

Institution: Florida Atlantic University (133669)  
User ID: P1336692

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Florida Atlantic University (133669)

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## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**You may use the space below to provide context for the data you've reported above.**

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**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	216,322,546	277,790,943
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	725,811,121	619,892,581
04	Other noncurrent assets <b>CV=[A05-A31]</b>	91,685,031	96,128,019
05	Total noncurrent assets	817,496,152	716,020,600
06	Total assets <b>CV=(A01+A05)</b>	1,033,818,698	993,811,543
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	5,040,397	5,572,543
08	Other current liabilities <b>CV=(A09-A07)</b>	36,686,873	49,019,468
09	Total current liabilities	41,727,270	54,592,011
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	125,925,624	134,606,415
11	Other noncurrent liabilities <b>CV=(A12-A10)</b>	12,900,415	1,833,748
12	Total noncurrent liabilities	138,826,039	136,440,163
13	Total liabilities <b>CV=(A09+A12)</b>	180,553,309	191,032,174
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	707,750,552	616,442,823
15	Restricted-expendable	19,381,222	67,691,898
16	Restricted-nonexpendable	0	0
17	Unrestricted <b>CV=[A18-(A14+A15+A16)]</b>	126,133,615	118,644,648
18	Total net assets <b>CV=(A06-A13)</b>	853,265,389	802,779,369

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	11,203,803	<b>11,203,803</b>
22	<u>Infrastructure</u>	76,178,297	<b>72,184,576</b>
23	<u>Buildings</u>	718,395,368	<b>612,563,603</b>
32	Equipment, including art and <u>library collections</u>	201,857,082	<b>206,556,323</b>
27	<u>Construction in progress</u>	61,916,701	<b>79,737,543</b>
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	1,069,551,251	<b>982,245,848</b>
28	<u>Accumulated depreciation</u>	312,765,367	<b>305,230,209</b>
33	Intangible assets, net of accumulated amortization	0	<b>0</b>
34	Other capital assets	42,406,921	<b>33,986,568</b>

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	Tuition & fees, after deducting discounts & allowances	115,365,433	104,338,024
	Grants and contracts - operating		
02	Federal operating grants and contracts	26,863,903	25,368,056
03	State operating grants and contracts	8,417,326	7,512,391
04	Local government/private operating grants and contracts	9,998,700	8,253,953
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	9,998,700	8,253,953
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	44,677,630	43,368,546
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	376,701	412,087
07	Independent operations	12,256,723	12,694,836
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	0	0
09	Total operating revenues	217,956,416	201,947,893

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	169,581,700	165,410,371
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants	41,722,145	31,679,901
14	State nonoperating grants	18,775,154	17,914,210
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	4,256,087	9,071,292
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,825,729	6,535,521
19	Total nonoperating revenues	237,160,815	230,611,295
27	Total operating and nonoperating revenues CV=[B19+B09]	455,117,231	432,559,188
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]	22,665	
	28a Undergraduates	19,296	
	28b Graduates	3,369	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,080	

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	24,991,080	10,570,955
21	Capital grants & gifts	17,769,782	893,354
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	42,760,862	11,464,309
25	Total all revenues and other additions CV=[B09+B19+B24]	497,878,093	444,023,497

You may use the space below to provide context for the data you've reported above.

Question #22: No permanent endowments are reported in the FAU's Financial Statements.



**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2010 - June 30, 2011									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	162,121,534	82,776,437	41,953,803	8,364,881	10,839,704	1,814,805	16,371,904	156,528,450
02	Research	29,567,196	14,299,080	3,424,678	1,525,560	1,976,910	330,978	8,009,990	29,534,499
03	Public service	7,495,032	2,747,786	548,414	386,716	501,130	83,900	3,227,086	6,599,971
05	Academic support	45,915,537	24,577,059	7,848,374	2,369,075	3,069,986	513,983	7,537,060	40,258,594
06	Student services	19,266,388	9,915,528	2,685,249	994,075	1,288,181	215,670	4,167,685	17,663,843
07	Institutional support	49,780,755	23,156,668	6,675,048	2,568,506	3,328,421	557,251	13,494,861	50,564,346
08	Operation & maintenance of plant (see instructions)	0	3,016,368	1,067,932	-20,038,418	1,539,385	257,727	14,157,006	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	50,741,927						50,741,927	41,896,321
11	Auxiliary enterprises	74,222,394	25,211,655	6,509,595	3,829,605	4,962,628	830,853	32,878,058	71,546,766
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	8,281,310	887,925	240,145	0	0	0	7,153,240	2,033,549
19	Total expenses & deductions	447,392,073	186,588,506	70,953,238	0	27,506,345	4,605,167	157,738,817	416,626,339
	Prior year amount	416,626,339	176,909,354	67,991,904		25,885,159	5,779,496	140,060,426	
20	12-month Student FTE from E12 CV=[C20a+C20b]	22,665							
	20a Undergraduates		19,296						
	20b Graduates		3,369						
21	Total expenses and deductions per student FTE CV=[C19/C20]		19,739						

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	497,878,093	444,023,497
02	Total expenses & deductions (from C19)	447,392,073	416,626,339
03	Change in net assets during year CV=(D01-D02)	50,486,020	27,397,158
04	Net assets beginning of year	802,779,369	788,788,880
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	-13,406,669
06	Net assets end of year (from A18)	853,265,389	802,779,369

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	38,018,992	27,972,442
02	<u>Other federal grants</u>	2,744,645	310,022
03	<u>Grants by state government</u>	19,724,438	18,152,712
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	14,050,370	11,937,619
06	<u>Institutional grants from unrestricted resources</u> <b>CV=[E07-(E01+...+E05)]</b>	19,037,430	18,529,079
07	Total gross scholarships and fellowships	93,575,875	76,901,874
<b>Discounts and Allowances</b>			
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>	40,073,841	33,278,174
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises</u> <b>CV= (E10-E08)</b>	2,760,107	1,727,379
10	Total discounts & allowances <b>CV=(E07-E11)</b>	42,833,948	35,005,553
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	50,741,927	41,896,321

You may use the space below to provide context for the data you've reported above.

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**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	156,417,348	142,273,982
02	Value of <u>endowment assets</u> at the end of the fiscal year	179,820,566	156,417,348

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	155,439,274	155,439,274			
02 Sales and services	47,814,438	376,701	47,437,737	0	0
03 Federal grants/contracts (excludes Pell Grants)	26,863,903	26,863,903	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	194,572,780	194,572,780	0	0	0
05 State grants and contracts	8,417,326	8,417,326	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	9,998,700				
10 Interest earnings	131,151				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	186,588,505	161,376,850	25,211,655	0	0
02 Employee benefits, total	70,953,238	64,443,643	6,509,595	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	97,752,585	65,485,672	32,266,913	0	0
Capital outlay:					
05 Construction	107,557,612	104,684,585	2,873,027		
06 Equipment purchases	12,145,979	8,438,117	3,707,862		
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds & activities	4,605,167				
09 Scholarships/fellowships	93,575,875	93,575,875			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2010 - June 30, 2011

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	85,135,613
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	3,179,784
04 Long-term debt outstanding at end of fiscal year	81,955,829
05 Short-term debt outstanding at beginning of fiscal year	3,179,784
06 Short-term debt outstanding at end of fiscal year	3,304,784

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2010 - June 30, 2011

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	7,023,085
08 Total cash and security assets held at end of fiscal year in bond funds	5,040
09 Total cash and security assets held at end of fiscal year in all other funds	188,681,406

You may use the space below to provide context for the data you've reported above.



**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$115,365,433	26%	\$5,090
Government appropriations	\$169,581,700	38%	\$7,482
Government grants and contracts	\$95,778,528	22%	\$4,226
Private gifts, grants, and contracts	\$9,998,700	2%	\$441
Investment income	\$4,256,087	1%	\$188
Other core revenues	\$45,963,292	10%	\$2,028
<b>Total core revenues</b>	<b>\$440,943,740</b>	<b>100%</b>	<b>\$19,455</b>
<b>Total revenues</b>	<b>\$497,878,093</b>		<b>\$21,967</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$162,121,534	43%	\$7,153
Research	\$29,567,196	8%	\$1,305
Public service	\$7,495,032	2%	\$331
Academic support	\$45,915,537	12%	\$2,026
Institutional support	\$49,780,755	13%	\$2,196
Student services	\$19,266,388	5%	\$850

### Core Expenses

Other core expenses	\$59,023,237	16%	\$2,604
Total core expenses	\$373,169,679	100%	\$16,465
Total expenses	\$447,392,073		\$19,739

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	22,665

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.