Dependent Care FSA
Elections Update

- People First is allowing employees to change their Dependent Care Reimbursement Account elections.

- The annual coverage level can be decreased to what has been contributed Year-To-Date

- Example:
  
  o 2020 Open Enrollment election = $5,000/annual
  
  o 2020 Year to Date contributions = $1,300.00
  
  o An Employee with this plan may call People First to REDUCE their current 2020 election due to childcare that is not needed (school closure/working from home/etc.) to their Y-T-D contribution of $1,300.
  
  o This becomes the new annual election with no further payroll deductions taken.
  
  o Employees may not select a new amount between their initial election and current Y-T-D amount.

- If the situation changes later in 2020 (children return to school/summer camps open/etc.) employees may call People First to increase the election amount and restart payroll deductions.

- People First may be reached by phone: 866-663-4735