

FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION

BOARD OF DIRECTORS MEETING

November 2nd, 2021

Microsoft Teams Meeting- Video Conference

2:00 -4:00 PM

Board Members in Attendance:

Dr. John Kelly - FAU President

Dr. Daniel Flynn - FAU Vice President for Research and Corporation President

Ms. Stacy A. Volnick - FAU Vice President for Administrative Affairs & Interim Vice President for Financial Affairs

Mr. Gregory E. DuBois - FAU Vice President for Financial Affairs & Chief Financial Officer

Staff Invited:

Mr. David Kian - FAU VP Legal Affairs and General Counseling

Ms. Lynn Asseff - DOR Assistant VP Financial Management and Corporation Treasurer

Ms. Alexandra Ochoa - Research Accountant -DOR Finance

Other Guests present:

Mr. Israel Gomez -Partner - Keefe McCullough- CPA

Mr. Marc Grace - Partner - Keefe McCullough-CPA

Overview

Dr Daniel Flynn opened the meeting at 2:16 PM with the roll call and Waiver of Notice by Board members. No members of the public were present and therefore no public comments were made.

Minutes

The minutes of the March 31st, 2021, meeting was approved. A motion was made by Dr. Flynn and seconded by President Kelly. Motion passed unanimously by the Board.

Presentation of 2020-2021 Fiscal Year Audit

The auditing firm of Keefe McCullough presented the 2020-2021 audit. Discussion ensued by the Board. A motion was made by Mrs. Stacy Volnick and seconded by Dr. Daniel Flynn to accept the Audit as presented. Motion passed unanimously.

Open Discussion / New matters

Research Corporation President Daniel Flynn opened the floor for open discussion and new matters. Dr. Flynn talked about current status with Tech Transfer activity & OP Solutions.

Adjournment: There being no further new business, a motion was entertained for adjournment, which was passed unanimously. The meeting was adjourned at 3:12 PM.