Florida Atlantic University

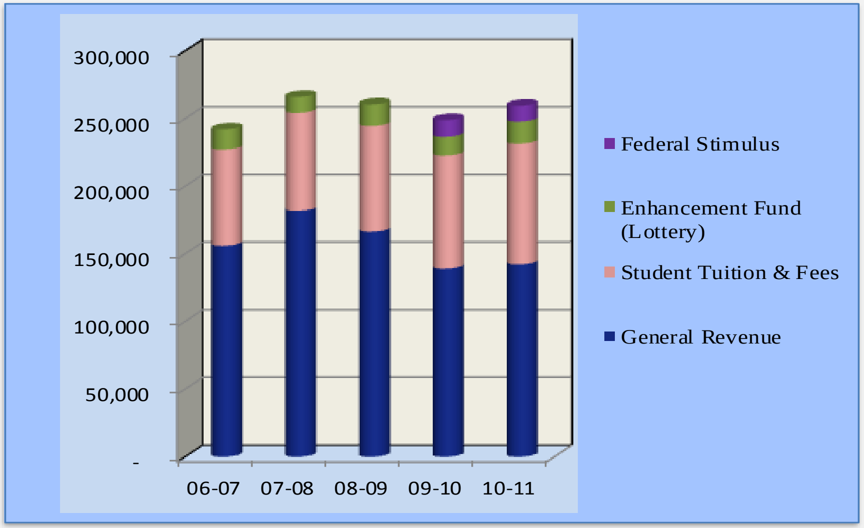
2010 - 11 Operating Budget

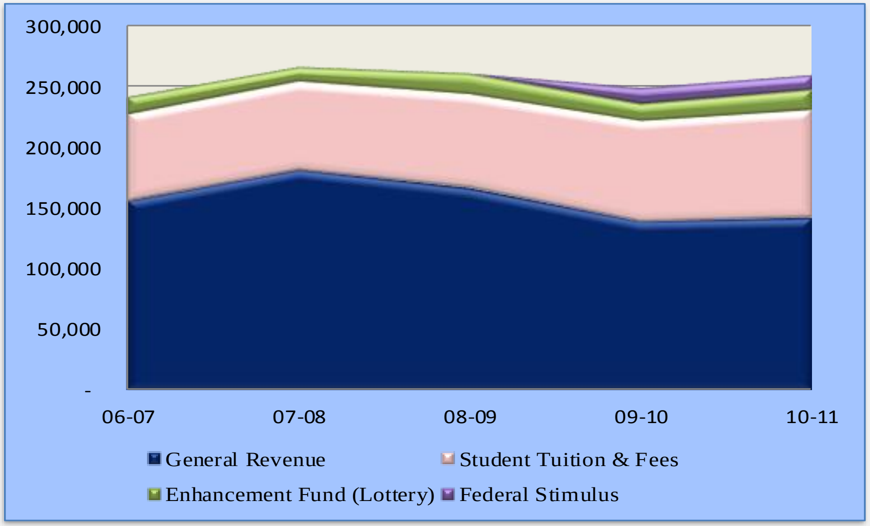
July 1, 2010 - June 30, 2011

Fourth Quarter Report

EDUCATIONAL & GENERAL - Annual Operating Budget ($000)

Fund Type	2006-07	%	2007-08	%	2008-09	%	2009-10	%	2010-11	%	% Change Since 06-07
General Revenue	155,990	64.5	181,815	68.3	166,564	63.9	139,028	55.9	142,265	54.8	-8.80%
Student Tuition & Fees	71,191	29.4	72,343	27.2	77,994	29.9	83,663	33.6	89,212	34.4	25.31%
Enhancement Fund (Lottery)	14,766	6.1	11,882	4.5	15,967	6.1	14,002	5.6	16,411	6.3	11.14%
Federal Stimulus Fund	-		-		-		12,155	4.9	11,631	4.5	
Total	**241,948**	**100.0**	**266,040**	**100.0**	**260,525**	**100.0**	**248,847**	**100.0**	**259,519**	**100.0**	7.26%



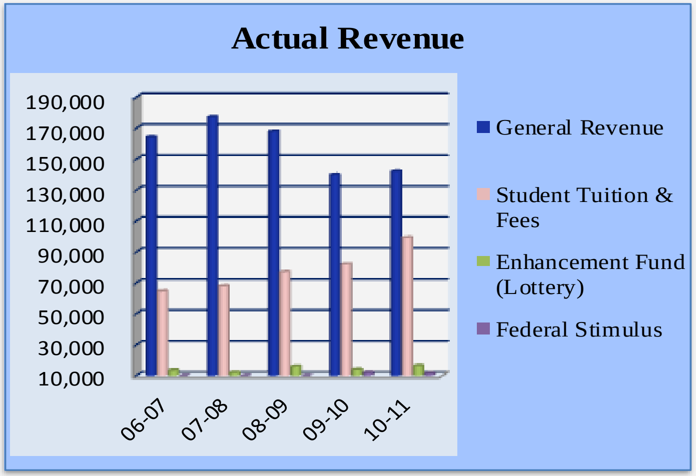


EDUCATIONAL & GENERAL - Actual Revenue & Expenses ($000)

July 1, 2010 - June 30, 2011

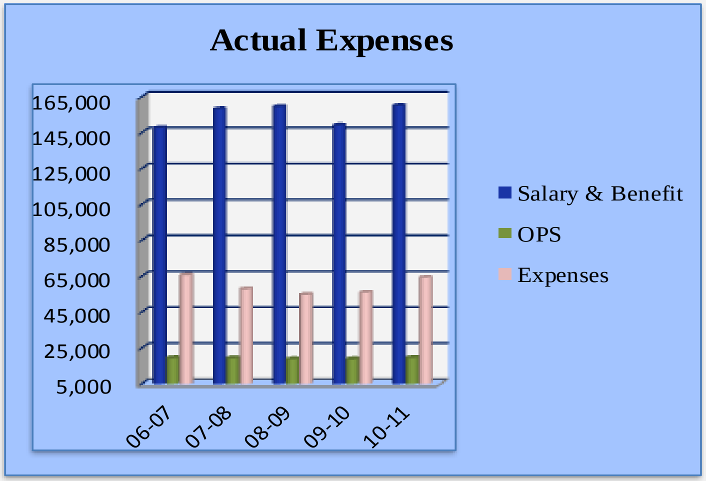
Actual Revenues
Fourth Quarter

Fund Type	2006-07	2007-08	2008-09	2009-10	2010-11
General Revenue	164,442	177,472	167,987	140,005	142,265
Student Tuition/Fees	64,720	67,983	77,122	82,189	99,301
Enhancement (Lottery)	13,576	12,233	16,058	14,002	16,411
Federal Stimulus	-	-	-	12,155	11,631
Total Rev. to Date	**242,738**	**257,688**	**261,167**	**248,351**	**269,608**
Total Budgeted Rev.	241,948	266,040	260,525	248,847	259,519
% of Budget	100.3	96.9	100.2	99.8	103.9



Actual Expenses
Fourth Quarter

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Salary & Benefit	147,631	158,196	159,568	149,172	160,123
OPS	19,524	19,461	18,915	18,864	19,689
Expenses	65,685	57,879	54,798	56,015	64,360
Total Exp. to Date	**232,841**	**235,536**	**233,281**	**224,051**	**244,172**
Total Budgeted Exp.	236,886	266,040	260,638	239,999	250,837
% of Budget Spent	98.3	88.5	89.5	93.4	97.3

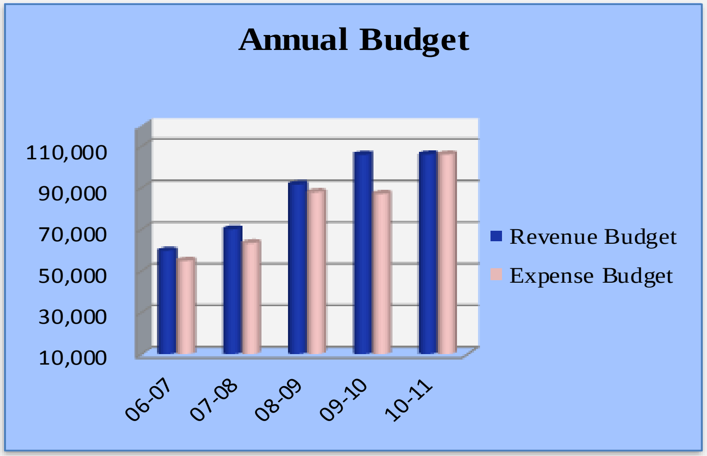


Auxiliary Enterprises Operating Budget & Actual ($000)

July 1, 2010 - June 30, 2011

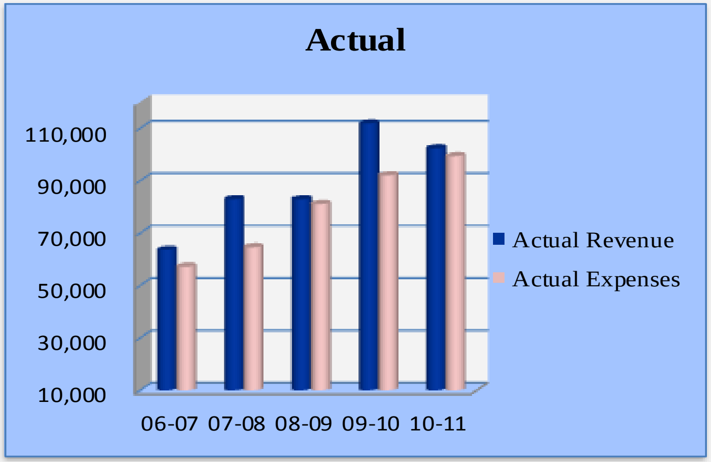
Annual Budget

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	53,365	62,112	81,859	95,145	88,698
Transfer In	6,472	8,049	9,925	10,855	17,458
Total Revenue	**59,836**	**70,161**	**91,784**	**106,000**	**106,156**
Expense	47,414	55,844	76,360	75,709	93,854
Transfer Out	7,593	7,548	11,594	11,458	12,302
Total Expense	**55,007**	**63,392**	**87,954**	**87,167**	**106,156**



Actual Revenue & Expenses
Fourth Quarter

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	53,255	74,349	69,294	84,940	83,375
Transfer in	10,382	8,621	13,677	26,934	18,979
Total	**63,638**	**82,970**	**82,970**	**111,874**	**102,354**
% of Budget	**106.4**	**118.3**	**90.4**	**105.5**	**96.4**
Expenses	48,470	55,380	60,961	64,764	69,998
Transfer out	8,767	9,300	20,194	27,316	29,400
Total	**57,237**	**64,681**	**81,155**	**92,080**	**99,397**
% of Budget	**104.1**	**102.0**	**92.3**	**105.6**	**93.6**



Student Financial Aid Operating Budget & Actual ($000)

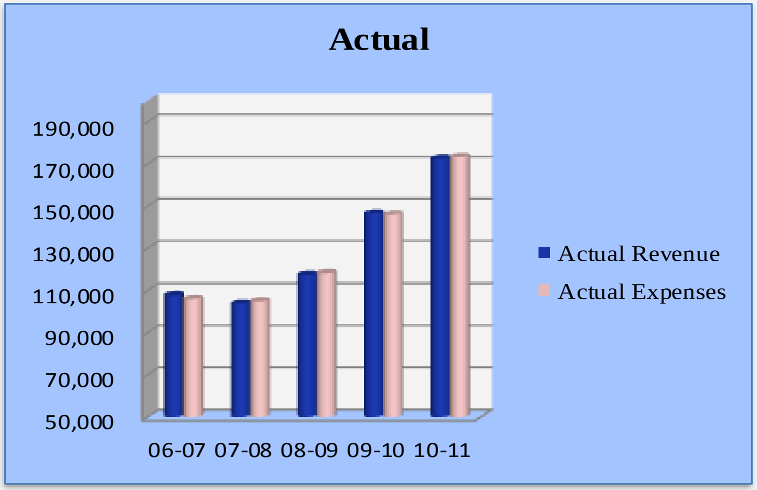
July 1, 2010 - June 30, 2011

Annual Adjusted Budget

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	107,256	107,271	111,675	139,400	163,756
Transfer In	15,680	15,680	7,011	3,128	3,428
Total	**122,936**	**122,951**	**118,685**	**142,528**	**167,184**
Expense	117,134	117,282	115,022	141,370	164,397
Transfer Out	5,669	5,669	3,389	545	2,787
Total	**122,803**	**122,951**	**118,411**	**141,915**	**167,184**

Actual Revenue & Expenses
Fourth Quarter

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	102,996	99,193	114,828	144,815	167,461
Transfer in	4,728	4,658	2,700	1,696	5,239
Total	**107,723**	**103,851**	**117,529**	**146,511**	**172,700**
% of Budget	**87.6**	**84.5**	**99.0**	**102.8**	**103.3**
Expenses	102,484	101,612	115,624	144,248	168,195
Transfer out	3,601	3,328	2,653	1,881	5,141
Total	**106,085**	**104,940**	**118,277**	**146,129**	**173,336**
% of Budget	**86.4**	**85.4**	**99.9**	**103.0**	**103.7**

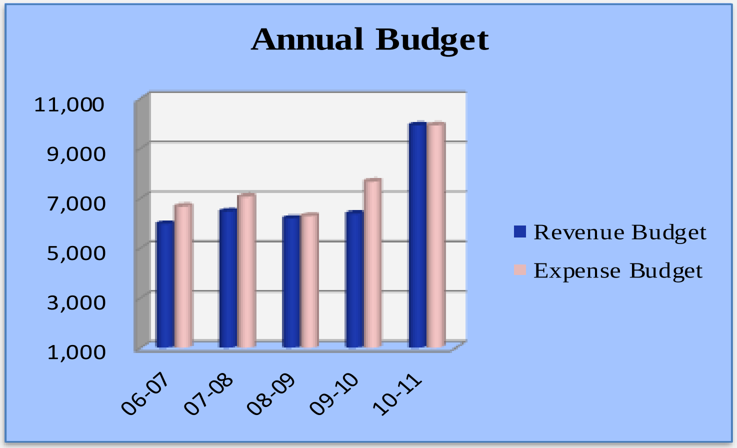


Student Activity Operating Budget & Actual ($000)

July 1, 2010 - June 30, 2011

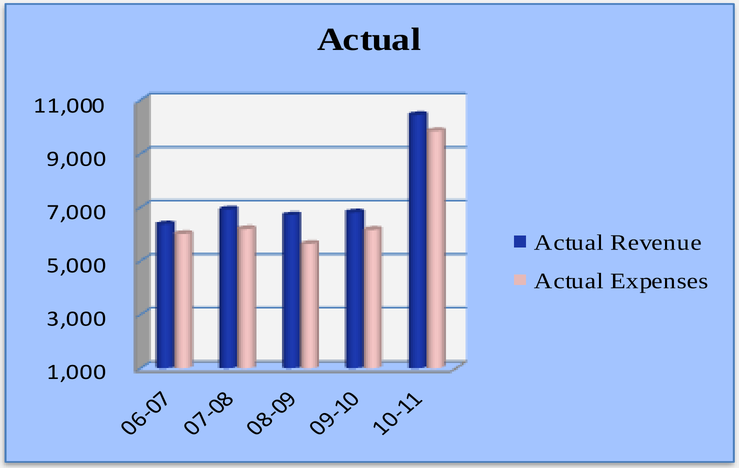
Annual Adjusted Budget

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	5,969	6,474	6,045	6,376	8,586
Transfer In			150		1,349
Total	**5,969**	**6,474**	**6,195**	**6,376**	**9,935**
Expense	6,678	7,064	4,937	6,602	7,020
Transfer Out	-		1,354	1,077	2,915
Total	**6,678**	**7,064**	**6,292**	**7,679**	**9,935**



Actual Revenue & Expenses
Fourth Quarter

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	5,946	5,996	6,069	6,688	7,886
Transfer in	427	925	645	128	2,565
Total	**6,373**	**6,921**	**6,715**	**6,816**	**10,450**
% of Budget	**106.8**	**106.9**	**108.4**	**106.9**	**105.2**
Expenses	4,386	3,680	3,782	4,343	5,211
Transfer out	1,631	2,521	1,854	1,825	4,640
Total	**6,016**	**6,200**	**5,636**	**6,169**	**9,852**
% of Budget	**90.1**	**87.8**	**89.6**	**80.3**	**99.2**

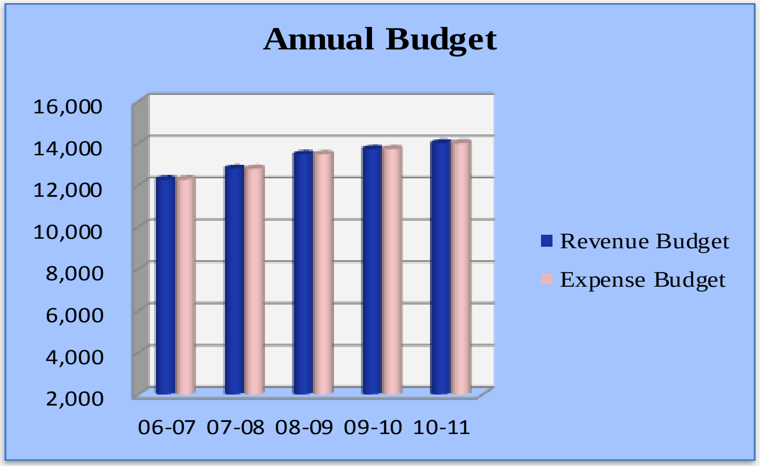


Athletics Operating Budget & Actual ($000)

July 1, 2010 - June 30, 2011

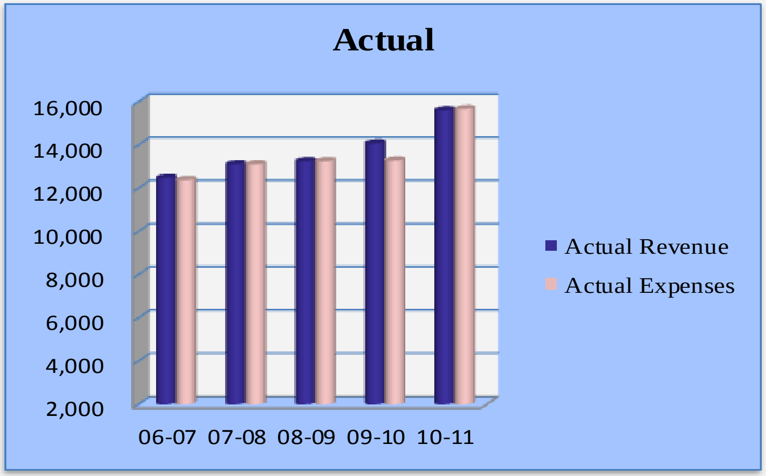
Annual Budget

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	12,277	12,786	13,408	13,723	13,967
Transfer In			70		45
Total	**12,277**	**12,786**	**13,478**	**13,723**	**14,012**
Expense	12,277	12,786	13,478	13,723	14,012
Transfer Out	-				-
Total	**12,277**	**12,786**	**13,478**	**13,723**	**14,012**



Actual Revenue & Expenses
Fourth Quarter

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	11,400	11,964	12,073	13,193	15,172
Transfer in	1,074	1,143	1,171	875	435
Total	**12,473**	**13,107**	**13,244**	**14,069**	**15,607**
% of Budget	**101.6**	**102.5**	**98.3**	**102.5**	**111.4**
Expenses	12,377	13,107	13,122	13,002	13,898
Transfer out	(0)		122	277	1,766
Total	**12,377**	**13,107**	**13,244**	**13,280**	**15,664**
% of Budget	**100.8**	**102.5**	**98.3**	**96.8**	**111.8**

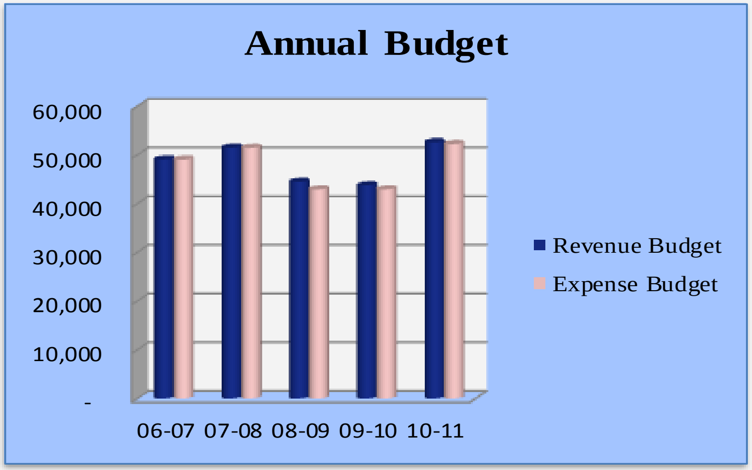


Contracts & Grants Operating Budget & Actual ($000)

July 1, 2010 - June 30, 2011

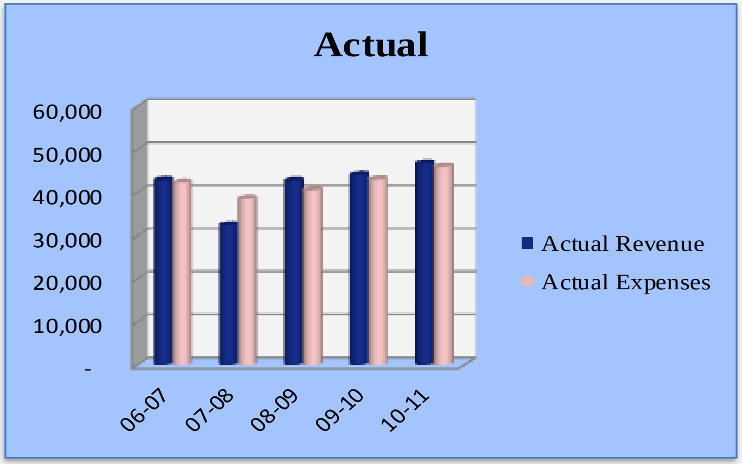
Annual Budget

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	62,146	69,742	51,637	60,817	44,000
Transfer In	(13,046)	(18,187)	(7,137)	(17,015)	8,655
Total	**49,100**	**51,556**	**44,500**	**43,802**	**52,655**
Expense	46,666	51,511	42,942	34,334	46,274
Transfer Out	2,424	(11)	6	8,632	6,000
Total	**49,090**	**51,500**	**42,948**	**42,966**	**52,274**



Actual Revenue & Expenses
Fourth Quarter

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	35,923	35,171	30,984	36,133	37,648
Transfer in	6,984	(2,670)	11,799	7,967	9,081
Total	**42,907**	**32,501**	**42,783**	**44,101**	**46,729**
% of Budget	**87.4**	**63.0**	**96.1**	**100.7**	**88.7**
Expenses	39,728	41,012	31,805	36,448	37,998
Transfer out	2,598	(2,432)	8,715	6,602	7,967
Total	**42,326**	**38,581**	**40,520**	**43,050**	**45,965**
% of Budget	**86.2**	**74.9**	**94.3**	**100.2**	**87.9**

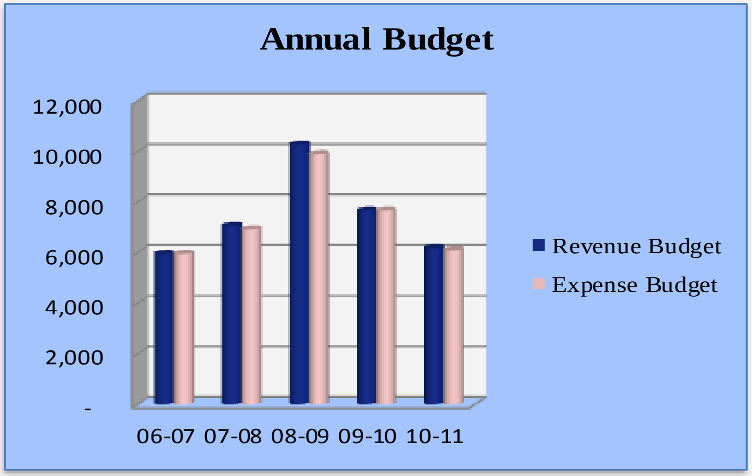


Foundation Operating Budget & Actual ($000)

July 1, 2010 - June 30, 2011

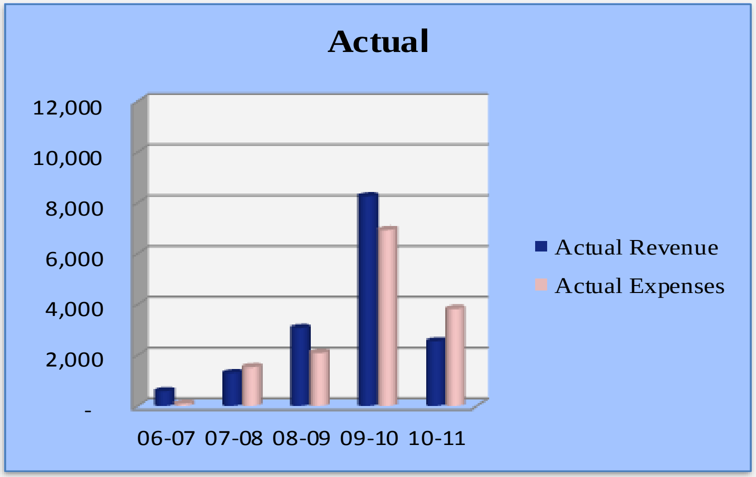
Annual Budget

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	3,375	1,862	5,614	4,291	2,309
Transfer In	2,579	5,192	4,663	3,373	3,873
Total	**5,955**	**7,054**	**10,278**	**7,664**	**6,182**
Expense	5,798	6,920	9,894	7,664	6,097
Transfer Out	157	-	-	-	-
Total	**5,955**	**6,920**	**9,894**	**7,664**	**6,097**



Actual Revenue & Expenses
Fourth Quarter

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	1,181	950	0	8,263	2,531
Transfer in	(593)	349	3,072	3	18
Total	**588**	**1,300**	**3,072**	**8,266**	**2,548**
% of Budget	**10**	**18**	**30**	**108**	**41**
Expenses	94	1,358	2,259	6,938	3,819
Transfer out	5	171	(166)	0	12
Total	**99**	**1,529**	**2,094**	**6,938**	**3,831**
% of Budget	**2**	**22**	**21**	**91**	**63**

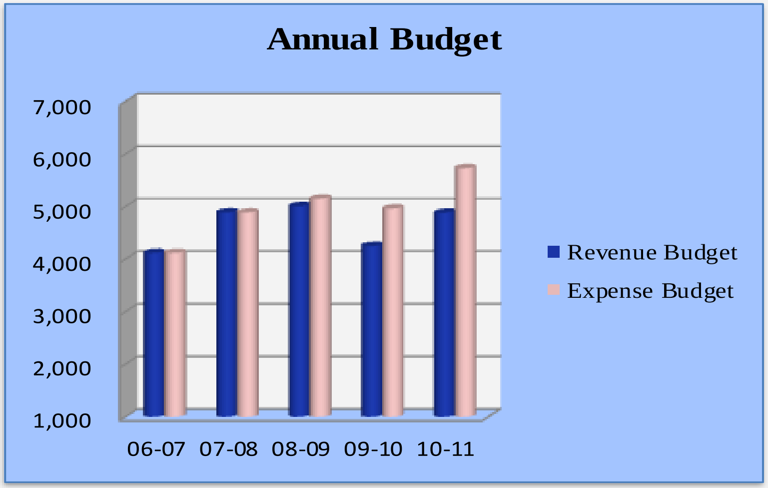


Henderson School Operating Budget & Actual ($000)

July 1, 2010 - June 30, 2011

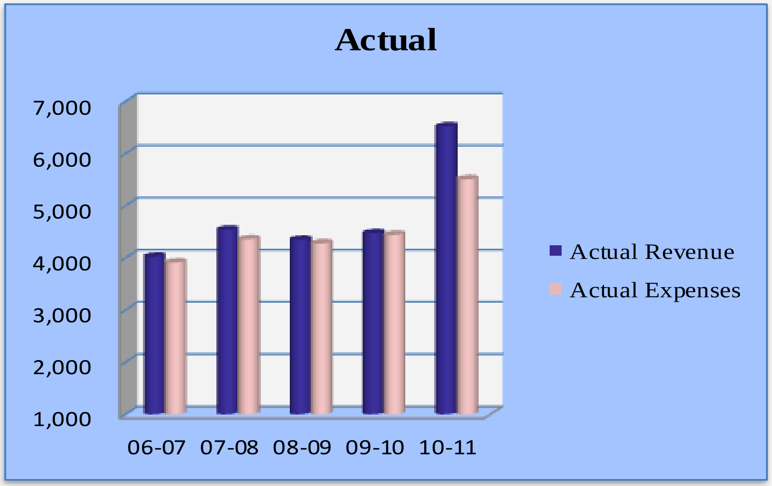
Annual Adjusted Budget

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	4,119	4,888	4,997	4,251	4,790
Transfer In			13		93
Total	**4,119**	**4,888**	**5,010**	**4,251**	**4,883**
Expense	4,119	4,888	5,151	4,963	5,639
Transfer Out	-	-	-	-	93
Total	**4,119**	**4,888**	**5,151**	**4,963**	**5,732**



Actual Revenue & Expenses
Fourth Quarter

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	4,075	4,567	4,285	4,444	6,518
Transfer in	(50)	(26)	64	27	1
Total	**4,026**	**4,541**	**4,349**	**4,471**	**6,519**
% of Budget	**97.7**	**92.9**	**86.8**	**105.2**	**133.5**
Expenses	3,912	4,356	4,274	4,405	5,506
Transfer out	-	-	4	37	2
Total	**3,912**	**4,356**	**4,278**	**4,442**	**5,508**
% of Budget	**95.0**	**89.1**	**83.1**	**89.5**	**96.1**

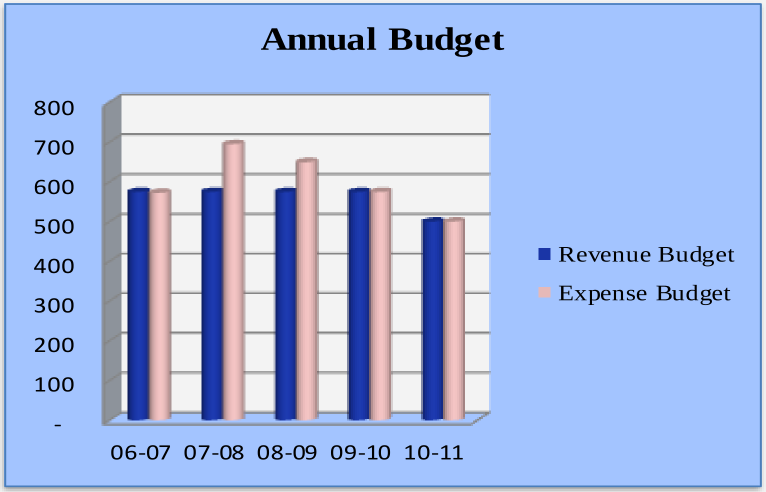


Concession Operating Budget & Actual ($000)

July 1, 2010 - June 30, 2011

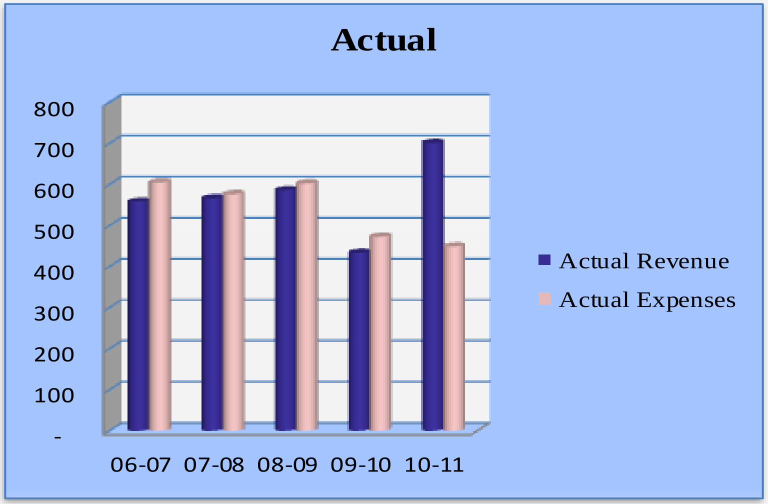
Annual Budget

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	575	575	575	575	500
Transfer In	-	-	-		-
Total	**575**	**575**	**575**	**575**	**500**
Expense	573	695	650	575	300
Transfer Out	-	-	-		200
Total	**573**	**695**	**650**	**575**	**500**



Actual Revenue & Expenses
Fourth Quarter

Category	2006-07	2007-08	2008-09	2009-10	2010-11
Revenue	558	563	584	425	701
Transfer in	0	3	2	8	
Total	**558**	**566**	**586**	**433**	**701**
% of Budget	**97.1**	**98.5**	**101.9**	**75.4**	**140.2**
Expenses	404	463	395	258	254
Transfer out	201	114	207	214	195
Total	**605**	**576**	**603**	**473**	**449**
% of Budget	**105.7**	**82.9**	**92.7**	**82.2**	**89.8**



2010 - 11 Operating Budget & Actuals Status

July 1, 2010 - June 30, 2011

		2010-11 - 4th Quarter				2009-10 - 4th Quarter			
Category	**Fund Type**	**Actuals**	**Adj. Budget**	**Remainder**	**% of Budget**	**Actuals**	**Adj. Budget**	**Remainder**	**% of Budget**
REVENUE ($ 000)									
	Educational & General	269,608	259,519	10,089	0.04	$ 248,351	$ 248,847	$ (497)	(0.00)
	Student Financial Aid	172,700	167,184	5,515	0.03	146,511	142,528	3,984	0.03
	Sponsored Research/Grants	55,796	63,720	(7,924)	(0.12)	56,837	55,717	1,120	0.02
	Auxiliary Enterprises	102,354	106,156	(3,802)	(0.04)	111,874	106,000	5,874	0.06
	Athletics	15,607	14,012	1,595	0.11	14,069	13,723	345	0.03
	Student Activities	10,450	9,935	515	0.05	6,816	6,376	440	0.07
	Concessions	701	500	201	0.40	433	575	(142)	(0.25)
	TOTAL REVENUE	**$ 627,216**	**$ 621,026**	**$ 6,190**	**0.01**	**$ 584,892**	**$ 573,766**	**$ 11,125**	**0.02**
EXPENDITURES ($ 000)									
	Educational & General	$ 244,172	$ 250,837	$ 6,665	0.03	$ 224,051	$ 239,999	$ 15,948	0.07
	Student Financial Aid	173,336	167,184	(6,152)	(0.04)	146,129	141,915	(4,213)	(0.03)
	Sponsored Research/Grants	55,305	64,103	8,798	0.14	54,430	55,592	1,162	0.02
	Auxiliary Enterprises	99,397	106,156	6,759	0.06	92,080	87,167	(4,913)	(0.06)
	Athletics	15,664	14,012	(1,652)	(0.12)	13,280	13,723	444	0.03
	Student Activities	9,852	9,935	84	0.01	6,169	7,679	1,510	0.20
	Concessions	449	500	51	0.10	473	575	102	0.18
	TOTAL EXPENDITURES	**$ 598,175**	**$ 612,727**	**$ 14,552**	**0.02**	**$ 536,611**	**$ 546,651**	**$ 10,040**	**0.02**
STUDENT CREDIT HOURS									
	Summer (Final)	104,696	92,864	11,832	0.13	96,724	98,367	(1,643)	(0.02)
	Fall (Final)	276,980	257,639	19,341	0.08	265,115	253,577	11,538	0.05
	Spring (Final)	261,969	241,354	20,615	0.09	253,038	239,911	13,127	0.05
	TOTAL CREDIT HOURS	**643,645**	**591,857**	**51,788**	**0.09**	**614,877**	**591,855**	**23,022**	**0.04**

Five - Year Actual Comparison - 4th Quarter

July 1, 2010 - June 30, 2011

		2006-07	2007-08		2008-09		2009-10		2010-11	
Category	**Fund Type**	**Actuals**	**Actuals**	**% Change**	**Actuals**	**% Change**	**Actuals**	**% Change**	**Actuals**	**% Change**
REVENUE ($ 000)										
	Educational & General	$ 242,738	$ 257,688	0.06	$ 261,167	0.01	$ 248,351	(0.05)	$ 269,608	0.09
	Student Financial Aid	107,723	103,851	(0.04)	117,529	0.13	146,511	0.25	172,700	0.18
	Sponsored Research/Grants	47,521	38,341	(0.19)	50,204	0.31	56,837	0.13	55,796	(0.02)
	Auxiliary Enterprises	63,638	82,970	0.30	82,970	-	111,874	0.35	102,354	(0.09)
	Athletics	12,473	13,107	0.05	13,244	0.01	14,069	0.06	15,607	0.11
	Student Activities	6,373	6,921	0.09	6,715	(0.03)	6,816	0.02	10,450	0.53
	Concessions	558	566	0.01	586	0.03	433	(0.26)	701	0.62
	TOTAL REVENUE	**$ 481,024**	**$ 503,445**	**0.05**	**$ 532,415**	**0.06**	**$ 584,892**	**0.10**	**$ 627,216**	**0.07**
EXPENDITURES ($ 000)										
	Educational & General	$ 232,841	$ 235,536	0.01	$ 233,281	(0.01)	$ 224,051	(0.04)	$ 244,172	0.09
	Student Financial Aid	106,085	104,940	(0.01)	118,277	0.13	146,129	0.24	173,336	0.19
	Sponsored Research/Grants	46,336	44,466	(0.04)	46,892	0.05	54,430	0.16	55,305	0.02
	Auxiliary Enterprises	57,237	64,681	0.13	81,155	0.25	92,080	0.13	99,397	0.08
	Athletics	12,377	13,107	0.06	13,244	0.01	13,280	0.00	15,664	0.18
	Student Activities	6,016	6,200	0.03	5,636	(0.09)	6,169	0.09	9,852	0.60
	Concessions	605	576	(0.05)	603	0.05	473	(0.22)	449	(0.05)
	TOTAL EXPENDITURES	**$ 461,496**	**$ 469,507**	**0.02**	**$ 499,088**	**0.06**	**$ 536,611**	**0.08**	**$ 598,175**	**0.11**
STUDENT CREDIT HOURS										
	Summer (Final)	95,157	98,236	0.03	90,651	(0.08)	96,724	0.07	104,696	0.08
	Fall (Final)	245,288	255,170	0.04	254,263	(0.00)	265,115	0.04	276,980	0.04
	Spring (Final)	232,139	231,677	(0.00)	238,029	0.03	253,038	0.06	261,969	0.04
	TOTAL CREDIT HOURS	**572,584**	**585,083**	**0.02**	**582,943**	**-0.4%**	**614,877**	**0.05**	**643,645**	**0.05**