting was adjourned at 2:45 PM.