

FLORIDA ATLANTIC UNIVERSITY 2005-2006 UNIVERSITY OPERATING BUDGET JULY 1, 2005 TO SEPTEMBER 30, 2005 FIRST QUARTER REPORT

- *Educational and General Operating Budget*
- *Student Financial Aid Operating Budget*
- *Grants and Contracts-Sponsored Research Operating Budget*
- *Auxiliary Enterprises Operating Budget*
- *Athletics Local Operating Budget*
- *Student Government-Student Activities Operating Budget*
- *Concessions Operating Budget*

Includes Final 2004-05 Summary Budget Report

THE EDUCATIONAL AND GENERAL BUDGET

The Educational and General budget includes expenditures for instruction, research, library and learning resources, student services, plant operations and maintenance and administrative support. The budget is funded by:

General Revenue, consisting primarily of State of Florida sales tax collections and corporate income tax collections, as well as license fees and other taxes and operating receipts.

Education Enhancement Trust Fund, consisting of collections from the sale of Florida lottery tickets. At least 38 percent of total lottery collections is dedicated to the trust fund.

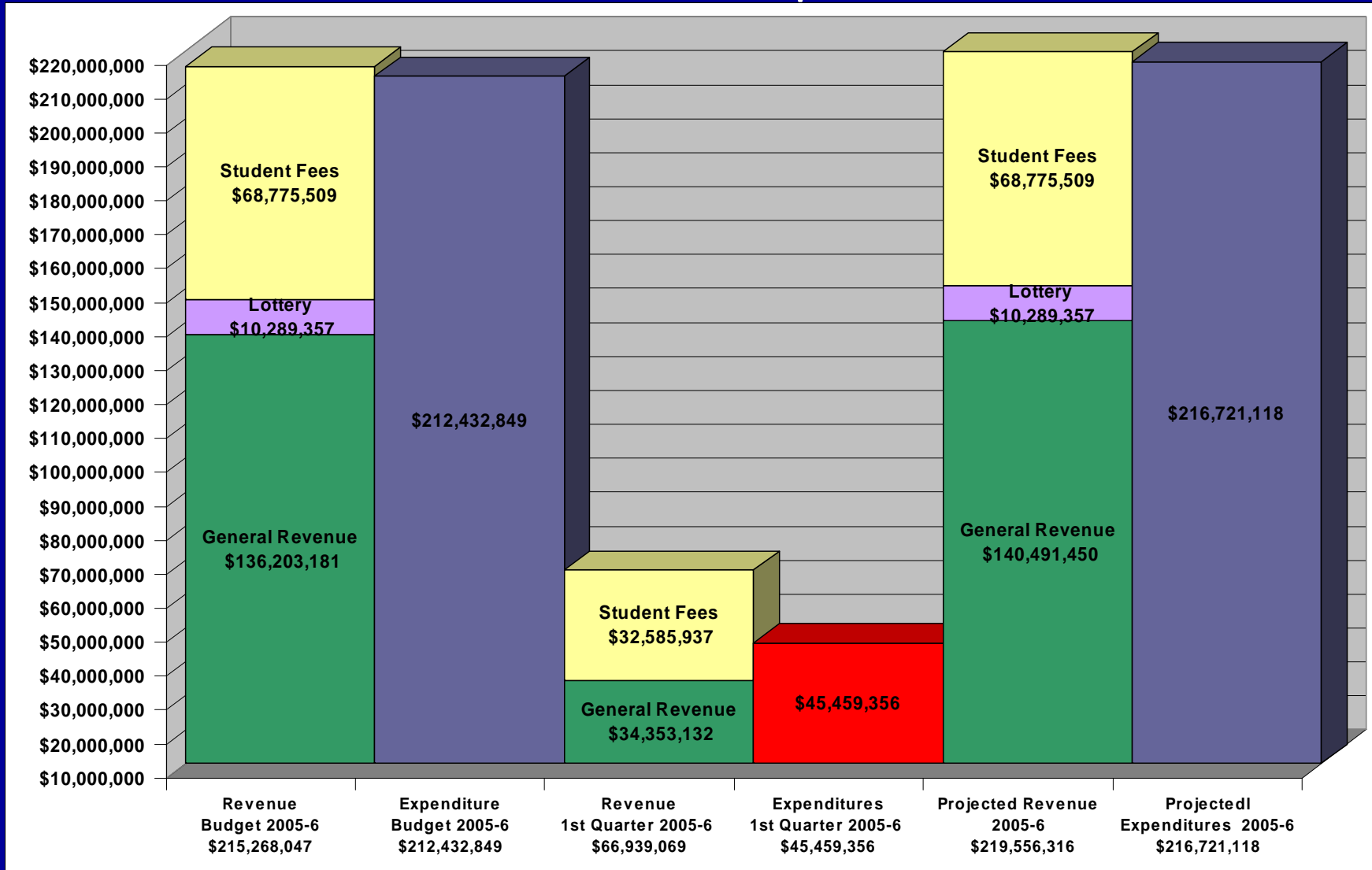
Student Fee Trust Fund, consisting primarily of matriculation fees and tuition (out-of-state fees) paid by students, as well as other fees such as application and late registration fees.

Florida Atlantic University

Educational and General Operating Budget

July 1, 2005 – September 30, 2005

First Quarter Report



Educational and General Operating Budget

July 1, 2005 to September 30, 2005

Budgeted Revenues 2005-06: \$215,268,047

Actual Revenues to September 30: \$66,939,069

Budgeted Expenses 2005-06: \$212,432,849

Actual Expenses to September 30: \$45,459,356

The total budgeted revenue for 2005-2006 is \$215,268,047. The major revenue components are general revenue (\$136,203,181), student fees (\$68,775,509), and lottery funding (\$10,289,357).

For the first quarter, actual revenue collections are general revenue of \$34,353,132, student fees of \$32,585,937 and lottery funding of \$0, for total revenue of \$66,939,069.

The total expense budget 2005-2006 is \$212,432,849. This amount does not reflect the \$2,835,198 BOG adjustment of student fees held in unallocated reserve.

Both the Revenue Budget and the Expense Budget are being adjusted to reflect the following BOG amendments: (\$387,070) Risk Management/Casualty Risk Insurance and \$4,675,339 for salary increases of 3.6 percent for all eligible employees on August 1, 2005.

Total expenditures through September 30 were \$45,459,356, or approximately 21 percent of the total projected budget amount. Total expenditures are slightly above the spending rate of the previous year – 20.98 percent compared to 18.52 percent in 2004-05. This is primarily due to increases in payroll expenditures (Salary and Benefits and OPS).

Educational and General Operating Budget

Analysis:

General revenue collections are projected to reach their targeted amounts. Due to stronger than anticipated growth in sales and documentary stamp tax collections, revenue collections for the State continue to be strong. With low unemployment, continuing economic recovery, a robust real estate market, and increased business and consumer spending, total revenues for the State should continue to be strong. The revised State revenue estimating conference of September 2, 2005 projected an additional \$1.143 billion in revenue for 2005-06.

Student fee collections and enrollments are being carefully monitored. Based on summer final, fall preliminary and spring estimated enrollments, overall targets will be achieved but the margin is less than one percent. Out-of-state enrollments continue to be weak at FAU and system-wide. Advance registration for spring semester begins November 9 and will be compared to spring estimates.

Lottery revenue is projected to be fully achieved.

THE STUDENT FINANCIAL AID BUDGET

The Student Financial Aid budget largely represents scholarship and loan funds that are received by the University and subsequently disbursed to students. Included in the budget are funding from student financial aid fees as well as financial aid support from all sources such as federal financial aid awards (Pell, Student Educational Opportunity Grants, Perkins Loans, Stafford Loans), state financial aid awards (Bright Futures, Florida Assistance Grants), Institutional Programs (Presidential Awards, MLK Scholarships) and Private Scholarships (FAU Foundation).

Student financial aid fees are established by the legislature. Current per-credit hour financial aid fees for 2005-06:

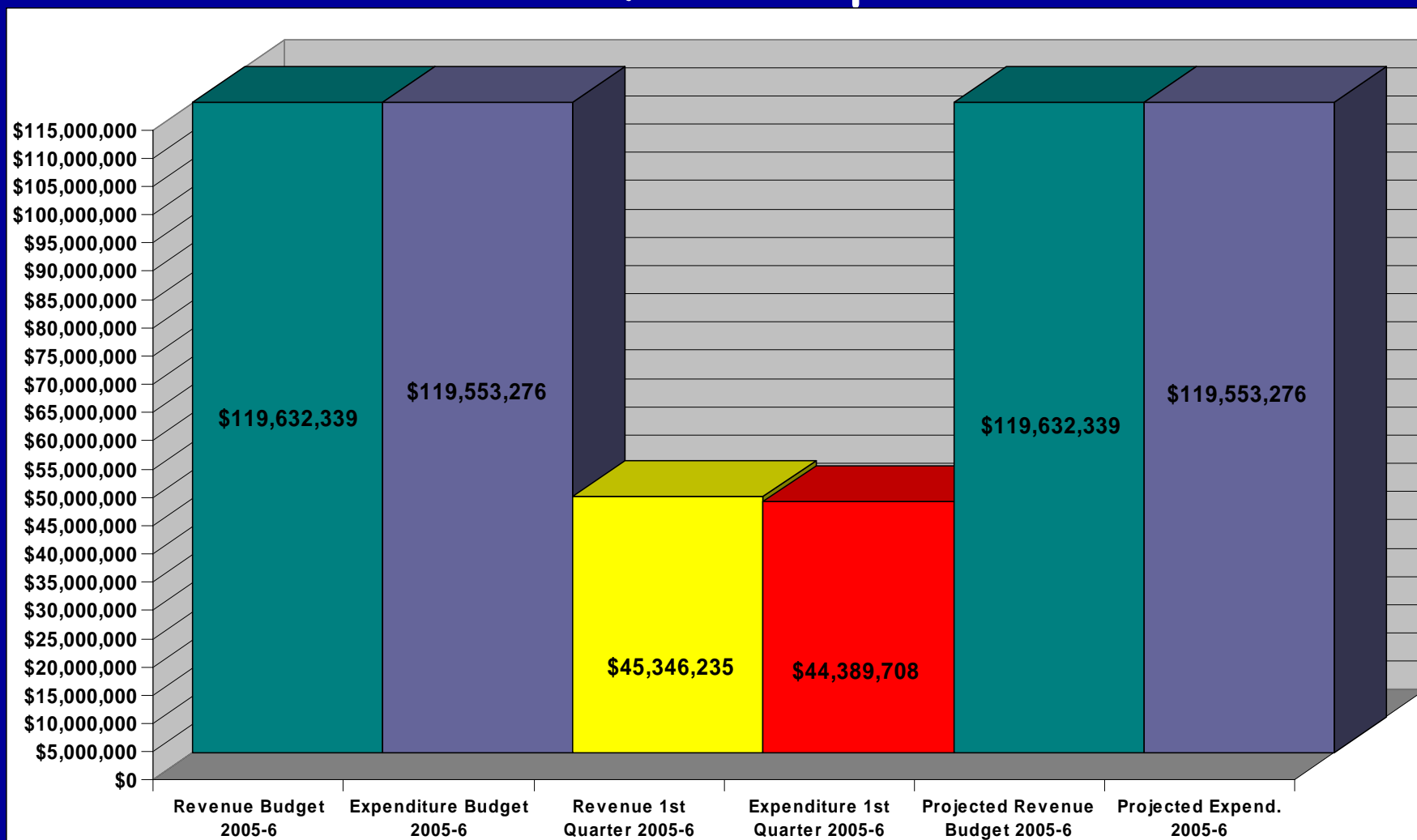
\$ 3.57	Undergraduate In-State
\$24.41	Undergraduate Out-of-State
\$10.02	Graduate In-State
\$41.89	Graduate Out-of-State

Florida Atlantic University

Student Financial Aid Operating Budget

July 1, 2005 – September 30, 2005

First Quarter Report



Student Financial Aid Operating Budget

July 1, 2005 to September 30, 2005

Budgeted Revenues 2005-06: \$119,632,339 Actual Revenues to September 30: \$45,346,235

Budgeted Expenses 2005-06: \$119,553,276 Actual Expenses to September 30: \$44,389,708

The total budgeted revenue for 2005-2006 is \$119,632,339. As of September 30, 2005, \$45,346,235 in revenue has been generated, or approximately 38 percent the total revenue budget. Total projected expenditures for the year are \$119,553,276. As of September 30, 2005, \$44,389,708 has been expended, or approximately 37 percent of total projected expenditures for the year.

Analysis:

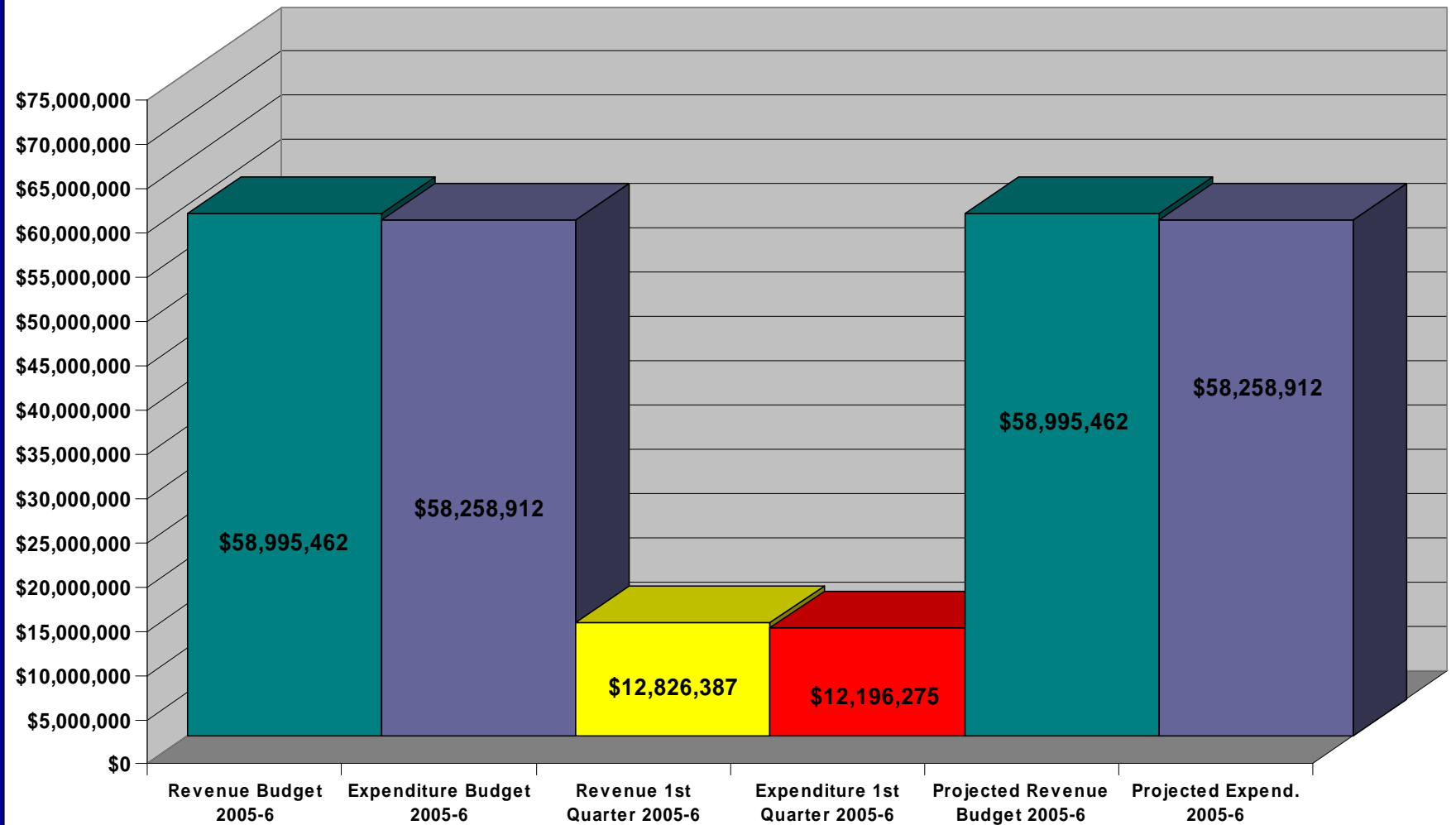
The amount of expenditures to date for 2005-06 are slightly less than the percentage spent in the prior year (37.13 percent for 2005-06 compared to 37.82 percent for 2004-05). Revenue and expenditures are believed to be on target with projections.

THE GRANTS AND CONTRACTS BUDGET

The Grants and Contracts budget consists of funding from federal agencies, state agencies, foundations and private sources that enables the University to conduct specific research projects or to provide specific services.

Expenditures for the Division of Sponsored Research, the A.D. Henderson University School and the Florida Atlantic University Foundation (payroll and clearing account) are included in the Grants & Contracts budget.

Florida Atlantic University Grants and Contracts Operating Budget July 1, 2005 – September 30, 2005 First Quarter Report



Grants and Contracts Operating Budget

July 1, 2005 to September 30, 2005

Budgeted Revenues 2005-06: \$58,995,462 Actual Revenues to September 30: \$12,826,387

Budgeted Expenses 2005-06: \$58,258,912 Actual Expenses to September 30: \$12,196,275

The total budgeted revenue for 2005-2006 is \$58,995,462 and budgeted expenses are \$58,258,912. As of September 30, 2005, \$12,826,387 in revenue has been generated, approximately 22 percent of the budgeted amount. \$12,196,275 has been expended, or approximately 21 percent of the total expenditure budget.

Of total expenditures to date, salaries and benefits total \$5,358,618 (44 percent of total expenditures); OPS of \$2,159,626 (18 percent); and expense of \$4,647,031 (38 percent).

Analysis:

Total expenditures to date are above last year's by \$2,739,021, approximately 29 percent. First quarter revenues are up \$1,582,503 over last year, an increase of 14 percent. The Division of Research assists faculty and graduate students with the submission of hundreds of grant applications; however, not every grant application culminates in an award. FAU has had a steady increase in grant submissions and this has led to an increase in both revenues and expenditures. Revenue is not earned evenly over the course of the fiscal year. For example, two of the primary sources of award funds, National Institute of Health and National Science Foundation, make their award announcements in November and April. Furthermore, some expenditures will precede the collection of offsetting revenues.

THE AUXILIARY ENTERPRISES BUDGET

The Auxiliary Enterprises budget includes activities that support the instructional, research and service objectives of the University. Auxiliary enterprise operations are self-supporting and must generate adequate revenue to cover expenditures and to allow for future renovations and building or equipment replacement. Some auxiliaries are partially funded by student fees, including Student Health Center through the student health fee (\$5.00 per-credit hour) and Traffic and Parking through the transportation access fee.

The major auxiliary areas are:

Food Service

Housing

Bookstore

Printing/Duplicating

Telecommunications

University Theatre

Postal Services

Student Health Center

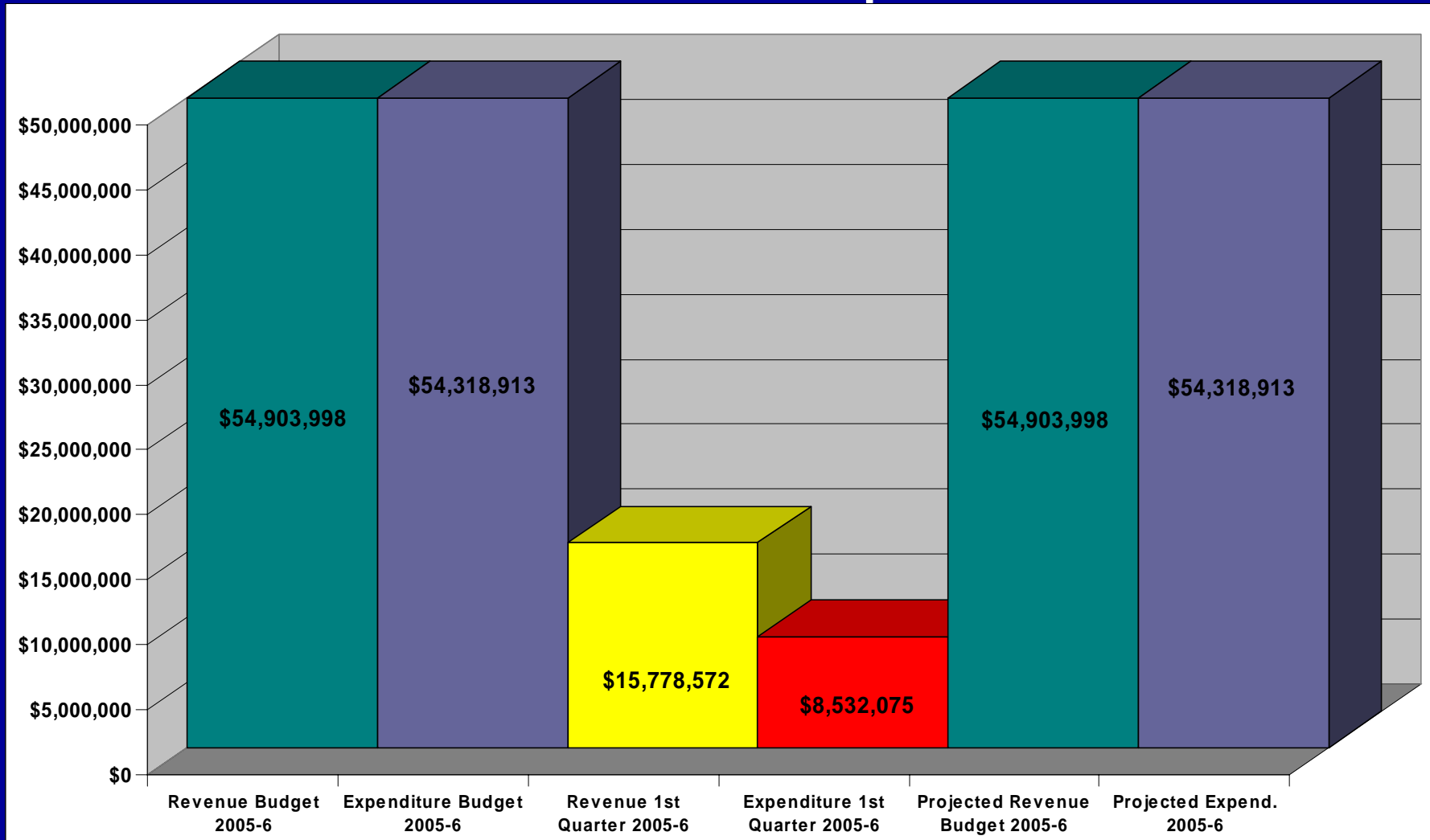
Traffic and Parking

University Center

College Continuing Education

Lifelong Learning Society

Florida Atlantic University Auxiliary Enterprises Operating Budget July 1, 2005 – September 30, 2005 First Quarter Report



Auxiliary Enterprises Operating Budget

July 1, 2005 to September 30, 2005

Budgeted Revenues 2005-06: \$54,903,998 Actual Revenues to September 30: \$15,778,572

Budgeted Expenses 2005-06: \$54,318,913 Actual Expenses to September 30: \$8,532,075

The total budgeted revenue for 2005-2006 is \$54,903,998. As of September 30, 2005, \$15,778,572 in revenue has been generated, or approximately 29 percent of the total budget. Total projected expenditures for the year are \$54,318,913. As of September 30, 2005, \$8,532,075 has been expended, or approximately 16 percent of total projected expenditures for the year.

Analysis:

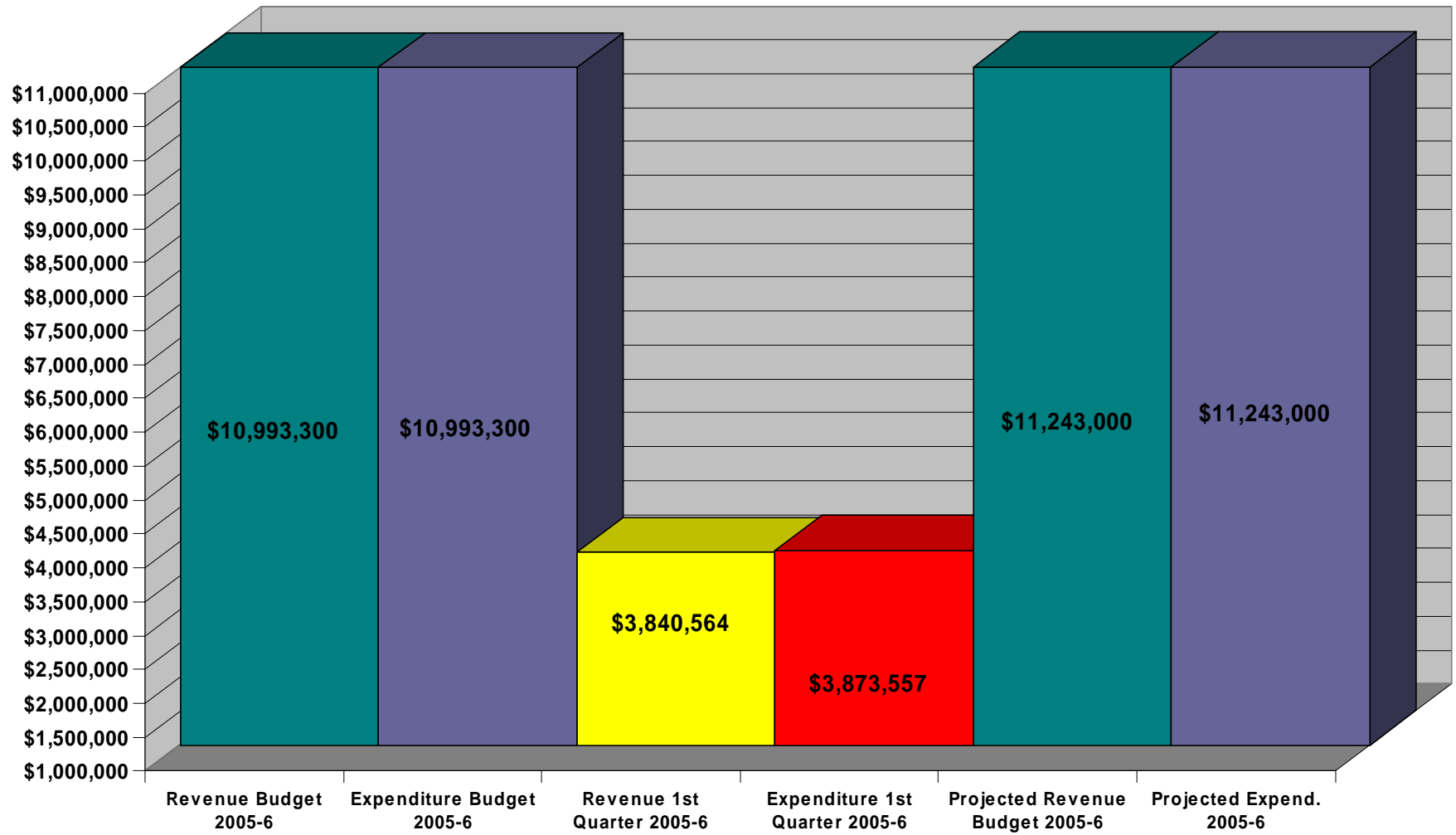
The expenditures to date for 2005-06 are slightly less than the percentage spent in the prior year (13.27 percent for 2005-06 compared to 15.70 percent for 2004-05). Revenues and expenditures for the year are believed to be on target with projections.

THE ATHLETICS LOCAL OPERATING BUDGET

The Athletics Local Operating Budget supports the University's student athletics program. Funding is generated from student athletics fees (\$13.75 per-credit hour) as well as ticket sales to athletics events, game guarantees, NCAA distributions, sponsorships and private support.

In addition to the Local Operating Budget, FAU Athletics receives \$246,000 in State Educational and General Title IX Gender Equity funding and \$1,077,815 in out-of-state waiver authority and financial aid.

Florida Atlantic University Athletics Local Operating Budget July 1, 2005 – September 30, 2005 First Quarter Report



Athletics Local Operating Budget

July 1, 2005 to September 30, 2005

Budgeted Revenues 2005-06: \$10,993,300

Actual Revenues to June 30: \$3,840,564

Budgeted Expenses 2005-06: \$10,993,300

Actual Expenses to June 30 : \$3,873,557

The total budgeted revenue for 2005-2006 is \$10,993,300. The major revenue components are athletics fees (\$7,927,000), ticket sales (\$327,000), game guarantees (\$1,290,000), NCAA/Conference distribution (\$415,000) corporate support (\$562,000), and development (\$360,000).

Of these major revenue components, actual collections were athletics fees of \$3,190,109, ticket sales of \$188,347, game guarantees of \$1,500, corporate support of \$30,141, NCAA/Conference distributions of \$357,166 and Development of \$58,498.

The total expense budget for 2005-2006 is \$10,993,300. Payroll of \$4,349,249, program operating expenses of \$3,711,697, and scholarships of \$2,932,354 account for this total. Total expenditures through September 30, 2005 were \$3,873,557, or approximately 35.2 percent of the total budgeted amount. Of total expenditures to date, 39 percent (\$1,519,925) were financial aid and 33 percent (\$1,261,871) were payroll.

Athletics Local Operating Budget

July 1, 2005 to September 30, 2005

Analysis:

Athletic fee collections are projected to reach their targeted amounts and these are being closely monitored.

Ticket revenues are lower than anticipated at this point. However, corporate purchase of football tickets are pending and expected to meet the target. Corporate support revenues do not reflect the \$180,000 in Pepsi and \$100,000 in Bank Atlantic funds that will be received, but corporate sales need to be closely monitored to ensure targets are achieved. The same holds for Development revenue. Game guarantees revenues are expected to be achieved.

Athletics has requested a budget amendment of \$249,700 in revenue and expenditures. This amount is necessary to cover unbudgeted expenses that will be covered by sponsored revenues. Examples of these are \$140,000 for televised football games sponsored by ADT; \$15,000 in advertising sponsored by USP; and \$10,000 in tent rentals sponsored by Great Tents. Monthly meetings are taking place to monitor revenues and expenditures of Athletics.

THE STUDENT GOVERNMENT- STUDENT ACTIVITIES BUDGET

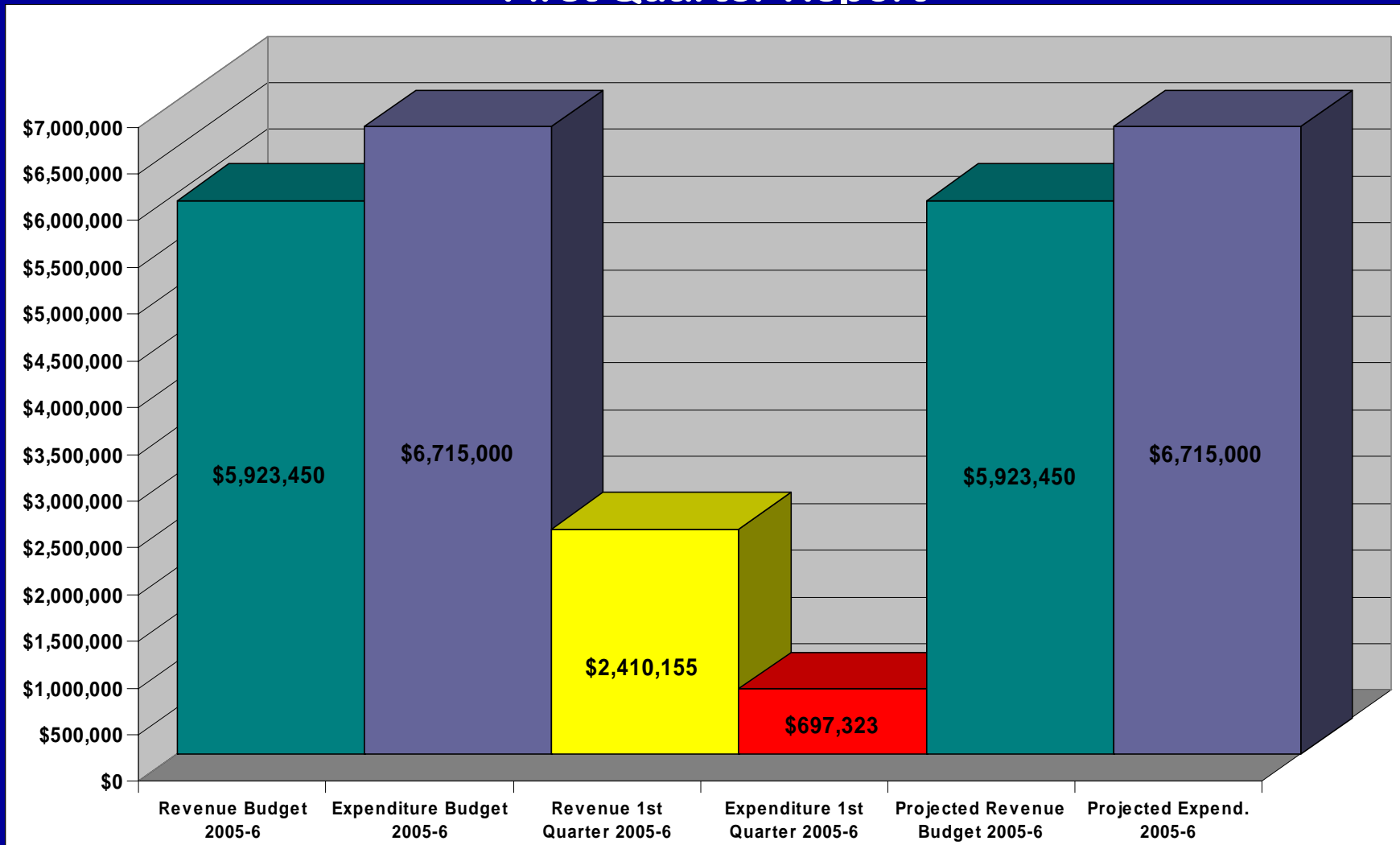
The Student Government-Student Activities budget supports student activities such as student government and student clubs and organizations. Also included in the budget are expenditures for the University Center and campus recreation and student wellness activities. The Student Government budget is funded primarily through the Activity and Service fee paid by students (\$10 per-credit hour) as well as other types of service fees.

Florida Atlantic University

Student Government – Student Activities Operating Budget

July 1, 2005 – September 30, 2005

First Quarter Report



Student Government- Student Activities Operating Budget

July 1, 2005 to September 30, 2005

Budgeted Revenues 2005-06: \$5,923,450 Actual Revenues to September 30: \$2,410,155

Budgeted Expenses 2005-06: \$6,715,000 Actual Expenses to September 30: \$697,323

The total budgeted revenue for 2005-2006 is \$5,923,450. As of September 30, 2005, \$2,410,155 in revenue has been generated, or approximately 40 percent of the total projected revenue budget. These funds have been generated primarily by Activity and Service fees. Total projected expenditures for the year are estimated at \$6,715,000. To date, \$697,323 has been expended, or approximately 10 percent of total projected expenditures for the year.

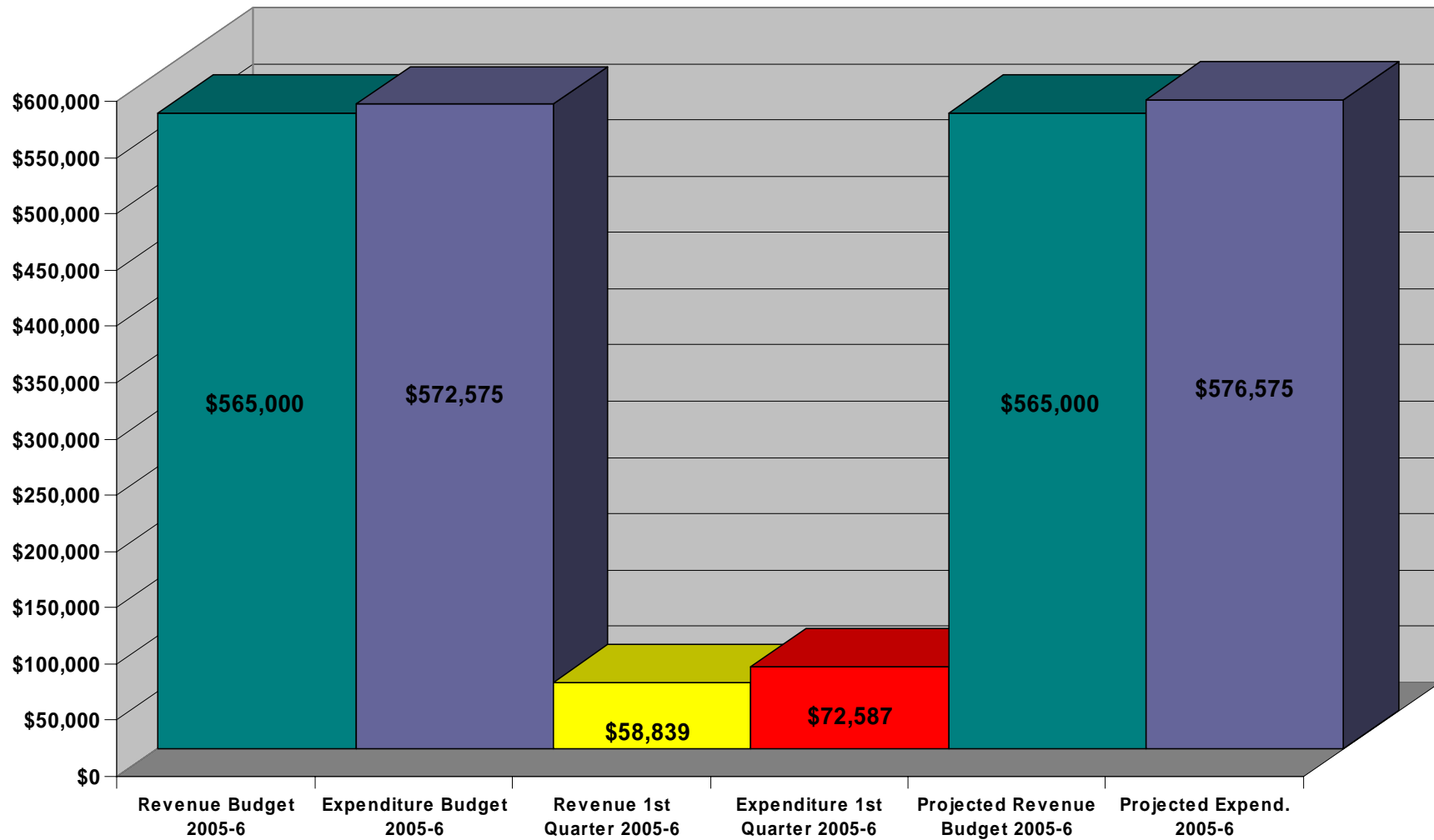
Analysis:

The expenditures to date for 2005-06 are lower than the percentage spent in the prior year (10 percent for 2005-06 compared to 19 percent for 2004-05). Although projected expenditures for the year exceed revenues by \$791,550, the available cash balances will support this level of expenditure.

THE CONCESSIONS BUDGET

The Concessions Budget consists of funds from concession operations such as soft drink and snack vending machines. Expenditures from these funds support the academic mission of the University.

Florida Atlantic University Concessions Operating Budget July 1, 2005 – September 30, 2005 First Quarter Report



Concessions Operating Budget

July 1, 2005 to September 30, 2005

Budgeted Revenues 2005-06: \$565,000 Actual Revenues to June 30: \$58,839

Budgeted Expenses 2005-06: \$576,575 Actual Expenses to June 30: \$72,587

The total budgeted revenue for 2005-2006 is \$565,000. As of September 30, 2005, \$58,839 has been received, or approximately 10.4 percent of the revenue budget, and \$72,587 has been expended, or approximately 12.5 percent of the total expenditure budget.

Analysis:

The amount of expenditures to date for 2005-06 is less than in the prior year (\$72,587 v. \$106,413). First quarter revenues of \$98,222, were received from Pepsi vending and Bank Atlantic and these will be reflected in the second quarter. Revenues and expenditures for the year are believed to be on target with projections.

FLORIDA ATLANTIC UNIVERSITY OPERATING BUDGET STATUS AS OF September 30, 2005 SUMMARY COMPARISONS

- *Year-to-Date Expenditures for Fiscal Year 2005-06*
- *Year-to-Date Expenditures for Fiscal Year 2004-05*

- *Year-to-Date Student Credit Hours for Fiscal Year 2005-06*
- *Year-to-Date Student Credit Hours for Fiscal Year 2004-05*

- *Year-to-Date Expenditures by Activity in Dollars for Fiscal Year 2005-06*
- *Year-to-Date Expenditures by Activity in Dollars for Fiscal Year 2004-05*

- *Year-to-Date Expenditures by Activity in Percentages for Fiscal Year 2005-06*
- *Year-to-Date Expenditures by Activity in Percentages for Fiscal Year 2004-05*

**FLORIDA ATLANTIC UNIVERSITY
OPERATING BUDGET STATUS
AS OF SEPTEMBER 30, 2005**

	YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2005-06					YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2004-05			
	Expenditures	Operating Budget	Remainder	% of Budget Spent	Cash & Investments	Operating Expenditures	Budget	Remainder	% of Budget Spent
Educational & General	\$ 45,459,356	\$ 216,721,118	\$ 171,261,762	20.98%	\$ 9,454,290	\$ 37,679,085	\$ 203,504,317	\$ 165,825,232	18.52%
Student Financial Aid	\$ 44,389,708	119,553,276	75,163,568	37.13%	2,164,198	\$ 39,780,062	105,185,251	65,405,189	37.82%
Sponsored Research / other Grants	\$ 12,196,275	58,258,912	46,062,637	20.93%	3,422,590	\$ 9,457,254	67,382,448	57,925,194	14.04%
Auxiliary Enterprises	\$ 8,532,075	64,318,913	55,786,838	13.27%	31,938,391	\$ 7,044,886	44,858,145	37,813,259	15.70%
Athletics	\$ 3,873,557	10,993,000	7,119,443	35.24%	248,443	\$ 3,176,741	10,123,000	6,946,259	31.38%
Student Activities	\$ 697,324	6,715,000	6,017,676	10.38%	3,868,689	\$ 938,610	4,917,258	3,978,648	19.09%
Concessions	\$ 72,587	576,575	503,988	12.59%	247,212	\$ 106,413	325,575	219,162	32.68%
Total	\$ 115,220,882	\$ 477,136,794	\$ 361,915,912	24.15%	\$ 51,343,813	\$ 98,183,051	\$ 436,295,994	\$ 338,112,943	22.50%

STUDENT CREDIT HOURS

FISCAL YEAR 2005-06 AS OF 9/30/2005					FISCAL YEAR 2004-05			
Semester	Actual	Budget	Difference	% Variance	Actual	Budget	Difference	% Variance
Summer	94,000	96,260	(2,260)	-2.35%	94,014	94,867	(853)	-0.90%
Fall (estimate)	245,354	242,174	3,180	1.31%	242,693	236,020	6,673	2.83%
Spring (estimate)	224,326	224,326	-	0.00%	227,706	222,352	5,354	2.41%
Total	563,680	562,760	920	0.16%	564,413	553,239	11,174	2.02%

**FLORIDA ATLANTIC UNIVERSITY
OPERATING BUDGET STATUS
EXPENDITURES BY CATEGORY AS OF SEPTEMBER 30, 2005**

EXPENDITURES BY ACTIVITY - DOLLAR AMOUNTS

	YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2005-06				YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2004-05			
	Salaries & Benefits	OPS	Expense	Total	Salaries & Benefits	OPS	Expense	Total
Educational & General	\$ 29,576,400	\$ 3,867,870	\$ 12,015,086	\$ 45,459,356	\$ 23,418,469	\$ 2,515,279	\$ 11,745,337	\$ 37,679,085
Student Financial Aid	65,016	28,257	44,296,435	44,389,708	59,735	85,354	39,634,973	39,780,062
Sponsored Research / other Grants	5,358,618	2,159,626	4,678,031	12,196,275	3,950,641	1,640,739	3,865,874	9,457,254
Auxiliary Enterprises	2,727,450	863,476	4,941,149	8,532,075	2,155,484	549,693	4,339,709	7,044,886
Athletics	1,002,718	81,399	2,789,440	3,873,557	722,657	57,483	2,396,601	3,176,741
Student Activities	45,897	191,539	459,888	697,324	16,796	137,604	784,210	938,610
Concessions	-	-	72,587	72,587	-	-	106,413	106,413
Total	\$ 38,776,099	\$ 7,192,167	\$ 69,252,616	\$ 115,220,882	\$ 30,323,782	\$ 4,986,152	\$ 62,873,117	\$ 98,183,051

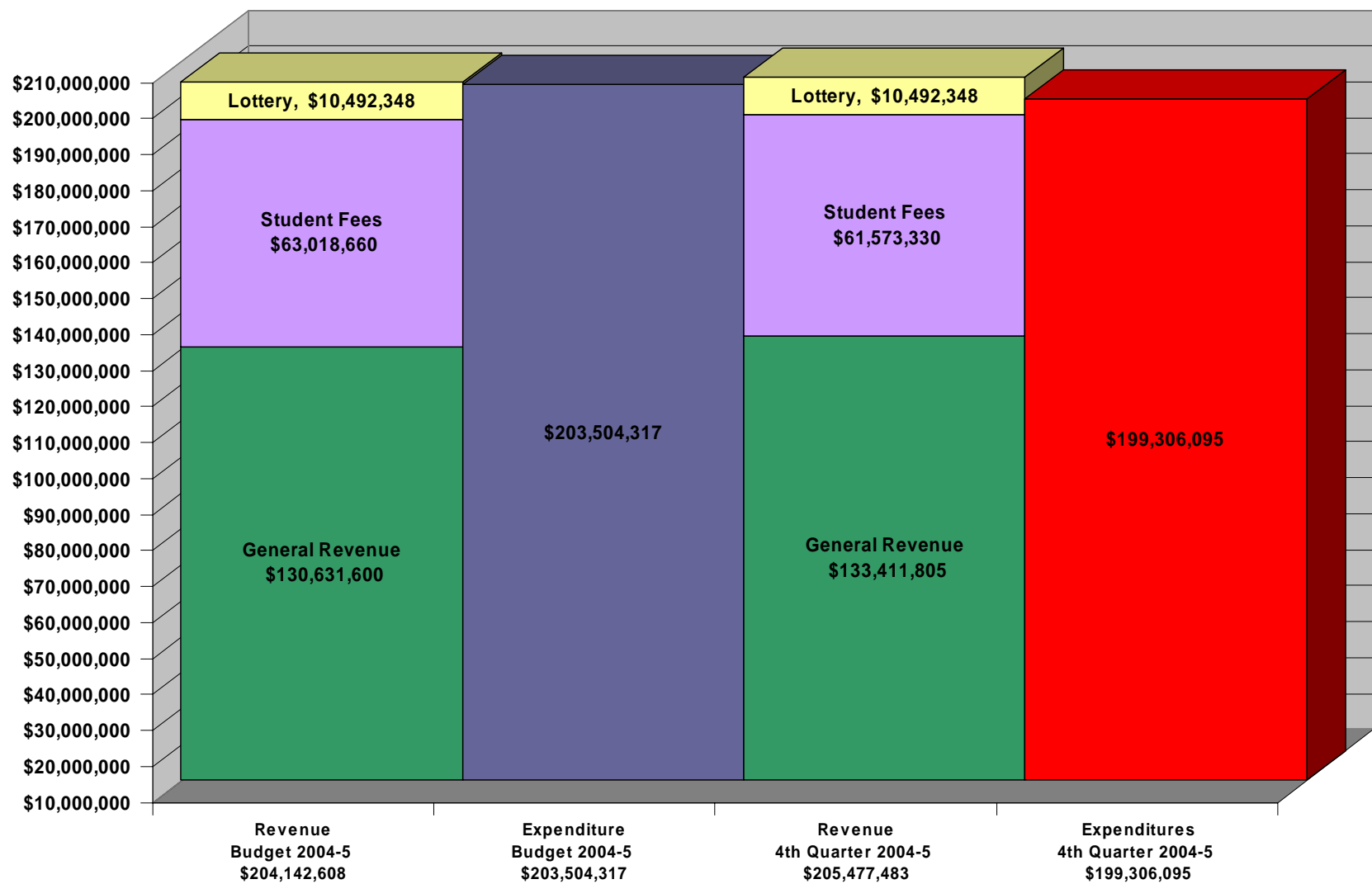
EXPENDITURES BY ACTIVITY - PERCENT OF TOTAL

	FISCAL YEAR 2004-05 AS OF 9/30/2004				FISCAL YEAR 2003-04 AS OF 9/30/2003			
	Salaries & Benefits	OPS	Expense	Total	Salaries & Benefits	OPS	Expense	Total
Educational & General	65.06%	8.51%	26.43%	100.00%	62.15%	6.68%	31.17%	100.00%
Student Financial Aid	0.15%	0.06%	99.79%	100.00%	0.15%	0.21%	99.64%	100.00%
Sponsored Research / other Grants	43.94%	17.71%	38.36%	100.00%	41.77%	17.35%	40.88%	100.00%
Auxiliary Enterprises	31.97%	10.12%	57.91%	100.00%	30.60%	7.80%	61.60%	100.00%
Athletics	25.89%	2.10%	72.01%	100.00%	22.75%	1.81%	75.44%	100.00%
Student Activities	6.58%	27.47%	65.95%	100.00%	1.79%	14.66%	83.55%	100.00%
Concessions	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%
Total	33.65%	6.24%	60.10%	100.00%	30.88%	5.08%	64.04%	100.00%

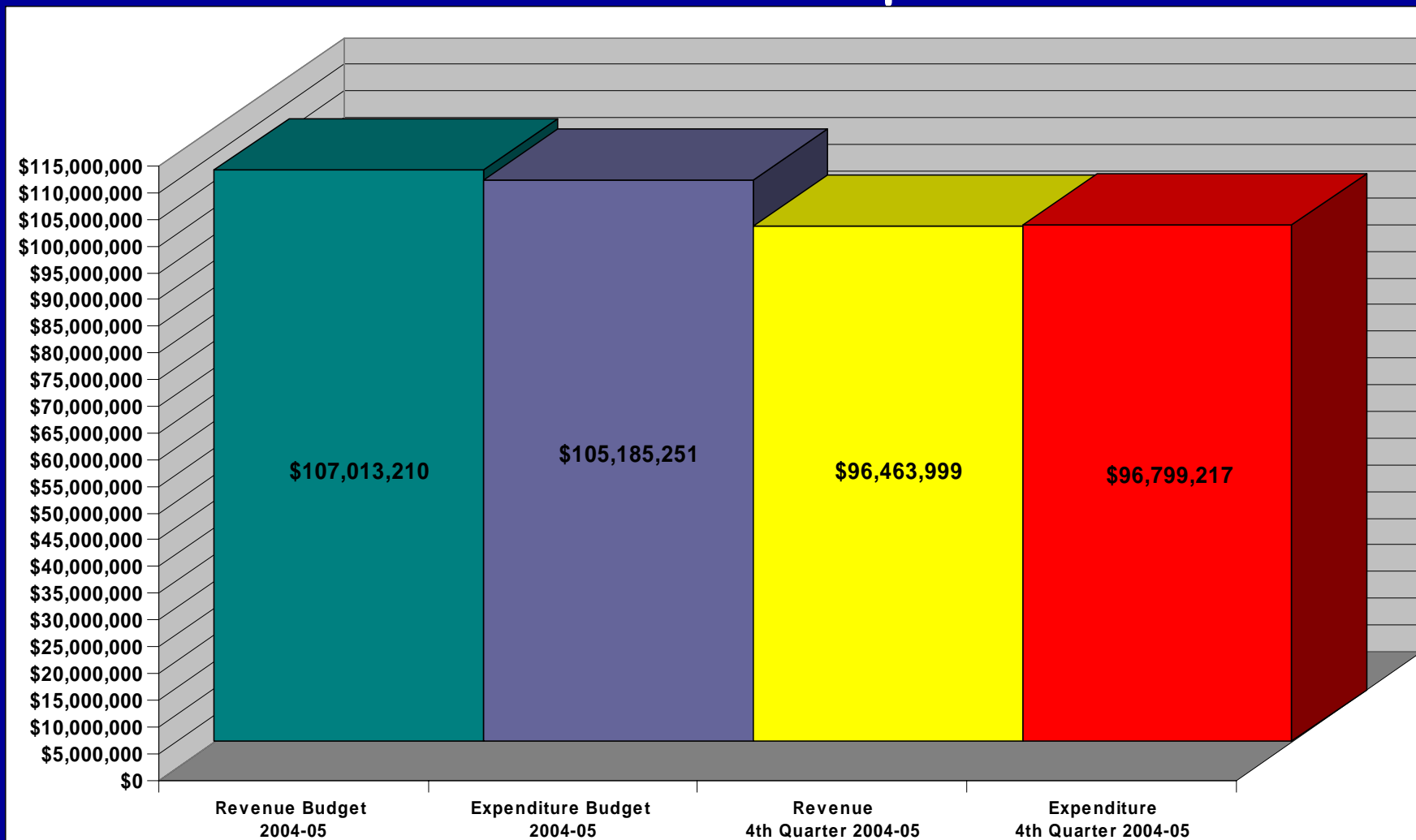
FLORIDA ATLANTIC UNIVERSITY 2004-2005 UNIVERSITY OPERATING BUDGET JULY 1, 2004 TO JUNE 30, 2005 FOURTH QUARTER REPORT

- *Educational and General Operating Budget*
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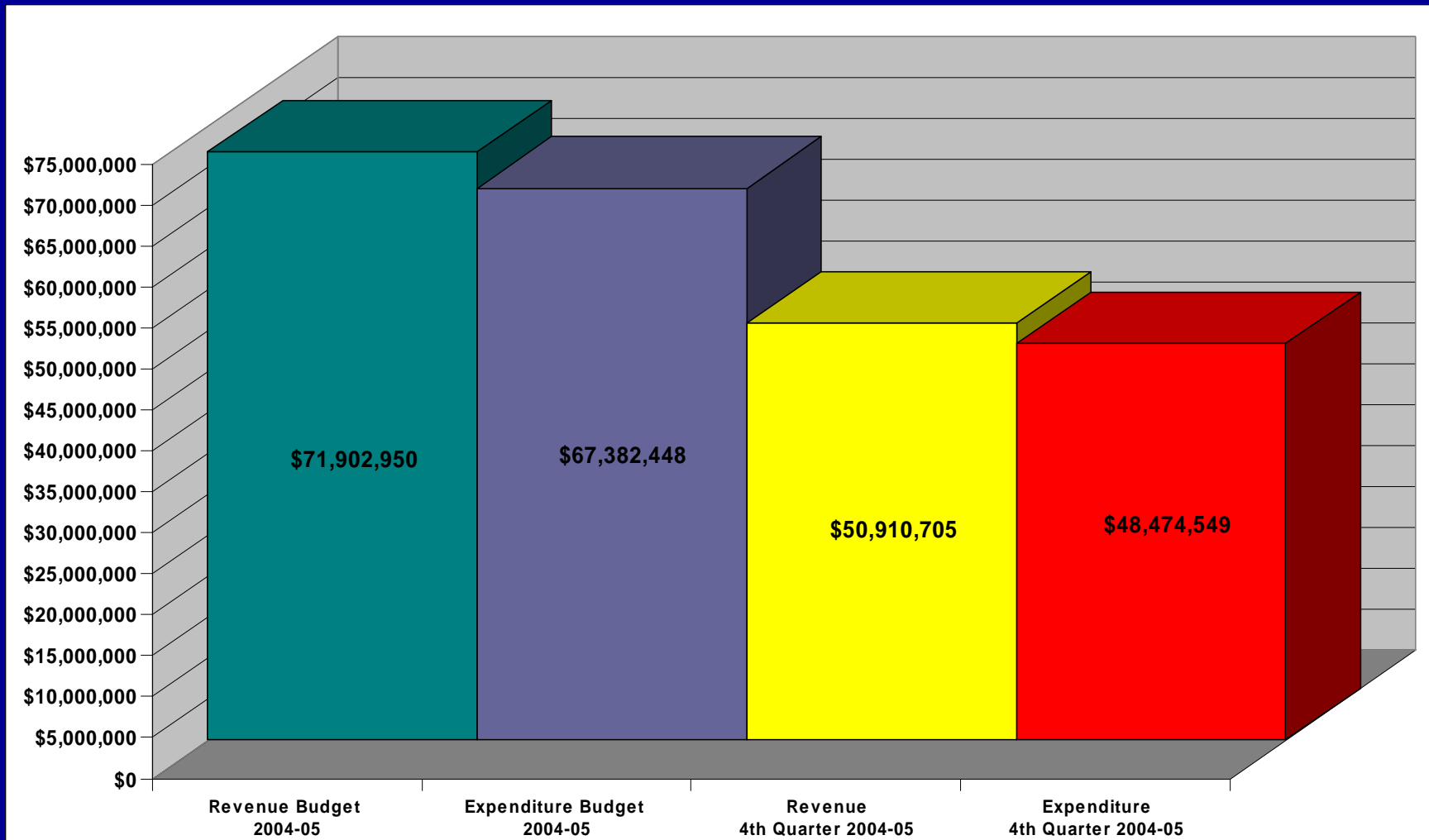
Florida Atlantic University Educational and General Operating Budget July 1, 2004 – June 30, 2005 Fourth Quarter Report



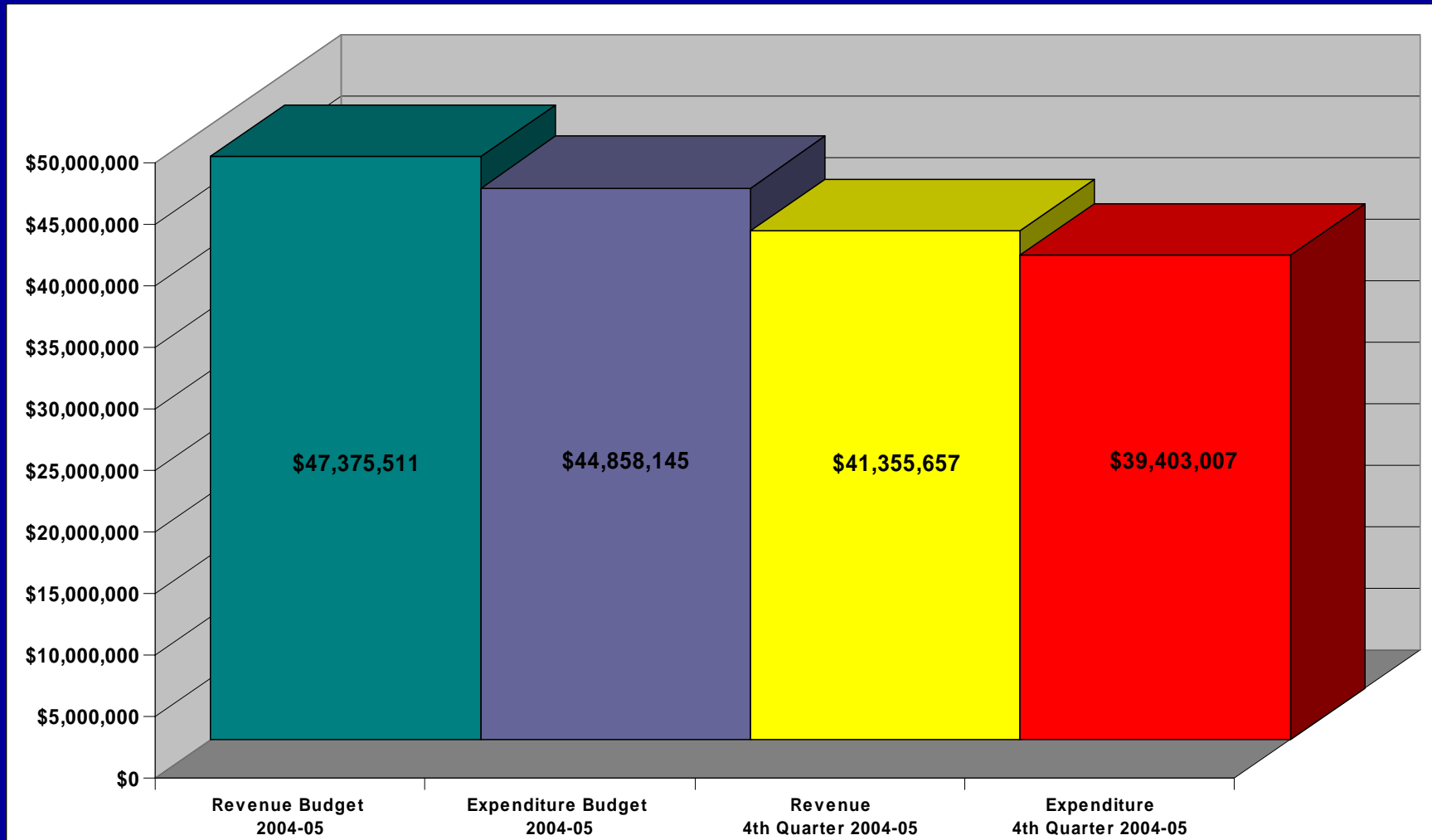
Florida Atlantic University Student Financial Aid Operating Budget July 1, 2004 – June 30, 2005 Fourth Quarter Report



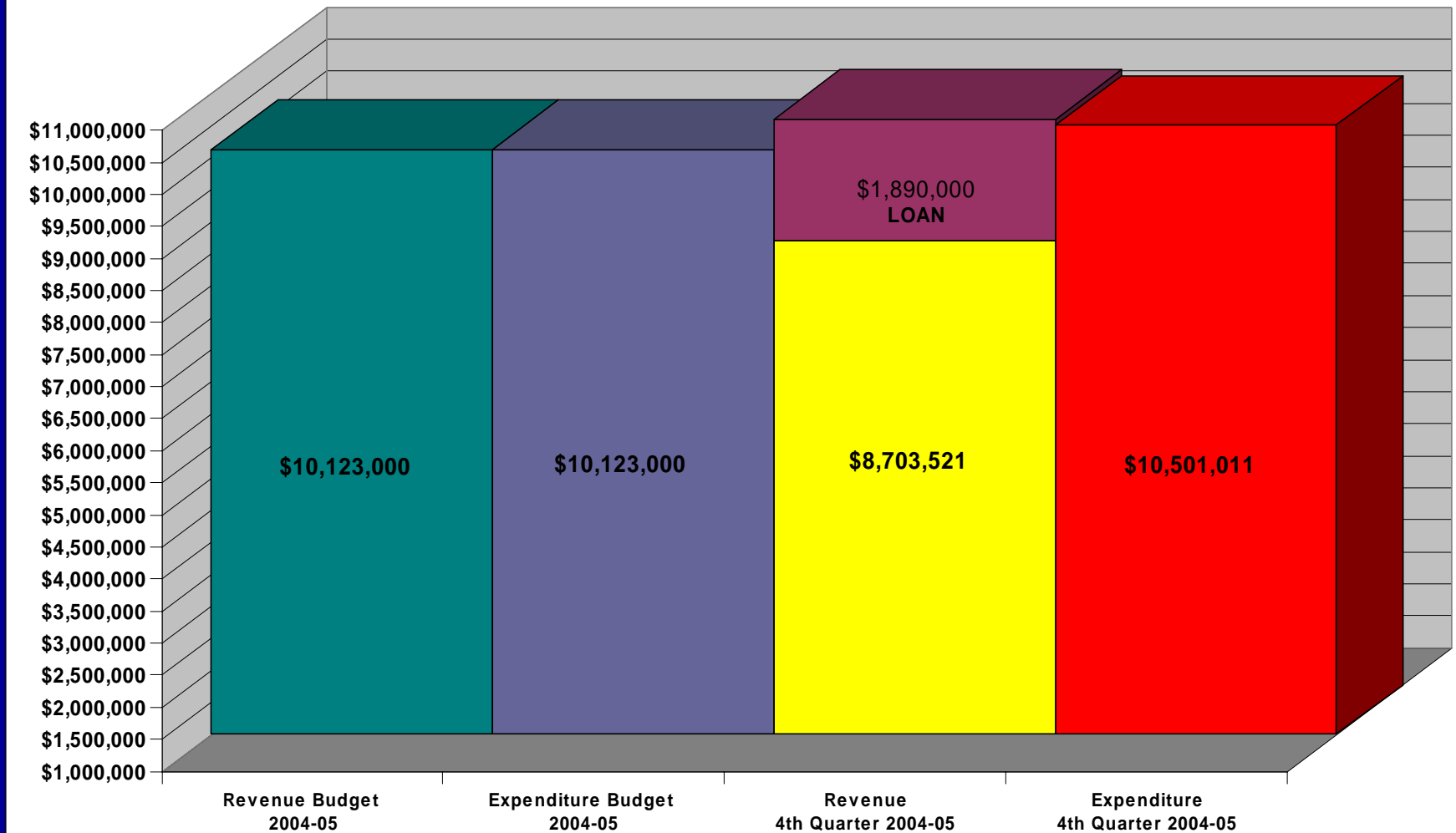
Florida Atlantic University Grants and Contracts Operating Budget July 1, 2004 – June 30, 2005 Fourth Quarter Report



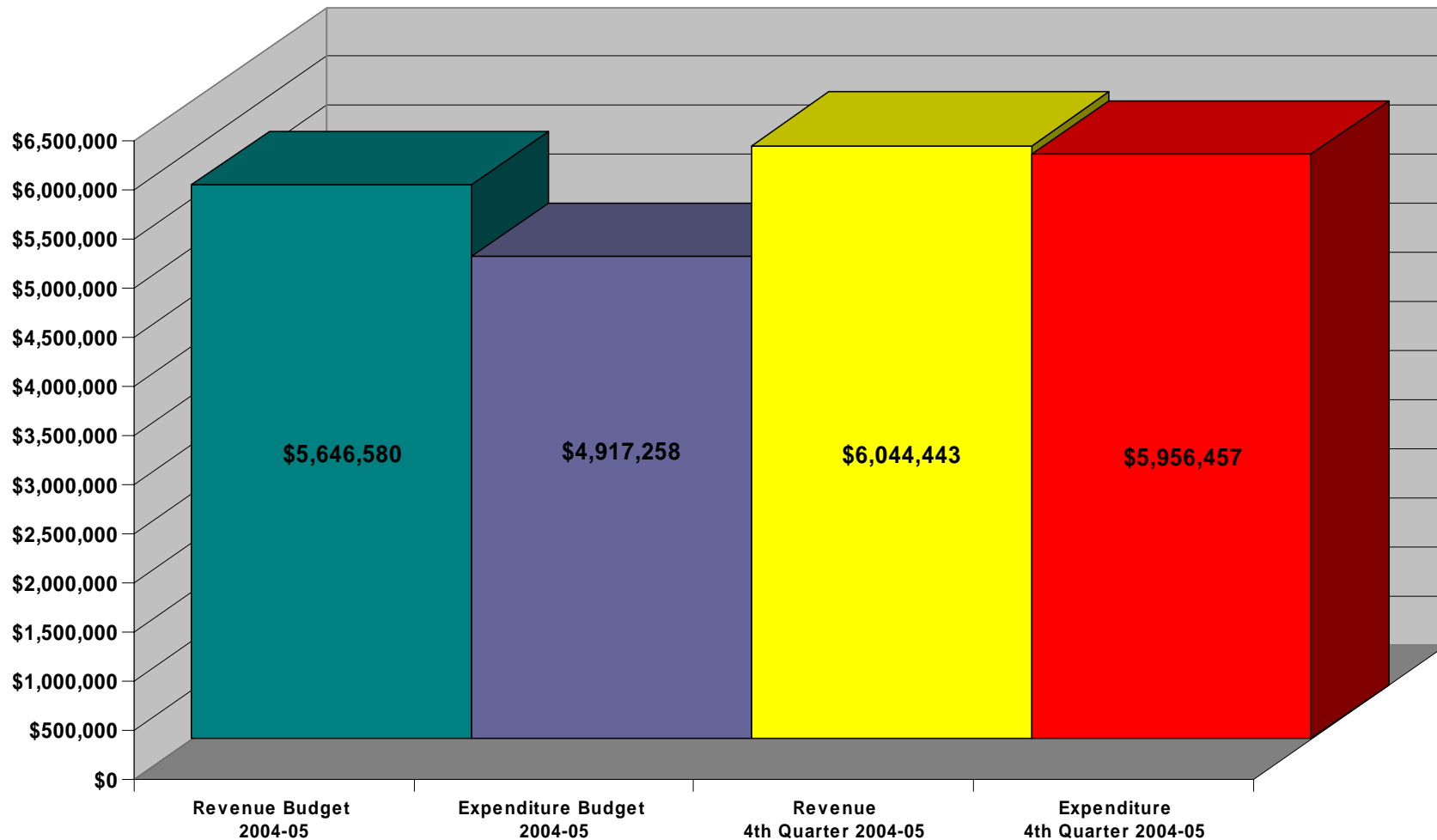
Florida Atlantic University Auxiliary Enterprises Operating Budget July 1, 2004 – June 30, 2005 Fourth Quarter Report



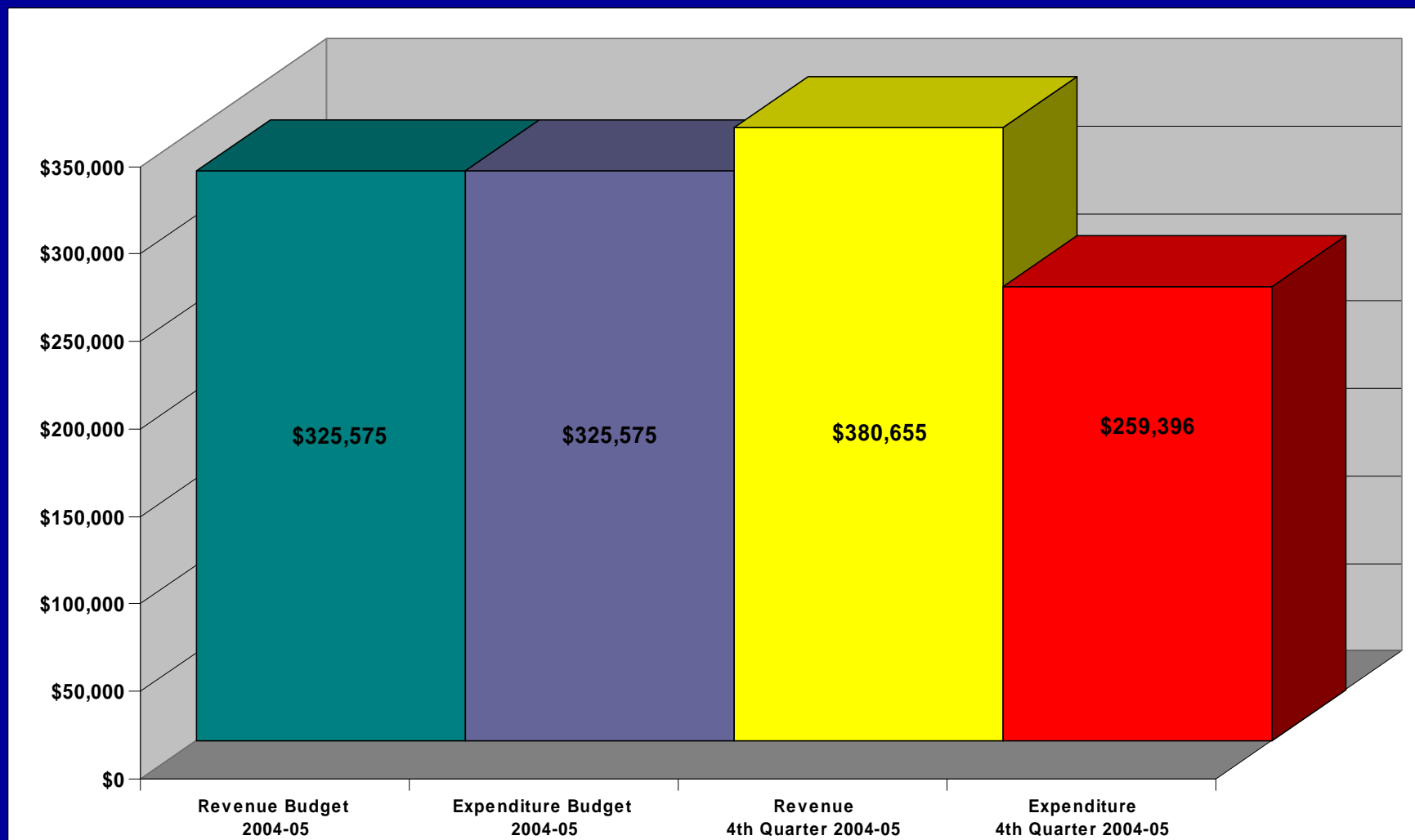
Florida Atlantic University Athletics Local Operating Budget July 1, 2004 – June 30, 2005 Fourth Quarter Report



Florida Atlantic University Student Government – Student Activities Operating Budget July 1, 2004 – June 30, 2005 Fourth Quarter Report



Florida Atlantic University Concessions Operating Budget July 1, 2004 – June 30, 2005 Fourth Quarter Report



**FLORIDA ATLANTIC UNIVERSITY
OPERATING BUDGET STATUS
AS OF JUNE 30, 2005**

	YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2004-05					YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2003-04				
	Expenditures	Operating Budget	Remainder	% of Budget Spent	Cash & Investments	Operating Expenditures	Budget	Remainder	% of Budget Spent	
Educational & General	\$ 199,306,095	\$ 203,504,317	\$ 4,198,222	97.94%	\$ 25,661,456	\$ 190,322,149	\$ 193,969,840	\$ 3,647,691	98.12%	
Student Financial Aid	96,799,217	105,185,251	8,386,034	92.03%	1,206,492	78,189,132	87,995,115	9,805,983	88.86%	
Sponsored Research / other Grants	48,474,549	67,382,448	18,907,899	71.94%	8,605,502	46,805,456	55,065,596	8,260,140	85.00%	
Auxiliary Enterprises	39,403,007	44,858,145	5,455,138	87.84%	25,083,020	34,076,848	38,884,867	4,808,019	87.64%	
Athletics	10,501,011	10,123,000	(378,011)	103.73%	255,960	9,382,394	8,982,192	(400,202)	104.46%	
Student Activities	5,956,457	4,917,258	(1,039,199)	121.13%	2,096,011	4,383,193	4,699,312	316,119	93.27%	
Concessions	259,396	325,575	66,179	79.67%	259,187	225,285	325,575	100,290	69.20%	
Total	\$ 400,699,732	\$ 436,295,994	\$ 35,596,262	91.84%	\$ 63,167,628	\$ 363,384,457	\$ 389,922,497	\$ 26,538,040	93.19%	

STUDENT CREDIT HOURS

FISCAL YEAR 2004-05 AS OF 6/30/2005					FISCAL YEAR 2003-04			
Semester	Actual	Budget	Difference	% Variance	Actual	Budget	Difference	% Variance
Summer	94,014	94,867	(853)	-0.90%	92,268	87,937	4,331	4.93%
Fall	242,693	236,020	6,673	2.83%	233,005	216,677	16,328	7.54%
Spring	227,706	222,352	5,354	2.41%	215,660	201,290	14,370	7.14%
Total	564,413	553,239	11,174	2.02%	540,933	505,904	35,029	6.92%

**FLORIDA ATLANTIC UNIVERSITY
OPERATING BUDGET STATUS
EXPENDITURES BY CATEGORY AS OF JUNE 30, 2005**

EXPENDITURES BY ACTIVITY - DOLLAR AMOUNTS

	YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2004-05				YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2003-04			
	Salaries & Benefits	OPS	Expense / Other	Total	Salaries & Benefits	OPS	Expense / Other	Total
Educational & General	\$ 132,803,493	\$ 17,723,413	\$ 48,779,189	\$ 199,306,095	\$ 118,815,189	\$ 16,987,474	\$ 54,519,486	\$ 190,322,149
Student Financial Aid	310,620	629,143	95,859,454	96,799,217	295,184	732,856	77,161,092	78,189,132
Sponsored Research / other Grants	21,607,232	9,084,890	17,782,427	48,474,549	20,008,347	8,934,791	17,862,318	46,805,456
Auxiliary Enterprises	11,370,455	3,773,065	24,259,487	39,403,007	10,097,946	4,164,125	19,814,777	34,076,848
Athletics	3,829,056	462,604	6,209,351	10,501,011	3,650,756	564,450	5,167,188	9,382,394
Student Activities	161,437	996,924	4,798,096	5,956,457	125,869	1,068,897	3,188,427	4,383,193
Concessions	-	97	259,299	259,396	-	-	225,285	225,285
Total	\$ 170,082,293	\$ 32,670,136	\$ 197,947,303	\$ 400,699,732	\$ 152,993,291	\$ 32,452,593	\$ 177,938,573	\$ 363,384,457

EXPENDITURES BY ACTIVITY - PERCENT OF TOTAL

	FISCAL YEAR 2004-05 AS OF 6/30/2005				FISCAL YEAR 2003-04 AS OF 6/30/2004			
	Salaries & Benefits	OPS	Expense / Other	Total	Salaries & Benefits	OPS	Expense / Other	Total
Educational & General	66.63%	8.89%	24.47%	100.00%	62.43%	8.93%	28.65%	100.00%
Student Financial Aid	0.32%	0.65%	99.03%	100.00%	0.38%	0.94%	98.69%	100.00%
Sponsored Research / other Grants	44.57%	18.74%	36.68%	100.00%	42.75%	19.09%	38.16%	100.00%
Auxiliary Enterprises	28.86%	9.58%	61.57%	100.00%	29.63%	12.22%	58.15%	100.00%
Athletics	36.46%	4.41%	59.13%	100.00%	38.91%	6.02%	55.07%	100.00%
Student Activities	2.71%	16.74%	80.55%	100.00%	2.87%	24.39%	72.74%	100.00%
Concessions	0.00%	0.04%	99.96%	100.00%	0.00%	0.00%	100.00%	100.00%
Total	42.45%	8.15%	49.40%	100.00%	42.10%	8.93%	48.97%	100.00%

SOURCE:
YEAR TO DATE 6/30/2004 2004-2005 AND 2005-2006 OPERATING BUDGET SUBMISSION