

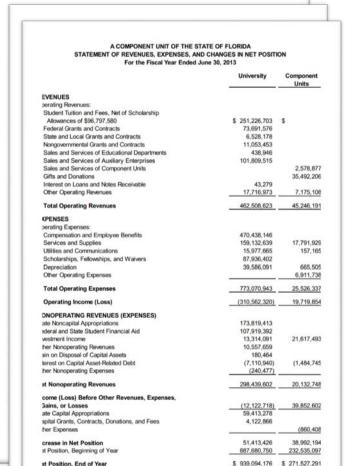
Florida Atlantic University Steering Committee Meeting Financial Review Model (FRM) February 9, 2016

Meeting Agenda

- Overview / Update on the Project
- Discussion and Demo of the different Models for the University
 - Option # 1 Final Reporting Units (Academic and Other Reporting Units)
 - All activities pushed down to final reporting units
 - Option # 2 Ability to Show All Units and Final Reporting Units
 - Some activities pushed to the student level Other activity can be kept at the departmental level
- Communication Plan Update / Status
- Other Issues



Transform Financial Data Into [Pentagroup] Information- Academic Example



Data
Translation
Engine
+
University
• Rules
• Policies
• Assumptions

College Income Statement

Department Income Statement

Program Income Statement

Major Income Statement

Course Income Statement

Student Income Statement

Different Views of Information



The Analysis is Done for Subjects and Student Majors

Subject Summary

- Revenues and Expenses of the Subject -Regardless of the Major of the Student Who Takes Classes in that Particular Subject.
- E.g., What are the Revenues and Expenses for teaching Undergraduate Accounting classes?

Major Summary

- Revenues and Expenses of the Major Regardless of Where the Students Take Their Classes
- E.g., What are the Revenues and Expenses for teaching Undergraduate Accounting Majors?

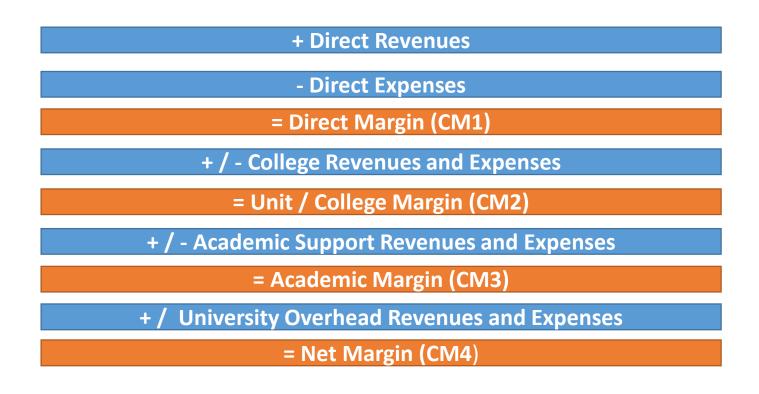
What are the Key Decisions to be Made in the Model?



- What are the Reporting Units in the Model? (Option 1 or Option 2)
- What are the Margins to be Reported in the Model?
- How are Faculty and Instructional Costs Allocated?
- How are other Non-Instructional Costs Allocated?
- How are Restricted Funds / Grants Handled?
- How is Net Tuition Revenue Allocated in the Model?
- How are Space Costs Allocated within the Model?



Proposed 4 Margins for Reporting



Where do Allocated Space Costs Fit Within the Margins?