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|  FLORIDA ATLANTIC UNIVERSITY | COURSE CHANGE REQUEST Graduate Programs | | UGPC Approval _____ UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner _____ Catalog _____ |
| | Department _____ College _____ | | |
| Current Course Prefix and Number | | Current Course Title | |
| Syllabus must be attached for ANY changes to current course details. See Template . Please consult and list departments that may be affected by the changes; attach documentation. | | | |
| Change title to: Change prefix From: _____ To: _____ Change course number From: _____ To: _____ Change credits* From: _____ To: _____ Change grading From: _____ To: _____ Academic Service Learning (ASL) ** Add _____ Remove _____ <small>* See Definition of a Credit Hour. ** Academic Service Learning statement must be indicated in syllabus and approval attached to this form.</small> | | Change description to: Change prerequisites/minimum grades to: Change corequisites to: Change registration controls to: Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade. | |
| Effective Term/Year for Changes: | | Terminate course? Effective Term/Year for Termination: | |
| Faculty Contact/Email/Phone | | | |
| Approved by Department Chair  College Curriculum Chair <u>Anita Pennathur</u> College Dean <u>Ken Johnson</u> UGPC Chair _____ UGC Chair _____ Graduate College Dean _____ UFS President _____ Provost _____ | | Date 2/2/23 2/13/2023 2/13/2023 _____ _____ _____ _____ _____ | |

Email this form and syllabus to UGPC@fau.edu 10 days before the UGPC meeting.

ACG 6138

Advanced Financial Reporting & Accounting Concepts

Spring 2022

Sections 001, 100

Fully Online Class

Professor Information

Name: Xiaohua Fang, PhD, CFA

Office Address: Barry Kaye Hall (KH) 110

E-mail address: fangx@fau.edu

Phone Number: (561)297-2963

Instructional Method

This class is designated as “Fully Online Class”. I will post my self-recorded lecture video in the Pages section of Canvas course website on a weekly basis. Please check the Pages section once a week (around Wednesday).

- Log in to <https://canvas.fau.edu> with your FAU account information.
- Navigate to the course of ACG 6138.
- Click on “Pages” in the left course navigation menu.

Office Hours

Wednesday 9:30 – 10:15 am or by appointment: Please email me first, and I will provide you the virtual meeting information in detail.

Required Text and Materials

- Kieso, Weygandt, and Warfield. 2016. Intermediate Accounting, 16th edition. Hoboken, New Jersey: John Wiley & Sons. Custom digital copy of selected chapters available for purchase at <https://www.vitalsource.com/student-etextbooks> by searching for ISBN:

9781119332855.

- Hoyle, Schaefer, and Douppnik 2021. Advanced Accounting, 14th edition. McGraw-Hill. Custom digital copy of selected chapters available for purchase at <https://create.mheducation.com/shop/> by searching for ISBN: 9781307748376.

Supplemental readings may be distributed in class or through CANVAS. 2

Due to the surge in COVID-19 cases and the omicron variant, all students regardless of vaccination status are expected to wear masks while indoors in any FAU facilities, including classrooms and laboratories. Students experiencing flu-like symptoms (fever, cough, shortness of breath) or students who have come in contact with confirmed positive cases of COVID-19 should immediately contact FAU Student Health Services (561-297-3512). Symptomatic students will be asked to leave the classroom to support the safety and protection of the university community. For additional information visit www.fau.edu/coronavirus. In classes with face-to-face components, quarantined students should notify me immediately as you will not be able to attend class. I will not be able to offer an online version of the class but will make reasonable efforts to assist students in making up the work.

COVID-19 Statement

Course Description

Old: Course is a study of advanced topics in financial reporting and accounting and focuses on complex corporate reporting issues. The course is not only a study of financial reporting and disclosure requirements, but also includes controversial and emerging practices.

New: This course is designed for students who desire to pass CPA exams and engage in the long term career of professional accounting or high-level corporate accounting. Specifically, this course explores financial accounting rules in today's volatile capital market environment pertaining to pensions and other post-retirement benefits, investments, fair value measurements and disclosures, equity compensation, accounting changes, earnings per share, foreign currency transactions & translation, and derivatives and hedging.

Course Prerequisites and Credit Hours and Class Time Commitment

Prerequisite: Admission to College of Business master's program and ACG 6137 or ACG 3141 or equivalent

Prerequisite or Corequisite: GEB course

Credit hours: 3 credits

Course Learning Objectives

- To learn and apply current financial accounting rules pertaining to select topics such as:
 - o Pensions and other post-retirement benefits
 - o Investments
 - o Fair value measurements and disclosures
 - o Stock-based compensation
 - o Reporting accounting changes
 - o Determination of Earnings Per Share
 - o Foreign currency transactions & translation

o Derivatives and hedging

- To develop research skills required for practice as a professional accountant and effectively communicate the findings.

Course Requirements:

The *Course Outline* (page 6 of this syllabus) outlines the plan for each lecture throughout the semester. Note that the actual schedule may sometimes change. Prepare for class by reading the assigned materials, including textbook chapters and supplemental readings (available in Canvas). You are strongly encouraged to work as many problems as possible on a timely basis. Exam and quiz performance is 3

directly related to systematic preparation, which includes timely completion of the suggested assignments. Since this course moves very quickly, you should make an effort not to fall behind on assigned reading or problems.

Course Resources

Course website: FAU Canvas (<https://canvas.fau.edu/>)

Grading Scale

Naturally, learning is the goal, and I want you to succeed and achieve that goal. Grades provide feedback on your ongoing performance during the semester as well as your overall performance upon completing the course. There are 4 components of your grade:

Item Points

Case Assignment 20

Quizzes (3, each 10 points) 30

Midterm Exam (40-50 questions) 200

Final Exam (40-50 questions) 250

Total 500

Grades will be given out according to this point distribution:

A: 485 points and above

A-: 450-484 points

B+: 435-449 points

B: 415-434 points

B-: 400-414 points

C+: 385-399 points

C: 365-384 points

D: 300-364 points

F: 299 points and below

- Case Assignment: One assignment will include both written and oral components and will also meet the GEB course requirements. Specific requirements for the assignment will be provided in class.
- Quizzes: There will be three quizzes during the semester. Quizzes usually last about 15 minutes each. All quizzes will consist of multiple choice questions. No makeup quizzes will be given under any circumstances. If you miss a quiz, you will lose all the points on the quiz. Quizzes will be challenging so be prepared!
- Exams: Two exams will be given in the semester. There will be one mid-term exam during the semester and one final exam.

Your final letter grade will be assigned based on the distribution of the number of points earned as described in the beginning of this section.

General Rules for Quizzes and Exams: 4

Quizzes and exams will be "closed book and closed notes." A simple calculator is required. Communication devices such as cell phones and pagers are not permitted in the quizzes or exams; violation of this policy will be considered academic misconduct. Make-up exams will *not* be offered except for exams missed because of illness, mandatory religious obligations, or other unavoidable circumstances or University activities. Students are required to contact me *in advance* of the scheduled exam time and to present evidence to verify the reason. No makeup quizzes will be given under any circumstances. If you miss a quiz, you will lose all the points on the quiz. Due to privacy policies, a student cannot ask for another student's graded exam or offer his/her graded exam to any other student.

Practice Problems:

A list of practice problems from the back of each chapter will be given for each chapter. Students are expected to practice working out these problems on their own. Solutions will be provided for these problems on Canvas.

Additional Course Policies

Missing Exams

Exams must be taken at the scheduled time. Failure to show up for the exam at the scheduled time without prior approval by the instructor will result in a grade of zero for the exam, except in the case of emergency situations. In emergency situations, contact is expected as soon as possible and documentation will be required.

Make-up exams will be given only for valid reasons (e.g. medical emergency, family emergency, university-scheduled events, religious observation, or class conflicts) consistent with University policy and the instructor's discretion. The instructor also has the option of not providing a make-up exam and re-weighting the remaining exam(s) accordingly.

Late Assignments

Late assignments are accepted only for valid reasons (e.g. medical emergency, family emergency, university-scheduled events, religious observation, or class conflicts) consistent with University policy and the instructor's discretion. A grade penalty of up to a zero grade may be imposed when assignments are received after the stipulated deadline unless otherwise approved by the instructor prior to the due date.

Participation and Professional Conduct

Students are expected to attend class regularly. Students are required to bring their class material, a pencil or pen, and a calculator to each class session. Examples and problems are frequently worked on in class to encourage learning of important concepts. Only with these three items available can a student effectively participate in the learning process. Students who do not bring these three items to a class session will be considered inadequately prepared for class at that session.

Electronic Communication

Canvas will be used in this course for content delivery, assignments, and other communications. All the materials for this course (syllabus, PowerPoint slides, announcements, instructions, and solutions to practice problems) will be posted on Canvas. Accordingly, **it is the student's responsibility** to check the Canvas course site for class announcements and necessary materials, etc.

If you have any question, please send it to my fau email address (fangx@fau.edu). 5

Policy on Cheating

It is our sincere hope that no student in this class does work that is not his or her own. However, it seems prudent to clarify in advance the policy on cheating. If the Professor determines that graded assignments or quizzes which are to be done by each student individually were not written solely by the student whose name appears on the assignment or quiz, the student will receive a score of "0" on the assignment or quiz. If a student is determined to have cheated on an exam, the student will receive a score of "0" for the exam. Incidents of cheating will be reported to the appropriate Deans.

Anti-plagiarism Software

Written components of any assignment or project may be submitted to anti-plagiarism software to evaluate the originality of the work. Any students found to be submitting work that is not their own will be deemed in violation of the University's honor code discussed above.

Course Outline

A *tentative* topical outline of the course is provided on the next page. The content of each class session will vary according to the topic.

Note: I reserve the right to revise the syllabus. 6

| ACG 6138 Course Outline- Spring 2022 Week | Date | Topic/Reading | Quiz |
|---|------|---|---------------|
| 1 | 1/12 | Introduction | |
| 2 | 1/19 | Pensions: IA Chapter 20 | |
| 3 | 1/26 | Pensions: IA Chapter 20 (Cont'd) | |
| | | Accounting changes: IA Chapter 22 | |
| 4 | 2/2 | Accounting changes: IA Chapter 22 (Cont'd); | |
| | | Stock compensation: IA Chapter 16 | |
| 5 | 2/9 | Earnings per share: IA Chapter 16 | Quiz 1 |
| 6 | 2/16 | Financial Reporting and the SEC: AA Chapter 12 (Self-reading: no recorded lecture video) | |
| 7 | 2/23 | Earnings per share: IA Chapter 16 (Cont'd) | |
| 8 | 3/2 | Midterm Exam: IA Chapters 20 and 22, and AA Chapter 12 | |
| 3/9 | | No Lecture (Spring Break) | |
| 9 | 3/16 | Investments: IA Chapter 17 | |
| 10 | 3/23 | Investments: IA Chapter 17 (Cont'd); | Quiz 2 |
| 11 | 3/30 | Derivatives and hedging: IA Appendix 17A | |
| | | Fair value disclosures: IA Appendix 17B | |

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|----|------|---|---------------|
| 12 | 4/6 | Foreign currency translation: AA Chapter 10 | Quiz 3 |
| 13 | 4/13 | Presentation and Write-up (Due, email submission) | |
| 14 | 4/20 | Q & A and video link | |

Final Exam: IA Chapters 16, 17, 17A and 17B, and AA Chapter 10.

(Date: To Be Determined)