

IPEDS 2022-23 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025
User ID: P1336693

Finance 2022-23

Institution: Florida Atlantic University (133669)

User ID: P1336693

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Florida Atlantic University (133669)

User ID: P1336693

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]
 - Sales and services of educational activities
 - Sales and services of auxiliary enterprises
 - Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes**

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	483,935,052	442,513,335
31	Depreciable <u>capital assets</u> , net of depreciation	637,885,095	639,595,793
04	Other noncurrent assets CV=[A05-A31]	195,074,297	145,167,103
05	Total <u>noncurrent assets</u>	832,959,392	784,762,896
06	Total assets CV=(A01+A05)	1,316,894,444	1,227,276,231
19	<u>Deferred outflows of resources</u>	85,928,925	112,912,126
Liabilities			
07	<u>Long-term debt, current portion</u>	5,432,980	12,432,870
08	Other current liabilities CV=(A09-A07)	52,665,029	38,285,732
09	Total <u>current liabilities</u>	58,098,009	50,718,602
10	<u>Long-term debt</u>	61,397,290	72,087,157
11	Other noncurrent liabilities CV=(A12-A10)	279,353,958	403,620,872
12	Total <u>noncurrent liabilities</u>	340,751,248	475,708,029
13	Total liabilities CV=(A09+A12)	398,849,257	526,426,631
20	<u>Deferred inflows of resources</u>	185,470,994	86,933,782
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	717,608,168	729,061,483
15	<u>Restricted-expendable</u>	41,486,483	28,579,697
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	59,408,467	-30,813,236
18	Net position CV=[(A06+A19)-(A13+A20)]	818,503,118	726,827,944

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).



Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	9,918,277	9,918,277
22	<u>Infrastructure</u>	147,722,407	125,392,557
23	<u>Buildings</u>	871,425,607	830,225,904
32	Equipment, including art and <u>library collections</u>	173,939,756	169,545,977
27	<u>Construction in progress</u>	164,864,362	126,842,356
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,367,870,409	1,261,925,071
28	<u>Accumulated depreciation</u>	559,009,288	538,468,729
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	9,123,230	57,216,704

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	714,876,592	653,813,047
02	Total expenses and deductions for this institution AND all of its child institutions	623,201,418	634,699,039
03	Change in net position during year CV=(D01-D02)	91,675,174	19,114,008
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	726,827,944	707,713,936
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	818,503,118	726,827,944

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	47,029,298	49,379,195
02	Other federal grants (Do NOT include FDSL amounts)	806,552	859,308
03	Grants by state government	33,497,497	34,319,926
04	Grants by local government	0	0
05	Institutional grants from restricted resources	54,486,864	15,603,081
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	47,414,200	63,103,602
07	Total revenue that funds scholarships and fellowships	183,234,411	163,265,112
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	91,884,993	88,888,211
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	91,884,993	88,888,211
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	91,349,418	74,376,901

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	23,583,380	27,247,318	0	0	23,583,380	27,247,318
13	Other federal grants (Do NOT include FDSL amounts)	404,455	405,141	0	0	404,455	405,141
14	Grants by state government	16,797,703	18,685,173	0	0	16,797,703	18,685,173
15	Grants by local government	<input checked="" type="checkbox"/> 0	8,494,956	0	0	0	8,494,956
16	Endowments and gifts	27,323,062	34,055,623	0	0	27,323,062	34,055,623
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	23,776,393	0	0	0	23,776,393	0
18	Total (from Part E1 line 8, 9 and 10)	91,884,993	88,888,211	0	0	91,884,993	88,888,211

Institution: Florida Atlantic University (133669)

User ID: P1336693

Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	154,745,395	154,326,927
Grants and contracts - operating			
02	Federal operating grants and contracts	36,833,868	37,473,258
03	State operating grants and contracts	19,428,839	17,794,442
04	Local government/private operating grants and contracts	12,648,798	11,853,156
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	12,648,798	11,853,156
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	75,625,705	59,688,793
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	685,463	472,395
07	<u>Independent operations</u>	3,066,251	6,112,159
08	Other sources - operating CV=[B09-(B01++B07)]	0	0
09	Total operating revenues	303,034,319	287,721,130

Institution: Florida Atlantic University (133669)

User ID: P1336693

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	213,272,424	213,720,980
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	51,155,088	67,351,057
14	State nonoperating grants	28,851,374	34,287,441
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	3,394,312	5,382,384
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	93,234,264	12,671,354
19	Total nonoperating revenues	389,907,462	333,413,216
27	Total operating and nonoperating revenues CV=[B19+B09]	692,941,781	621,134,346
28	<u>12-month Student FTE from E12</u>	25,631	26,572
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	27,035	23,376

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	20,844,348	32,678,701
21	<u>Capital grants and gifts</u>	1,090,463	0
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	21,934,811	32,678,701
25	Total all revenues and other additions	714,876,592	653,813,047

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Florida Atlantic University (133669)

User ID: P1336693

Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2021 - June 30, 2022

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	225,981,924	221,319,446	153,134,873	151,419,443
02	<u>Research</u>	76,047,244	80,293,592	40,018,649	40,727,440
03	<u>Public service</u>	1,214,563	1,025,307	1,012,874	889,165
05	<u>Academic support</u>	71,851,113	64,022,898	38,548,517	36,877,794
06	<u>Student services</u>	29,403,605	25,809,174	14,730,922	14,564,458
07	<u>Institutional support</u>	72,536,138	90,416,166	39,823,178	38,151,138
10	<u>Scholarships and fellowships expenses, net of discounts and allowances</u> (from Part E-1, line 11)	91,349,418	74,376,901		
11	<u>Auxiliary enterprises</u>	54,817,413	48,146,591	20,610,465	20,038,765
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	29,288,964	0	0
19	Total expenses and deductions	623,201,418	634,699,039	307,879,478	302,668,203

Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19).	307,879,478	302,668,203
19-3	<u>Benefits</u>	77,665,352	85,916,952
19-4	<u>Operation and Maintenance of Plant (as a natural expense).</u>	25,580,241	27,540,703
19-5	<u>Depreciation</u>	33,538,958	32,767,746
19-6	<u>Interest</u>	1,393,789	2,378,977
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	177,143,600	183,426,458
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	623,201,418	634,699,039
20-1	<u>12-month Student FTE (from E12 survey).</u>	25,631	26,572
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	24,314	23,886

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part M-1 - Pension Information

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="-12,527,776"/>	21,616,550
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="52,431,199"/>	173,700,244
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="90,417,961"/>	2,781,908
04	Deferred outflows related to pension	<input type="checkbox"/> <input type="text" value="42,464,936"/>	63,570,152

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2021 - June 30, 2022				
Line No.	Description		Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	3,349,431	7,672,414
06	Net OPEB liability	<input checked="" type="checkbox"/>	198,520,856	192,222,601
07	Deferred inflows related to OPEB		75,325,065	84,151,874
08	Deferred outflows related to OPEB		43,463,989	49,341,974

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	375,146,137	288,677,501
02	Value of endowment net assets at the end of the fiscal year	334,780,801	375,146,137
03	Change in value of endowment net assets CV=[H02-H01]	-40,365,336	86,468,636
03a	New gifts and additions	5,440,015	7,072,475
03b	Endowment net investment return	-36,386,281	87,345,334
03c	Spending distribution for current use	-9,419,070	-7,949,173
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part N - Financial Health

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	69,740,363	-13,564,693
02	Operating revenues + nonoperating revenues	692,941,781	621,134,346
03	Change in net position	<input checked="" type="checkbox"/> 91,675,174	19,114,008
04	Net position	726,827,944	707,713,936
05	Expendable net assets	100,894,950	-2,233,539
06	Plant-related debt	56,118,200	74,765,850
07	Total expenses	623,201,418	634,699,039

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	246,630,388	246,630,388			
02	Sales and services	76,311,168	<input type="text" value="685,463"/>	75,625,705	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	36,833,868	<input type="text" value="36,833,868"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	234,116,772	<input type="text" value="234,116,772"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	19,428,839	<input type="text" value="19,428,839"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="12,648,798"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="0"/>				
10	Interest earnings	<input type="text" value="0"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="0"/>				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022

Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	77,665,352	71,806,589	5,858,763	0	0
03	Payment to state retirement funds (may be included in line 02 above)	27,588,792	27,588,792	0	0	0
04	Current expenditures including salaries	467,719,435	419,305,077	48,414,358	0	0
Capital outlays						
05	Construction	55,734,854	53,807,656	1,927,198	0	0
06	Equipment purchases	9,812,134	9,472,850	339,284	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	1,393,789				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	48,815,000
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	12,310,000
04	Long-term debt outstanding at end of fiscal year	36,505,000
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2021 - June 30, 2022		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	4,310,550
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	371,634,289

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name:	<input type="text" value="Lien McMullen"/>		
Email:	<input type="text" value="lmcmullen@fau.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?
<input type="text" value="4.00"/> Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Florida Atlantic University (133669)

User ID: P1336693

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$154,745,395	24%	\$6,037
State appropriations	\$213,272,424	34%	\$8,321
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$136,269,169	21%	\$5,317
Private gifts, grants, and contracts	\$12,648,798	2%	\$493
Investment income	\$3,394,312	1%	\$132
Other core revenues	\$115,854,538	18%	\$4,520
Total core revenues	\$636,184,636	100%	\$24,821
Total revenues	\$714,876,592	N/A	\$27,891

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$225,981,924	40%	\$8,817
Research	\$76,047,244	13%	\$2,967
Public service	\$1,214,563	0%	\$47
Academic support	\$71,851,113	13%	\$2,803
Institutional support	\$72,536,138	13%	\$2,830
Student services	\$29,403,605	5%	\$1,147
Other core expenses	\$91,349,418	16%	\$3,564
Total core expenses	\$568,384,005	100%	\$22,176
Total expenses	\$623,201,418	N/A	\$24,314

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	25,631

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$142,001,473) to be similar to the scholarship/fellowship revenue reported in Finance (\$183,234,411). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The grant/scholarship aid awarded in SFA (\$142,001,473) is to undergrad students while the scholarship/fellowship revenue reported in Finance (\$183,234,411) to all FAU students. Therefore, the numbers on Finance submission is higher than SFA submission.			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 4,247,478 and 12,742,434 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	There has been no scholarship and fellowship by local government in both last and this fiscal year. The last year amount was entered on the wrong line. Correction is made this year.			
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 14,050,758 and 29,182,342 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	During fiscal year 22, the University has experienced a loss on Pension investments. The investment performance went down from positive 7.74% to negative 6.27% (based on the actuarial report from the State of Florida). As a result, pension expenses and liabilities decreased.			
Screen Entry	The amount reported is outside the expected range of between 112,905,159 and 234,495,329 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	During fiscal year 22, the University has experienced a loss on Pension investments. The investment performance went down from positive 7.74% to negative 6.27% (based on the actuarial report from the State of Florida). As a result, pension expenses and liabilities decreased.			
Screen Entry	The amount reported is outside the expected range of between 1,808,241 and 3,755,575 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	During fiscal year 22, the University has experienced a loss on Pension investments. The investment performance went down from positive 7.74% to negative 6.27% (based on the actuarial report from the State of Florida). As a result, pension expenses and liabilities decreased.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 4,987,070 and 10,357,758 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The OPEB participation rate went down from 50% to 43%. Also, the discount rate went down from 2.66% to 2.18%. These factors have impacted the OPEB expense and liability.			
Screen Entry	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The OPEB participation rate went down from 50% to 43%. Also, the discount rate went down from 2.66% to 2.18%. These factors have impacted the OPEB expense and liability.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 9,557,004 and 28,671,012 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Over the last fiscal, the University's auxiliary revenue increase 15 millions, the Federal and State Financial Aid revenue increase 69 millions. These have favorably caused an increase in net position.			