

THIS MESSAGE IS BEING SENT TO ALL FACULTY AS GENERAL INFORMATION BUT APPLIES TO ELIGIBLE FACULTY ONLY.

Florida Atlantic University (“FAU”) is pleased to announce a new phase of the Voluntary Retirement/Resignation Incentive Program. In addition to supporting eligible faculty through the retirement planning process, this mutually beneficial program allows the University to better anticipate the fiscal, operational, and staffing impacts of its faculty members’ retirement plans, so that the University may proactively engage in succession planning and strategically reinvest resources to fuel its continued growth and momentum.

The new phase of the Program under consideration will include the following key features:

ELIGIBILITY

In order to be eligible for the Program, **faculty would be required to meet the following criteria as of the effective date of their retirement/resignation:**

- Full-time (defined by University policy as employees whose appointments total 1.0 FTE) tenured University faculty, FAUS instructors, and Library faculty;
- Base salary paid with 100% state recurring appropriations (i.e., E&G or FEFP) sources;
- Minimum of 10 years of active, continuous, service with the University;
- At least 60 years of age; and
- Do not hold an administrative position

In addition to the above criteria, the Program will **not** be available to faculty in any of the following categories:

- In the Deferred Retirement Option Program (DROP);
- Currently enrolled in the Phased Retirement program;
- Have submitted a notice of resignation or retirement that has been accepted prior to April 19, 2026;
- Have received a notice of termination, separation, non-renewal, or lay-off;
- Have been issued any other terminal employment contract; or
- Employees terminated for misconduct (even after electing to participate in the Voluntary Retirement/Resignation Program).

FINANCIAL BENEFITS

Tenured faculty who opt to participate in the Program would receive a 100% research/scholarship assignment for the Fall 2026 semester to allow them to complete

their career with FAU as a full-time faculty member. An alternative assignment appropriate for the position may be arranged in consultation with, and subject to the approval of, the faculty member's chair/director and/or direct supervisor.

Tenured faculty, FAUS instructors, and Library faculty who opt to Participate in the Program will receive the following financial incentives:

- Lump-sum severance payment equivalent to 20 weeks (the maximum allowed under Florida Statutes) of their base 9-month or 12-month E&G and FEFP funded salary, less applicable deductions, and
- Payout of accrued and unused annual and/or sick leave as of the retirement/resignation date, in accordance with Florida law, any applicable Collective Bargaining Agreement, University Regulations and Policies, and applicable College practices that were in place at the time of the execution of the Agreement

REQUIREMENTS

In exchange for the Program benefits, all participants would sign a general release and retire or resign from FAU no later than Fall Semester 2026 (retirement/resignation effective on or before 12/25/26). Other restrictions of the program are discussed in a Frequently Asked Questions ("FAU") document. Those interested in participating in the program should read this document carefully.

FINAL THOUGHTS

An Application Form for those seeking to participate in the Program will be available by April 20, 2026, and must be completed and submitted by 5PM on May 6, 2026. We therefore encourage all eligible faculty to carefully consider this opportunity.

As currently contemplated, applicants for the Program will be considered using factors such as University/College/Departmental needs and to the extent that each budgetary unit's fiscal, operational, and staffing circumstances allows. Assuming eligibility and feasibility, applicants would be approved by the Office of the Provost in consultation with the appropriate Dean and/or direct supervisor. Those accepted will be provided a Voluntary Resignation and General Release Agreement detailing the terms and conditions of the Program, and will be provided sufficient time to review the Agreement and consult with an attorney to assist them, if desired.

For planning purposes, the Deans of your respective Colleges will be notified if you submit an Application Form. This in no way obligates you to ultimately sign and submit the Agreement but does alert the College of the possible need to make arrangements for the Fall 2026 semester and beyond.

We are pleased to offer these significant incentives to eligible faculty. For those of you who are interested in this voluntary program, we look forward to receiving your completed Applications by 5PM on May 6, 2026.