

National Center for Education Statistics

IPEDS Data Center

Florida Atlantic University

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Finance 2008-09

Institution: Florida Atlantic University (133669)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Florida Atlantic University (133669)

Finance - Public institutions

Form Version Finance - Public Institutions

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is OPTIONAL for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

GASB, using standards of GASB 34 & 35

Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2008-09)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Florida Atlantic University (133669)

Finance - Public institutions

General Information Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 Qualified (Explain in box below)
 Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards
 Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Question 2: The financial statements are currently being audited. Don't know when they will be completed.

Institution: Florida Atlantic University (133669)

Part A - Statement of Net Assets

Fiscal Year 2009

Line no.	Description	Current year amount	Prior year amount
Current Assets			
01	Total current assets	299,832,082	244,691,102
Noncurrent Assets			
02	Capital assets - depreciable (gross)	899,711,525	859,474,218
03	Accumulated depreciation		278,788,002

		298,746,397	
31	Capital assets, net of depreciation CV=(A02-A03)	600,965,128	580,686,216
04	Other noncurrent assets CV=[A05-(A02-A03)]	73,540,116	72,200,504
05	Total noncurrent assets	674,505,244	652,886,720
06	Total assets CV=(A01+A05)	974,337,326	897,577,822
Current Liabilities			
07	Long-term debt, current portion	4,822,430	4,690,859
08	Other current liabilities CV=(A09-A07)	37,368,724	43,059,601
09	Total current liabilities	42,191,154	47,750,460
Noncurrent Liabilities			
10	Long-term debt	115,348,249	117,070,659
11	Other noncurrent liabilities CV=(A12-A10)	28,009,043	23,102,972
12	Total noncurrent liabilities	143,357,292	140,173,631
13	Total liabilities CV=(A09+A12)	185,548,446	187,924,091
Net Assets			
14	Invested in capital assets, net of related debt	552,819,570	551,910,570
15	Restricted-expendable	142,852,652	84,286,832
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	93,116,658	73,456,329
18	Total net assets CV=(A06-A13)	788,788,880	709,653,731

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part A - Plant, Property, and Equipment

Fiscal Year 2009

Line No.	Description	Beginning balance	Additions	Retirements	Ending balance
	Plant, Property, and Equipment				
21				0	

	Land & land improvements	32,439,234	0		32,439,234
22	Infrastructure	62,508,075	5,923,705	1,369,620	67,062,160
23	Buildings	590,867,782	18,659,375	4,259,395	605,267,762
24	Equipment	122,031,214	12,599,291	7,855,727	126,774,778
25	Art and library collections	68,704,617	3,348,979	401,488	71,652,108
26	Property obtained under capital leases (if not included in equipment)	15,414,080	15,030,527	1,344,510	29,100,097
27	Construction in progress	32,810,914	2,812,623	0	35,623,537
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	924,775,916	58,374,500	15,230,740	967,919,676
28	Accumulated depreciation	278,788,002	26,330,586	6,372,191	298,746,397

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Institution: Florida Atlantic University (133669)

Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	93,301,269	82,449,070
	Grants and contracts - operating		
02	Federal operating grants and contracts	23,440,399	28,489,510
03	State operating grants and contracts	10,650,132	10,544,328
04	Local government/private operating grants and contracts	9,440,372	6,793,970
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	46,969,011	26,806,973
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	18,004,125	21,026,059
09	Total operating revenues	201,805,308	176,109,910

Institution: Florida Atlantic University (133669)

Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	172,035,838	189,255,782
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	18,600,507	16,483,511
14	State nonoperating grants	17,144,366	15,052,670
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	1,606,638	5,701,674
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,259,971	2,141,010
19	Total nonoperating revenues	211,647,320	228,634,647

Institution: Florida Atlantic University (133669)

Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	64,536,780	101,050,584
21	Capital grants & gifts	3,808,893	52,349,950
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	40,000
24	Total other revenues and additions	68,345,673	153,440,534
25	Total all revenues and other additions CV=(B09+B19+B24)	481,798,301	558,185,091

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part C - Expenses and Other Deductions

Fiscal Year 2009

	1	2	3	4	5
Line Description No.	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
Operating Expenses					
01 Instruction	134,230,390	88,045,305	24,216,105		21,968,980
02 Research	21,846,505	12,133,089	2,303,451		7,409,965
03 Public service	7,016,325	4,046,006	884,940		2,085,379
05 Academic support	36,906,273	2,349,631	656,211		33,900,431
06 Student services	25,674,089	9,439,579	2,601,192		13,633,318
07 Institutional support	38,721,081	20,867,736	6,473,034		11,380,311
08 Operation & maintenance of plant	21,087,098	3,061,700	1,053,365		16,972,033
09 Depreciation	26,330,586			26,330,586	0
10 Scholarships and fellowships expenses, excluding discounts & allowances	22,237,818				22,237,818
11 Auxiliary enterprises	61,150,784	24,069,547	6,191,588		30,889,649
12 Hospital services	0	0	0		0
13 Independent operations	0	0	0		0
14 Other expenses & deductions CV=[C15-(C01+...+C13)]	0	0	0	0	0
15 Total operating expenses	395,200,949	164,012,593	44,379,886	26,330,586	160,477,884
Prior year amount	388,457,334	187,628,589	49,806,192	23,908,064	127,114,489

Institution: Florida Atlantic University (133669)

Part C - Expenses and Other Deductions

Fiscal Year 2009

	1	2	3	4	5
Line Description No.	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
Nonoperating Expenses and Deductions					
16 Interest	5,426,591				5,426,591
17 Other nonoperating expenses & deductions (CV) CV=(C18-C16)	2,035,612	0	0	0	2,035,612
18 Total nonoperating	7,462,203	0	0	0	7,462,203

expenses & deductions (CV) CV=(C19-C15)					
19 Total expenses & deductions	402,663,152	164,012,593	44,379,886	26,330,586	167,940,087
Prior year amount	394,774,350	187,628,589	49,806,192	23,908,064	133,431,505

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Institution: Florida Atlantic University (133669)

Part D - Summary of Changes In Net Assets

Fiscal Year 2009

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	481,798,301	558,185,091
02	Total expenses & deductions (from C19)	402,663,152	394,774,350
03	Change in net assets during year CV=(D01-D02)	79,135,149	163,410,741
04	Net assets beginning of year	709,653,731	546,242,990
05	Adjustments to beginning net assets CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	788,788,880	709,653,731

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Institution: Florida Atlantic University (133669)

Part E - Scholarships and Fellowships

Fiscal Year 2009

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	17,354,186	14,970,834
02	Other federal grants	340,051	307,446
03	Grants by state government	5,141,387	7,324,313
04	Grants by local government	0	0
05	Institutional grants from restricted resources	10,463,859	11,146,075
06	Institutional grants from unrestricted resources	25,750,476	25,318,796

07	CV =[E07-(E01+...+E05)] Total gross scholarships and fellowships	59,049,959	59,067,464
08	Discounts and Allowances Discounts & allowances applied to tuition & fees	28,571,817	32,554,098
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV = (E10-E08)	8,240,324	3,841,955
10	Total discounts & allowances CV =(E07-E11)	36,812,141	36,396,053
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	22,237,818	22,671,411

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Institution: Florida Atlantic University (133669)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2009

Names of entities included:	FAU Foundation, FAU
Primary nature of unit(s)	Fund Raising and Res

Line No.		Current year amount
Statement of Net Assets		
01	Total current assets	31,997,082
02	Total non-current assets (CV) CV =(G03-G01)	196,261,122
03	Total Assets	228,258,204
04	Total current liabilities	10,341,305
05	Total noncurrent liabilities (CV) CV =(G06-G04)	12,261,828
06	Total liabilities (CV) CV =(G3-G11)	22,603,133
Net Assets		
07	Invested in capital assets, net of related debt	19,883,372
08	Restricted-expendable	197,906,408
09	Restricted-nonexpendable	

		0
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	-12,134,709
11	Total net assets	205,655,071

Institution: Florida Atlantic University (133669)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2009

Line No. Current year amount

Statement of revenues, expenses, and Changes in Net Assets

12	Total operating revenues	4,626,176
13	Total operating expenses	25,889,211
	13a Expenses paid to institution (included in G13)	15,595,652
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	-21,263,035
15	Total nonoperating revenues	1,280,340
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	40,298,607
17	Net income before other revenues, expenses, gains, or losses	-60,281,302
18	Total other additions & deductions (CV) CV=(G19-G17)	945,228
19	Change in net assets	-59,336,074
20	Net assets -- beginning of year	227,199,600
21	Adjustments to beginning net assets (CV) [G22-(G19+G20)]	37,791,545
22	Net assets -- end of year (from G11)	205,655,071

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part H - Details of Endowment Assets

		Fiscal Year 2009	
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	182,306,186	204,046,326
02	Value of endowment assets at the end of the fiscal year	142,273,982	182,306,186
