

Institution: Florida Atlantic University (133669)
User ID: P1336698

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)

Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	292,341,839	283,230,985
31	Depreciable capital assets, net of depreciation	738,720,279	753,485,283
04	Other noncurrent assets CV=[A05-A31]	24,167,571	22,241,470
05	Total noncurrent assets	762,887,850	775,726,753
06	Total assets CV=(A01+A05)	1,055,229,689	1,058,957,738
19	Deferred outflows of resources	26,062,941	
	Liabilities		
07	Long-term debt, current portion	7,428,408	7,237,232
08	Other current liabilities CV=(A09-A07)	36,022,674	69,222,847
09	Total current liabilities	43,451,082	76,460,079
10	Long-term debt	158,583,163	158,427,740
11	Other noncurrent liabilities CV=(A12-A10)	70,824,503	48,467,429
12	Total noncurrent liabilities	229,407,666	206,895,169
13	Total liabilities CV=(A09+A12)	272,858,748	283,355,248
20	Deferred inflows of resources	10,166,963	
	Net Position		
14	Invested in capital assets, net of related debt	668,974,575	671,596,936
15	Restricted-expendable	20,960,093	17,981,605
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	108,332,251	86,023,949
18	Net position CV=[(A06+A19)-(A13+A20)]	798,266,919	775,602,490

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	9,856,277	9,856,277
22	Infrastructure	94,510,338	90,322,309
23	Buildings	841,266,452	834,087,587
32	Equipment, including art and library collections	177,117,985	174,751,803
27	Construction in progress	6,078,018	4,426,151
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,128,829,070	1,113,444,127
28	Accumulated depreciation	415,564,871	387,039,591
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	45,706,995	45,706,995

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	538,677,574	490,462,063
02	Total expenses and deductions for this institution AND all of its child institutions	516,013,145	499,206,045
03	Change in net position during year CV=(D01-D02)	22,664,429	-8,743,982
04	Net position beginning of year for this institution AND all of its child institutions	775,602,490	832,945,648
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-48,599,176
06	Net position end of year for this institution AND all of its child institutions (from A18)	798,266,919	775,602,490

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	42,357,291	41,903,039
02	Other federal grants (Do NOT include FDSL amounts)	1,274,431	1,354,619
03	Grants by state government	11,424,804	4,399,556
04	Grants by local government	0	0
05	Institutional grants from restricted resources	16,759,094	8,126,754
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	30,142,455	43,680,074
07	Total revenue that funds scholarships and fellowships	101,958,075	99,464,042
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	53,940,141	52,715,336
09	Discounts and allowances applied to sales and services of auxiliary enterprises	13,441,655	14,660,606
10	Total discounts and allowances CV=(E08+E09)	67,381,796	67,375,942
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	34,576,279	32,088,100

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	154,211,903	144,741,823
	Grants and contracts - operating		
02	Federal operating grants and contracts	25,595,169	19,712,492
03	State operating grants and contracts	13,749,854	11,914,768
04	Local government/private operating grants and contracts	11,353,378	9,109,890
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	11,353,378	9,109,890
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	58,571,613	55,657,045
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	814,386	463,026
07	Independent operations	13,698,502	10,737,883
08	Other sources - operating CV=[B09-(B01++B07)]	0	0
09	Total operating revenues	277,994,805	252,336,927

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	173,193,946	159,682,607
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	43,731,413	43,317,312
14	State nonoperating grants	11,161,896	12,718,900
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	3,397,267	3,115,495
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	15,498,528	11,871,655
19	Total nonoperating revenues	246,983,050	230,705,969
27	Total operating and nonoperating revenues CV=[B19+B09]	524,977,855	483,042,896
28	12-month Student FTE from E12	25,063	24,337
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,946	19,848

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	13,559,869	5,114,000
21	Capital grants and gifts	139,850	1,997,078
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	308,089
24	Total other revenues and additions CV=[B25-(B9+B19)]	13,699,719	7,419,167
25	Total all revenues and other additions	538,677,574	490,462,063

You may use the space below to provide context for the data you've reported above.

Line No. 22: FAU did not have any additions to permanent endowments in Fiscal Year 2016.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	182,990,997	180,876,306	112,666,521	107,870,261
02	Research	31,712,934	22,940,635	21,314,967	13,186,268
03	Public service	5,386,521	5,073,261	2,831,666	2,133,094
05	Academic support	71,885,193	65,709,395	28,194,696	32,589,315
06	Student services	18,683,540	19,559,246	10,615,866	10,424,430
07	Institutional support	53,619,323	55,561,621	27,821,231	23,187,744
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	34,576,279	32,088,100		
11	Auxiliary enterprises	113,794,291	102,793,109	46,927,490	35,114,653
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	3,364,067	14,604,372	1,013,355	0
19	Total expenses and deductions	516,013,145	499,206,045	251,385,792	227,353,399

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	251,385,792	227,353,399
19-3	Benefits	59,404,834	60,816,851
19-4	Operation and Maintenance of Plant (as a natural expense)	23,655,436	24,324,262
19-5	Depreciation	31,767,976	32,199,896
19-6	Interest	3,732,337	3,866,272
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	146,066,770	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	516,013,145	499,206,045
20-1	12-month Student FTE (from E12 survey)	25,063	24,337
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,589	20,512

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	6,484,440	4,648,023
02	Net Pension liability	59,925,744	37,168,670
03	Deferred inflows related to pension	10,166,963	28,894,234
04	Deferred outflows related to pension	26,062,941	20,666,642

You may use the space below to provide context for the data you've reported above.

Line No. 02 and 03 are shown as presented in final audited financial statements for FY16.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	270,933,875	275,570,263
02	Value of <u>endowment assets</u> at the end of the fiscal year	257,879,551	270,933,875

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	208,152,044	208,152,044			
02 Sales and services	72,827,654	814,386	72,013,268	0	0
03 Federal grants/contracts (excludes Pell Grants)	25,595,169	25,595,169	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	186,753,815	186,753,815	0	0	0
05 State grants and contracts	13,749,854	13,749,854	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	11,353,378				
10 Interest earnings	43,383				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	59,404,834	49,718,179	9,686,655	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	12,096,976	10,124,422	1,972,554	0	0
04 Current expenditures including salaries	431,020,251	317,225,960	113,794,291	0	0
Capital outlays					
05 Construction	14,252,159	5,305,819	8,946,340	0	0
06 Equipment purchases	2,366,181	880,886	1,485,295	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	3,732,337				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	80,745,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	4,385,000
04 Long-term debt outstanding at end of fiscal year	76,360,000
05 Short-term debt outstanding at beginning of fiscal year	4,386,666
06 Short-term debt outstanding at end of fiscal year	4,555,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	7,850,441
08 Total cash and security assets held at end of fiscal year in bond funds	5,613
09 Total cash and security assets held at end of fiscal year in all other funds	231,197,926

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input checked="" type="radio"/> Other

Name: Steven Goldberg
Email: goldbergs@fau.edu

How long did it take to prepare this survey component?	40hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System. Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$154,211,903	33%	\$6,153
State appropriations	\$173,193,946	37%	\$6,910
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$94,238,332	20%	\$3,760
Private gifts, grants, and contracts	\$11,353,378	2%	\$453
Investment income	\$3,397,267	1%	\$136
Other core revenues	\$30,012,633	6%	\$1,197
Total core revenues	\$466,407,459	100%	\$18,609
Total revenues	\$538,677,574		\$21,493

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$182,990,997	45%	\$7,301
Research	\$31,712,934	8%	\$1,265
Public service	\$5,386,521	1%	\$215
Academic support	\$71,885,193	18%	\$2,868
Institutional support	\$53,619,323	13%	\$2,139
Student services	\$18,683,540	5%	\$745
Other core expenses	\$37,940,346	9%	\$1,514
Total core expenses	\$402,218,854	100%	\$16,048
Total expenses	\$516,013,145		\$20,589

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	25,063
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Florida Atlantic University (133669)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are reported correctly as stated on institution's GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are reported correctly as stated on institution's GPFS. SSD			
Screen Entry	The amount reported is outside the expected range of between 3,021,215 and 6,274,831 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	FAU FRS and HIS pension expense for FY16 from final audited financial statements.			