
 <b>FLORIDA ATLANTIC UNIVERSITY</b>	<b>COURSE CHANGE REQUEST</b> <b>Graduate Programs</b>		UGPC Approval _____ UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner _____ Catalog _____
	<b>Department</b> School of Accounting  <b>College</b> Business		
<b>Current Course Prefix and Number</b> ACG 6175		<b>Current Course Title</b> Analysis of Financial Statements	
Syllabus must be attached for <b>ANY</b> changes to current course details. See <a href="#">Template</a> . Please consult and list departments that may be affected by the changes; attach documentation.			
<b>Change title to:</b>  <b>Change prefix</b> From: _____ To: _____ <b>Change course number</b> From: _____ To: _____ <b>Change credits*</b> From: _____ To: _____ <b>Change grading</b> From: _____ To: _____ <b>Academic Service Learning (ASL) **</b> Add <input type="checkbox"/> Remove <input type="checkbox"/>		<b>Change description to:</b> Why do some stock analysts suggest that a particular company's stock is overvalued while others suggest otherwise? They all have the same data. In this course, you will explore the world of financial analysis and learn why this discipline is part...See addendum for complete description. <b>Change prerequisites/minimum grades to:</b>  <b>Change corequisites to:</b>  <b>Change registration controls to:</b>	
* See <a href="#">Definition of a Credit Hour</a> . ** Academic Service Learning statement must be indicated in syllabus and approval attached to this form.		Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade.	
<b>Effective Term/Year for Changes:</b> Fall 2023		<b>Terminate course? Effective Term/Year for Termination:</b>	
<b>Faculty Contact/Email/Phone</b> Robert Pinsker/rpinsker@fau.edu/561-297-3422			
<b>Approved by</b> Department Chair  College Curriculum Chair <u>Anita Pennathur</u> College Dean <u>Ken Johnson</u> UGPC Chair <u>Mihalea Cardei</u> UGC Chair <u>Paul R. Peters</u> Graduate College Dean <u>Walter Del Kallins</u> UFS President _____ Provost _____		<b>Date</b> 2/2/23 2/13/2023 2/13/2023 Mar 6, 2023 Mar 7, 2023 Mar 7, 2023 _____ _____	

Email this form and syllabus to [UGPC@fau.edu](mailto:UGPC@fau.edu) 10 days before the UGPC meeting.



Florida Atlantic University  
COLLEGE OF BUSINESS

**ACCTG 6175: 3 credits**  
**CRN Number: 13150/100**  
**Analysis of Financial Statements**  
**Summer 2021: June 11<sup>th</sup>, 2022- August 5<sup>th</sup>, 2022**  
**Room: On-Line, Asynchronous**

### **Professor Information**

Dr. Joel M. DiCicco, CPA  
Office Address: Kaye Hall (KH) 103  
E-mail address: [jdicicco@fau.edu](mailto:jdicicco@fau.edu)  
Phone Number: 954-547-2908

### **Office Hours**

By appointment: Available by ZOOM, Phone Call, or KH 103. Please contact me for appointment.

### **Required Text and Materials**

Financial Statement Analysis and Valuation- 6<sup>th</sup> Edition 2020  
Authors: Easton, McAnally, Sommers  
Cambridge Business Publishers  
ISBN: 978-1618533609

### **Course Description**

**Old:** The analysis of accounting data for purposes of auditing, fraud detection, credit and investment decisions, including bankruptcy prediction models and earnings-based equity valuation.

**New:** Why do some stock analysts suggest that a particular company's stock is overvalued while others suggest otherwise? They all have the same data. In this course, you will explore the world of financial analysis and learn why this discipline is part art/ part science. You will learn about the various techniques governing financial analysis along with the valuation of businesses and financial instruments. Further, one will learn how to interpret technical accounting financial statement presentations in areas such as pensions, deferred taxes and leases.

### **Course Prerequisites, Credit Hours, and Class Time Commitments**

Prerequisites: Admission to College of Business Executive MSF program and successful completion of entrance exam.



### **Supplemental Course Description**

The emphasis of this course is placed on the analysis, interpretation, and reporting of financial accounting data. The use of Bloomberg and other databases will be an essential part of the curriculum. Students will not only learn advance topics of financial accounting but will gain the tools necessary to detect and question financial information from all sources. Cases studies will be an integral part of the course as these will present the students the spectrum of financial analysis and predictive analytics uses. Some of the topics addressed will be: 1) reporting quality, 2) inventories, 3) fair value, 4) ratio analysis, 5) mergers and acquisitions, and 6) deferred taxes, etc.

### **Course Learning Objectives**

The purpose of this course is to provide students with the ability to adequately perform financial statement analysis via in-depth accounting lectures and through the use of analytical tools and databases. With this in mind, the following will be understood, performed and conducted for this course:

- Learn how business activities are represented in the major financial statements;
- Learn the various approaches to financial analysis and the various metrics used in such endeavors;
- Ascertain the best approaches in preparing both a financial analysis and valuation-oriented reports;
- Understand the key differences between GAAP and International Financial Reporting Standards;
- Learn the latest in FASB pronouncements and their emphasis on fair value concerns;
- Utilize the various databases available in order to conduct a financial analysis, valuation, and mergers.

### **Course Resources**

This course uses Canvas Learning Systems (Canvas) for web-assistance and will be used to augment lectures, complete peer assessments and other feedback assignments, provide handouts, and help you interact with one another and with me throughout the course. It will also be used to submit assignments.

Go to for directions to log in at <https://canvas.fau.edu/>. FAU's email policy requires all students to use the assigned fau.edu email address. Once you reach the homepage, look at the menu on the upper left side labelled "Account" to set up your profile.



### Grading

A	93+	C+	77-79.9	D-	60-62.9
A-	90-92.9	C	73-76.9	F	59.9 and below
B+	87-89.9	C-	70-72.9		
B	83-86.9	D+	67-69.9		
B-	80-82.9	D	63-66.9		

### Course Evaluation Method

Test #1	33%
Test #2	33%
Test #3	34%
<b>Total</b>	<b>100%</b>

### Course Evaluation Details

**Exams:** There will be three non-cumulative exams for this course covering all the modules covered in the course. Students must keep up with the readings, assignments, videos, and all other uploaded materials. **There will be no extra credit projects at the end to raise grades. The key to success is to keep up with the materials and not fall behind.**

**NOTE: SINCE YOU WILL BE MONITORED VIA HONORLOCK FOR THE THREE ASSESSMENTS, YOU ARE REQUIRED TO HAVE A WORKING WEBCAM (INTERNAL OR EXTERNAL).**

### **Additional Course Policies**

#### Missing Exam

Make-up exams will be given ONLY for documented sickness or hospitalization since you have a period of time to take each exam. Nevertheless, unforeseen issues can occur and as such, you must contact me **PRIOR** to the exam date ranges for make-up exam purposes. If the exams are missed for reasons other than the above circumstances, the make-up exams will carry a minimum 20% penalty if taken within a reasonable time after the test date range. The length of time which constitutes reasonable time is at the discretion of the instructor.

#### Attendance Policy

Since this is an on-line course, obviously there is no physical attendance, however, it is expected that students keep up as each chapter builds upon the previous. The goal is to perform well consistently throughout the class. Do not expect to be provided extra credit projects to enhance grades.



**Course Outline**

<b><u>For the Week of:</u></b>	<b><u>TOPIC</u></b>	<b><u>SUGGESTED PRACTICE PROBLEMS</u></b>
June 13 <sup>th</sup> :	Module 3: Profitability Analysis Module 4: Credit Risk Analysis	M3-24, M3-25, M3-26 E4-24, E4-27
June 20 <sup>th</sup> :	Module 5: Revenue Recognition Module 6: Asset Recognition	E5-43, E5-47 E6-37, E6-25
June 27 <sup>th</sup> :	Module 12: Cost of Capital Module 13: Cash-Flow Based Valuation	P12-43, P12-44 E13-10

**Test #1- Begins: June 30<sup>th</sup> at 12AM: Ends July 3<sup>rd</sup> at 11:59PM**

July 4 <sup>th</sup> :	Fair Value Measurement Forensic Techniques	Handouts
July 11 <sup>th</sup> :	Module 7: Liability Recognition Module 8: Equity Recognition	M7-9, M7-19 M8-25, M8-29, E8-42

**Test #2- Begins July 14<sup>th</sup> at 12AM: Ends July 17<sup>th</sup> at 11:59PM**

July 18 <sup>th</sup> :	Module 10: Leases, Pensions, and Taxes etc.	M10-22, M10-21, E10-28
July 25 <sup>th</sup> :	Module 9: Intercorporate Investments & Hedging	M9-16, E9-32

**Test #3- Begins July 28<sup>th</sup> at 12AM: Ends July 31<sup>st</sup> at 11:59PM**



## **Selected University and College Policies**

### **Code of Academic Integrity Policy Statement**

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high-quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

### **Disability Policy Statement**

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses - Boca Raton, Davie and Jupiter - however disability services are available for students on all campuses. For more information, please visit the SAS website at [www.fau.edu/sas/](http://www.fau.edu/sas/).

### **Religious Accommodation Policy Statement**

In accordance with rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices and beliefs with regard to admissions, registration, class attendance and the scheduling of examinations and work assignments. For further information, please see Academic Policies and Regulations.

### **University Approved Absence Policy Statement**

In accordance with rules of the Florida Atlantic University, students have the right to reasonable accommodations to participate in University approved activities, including athletic or scholastics teams, musical and theatrical performances and debate activities. It is the student's responsibility to notify the course instructor at least one week prior to missing any course assignment.

### **College of Business Minimum Grade Policy Statement**

The minimum grade for College of Business requirements is a "C". This includes all courses that are a part of the pre-business foundation, business core, and major program. In addition, courses that are used to satisfy the university's Writing Across the Curriculum and Gordon Rule math requirements also have a minimum grade requirement of a "C". Course syllabi give individualized information about grading as it pertains to the individual classes.



### **Incomplete Grade Policy Statement**

A student who is passing a course but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete ("I"). The assignment of the "I" grade is at the discretion of the instructor but is allowed only if the student is passing the course.

The specific time required to make up an incomplete grade is at the discretion of the instructor. However, the College of Business policy on the resolution of incomplete grades requires that all work required to satisfy an incomplete ("I") grade must be completed within a period of time not exceeding one calendar year from the assignment of the incomplete grade. After one calendar year, the incomplete grade automatically becomes a failing ("F") grade.

### **Withdrawals**

Any student who decides to drop is responsible for completing the proper paperwork required to withdraw from the course.

Last day to drop/add courses without consequences; courses are fee liable after this date: 6/17/22

Last day to drop a course or withdraw without receiving an "F" in each course- with full fee liability: 7/22/22

### **Grade Appeal Process**

A student may request a review of the final course grade when s/he believes that one of the following conditions apply:

- There was a computational or recording error in the grading.
- Non-academic criteria were applied in the grading process.
- There was a gross violation of the instructor's own grading system.

The procedures for a grade appeal may be found in [Chapter 4 of the University Regulations](#).



### **Faculty Rights and Responsibilities**

Florida Atlantic University respects the right of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions which do not impede their exercise. To ensure these rights, faculty members have the prerogative:

- To establish and implement academic standards
- To establish and enforce reasonable behavior standards in each class
- To refer disciplinary action to those students whose behavior may be judged to be disruptive under the Student Code of Conduct.

### **Counseling and Psychological Services (CAPS) Center**

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provide FAU students a range of services—individual counseling, support meetings, and psychiatric services to name a few - offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>