



MD Student Financial Aid 2025-2026 Important Dates

M1 - First Year Medical Students: 2025-2026

First Semester for M1 - First Year Medical Students

First Semester Dates	Detail
July 31, 2025	First day of Med 1 year
August 1, 2025	First semester financial aid disbursement
August 8, 2025	Last day to drop without being fee liable
August 11, 2025	First semester tuition and fees are due
August 29, 2025	Last day to withdraw and receive a 25% refund*
October 20, 2025	60% of the first semester completed after this date **
December 12, 2025	Last day of the first semester

Second Semester for M1 - First Year Medical Students

Second Semester Dates	Detail
January 5, 2026	First day of the second semester
January 6, 2026	Second semester financial aid disbursement
January 9, 2026	Last day to drop without being fee liable
January 12, 2026	Second semester tuition and fees are due
January 30, 2026	Last day to withdraw and receive a 25% refund*
<i>March 7 - 15, 2026</i>	<i>Spring Break</i>
March 28, 2026	60% of the second semester completed on this date **
March 31, 2026	Last day to increase 2025-2026 Direct Loan amounts
May 15, 2026	Last day of the academic year

M2 - Second Year Medical Students: 2025-2026

First Semester for M2 - Second Year Medical Students

First Semester Date(s)	Detail
July 25, 2025	First day of Med 2 year
July 26, 2025	First semester financial aid disbursement
August 1, 2025	Last day to drop without being fee liable
August 4, 2025	First semester tuition and fees are due
August 22, 2025	Last day to withdraw and receive a 25% refund*
October 17, 2025	60% of the first semester completed after this date **
December 12, 2025	Last day of the first semester

Second Semester for M2 - Second Year Medical Students

Second Semester Date(s)	Detail
January 5, 2026	First day of the second semester
January 6, 2026	Second semester financial aid disbursement
January 9, 2026	Last day to drop without being fee liable
January 12, 2026	Second semester tuition and fees are due
January 30, 2026	Last day to withdraw and receive a 25% refund*
February 27, 2026	60% of the second semester completed on this date **
March 31, 2026	Last day to increase 2025-2026 Direct Loan amounts
April 3, 2026	Last day of the Academic Year

M3 - Third Year Medical Students: 2025-2026

First Semester for M3 - Third Year Medical Students

First Semester Date(s)	Detail
April 14, 2025	First day of MED 3 Year
April 18, 2025	Last day to drop without being fee liable
April 21, 2025	First semester tuition and fees are due
May 2, 2025	First semester financial aid disbursement (Subject to change)
May 12, 2025	Last day to withdraw and receive a 25% refund*
<i>July 12 - 27, 2025</i>	<i>Summer Break</i>
August 16, 2025	60% of the first semester completed after this date **
October 26, 2025	Last day of the first semester

Second Semester for M3 - Third Year Medical Students

Second Semester Date(s)	Detail
October 27, 2025	First day of the second semester
October 28, 2025	Second semester financial aid disbursement
October 31, 2025	Last day to drop without being fee liable
November 3, 2025	Second semester tuition and fees are due
November 24, 2025	Last day to withdraw and receive a 25% refund*
<i>December 20, 2025 - January 4, 2026</i>	<i>Winter Break</i>
February 20, 2026	60% of the second semester completed on this date **
March 31, 2026	Last day to increase 2025-2026 Direct Loan amounts
April 26, 2026	Last day of the Academic Year

M4 - Fourth Year Medical Students: 2025-2026

First Semester for M4 - Fourth Year Medical Students

First Semester Date(s)	Detail
April 28, 2025	First day of MED 4 Year
May 2, 2025	Last day to drop without being fee liable
May 2, 2025	First semester financial aid disbursement (Subject to change)
May 5, 2025	First semester tuition and fees are due
May 26, 2025	Last day to withdraw and receive a 25% refund*
August 11, 2025	60% of the first semester completed after this date **
October 19, 2025	Last day of the first semester

Second Semester for M4 - Fourth Year Medical Students

Second Semester Date(s)	Detail
October 20, 2025	First day of the second semester
October 21, 2025	Second semester financial aid disbursement
October 24, 2025	Last day to drop without being fee liable
October 27, 2025	Second semester tuition and fees are due
November 17, 2025	Last day to withdraw and receive a 25% refund*
<i>December 13, 2025 - January 4, 2026</i>	<i>Winter Break</i>
February 20, 2026	60% of the second semester completed on this date **
March 31, 2026	Last day to increase 2025-2026 Direct Loan amounts
April 26, 2026	Last day of the Academic Year
May 12, 2026	Commencement

*** 25% tuition adjustment** only applies to tuition and fees charged by the university. (All 3rd party charges, including health and disability insurance, must be negotiated with the service provider. See the Medical Student Handbook Tuition Refund Policy for details.)

****Return to Title IV (R2T4)** Students who do not complete more than 60% of each Semester (half of the academic year), must have a process called “Return to Title IV Funds” run to determine how much of their Title IV Federal financial aid (Unsubsidized and/or Graduate PLUS Loans) has been earned. The percentage aid that was not earned must be returned to the Title IV Federal Aid Program (s) and the student is responsible for the returned amount.

Example #1

- MED 1 Student
- Tuition and Fee Charges for 1st semester is \$15,903.78
- First day of Class is July 31st, 2025
- Student withdraws or otherwise stops attending on September 30th, 2025 (attended through September 30th, 2025)
- Student completed 62 of 135 days, or 46% of the Semester
- Student received \$21,135 in Federal Unsubsidized Direct Loan funds (half of the annual maximum of \$42,722, less origination fees)

The student did not earn 54% of their federal student loan funds, or **\$11,434.04**.

Unearned Institution charges are 54% of \$15,903.78, or **\$8,603.94**.

The lesser of these two amounts, rounded to the dollar (\$8,603), must be returned to the Federal student aid programs by the school and the student will be billed for the returned amount.

Example #2

- MED2 Student
- Tuition and Fee Charges for 1st semester is \$15,893.78
- First day of Class (after Orientation) is July 25th, 2025
- Student stops attending (withdraws or otherwise stops attending) on October 5th, 2025 (attended through October 5th, 2025)
- The student completed 73 of 141 days, or 51.8% of the Semester
- The student received \$21,135 in Federal Unsubsidized Direct Loan funds (half of the annual maximum of \$42,722, less origination fees)

The student did not earn 48.2% of their federal student loan funds, or **\$10,187.07**.

Unearned Institutional charges at 48.2% of \$15,893.78, are **\$7,660.80**.

The lesser of these two numbers, rounded to the dollar (\$7,660), must be returned to the Federal student aid programs by the school and the student will be billed for the returned amount.

Example #3

- MED4 Student
- Tuition and Fee Charges for 1st semester is \$15,925.82
- First day of Class is April 28th, 2025
- Student stops attending (withdraws or otherwise stops attending) on September 1st, 2025 (attended through September 1st, 2025)
- The student completed 127 of 175 days, or 72.6% of the Semester
- The student received \$23,334 in Federal Unsubsidized Direct Loan funds (half of the annual maximum of \$47,167, less origination fees)

This student completed 60% or more of the Semester and is considered to have earned all of his/her funding for the Semester (half year). Return of funds is not required.