

Division of Retirement Research & Education Section PO Box 9000 Tallahassee, Florida 32315-9000 Toll Free: 877.377.1737 Tel: 850.488.5706 www.dms.MyFlorida.com

Governor Charlie Crist

Secretary Linda H. South

#### Dear Member,

The 2009 legislature made changes to the termination requirement and removed all exceptions to the limitation on reemployment after retirement for members whose retirement are effective on or after July 1, 2010, or DROP termination dates are on or after July 1, 2010. Also, retirees who are initially reemployed on or after July 1, 2010, will not be eligible to earn another retirement benefit.

The attached reemployment tables provide more information and you can access a short presentation by visiting our <u>FRS Quick Clips</u> page.

Thank you,

Division of Retirement

#### **PENSION PLAN SERVICE RETIREMENT**

Service Retirement  Date	Termination Requirement		Reemployment		Renewed Membership
July 1, 2009		July 1, 2009-July 31, 2009		August 1, 2009-June 30, 2010	Renewed membership permitted if established by 6/30/2010
August 1, 2009		August 1, 2009-August 31, 2009	Months 2-12 limitations with exceptions	September 1, 2009-July 31, 2010	Renewed membership permitted if established by 6/30/2010
September 1, 2009		September 1, 2009-September 30, 2009		October 1, 2009-August 31, 2010	Renewed membership permitted if established by 6/30/2010
October 1, 2009		October 1, 2009-October 31, 2009		November 1, 2009-September 30, 2010	Renewed membership permitted if established by 6/30/2010
November 1, 2009		November 1, 2009-November 30, 2009		December 1, 2009-October 31, 2010	Renewed membership permitted if established by 6/30/2010
December 1, 2009	Month	December 1, 2009-December 31, 2009		January 1, 2010-November 30, 2010	Renewed membership permitted if established by 6/30/2010
January 1, 2010	1 Mc	January 1, 2010-January 31, 2010		February 1, 2010-December 31, 2010	Renewed membership permitted if established by 6/30/2010
February 1, 2010		February 1, 2010-February 28, 2010		March 1, 2010-January 31, 2011	Renewed membership permitted if established by 6/30/2010
March 1, 2010		March 1, 2010-March 31, 2010		April 1, 2010-February 28, 2011	Renewed membership permitted if established by 6/30/2010
April 1, 2010		April 1, 2010-April 30, 2010		May 1, 2010-March 31, 2011	Renewed membership permitted if established by 6/30/2010
May 1, 2010		May 1, 2010-May 31, 2010		June 1, 2010-April 30, 2011	Renewed membership permitted if established by 6/30/2010
June 1, 2010		June 1, 2010-June 30, 2010		July 1, 2010-May 31, 2011	Renewed membership not allowed
July 1, 2010		July 1, 2010-December 31, 2010	No exceptions – months 7-12 must suspend	January 1, 2011-June 30, 2011	Renewed membership not allowed
August 1, 2010	6 Months	August 1, 2010-January 31, 2011		February 1, 2011-July 31, 2011	Renewed membership not allowed
September 1, 2010		September 1, 2010-February 28, 2011		March 1, 2011-August 31, 2011	Renewed membership not allowed
October 1, 2010		October 1, 2010-March 31, 2011		April 1, 2011-September 30, 2011	Renewed membership not allowed
November 1, 2010		November 1, 2010-April 30, 2011		May 1, 2011-October 31, 2011	Renewed membership not allowed
December 1, 2010		December 1, 2010-May 31, 2011	ž	June 1, 2011-November 30, 2011	Renewed membership not allowed

#### **PENSION PLAN DROP RETIREMENT**

DROP Termination					
Date During:	Termination Requirement		Reemployment		Renewed Membership
July 2009		August 1, 2009-August 31, 2009		September 1, 2009-July 31, 2010	Renewed membership permitted if established by 6/30/2010
August 2009		September 1, 2009-September 30, 2009		October 1, 2009-August 31, 2010	Renewed membership permitted if established by 6/30/2010
September 2009		October 1, 2009-October 31, 2009	tions	November 1, 2009-September 30, 2010	Renewed membership permitted if established by 6/30/2010
October 2009		November 1, 2009-November 30, 2009	limitations with exceptions	December 1, 2009-October 31, 2010	Renewed membership permitted if established by 6/30/2010
November 2009		December 1, 2009-December 31, 2009		January 1, 2010-November 30, 2010	Renewed membership permitted if established by 6/30/2010
December 2009	Month	January 1, 2010-January 31, 2010	ons v	February 1, 2010-December 31, 2010	Renewed membership permitted if established by 6/30/2010
January 2010	1 Mc	February 1, 2010-February 28, 2010	Months 2-12 limitati	March 1, 2010-January 31, 2011	Renewed membership permitted if established by 6/30/2010
February 2010		March 1, 2010-March 31, 2010		April 1, 2010-February 28, 2011	Renewed membership permitted if established by 6/30/2010
March 2010		April 1, 2010-April 30, 2010		May 1, 2010-March 31, 2011	Renewed membership permitted if established by 6/30/2010
April 2010		May 1, 2010-May 31, 2010		June 1, 2010-April 30, 2011	Renewed membership permitted if established by 6/30/2010
May 2010		June 1, 2010-June 30, 2010		July 1, 2010-May 31, 2011	Renewed membership not allowed
June 2010		July 1, 2010-July 31, 2010		August 1, 2010-June 30, 2011	Renewed membership not allowed
July 2010		August 1, 2010-January 31, 2011	hs	February 1, 2011-July 31, 2011	Renewed membership not allowed
August 2010	6 Months	September 1, 2010-February 28, 2011	No exceptions – months 7-12 must suspend	March 1, 2011-August 31, 2011	Renewed membership not allowed
September 2010		October 1, 2010-March 31, 2011		April 1, 2011-September 30, 2011	Renewed membership not allowed
October 2010		November 1, 2010-April 30, 2011		May 1, 2011-October 31, 2011	Renewed membership not allowed
November 2010		December 1, 2010-May 31, 2011		June 1, 2011-November 30, 2011	Renewed membership not allowed
December 2010		January 1, 2011-June 30, 2011	Ž	July 1, 2011-December 31, 2011	Renewed membership not allowed

## **INVESTMENT PLAN**

Distribution Month (Retired)	Termination Requirement		Reemployment		Renewed Membership
July 2009		July 2009-January 31, 2010		February 1, 2010-July 31, 2010	Renewed membership permitted if established by 6/30/2010
August 2009		August 2009-February 28, 2010		March 1, 2010-August 31, 2010	Renewed membership permitted if established by 6/30/2010
September 2009		September 2009-March 31, 2010	tions	April 1, 2010-September 30, 2010	Renewed membership permitted if established by 6/30/2010
October 2009		October 2009-April 30, 2010	хсер	May 1, 2010-October 31, 2010	Renewed membership permitted if established by 6/30/2010
November 2009		November 2009-May 31, 2010	Months 7-12 limitations with exceptions	June 1, 2010-November 30, 2010	Renewed membership permitted if established by 6/30/2010
December 2009	Months	December 2009-June 30, 2010		July 1, 2010-December 31, 2010	Renewed membership not allowed
January 2010		January 2010-July 31, 2010		August 1, 2010-January 31, 2011	Renewed membership not allowed
February 2010	9 snId	February 2010-August 31, 2010		September 1, 2010-February 28, 2011	Renewed membership not allowed
March 2010	th p	March 2010-September 30, 2010		October 1, 2010-March 31, 2011	Renewed membership not allowed
April 2010	Mon	April 2010-October 31, 2010		November 1, 2010-April 30, 2011	Renewed membership not allowed
May 2010	Distribution Month	May 2010-November 30, 2010		December 1, 2010-May 31, 2011	Renewed membership not allowed
June 2010	ibut	June 2010-December 31, 2010		January 1, 2011-June 30, 2011	Renewed membership not allowed
July 2010	Distr	July 2010-January 31, 2011	hs	February 1, 2011-July 31, 2011	Renewed membership not allowed
August 2010		August 2010-February 28, 2011	months pend	March 1, 2011-August 31, 2011	Renewed membership not allowed
September 2010		September 2010-March 31, 2011	No exceptions – mont 7-12 must suspend	April 1, 2011-September 30, 2011	Renewed membership not allowed
October 2010		October 2010-April 30, 2011		May 1, 2011-October 31, 2011	Renewed membership not allowed
November 2010		November 2010-May 31, 2011		June 1, 2011-November 30, 2011	Renewed membership not allowed
December 2010		December 2010-June 30, 2011	ž	July 1, 2011-December 31, 2011	Renewed membership not allowed

#### UNIVERSITY - SUSORP, SENIOR MANAGEMENT - SMSOAP, AND COLLEGE - SCCORP

Retirement/ Distribution Any Date In:	Termination Requirement		Reemployment		Renewed Membership
June 2009		June 2009-July 31, 2009		August 1, 2009-June 30, 2010	Renewed membership permitted if established by 6/30/2010
July 2009		July 2009-August 31, 2009		September 1, 2009-July 31, 2010	Renewed membership permitted if established by 6/30/2010
August 2009		August 2009-September 30, 2009	tions	October 1, 2009-August 31, 2010	Renewed membership permitted if established by 6/30/2010
September 2009		September 2009-October 31, 2009	Months 2-12 limitations with exceptions	November 1, 2009-September 30, 2010	Renewed membership permitted if established by 6/30/2010
October 2009		October 2009-November 30, 2009		December 1, 2009-October 31, 2010	Renewed membership permitted if established by 6/30/2010
November 2009	Month	November 2009-December 31, 2009	ons v	January 1, 2010-November 30, 2010	Renewed membership permitted if established by 6/30/2010
December 2009	1 Mc	December 2009-January 31, 2010	nitati	February 1, 2010-December 31, 2010	Renewed membership permitted if established by 6/30/2010
January 2010		January 2010-February 28, 2010	12 lir	March 1, 2010-January 31, 2011	Renewed membership permitted if established by 6/30/2010
February 2010		February 2010-March 31, 2010	hs 2-	April 1, 2010-February 28, 2011	Renewed membership permitted if established by 6/30/2010
March 2010		March 2010-April 30, 2010	Mont	May 1, 2010-March 31, 2011	Renewed membership permitted if established by 6/30/2010
April 2010		April 2010-May 31, 2010		June 1, 2010-April 30, 2011	Renewed membership permitted if established by 6/30/2010
May 2010		May 2010-June 30, 2010		July 1, 2010-May 31, 2011	Renewed membership not allowed
June 2010		June 2010-December 31, 2010	S	January 1, 2011-June 30, 2011	Renewed membership not allowed
July 2010	nth s	July 2010-January 31, 2011	- months distributions	February 1, 2011-July 31, 2011	Renewed membership not allowed
August 2010	Distribution Month plus 6 Months	August 2010-February 28, 2011		March 1, 2011-August 31, 2011	Renewed membership not allowed
September 2010		September 2010-March 31, 2011	No exceptions - 7-12 must suspend	April 1, 2011-September 30, 2011	Renewed membership not allowed
October 2010		October 2010-April 30, 2011		May 1, 2011-October 31, 2011	Renewed membership not allowed
November 2010		November 2010-May 31, 2011		June 1, 2011-November 30, 2011	Renewed membership not allowed
December 2010		December 2010-June 30, 2011	7.	July 1, 2011-December 31, 2011	Renewed membership not allowed