

Institution: Florida Atlantic University (133669)  
User ID: P1336691

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Florida Atlantic University (133669)

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## Finance - Public institutions

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**You may use the space below to provide context for the data you've reported above.**

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**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2012 - June 30, 2013

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	223,870,512	222,463,211
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	770,983,039	789,465,779
04	Other noncurrent assets CV=[A05-A31]	30,009,584	17,585,857
05	Total noncurrent assets	800,992,623	807,051,636
06	Total assets CV=(A01+A05)	1,024,863,135	1,029,514,847
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	6,827,597	5,954,775
08	Other current liabilities CV=(A09-A07)	33,601,609	29,652,097
09	Total current liabilities	40,429,206	35,606,872
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	148,132,039	131,290,738
11	Other noncurrent liabilities CV=(A12-A10)	12,100,415	12,500,415
12	Total noncurrent liabilities	160,232,454	143,791,153
13	Total liabilities CV=(A09+A12)	200,661,660	179,398,025
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	673,641,628	713,779,267
15	Restricted-expendable	19,546,498	17,521,546
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	131,013,349	118,816,009
18	Total net assets CV=(A06-A13)	824,201,475	850,116,822

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	11,203,803	11,203,803
22	<u>Infrastructure</u>	88,750,312	87,246,653
23	<u>Buildings</u>	813,574,182	807,461,238
32	Equipment, including art and <u>library collections</u>	164,716,177	167,582,694
27	<u>Construction in progress</u>	2,250,388	1,738,232
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		1,080,494,862	1,075,232,620
28	<u>Accumulated depreciation</u>	340,619,380	317,751,816
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	44,820,943	44,927,010

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2012 - June 30, 2013

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	42,327,654	44,303,254
02	Other federal grants (Do NOT include FDSL amounts)	1,023,359	1,083,827
03	Grants by state government	16,636,688	17,207,637
04	Grants by local government	0	0
05	Institutional grants from restricted resources	8,804,527	18,409,112
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	33,742,931	18,358,198
07	Total gross scholarships and fellowships	102,535,159	99,362,028
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	50,781,188	46,600,821
09	Discounts and allowances applied to sales and services of auxiliary enterprises	5,943,556	5,580,666
10	Total discounts and allowances CV=(E08+E09)	56,724,744	52,181,487
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	45,810,415	47,180,541

You may use the space below to provide context for the data you've reported above.



**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	Tuition and fees, after deducting discounts & allowances	130,687,011	114,553,254
	Grants and contracts - operating		
02	Federal operating grants and contracts	24,881,664	27,678,987
03	State operating grants and contracts	7,803,106	7,291,672
04	Local government/private operating grants and contracts	6,389,125	6,206,599
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	6,389,125	6,206,599
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	49,095,060	48,538,721
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	418,071	370,907
07	Independent operations	10,965,651	8,921,300
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	0	0
09	Total operating revenues	230,239,688	213,561,440

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	117,188,870	145,091,785
12	Local <u>appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	43,551,335	45,858,122
14	State nonoperating grants	16,131,731	16,415,765
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	2,916,229	4,552,451
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	14,153,608	13,170,904
19	Total nonoperating revenues	193,941,773	225,089,027
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	424,181,461	438,650,467
28	<b>12-month Student FTE from E12</b>	24,653	24,061
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	17,206	18,231

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,210,553	1,563,172
21	Capital grants and gifts	2,250,414	23,563,509
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	367,797	0
24	Total other revenues and additions	3,828,764	25,126,681
25	Total all revenues and other additions CV=[B09+B19+B24]	428,010,225	463,777,148

You may use the space below to provide context for the data you've reported above.

No permanent endowments are reported in FAU's Financial Statements.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
	<b>Expenses and Deductions</b>								
01	Instruction	151,158,585	95,091,324	21,175,011	8,927,899	10,858,523	1,405,385	13,700,443	164,305,516
02	Research	28,094,339	13,679,866	2,987,993	1,659,340	2,018,165	261,205	7,487,770	29,398,717
03	Public service	3,714,222	1,745,017	419,632	219,374	266,812	34,533	1,028,854	5,083,628
05	Academic support	58,065,966	28,410,421	7,384,804	3,429,558	4,171,186	539,864	14,130,133	55,688,464
06	Student services	19,185,959	9,382,225	2,395,252	1,133,183	1,378,229	178,380	4,718,690	18,985,097
07	Institutional support	54,832,580	19,395,789	12,856,849	3,238,584	3,938,915	509,801	14,892,642	55,651,527
08	Operation and maintenance of plant (see instructions)	0	2,281,033	718,593	-23,565,235	1,968,839	254,821	18,341,949	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	45,810,415						45,810,415	47,180,541
11	Auxiliary enterprises	83,932,219	29,378,859	5,908,019	4,957,297	6,029,298	780,352	36,878,394	69,278,279
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	9,131,287	0	0	0	0	0	9,131,287	21,353,946
19	<b>Total expenses and deductions</b>	453,925,572	199,364,534	53,846,153	0	30,629,967	3,964,341	166,120,577	466,925,715
	Prior year amount	466,925,715	203,321,480	55,063,456		30,814,788	4,180,399	173,545,592	
20	<b>12-month Student FTE from E12</b>	24,653							24,061
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	18,413							19,406

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	428,010,225	463,777,148
02	Total expenses and deductions (from C19)	453,925,572	466,925,715
03	Change in net position during year CV=(D01-D02)	-25,915,347	-3,148,567
04	Net position beginning of year	850,116,822	853,265,389
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	824,201,475	850,116,822

You may use the space below to provide context for the data you've reported above.

Question # 3: The amount reported in No 03 is the actual change in net position reported in the Audited Financial Statements for the Fiscal Year ended June 30, 2013.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	172,230,861	179,820,566
02	Value of <u>endowment assets</u> at the end of the fiscal year	189,286,602	172,230,861

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	181,468,199	181,468,199			
02 Sales and services	55,456,687	418,071	55,038,616	0	0
03 Federal grants/contracts (excludes Pell Grants)	24,881,664	24,881,664	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	118,399,423	118,399,423	0	0	0
05 State grants and contracts	7,803,106	7,803,106	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	6,389,125				
10 Interest earnings	88,272				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	200,257,575	170,878,716	29,378,859	0	0
02 Employee benefits, total	53,929,816	48,021,797	5,908,019	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	106,482,273	70,684,421	35,797,852	0	0
Capital outlay:					
05 Construction	11,725,138	9,915,530	1,809,608	0	0
06 Equipment purchases	3,763,817	2,686,242	1,077,575	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	3,964,341				
09 Scholarships/fellowships	102,535,159	102,535,159			

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2012 - June 30, 2013

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	78,651,045
02 Long-term debt issued during fiscal year	23,052,817
03 Long-term debt retired during fiscal year	12,633,497
04 Long-term debt outstanding at end of fiscal year	89,070,365
05 Short-term debt outstanding at beginning of fiscal year	3,439,784
06 Short-term debt outstanding at end of fiscal year	4,096,666

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2012 - June 30, 2013

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	7,844,597
08 Total cash and security assets held at end of fiscal year in bond funds	5,055
09 Total cash and security assets held at end of fiscal year in all other funds	204,892,483

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$130,687,011	36%	\$5,301
Government appropriations	\$117,188,870	32%	\$4,754
Government grants and contracts	\$92,367,836	25%	\$3,747
Private gifts, grants, and contracts	\$6,389,125	2%	\$259
Investment income	\$2,916,229	1%	\$118
Other core revenues	\$18,400,443	5%	\$746
<b>Total core revenues</b>	<b>\$367,949,514</b>	<b>100%</b>	<b>\$14,925</b>
<b>Total revenues</b>	<b>\$428,010,225</b>		<b>\$17,361</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$151,158,585	41%	\$6,131
Research	\$28,094,339	8%	\$1,140
Public service	\$3,714,222	1%	\$151
Academic support	\$58,065,966	16%	\$2,355
Institutional support	\$54,832,580	15%	\$2,224

**Core Expenses**

Student services	\$19,185,959	5%	\$778
Other core expenses	\$54,941,702	15%	\$2,229
Total core expenses	\$369,993,353	100%	\$15,008
Total expenses	\$453,925,572		\$18,413

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	24,653

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Florida Atlantic University (133669)**

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Net Position</b>				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			