



MD Student Financial Aid 2024-2025 Important Dates

M1 - First Year Medical Students: 2024-2025

First Semester for M1 - First Year Medical Students

<i>First Semester Dates</i>	<i>Detail</i>
August 1, 2024	First day of Med 1 year
August 2, 2024	First semester financial aid disbursement
August 5, 2024	Last day to drop without being fee liable
August 8, 2024	First semester tuition and fees are due
August 29, 2024	Last day to withdraw and receive a 25% refund*
October 21, 2024	60% of the first semester completed after this date **
December 13, 2024	Last day of the first semester

Second Semester for M1 - First Year Medical Students

<i>Second Semester</i>	<i>Detail</i>
January 6, 2025	First day of the second semester
January 7, 2025	Second semester financial aid disbursement
January 10, 2025	Last day to drop without being fee liable
January 13, 2025	Second semester tuition and fees are due
February 3, 2025	Last day to withdraw and receive a 25% refund*
<i>March 10-16, 2025</i>	<i>Spring Break</i>
March 28, 2025	60% of the second semester completed on this date **
March 31, 2025	Last day to increase 2024-2025 Direct Loan amounts
May 16, 2025	Last day of the academic year

M2 - Second Year Medical Students: 2024-2025

First Semester for M2 - Second Year Medical Students

<i>First Semester Dates</i>	Detail
July 26, 2024	First day of Med 2 year
July 27, 2024	First semester financial aid disbursement
July 30, 2024	Last day to drop without being fee liable
August 2, 2024	First semester tuition and fees are due
August 23, 2024	Last day to withdraw and receive a 25% refund*
October 19, 2024	60% of the first semester completed after this date **
December 13, 2024	Last day of the first semester

Second Semester for M2 - Second Year Medical Students

<i>Second Semester</i>	Detail
January 6, 2025	First day of the second semester
January 7, 2025	Second semester financial aid disbursement
January 10, 2025	Last day to drop without being fee liable
January 13, 2025	Second semester tuition and fees are due
February 3, 2025	Last day to withdraw and receive a 25% refund*
February 28, 2025	60% of the second semester completed on this date **
March 31, 2025	Last day to increase 2024-2025 Direct Loan amounts
April 4, 2025	Last day of the Academic Year

M3 - Third Year Medical Students: 2024-2025

First Semester for M3 - Third Year Medical Students

First Semester Dates	Detail
April 15, 2024	First day of MED 3 Year
April 19, 2024	Last day to drop without being fee liable
May 13, 2024	Last day to withdraw and receive a 25% refund*
May 15, 2024	First semester financial aid disbursement (Subject to change)
May 20, 2024	First semester tuition and fees are due
<i>July 13, 2024 – July 28, 2024</i>	<i>Summer Break</i>
August 17, 2024	60% of the first semester completed after this date **
October 27, 2024	Last day of the first semester

Second Semester for M3 - Third Year Medical Students

Second Semester Dates	Detail
October 28, 2024	First day of the second semester
October 29, 2024	Second semester financial aid disbursement
November 1, 2024	Last day to drop without being fee liable
November 4, 2024	Second semester tuition and fees are due
November 25, 2024	Last day to withdraw and receive a 25% refund*
<i>December 23, 2024 - January 3, 2025</i>	<i>Winter Break</i>
February 19, 2025	60% of the second semester completed on this date **
March 31, 2025	Last day to increase 2024-2025 Direct Loan amounts
April 27, 2025	Last day of the Academic Year

M4 - Fourth Year Medical Students: 2024-2025

First Semester for M4 - Fourth Year Medical Students

First Semester Dates	Detail
April 29, 2024	First day of MED 4 Year
May 3, 2024	Last day to drop without being fee liable
May 15, 2024	First semester financial aid disbursement (Subject to change)
May 20, 2024	First semester tuition and fees are due
May 27, 2024	Last day to withdraw and receive a 25% refund*
August 12, 2024	60% of the first semester completed after this date **
October 20, 2024	Last day of the first semester

Second Semester for M4 - Fourth Year Medical Students

Second Semester	Detail
October 21, 2024	First day of the second semester
October 22, 2024	Second semester financial aid disbursement
October 25, 2024	Last day to drop without being fee liable
October 28, 2024	Second semester tuition and fees are due
November 18, 2024	Last day to withdraw and receive a 25% refund*
<i>December 16, 2024 – January 3, 2025</i>	<i>Winter Break</i>
February 19, 2025	60% of the second semester completed on this date **
March 31, 2025	Last day to increase 2024-2025 Direct Loan amounts
April 27, 2025	Last day of the Academic Year
May 5, 2025	Commencement

*** 25% tuition adjustment** only applies to tuition and fees charged by the university. (All 3rd party charges, including health and disability insurance, must be negotiated with the service provider. See the Medical Student Handbook Tuition Refund Policy for details.)

****Return to Title IV (R2T4)** Students who do not complete more than 60% of each Semester (half of the academic year), must have a process called “Return to Title IV Funds” run to determine how much of their Title IV Federal financial aid (Unsubsidized and/or Graduate PLUS Loans) has been earned. The percentage aid that was not earned must be returned to the Title IV Federal Aid Program (s) and the student is responsible for the returned amount.

Example #1

- MED 1 Student
- Tuition and Fee Charges for 1st semester is \$15,903.78
- First day of Class is August 1st, 2024
- Student withdraws or otherwise stops attending on September 30th, 2024 (attended through September 30th, 2024)
- Student completed 61 of 135 days, or 45% of the Semester
- Student received \$21,135 in Federal Unsubsidized Direct Loan funds (half of the annual maximum of \$42,722, less origination fees)

The student did not earn 55% of their Federal student funds, or **\$11,581.98**.

Unearned Institution charges are 55% of \$15,903.78, or **\$8,748**.

The lesser of these two amounts, rounded to the dollar (\$8,748), must be returned to the Federal student aid programs by the school and the student will be billed for the returned amount.

Example #2

- MED2 Student
- Tuition and Fee Charges for 1st semester is \$15,893.78
- First day of Class is August 1st, 2024
- First day of Class (after Orientation) is July 26th, 2024
- Student stops attending (withdraws or otherwise stops attending) on October 6th, 2024 (attended through October 6th, 2024)
- Student completed 73 of 141 days, or 51.8% of the Semester
- Student received \$20,035 in Federal Unsubsidized Direct Loan funds
- The student did not earn 48.2% of their Federal student loan funds, or **\$9,656.87**

Unearned Institutional charges at 48.2% of \$15,893.78, are **\$7,660.80**.

The lesser of these two numbers, rounded to the dollar (\$7,660), must be returned to the Federal student aid programs by the school and the student will be billed for the returned amount.

Example #3

- MED4 Student
- Tuition and Fee Charges for 1st semester is \$15,925.82
- First day of Class is April 29, 2024
- Student stops attending (withdraws or otherwise stops attending) on September 2nd, 2024 (attended through September 2nd, 2024)
- Student completed 127 of 168 days, or 72.6% of the Semester
- Student received \$23,334 in Federal Unsubsidized Direct Loan funds (half of the annual maximum of \$47,167, less origination fees)

This student completed 60% or more of the Semester and is considered to have earned all of his/her funding for the Semester (half year). Return of funds is not required.