


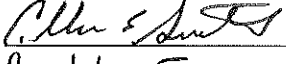
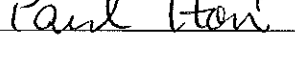
FLORIDA ATLANTIC UNIVERSITY™

Graduate Programs—COURSE CHANGE REQUEST

UGPC APPROVAL _____
 UFS APPROVAL _____
 SCNS SUBMITTAL _____
 CONFIRMED _____
 BANNER POSTED _____
 CATALOG _____

DEPARTMENT: SCHOOL OF ACCOUNTING	COLLEGE: BUSINESS
COURSE PREFIX AND NUMBER: ACG 6135	CURRENT COURSE TITLE: ADVANCED ACCOUNTING THEORY
CHANGE(S) ARE TO BE EFFECTIVE (LIST TERM): SUMMER 2012	_____ TERMINATE COURSE (LIST FINAL ACTIVE TERM):
CHANGE TITLE TO: CHANGE PREFIX FROM: TO: CHANGE COURSE NO. FROM: TO: CHANGE CREDITS FROM: TO: CHANGE GRADING FROM: TO: CHANGE DESCRIPTION TO:	X CHANGE PREREQUISITES/MINIMUM GRADES TO*: EXISTING PREREQUISITES: Prerequisites: Admission to College of Business master's program and ACG 6138 or equivalent. NEW PREREQUISITES: Prerequisite: Admission to a College of Business master's program, and ACG 6137 or ACG 3141 or equivalent. Prerequisite or corequisite: GEB 6215. CHANGE COREQUISITES TO*: CHANGE REGISTRATION CONTROLS TO: *Please list both existing and new pre/corequisites, specify AND or OR, and include minimum passing grade.
Attach syllabus for ANY changes to current course information.	
Should the requested change(s) cause this course to overlap any other FAU courses, please list them here.	Departments and/or colleges that might be affected by the change(s) must be consulted and listed here. Please attach comments from each. GRADUATE COMMUNICATIONS PROGRAM

Faculty contact, email and complete phone number:
 Dr. Karen Hooks, khooks@fau.edu, (954) 236-1190

Approved by: Department Chair: <u></u> College Curriculum Chair: <u></u> College Dean: <u></u> UGPC Chair: _____ Graduate College Dean: _____	Date: <u>2/9/12</u> <u>2/9/12</u> <u>2.14.12</u> _____ _____	ATTACHMENT CHECKLIST ♦Syllabus (see guidelines for requirements: http://www.fau.edu/graduate/facultyandstaff/programscommittee/index.php) ♦Written consent from all departments affected by changes
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Email this form and syllabus to diamond@fau.edu one week before the University Graduate Programs Committee meeting so that materials may be viewed on the UGPC website prior to the meeting.



COLLEGE OF BUSINESS
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MEMORANDUM

TO: Dr. Kim Dunn, Director
School of Accounting

FROM: Marcy Krugel, Director 

DATE: February 8, 2012

RE: ACG 6135 Course Change Request

Thank you for adding GEB 6215 as a prerequisite or corequisite for ACG 6135. This change will ensure that the accounting students have the communications course prior to or concurrent with ACG 6135, a course targeted for communications integration.

I totally support this change, and I thank the Accounting Program and the School of Accounting for requesting it.

ACG 6135 (3 credit-hours) – Advanced Accounting Theory Sample Syllabus

Class Meets:

Professor: Mark Kohlbeck
E-mail: mkohlbec@fau.edu
Website: eCollege
Office: KH 122 (Barry Kaye Hall)
Phone: (561) 297-1363
Office Hours:

Catalog Course Description

Advanced Accounting Theory (ACG 6135) 3 credits

Prerequisites: Admission to College of Business master's program, and ACG 6137 or ACG 3141 or equivalent.

Prerequisite or Co-requisite: GEB6215

Description: Analysis of trends in accounting through review of the major publications of the accounting profession. Emphasis on the structure of accounting theory underlying the concepts of assets and income determination.

Course Overview and Objectives

This is a course in accounting theory. The course does not concern itself directly with learning or applying accounting pronouncements. Rather, the course examines the economic forces, competing interests, and regulatory institutions that shape the way accounting policy choices are made and also the role of accounting in society. In addition to discussing accounting in its familiar role as a income measurement tool and as an input to decisions under uncertainty, we study how efficient markets, compensation practices, debt covenants, and other broad economic consequences impact accounting policy makers and managers who choose accounting alternatives (e.g. FIFO vs. LIFO). The learning outcomes for the course are as follows:

1. Identify theories that shape accounting.
2. Explain predicted accounting behavior based on underlying theories
3. Critically analyze controversial accounting issues.
4. Effectively communicate findings.

The course is designed to develop your *life-long learning skills*. In today's market, it is structurally impossible to have an encyclopedic knowledge of the accounting rules that will serve you for large parts of your career. The body of U.S. GAAP is undergoing a rapid rate of transformation in response to changes in the business environment, and in response to demands for new and different information from stakeholders and regulators.

ACG 6135 Syllabus

A grasp of the theory that underlies the rules and the business context in which the rules are made is essential in understanding the nature and causes of the demands for accounting information.

The accounting profession has called for major structural changes in the way that we teach accounting at *all* levels. Your future employers have asked to place more emphasis on critical thinking and communication skills than on technical skills. In polls of partners from the large firms, the top three items on the Partners' New employee wish list includes an ability to work effectively in teams, better communication skills, and better presentation skills.

Professor Information

Professor Kohlbeck's area of expertise is financial accounting and reporting. He is currently teaching financial accounting courses at the University. Mark previously taught at the University of Wisconsin – Madison, The University of Texas at Austin and Southern Methodist University. His primary research interests concern banking and financial institutions in the areas of intangible assets, regulation, accounting choice, and accounting disclosures. Previously, Mark was an auditor and management consultant for Deloitte & Touche in Dallas and Milwaukee. His professional experience includes restructuring troubled financial institutions, mergers and acquisitions, and litigation support. Mark is also a member of Beta Alpha Psi, Beta Gamma Sigma, and the American Accounting Association.

Text Books and Course Materials

Required

- Scott, W.R. *Financial Accounting Theory*, 6th edition, Prentice Hall (Pearson Education Canada, Ltd), 2012 (ISBN 978-0-13-511915-0)
- Access to U.S. accounting standards
The FASB adopted the codification as the official source of GAAP. The FAU School of Accounting purchased a one-year subscription for access for faculty and students. Below is the student User ID and password. You must login through the address below which provides access through the American Accounting Association. Please bookmark this address. This login information is valid from September 1, 2011 to August 31, 2012.

<http://aaahq.org/ascLogin.cfm>

Student User ID: AAA51093

Student Password: SimEFHP

DO NOT contact the American Accounting Association if you lose this information. The User ID and password may be obtained from your instructor or the School of Accounting Staff. This User ID and password is to be used only by accounting students of Florida Atlantic University.

- Financial calculator.

Supplemental readings

- Jensen, M. and Meckling, W. Theory of the firm: Managerial behavior, agency costs and ownership structure, *Journal of Financial Economics* 3, 1976, 305-360.
- Zingales, L. In search of new foundations, *The Journal of Finance*, August 2000, 1623-1653.
- Coase, R. Accounting and the theory of the firm, *Journal of Accounting and Economics* 12, (1-3), 1990, 3-13.
- *OECD Principles of Corporate Governance*, Organization for Economic Co-operation and Development, <http://www.oecd.org/dataoecd/32/18/31557724.pdf>.
- Gillan, Recent developments in corporate governance: An overview, *Journal of Corporate Finance* 12, 2006, 381– 402.
- Watts, R. and Zimmerman, J. Positive accounting theory: A ten-year perspective, *The Accounting Review* 65, 1990, 131-156.
- Beaver, William, H. Perspectives on recent capital market research, *The Accounting Review*, 77, (2), 2002, 453-474.
- Haugan, R. Market Efficiency: The Concept, *Modern Investment Theory*, 5th Edition, 2001, Chapter 24, 573-587 and Chapter 25, 590-625.

Additional readings will be distributed in class or through eCollege. You are also encouraged (but not required) to subscribe to the *Wall Street Journal* (or similar periodical).

Grading and Learning Activities

The following table summarizes each component of your grade for this course.

<u>Component</u>	<u>Points</u>	<u>Percent</u>
Exams	200	50.0%
Term Paper / Presentation	100	25.0%
Homework	50	12.5%
Participation	50	12.5%
Total	400	100.0%

Students may view their total points-to-date using eCollege. Letter grades are only relevant to final point totals and will be assigned based on the following distribution of the percentages of total possible points. A minimum of 70% on the final exam is required to receive a passing grade (C or above) for the course.

<u>Percentage Range</u>	<u>Letter Grade</u>	<u>Percentage Range</u>	<u>Letter Grade</u>	<u>Percentage Range</u>	<u>Letter Grade</u>
$90 \leq \text{Your } \%$	A	$88 \leq \text{Your } \% < 90$	A-	$85 \leq \text{Your } \% < 88$	B+
$80 \leq \text{Your } \% < 85$	B	$78 \leq \text{Your } \% < 80$	B-	$75 \leq \text{Your } \% < 78$	C+
$70 \leq \text{Your } \% < 75$	C	$60 \leq \text{Your } \% < 70$	D	$\text{Your } \% < 60$	F

ACG 6135 Syllabus

Exams. Exam questions focus on accounting concepts illustrated through classroom discussions and homework exercises. The exams are designed to extend your thinking through analysis and applications of these concepts in new or unique situations. The exam format may include multiple choice, problems, and short answer. The last exam may be comprehensive.

Term Paper / Presentation. The course includes a term paper and related presentation. Both the written and oral component are designed to meet GEB 6215 requirements. Specific requirements for the term paper / presentation will be distributed on eCollege.

Participation. The ability to interact in a meaningful manner and convey relevant information efficiently with colleagues is a critical component of success, regardless of your particular career objectives. Communication is a skill, and may therefore be learned and improved with practice. In an effort to provide you with a relatively low-cost venue and high-benefit incentive for developing these skills a portion of your grade in this class is based on participation points. **You are in control of when, why, and how you participate.**

Please note that not only will high quality participation make the class much more interesting for everyone, it has the potential to provide a relatively cheap yet significant boost to your final grade. Unlike exam performance, which is subject to the slings and arrows of outrageous fortune, breakups, family problems, test anxiety, interview schedules, and illnesses, the participation aspect of the course is completely within your control. Further, participation points awarded may be adversely affected by lack of preparation and unprofessional behavior. **Seize the opportunity.**

Readings. *You must read the assigned material at least once before class meets.* In addition to the assigned readings from the textbook, I will make selected readings from the business press and professional journals available to you on occasion. I strongly encourage you to take advantage of this opportunity to become familiar with the practitioner viewpoint on the issues. The overall emphasis will be firmly on the “real world” – current issues, ethical dilemmas that you may well face at some point, etc. For the most part, these articles will be written by investors, by managers, and by your future colleagues in the accounting profession.

Homework. Homework is assigned and your answers must be submitted using the eCollege drop box by the indicated due dates.

Policies

Honor Code. Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty, including cheating and plagiarism, is considered a serious breach of these ethical standards, because it interferes with the University mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonest is also destructive of the University community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with

academic dishonesty. For more information, see
http://www.fau.edu/regulations/chapter4/4.001_Code_of_Academic_Integrity.pdf

School of Accounting Uniform Policies.

<http://business.fau.edu/departments/accounting/school-of-accounting-policies/index.aspx>

Professional Conduct. To foster a more professional learning environment and to develop habits that lead to success in the business work, all participants must engage in professional behavior, including:

1. Taking responsibility for individual actions.
2. Attending each class session, including arriving promptly and leaving at the designated time. Attendance sign-in sheets may therefore be used and excess absences may impact the participation grade.
3. Being attentive and an active participant in group activities and class discussions.
4. Respecting diversity in the classroom and treating everyone involved in the class in a civil manner.
5. Planning outside activities to avoid conflicts with the activities outlined in the syllabus.
6. Meeting all deadlines in the course for assignments, projects, etc.
7. Acknowledging the importance of clarity of expression in written and oral communication and understanding that the course grade will be affected by your ability to communicate.

ADA. In compliance with the American with Disabilities Act (ADA), students who require special accommodations due to a disability to properly execute coursework must register with the Office for Students with Disabilities (OSD) located in Boca Raton – SU 133 (561-297-3880), in Davie – MOD I (954-236-1222), in Jupiter – SR 117 (561-799-8585), in the Treasure Coast – CO 128 (772-873-3305), and follow all OSD procedures.

SafeAssign. Written components of any assignment or project may be submitted to Blackboard SafeAssign to evaluate the originality of the work. Any students found to be submitting work that is not their own will be deemed in violation of the University's honor code discussed above.

Missing Exams. Make-up exams will be given for valid reasons (medical emergency, family emergency, university-scheduled events, religious observation, or class conflicts) consistent with University policy and the professor's discretion. If you do not have a valid reason for missing an exam, a zero grade may be assigned. The professor also has the option of not providing a make-up exam and re-weighting the remaining exam(s) accordingly.

Incompletes. There are no incompletes for this course except in the case of extraordinary circumstances (for example, excessive absences due to severe illness). The professor determines when an incomplete is appropriate.

Points Awarded. It is the responsibility of the student to monitor the points awarded to-date in eCollege. The student has up to two weeks following the posting of any points to contest the number of points, after which the points are considered final.

ACG 6135 Syllabus

Electronic Communication. eCollege and FAU email will be used in this course for content delivery, assignments, and other communications. Accordingly, **it is the student's responsibility** to check the eCollege course site and their FAU email account for announcements, etc.

Religious Holidays. It is the responsibility of the student to promptly notify the professor of any conflicts due to religious observance so that accommodations can be arranged.

Pictures. Photographs of each student may be taken / used in connection with the course.

Tentative Course Calendar

Wk	Date	Topic	Reading/From Text	Homework
1	MW	Introduction / Conceptual Framework		
2	M	MLK Day		
	W	Conceptual Framework		
3	M	Conceptual Framework		Term paper topics assigned
	W	Accounting under Ideal Conditions	Scott 1, 2	
4	MW	Accounting under Ideal Conditions	Scott 2	Q2-16, 19, 20
5	MW	Decision Usefulness	Scott 3	
6	M	Decision Usefulness	Scott 3	Q3-12, 13
	W	Efficient Markets	Scott 4	
7	MW	Efficient Markets / Information Approach	Scott 4, 5	Q4-2, 5
8	M	Exam 1		
	W	No Class		
	MW	Spring Break		
9	MW	Measurement Approach	Scott 6, 7	Q7-7, 10
10	MW	Economic Consequences / Positive Acct Theory	Scott 8	Q8-10
11	MW	Agency Conflict	Scott 9	Q9-15, 16
12	MW	Executive Compensation	Scott 10	Q10-13, 17
13	MW	Earnings Management	Scott 11	Q11-5, 6
14	M	Exam 2		
	W	No Class		Prepare for presentations
15	MW	Presentations		
16	M	Presentations – M 4/30, 7:45 – 10:15 W 5/2, 4:00 – 6:30		