

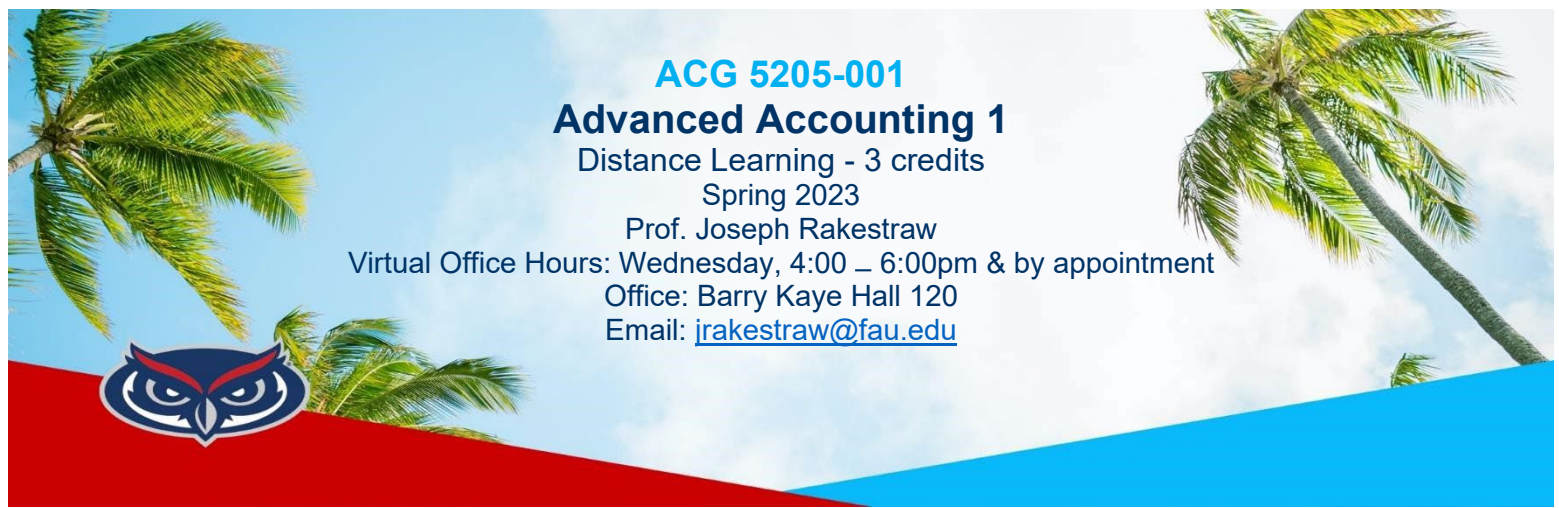


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|---|--|---|---|
|  FLORIDA ATLANTIC UNIVERSITY | COURSE CHANGE REQUEST Graduate Programs | | UGPC Approval _____ UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner _____ Catalog _____ |
| | Department _____ College _____ | | |
| Current Course Prefix and Number | | Current Course Title | |
| Syllabus must be attached for ANY changes to current course details. See Template . Please consult and list departments that may be affected by the changes; attach documentation. | | | |
| Change title to: Change prefix From: _____ To: _____ Change course number From: _____ To: _____ Change credits* From: _____ To: _____ Change grading From: _____ To: _____ Academic Service Learning (ASL) ** Add _____ Remove _____ * See Definition of a Credit Hour . ** Academic Service Learning statement must be indicated in syllabus and approval attached to this form. | | Change description to: Change prerequisites/minimum grades to: Change corequisites to: Change registration controls to: Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade. | |
| Effective Term/Year for Changes: | | Terminate course? Effective Term/Year for Termination: | |
| Faculty Contact/Email/Phone | | | |
| Approved by Department Chair  College Curriculum Chair <u>Anita Pennathur</u> College Dean <u>Ken Johnson</u> UGPC Chair _____ UGC Chair _____ Graduate College Dean _____ UFS President _____ Provost _____ | | Date <u>2/2/23</u> <u>2/13/2023</u> <u>2/13/2023</u> _____ _____ _____ _____ _____ | |

Email this form and syllabus to UGPC@fau.edu 10 days before the UGPC meeting.



Course Description

Old: Study of accounting for business combinations and consolidated entities; accounting for partnerships is also covered.

New: Have you ever wondered how an international business with production in Asia, a product sold globally, and extensive use of tax shelters creates one set of financial statements? In Advanced Accounting, we learn how a global company with multiple subsidiaries and transactions between those subsidiaries consolidates their financial transactions into a single set of financial statements. In addition, we also learn the basics of the formation, operation, and termination of partnerships.

Instructional Method

This class is designated as “Distance Learning.” Class lectures will be recorded, and you may view the lectures and videos as many times as you wish on the Canvas learning management system.

Prerequisites/Corequisites

Prerequisites: ACG 3141 or ACG 6137; Minimum Grade of C. This course is 3.0 credit hours.

Course Objectives/Student Learning Outcomes

1. To develop an understanding of the theoretical foundation of GAAP as they relate to business combinations (mergers and acquisitions and other types of business combinations such as Variable Interest Entities);
2. To become proficient in the application of GAAP and worksheet techniques involving consolidated financial statements;
3. To explore accounting for partnerships: formation, operation and liquidation.
4. To become proficient in segment and interim reporting.

Course Structure

Learning time should be divided between careful reading of the relevant textbook chapters and practicing the class assignments. Given the complexity and amount of material to be covered, it is important for students to read the chapter in detail, prior to the period when a new topic is to be covered.

Class Assignments

The list of homework exercises and problems at the end of each chapter provides you with the opportunity to test your understanding of the topic and to practice applying GAAP to specific situations. Due dates are in the schedule below. For other problems (i.e., non-homework problems) in the text, suggested solutions will be posted on the Canvas website under “Content.” The suggestion of working other problems is only a recommendation and you are responsible for assessing whether you understand the material and can apply it. This may require additional practice. Keeping up with the material is critical to your success in this course.

Course Resources

McGraw-Hill Connect Accounting

You will need to purchase the following textbook in either online or physical versions:

Advanced Accounting, by Hoyle, Schaefer and Douppnik, 14th Edition

You can access the McGraw-Hill Connect Accounting site using the links to assignments in Canvas course website.

<https://connect.mheducation.com/class/j-rakestraw-acg-5205-002-spring-2023>

You should have received a registration code when you purchased your textbook bundled with Connect Accounting. Alternatively, the access code can be purchased separately on the Connect Accounting website. This website also provides useful tools and I encourage you to explore it.

How to Succeed in Advanced Accounting

There is a considerable complexity and amount of material covered in this course. To do well in this course it is essential that you: (1) read the relevant chapters carefully and on schedule, (2) complete assignments, and (3) do not fall behind. Cramming is not effective in this course. To understand accounting theories and applications, it is critical that you practice the details of assigned problems. It is essential that you stay current with all readings and assignments. If you are confused, seek help early!

Required Homework Assignments

All students are required to submit, via the Canvas website, solutions to homework assignments. Individual submissions are expected, even if you collaborate in developing the solutions with other students. It is ***allowed and encouraged*** to work with other students when studying for exams and completing the homework assignments. **All homework assignments should be submitted electronically using Canvas. Homework assignments cannot be accepted via**

email or in hard copy. Homework assignments will be posted on the Canvas website. It is your responsibility to check the Canvas website regularly for homework. If you submit homework assignments more than once, the **highest earned score is used in the calculations of your final homework grade** (i.e., all lower scores are dropped). You have an unlimited number of chances to attempt to get full credit on the homework assignments **before the due date**. If you want to check your answers before submitting and as you complete the assignments, you may use the “check my work” button at the bottom of each assignment to see how you’ve done.

Points Awarded

It is the responsibility of the student to monitor the points awarded. During the semester, the student has up to two weeks following the posting of any points to contest the number of points, after which the points are considered final. **I often curve grades but only do so for the final grade at the end of the semester. If you’re concerned about your grade, especially if you’re considering dropping the course due to your grade, please reach out to me!**

Course Evaluation Method and Grading Scale

| Evaluation: Grades will be based on the following weights: Percentage Range | | Grading Scale Letter on the following Grade | |
|---|------|---|-----|
| Homework | 25% | 94 ≤ Your Average | A |
| Exam 1 | 25% | 90 ≤ Your Average < 94 | A- |
| Average < 90 | B+ | Exam 2 | 25% |
| Exam 3 | 25% | 88 ≤ Your Average < 84 | B |
| <hr/> | | <hr/> | |
| Total | 100% | 80 ≤ Your Average < 82 | B- |
| | | 78 ≤ Your Average < 80 | C+ |
| | | 70 ≤ Your Average < 78 | C |
| | | 60 ≤ Your Average < 70 | D |
| | | Your Average < 60 | F |

There is no planned extra credit in this course. However, if there are opportunities for extra credit, I will email everyone in the course and let everyone have the opportunity for it.

Exams

All exams will be taken online. None of the exams are comprehensive. **All exams are open book, open notes.** During the exam, you may use homework solutions, solutions to unassigned problems in the text, PowerPoint slides, the textbook, and any notes you’ve made during the semester. You may not use the assistance of another individual on the exam. For example, you may not have another individual present with you while taking the exam. Also, you may not use search engines or the internet to see answers during the exam. You may not use the internet

during the exam except to access files related to the course such as the eBook. You may only use files related to the course material during the exam. You may not use your phone during the exam. You may use a calculator.

All exams are multiple choice, 50 total questions, and you have 3 hours to complete the exams during the testing window (the testing window is several days long to give you flexibility to take the exams; see the schedule at the end of the syllabus for the exact dates). No exams are comprehensive. All exams only cover the chapters identified in the schedule.

Missing Exams

Make-up exams will not be given for any reason. If you have a valid reason for missing an exam, (medical emergency, family emergency, university-scheduled events, religious observation, or class conflicts) the final exam will be re-weighted accordingly. If you do not have a valid reason for missing an exam, a zero grade may be assigned.

Late Assignments

All assignments should be submitted by the due date. Late assignments will not be accepted. Please plan accordingly.

Attendance Policy

Students are expected to attend all of their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Disability Policy

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Code of Academic Integrity

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

Course Outline

| WEEK | CH | TOPIC | HOMEWORK DUE DATES |
|--|-------|---|---|
| #1 – Jan 9 | Ch. 1 | The Equity Method of Accounting for Investments | Due: 2/5/23 @ 11:00pm |
| #2 – Jan 16 | Ch. 2 | Consolidation of Financial Information | Due: 2/5/23 @ 11:00pm |
| #3 – Jan 23 | Ch. 3 | Consolidations – Subsequent to the Date of Acquisition | Due: 2/12/23 @ 11:00pm |
| #4 – Jan 30 | | Exam 1 Review | No Assigned HW |
| #5 – Feb 6 | | Exam 1 – Chapters 1, 2, & 3 | Exam available ONLINE: 2/9/23 @ 6:00am until 2/12/23 @ 11:00pm |
| #6 – Feb 13 | Ch. 4 | Consolidated Financial Statements and Outside Ownership | Due: 3/5/23 @ 11:00pm |
| #7 – Feb 20 | Ch. 5 | Consolidated Financial Statements – Intra-Entity Asset Transactions | Due: 3/19/23 @ 11:00pm |
| #8 – Feb 27 | Ch. 6 | Variable Interest Entities, IntraEntity Debt, Consolidated Cash Flows, and Other Issues | Due: 3/26/23 @ 11:00pm |
| Week of March 6th – SPRING BREAK | | | |

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| #9 – Mar 13 | | Exam 2 Review | No Assigned HW |
| #10 – Mar 20 | | Exam 2 – Chapters 4, 5, & 6 | Exam available ONLINE: 3/23/23 @ 6:00am until 3/26/23 @ 11:00pm |
| #11 – Mar 27 | Ch. 14 | Partnerships: Formation and Operations | Due: 4/16/23 @ 11:00pm |
| #12 – Apr 3 | Ch. 15 | Partnerships: Termination and Liquidation | Due: 4/23/23 @ 11:00pm |
| #13 – Apr 10 | Ch. 8 | Segment and Interim Reporting | Due: 4/30/23@ 11:00pm |
| #14 – Apr 17 | | Exam 3 Review | No Assigned HW |
| FINAL EXAM | | Exam 3 – Chapters 14, 15, & 8 | Exam available: 4/25/23 @ 6:00am until 4/30/23 @ 11:00pm |