



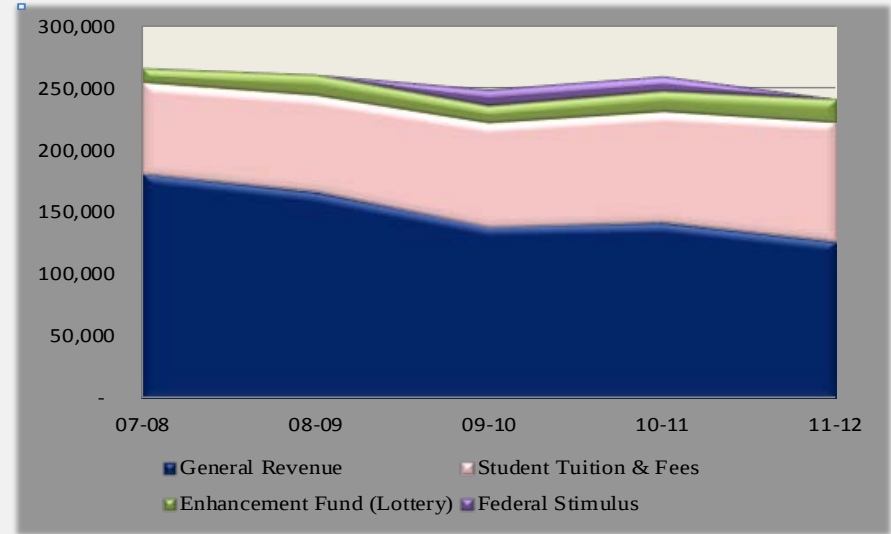
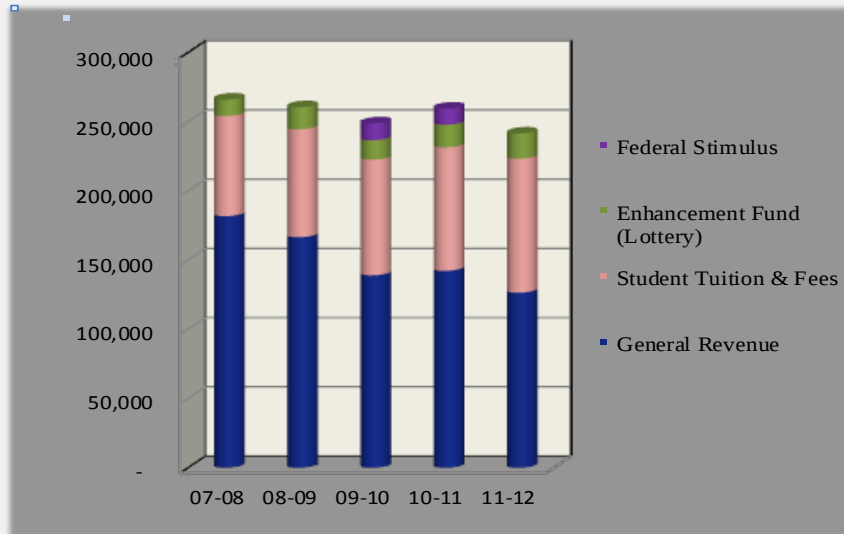
Florida Atlantic University
2011 - 12 Operating Budget

July 1, 2011 - December 31, 2011

Second Quarter Report

EDUCATIONAL & GENERAL - Annual Operating Budget* (\$000)

Fund Type	2007-08	%	2008-09	%	2009-10	%	2010-11	%	2011-12	%	% Change Since 07-08
General Revenue	181,815	68.3	166,564	63.9	139,028	55.9	142,265	54.8	126,465	52.4	(30.4)
Student Tuition & Fees	72,343	27.2	77,994	29.9	83,663	33.6	89,212	34.4	96,868	40.1	33.9
Enhancement Fund (Lottery)	11,882	4.5	15,967	6.1	14,002	5.6	16,411	6.3	18,199	7.5	53.2
Federal Stimulus Fund	-		-		12,155		11,631	4.5	-	0.0	
Total	266,040	100.0	260,525	100.0	248,847	95.1	259,519	100.0	241,532	100.0	(9.2)



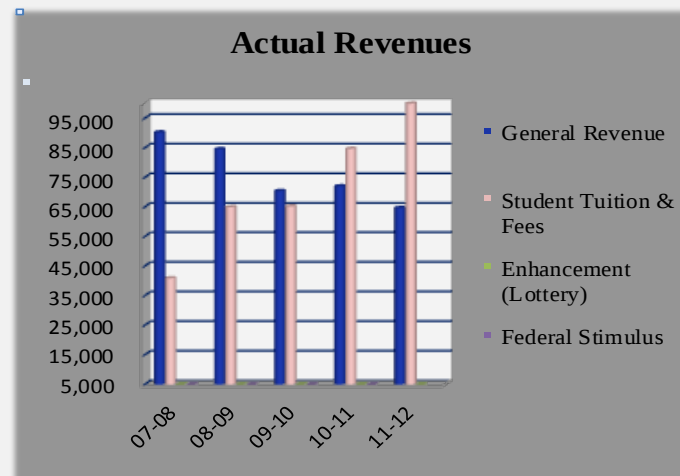
*Actual budgets adjusted for amendments throughout the year.

EDUCATIONAL & GENERAL - Actual Revenues & Expenses (\$000)

July 1, 2011 - December 31, 2011

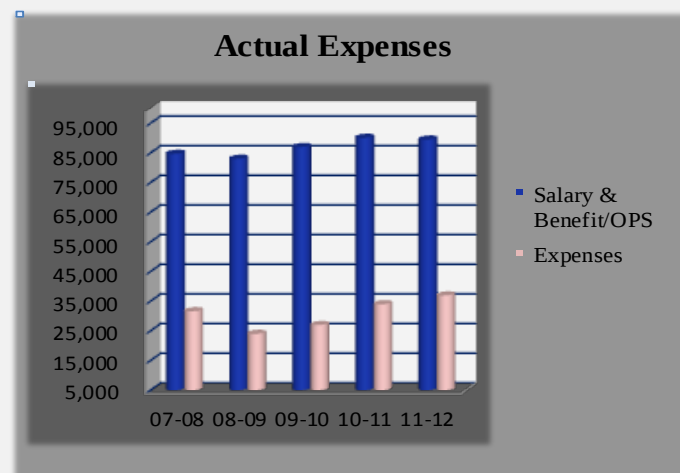
Actual Revenues Second Quarter

Fund Type	2007-08	2008-09	2009-10	2010-11	2011-12
General Revenue	90,258	84,577	70,465	72,038	64,666
Student Tuition/Fees	40,927	64,951	65,226	84,702	101,808
Enhancement (Lottery)	-	-	33	37	26
Federal Stimulus	-	-	4,434	3,300	-
Total Rev. to Date	131,184	149,529	140,159	160,078	166,500
Total Budgeted Rev.	266,040	260,525	248,847	259,519	241,532
% of Budget	49.3	57.4	56.3	61.7	68.9



Actual Expenses Second Quarter

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Salary & Benefit	75,488	74,304	77,917	80,426	80,043
OPS	9,268	8,791	9,140	9,735	9,526
Expenses	31,688	24,056	27,039	34,035	36,995
Total Exp. to Date	116,444	107,151	114,096	124,196	126,564
Total Budgeted Exp.	266,040	260,525	248,847	259,519	241,532
% of Budget	43.8	41.1	45.8	47.9	52.4

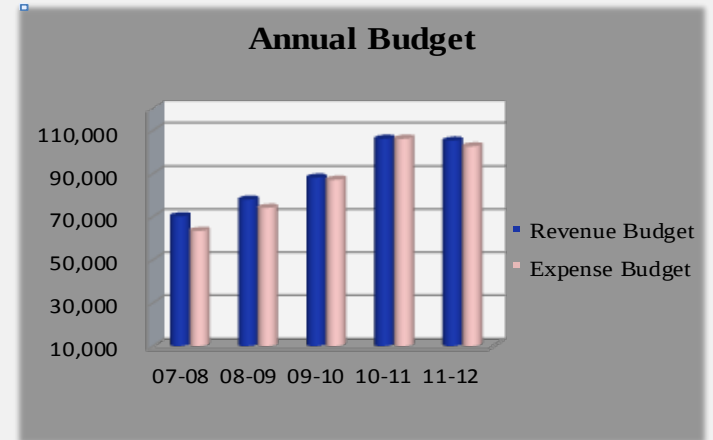


Auxiliary Enterprises Operating Budget & Actual (\$000)

July 1, 2011 - December 31, 2011

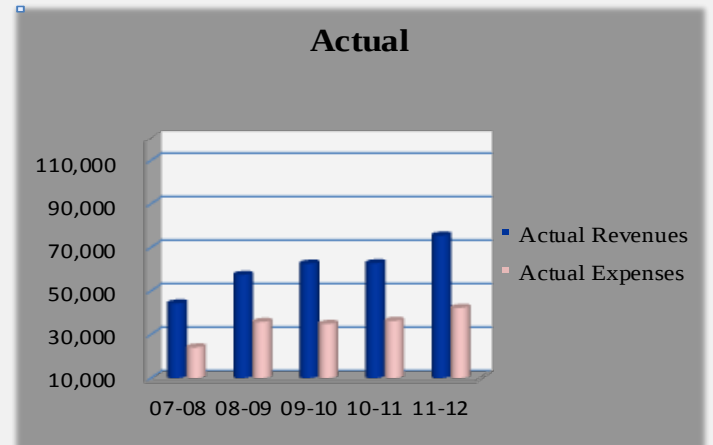
Annual Budget

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenue	62,112	68,000	77,246	88,698	86,190
Transfer In	8,049	9,925	10,855	17,458	19,080
Total Revenue	70,161	77,925	88,101	106,156	105,270
Expense	55,844	62,422	75,224	93,854	90,956
Transfer Out	7,548	11,674	11,943	12,302	11,652
Total Expense	63,392	74,096	87,167	106,156	102,609



Actual Revenues & Expenses Second Quarter

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenues	41,012	52,377	54,743	56,127	61,701
Transfer in	3,330	5,122	7,904	6,721	13,831
Total	44,341	57,499	62,647	62,848	75,531
% of Budget	63.2	73.8	71.1	59.2	71.7
Expenses	20,586	26,397	27,469	29,605	31,608
Transfer out	3,549	9,452	7,442	6,748	10,698
Total	24,135	35,849	34,911	36,352	42,306
% of Budget	38.1	48.4	40.1	34.2	41.2

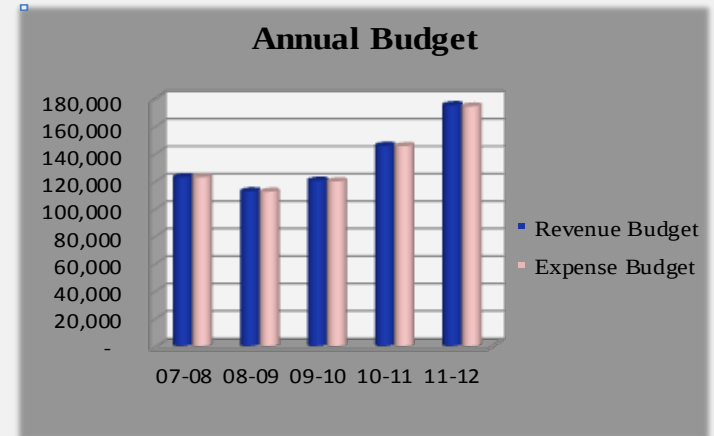


Student Financial Aid Operating Budget & Actual (\$000)

July 1, 2011 - December 31, 2011

Annual Budget

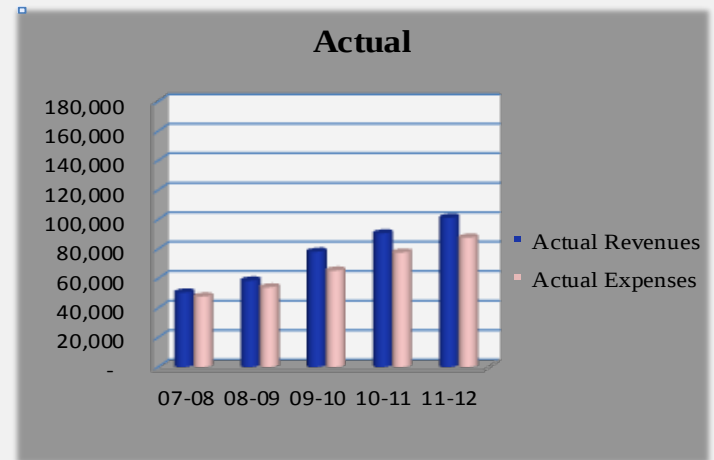
Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenue	107,271	105,675	117,400	142,472	172,156
Transfer In	15,680	7,011	3,128	3,428	3,279
Total	122,951	112,685	120,528	145,901	175,435
Expense	117,282	109,022	119,370	142,857	170,243
Transfer Out	5,669	3,389	545	2,787	4,241
Total	122,951	112,411	119,915	145,644	174,484



Actual Revenues & Expenses

Second Quarter

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenues	47,662	56,625	76,933	88,591	101,052
Transfer in	2,987	2,096	1,407	2,209	263
Total	50,648	58,721	78,340	90,800	101,315
% of Budget	41.2	52.1	65.0	62.2	57.8
Expenses	47,323	53,595	64,978	75,800	87,855
Transfer out	602	527	548	1,945	-
Total	47,925	54,123	65,525	77,746	87,855
% of Budget	39.0	48.1	54.6	53.4	50.4

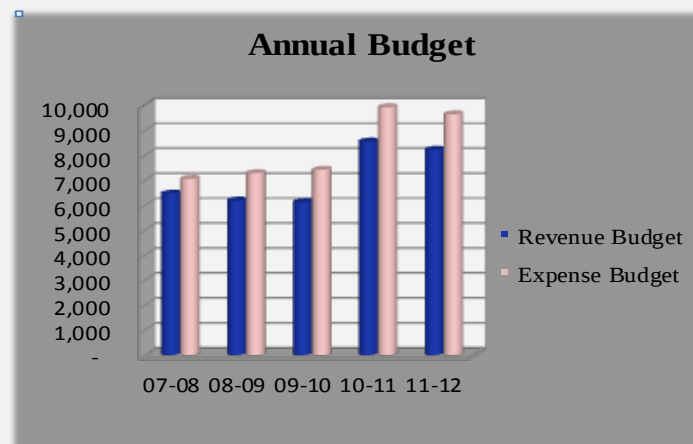


Student Activity Operating Budget & Actual (\$000)

July 1, 2011 - December 31, 2011

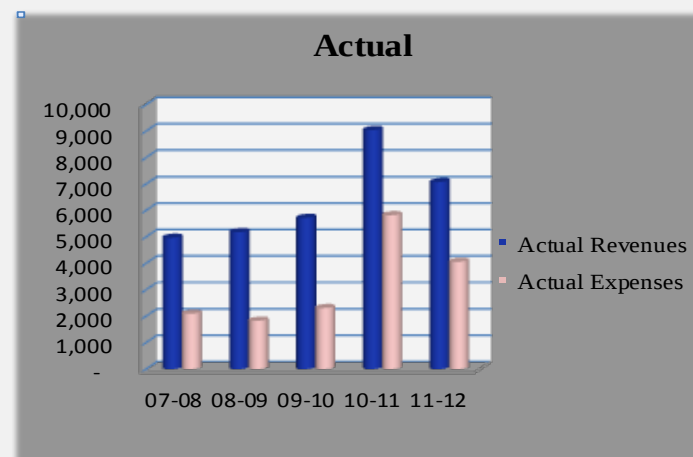
Annual Budget

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenue	6,474	6,045	6,126	7,207	7,262
Transfer In		150	-	1,349	971
Total	6,474	6,195	6,126	8,555	8,233
Expense	7,064	5,937	6,352	7,035	5,210
Transfer Out	-	1,354	1,077	2,901	4,441
Total	7,064	7,292	7,429	9,935	9,651



Actual Revenues & Expenses Second Quarter

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenues	4,971	5,176	5,584	6,601	7,078
Transfer in	0	10	138	2,443	172
Total	4,971	5,186	5,722	9,044	7,250
% of Budget	76.8	83.7	93.4	105.7	88.1
Expenses	1,568	1,343	1,648	2,255	2,025
Transfer out	533	492	666	3,571	2,040
Total	2,101	1,834	2,314	5,827	4,064
% of Budget	29.7	25.2	31.1	58.6	42.1

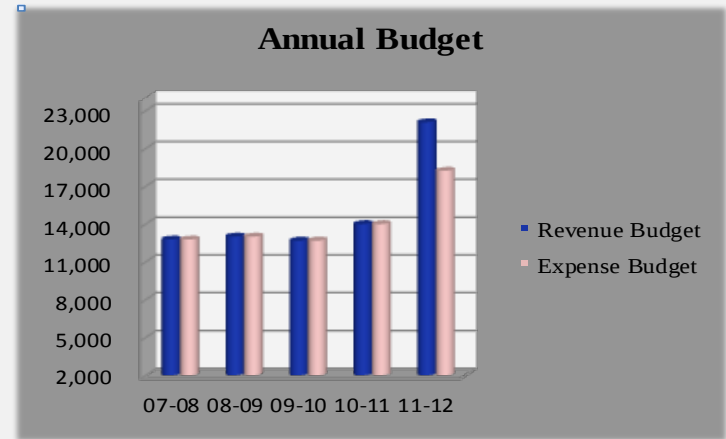


Athletics Operating Budget & Actual (\$000)

July 1, 2011 - December 31, 2011

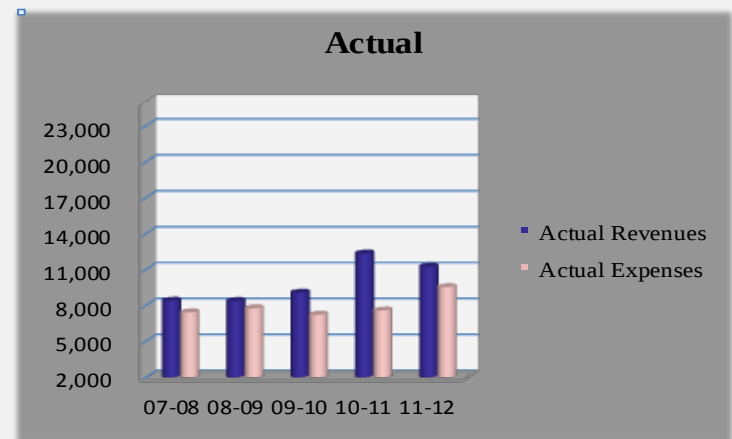
Annual Budget

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenue-Athletics	12,786	13,016	12,698	13,968	11,859
Transfer In-Athletics	-	-	-	45	3,848
Revenue-Stadium	-	-	-	-	6,762
Transfer In-Stadium	-	-	-	-	(372)
Total	12,786	13,016	12,698	14,013	22,097
Expense-Athletics	12,786	13,016	12,698	14,012	14,383
Transfer Out-Athletics	-	-	-	-	1,324
Expense-Stadium	-	-	-	-	2,535
Transfer Out-Stadium	-	-	-	-	-
Total	12,786	13,016	12,698	14,012	18,242



Actual Revenues & Expenses Second Quarter

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenues-Athletics	8,326	8,203	8,889	12,319	10,458
Transfer In-Athletics	90	190	199	45	90
Revenue-Stadium	-	-	-	-	712
Transfer In-Stadium	-	-	-	-	-
Total	8,416	8,393	9,088	12,364	11,260
% of Budget	65.8	64.5	71.6	88.2	51.0
Expense- Athletics	7,435	7,662	6,972	7,597	7,758
Transfer Out-Athletics	-	119	275	-	-
Expenses-Stadium	-	-	-	-	1,174
Transfer Out-Stadium	-	-	-	-	615
Total	7,435	7,781	7,248	7,597	9,548
% of Budget	58.1	59.8	57.1	54.2	52.3

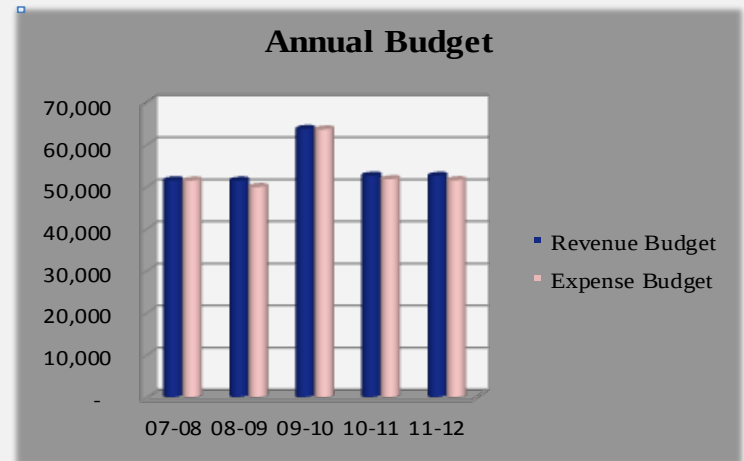


Contracts & Grants Operating Budget & Actual (\$000)

July 1, 2011 - December 31, 2011

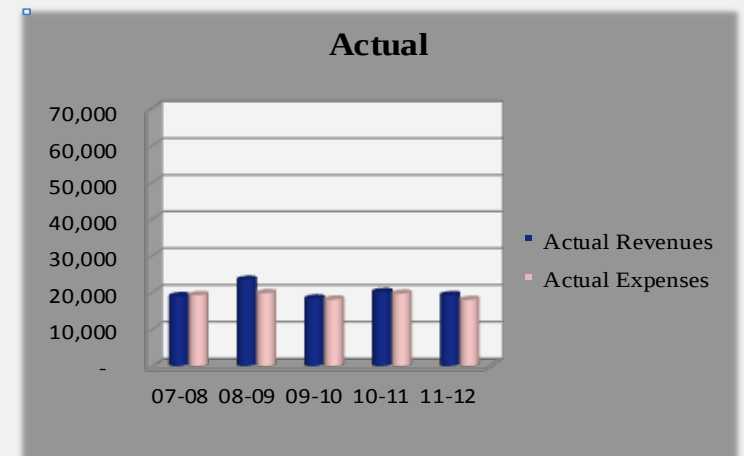
Annual Budget

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenue	69,742	58,637	(16,897)	48,181	44,000
Transfer In	(18,187)	(7,137)	80,698	4,474	8,650
Total	51,556	51,500	63,802	52,655	52,650
Expense	51,449	49,942	55,003	45,804	45,594
Transfer Out	51	42	8,672	6,028	6,000
Total	51,500	49,985	63,675	51,832	51,594



Actual Revenues & Expenses
Second Quarter

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenues	17,647	16,417	16,200	15,169	15,733
Transfer in	1,377	7,082	2,203	4,994	3,582
Total	19,024	23,499	18,403	20,163	19,315
% of Budget	36.9	45.6	28.8	38.3	36.7
Expenses	18,127	16,140	16,708	15,834	15,457
Transfer out	1,189	3,712	1,407	3,884	2,555
Total	19,316	19,852	18,114	19,719	18,012
% of Budget	37.5	39.7	28.4	38.0	34.9

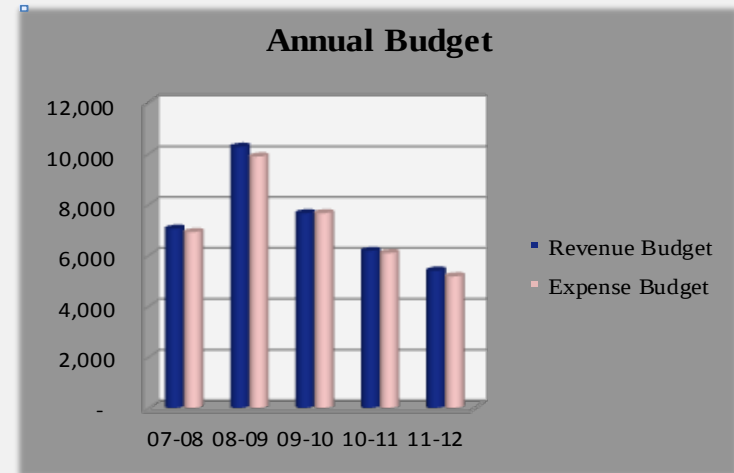


Foundation Operating Budget & Actual (\$000)

July 1, 2011 - December 31, 2011

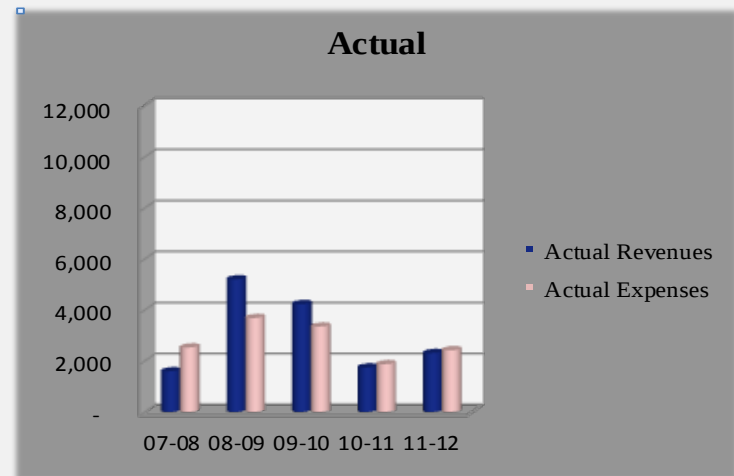
Annual Budget

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenue	1,862	5,614	4,291	2,309	-
Transfer In	5,192	4,663	3,373	3,873	5,405
Total	7,054	10,278	7,664	6,182	5,405
Expense	6,920	9,896	7,666	6,095	5,179
Transfer Out	-	-	-	-	-
Total	6,920	9,896	7,666	6,095	5,179



Actual Revenues & Expenses Second Quarter

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenues	4	2	754	1,750	2,300
Transfer in	1,596	5,203	3,482	0	17
Total	1,600	5,206	4,236	1,750	2,317
% of Budget	22.7	50.7	55.3	28.3	42.9
Expenses	2,511	3,613	3,348	1,881	2,426
Transfer out	24	78	7	-	-
Total	2,535	3,690	3,355	1,881	2,426
% of Budget	36.6	37.3	43.8	30.9	46.9

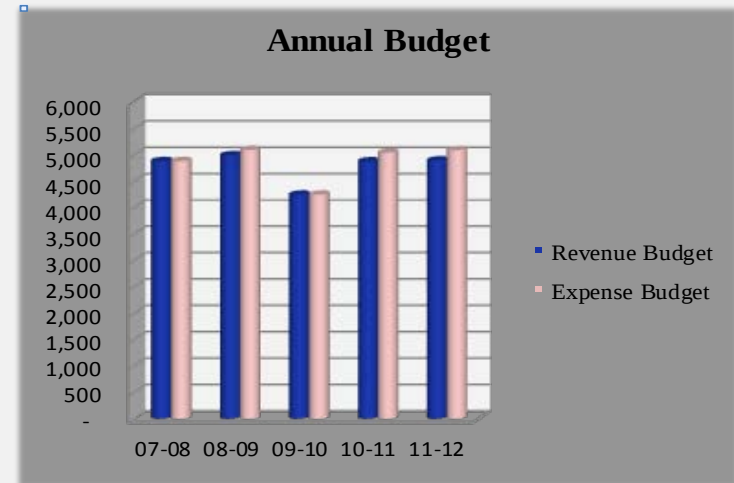


Henderson School Operating Budget & Actual (\$000)

July 1, 2011 - December 31, 2011

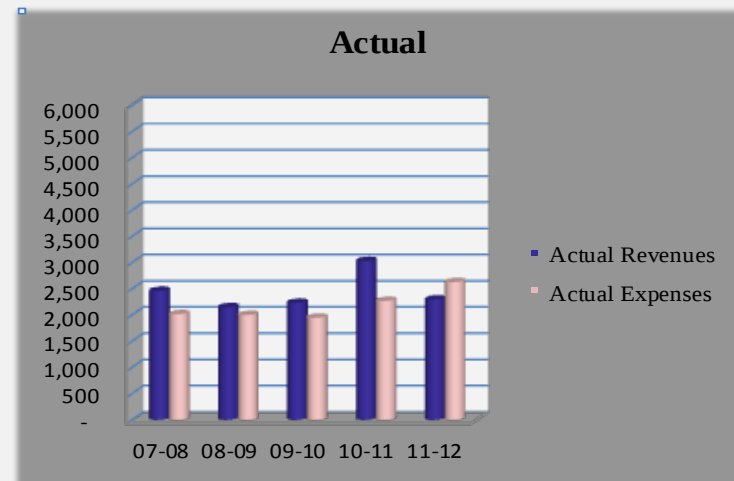
Annual Budget

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenue	4,888	4,997	4,251	4,790	4,900
Transfer In			-	93	-
Total	4,888	4,997	4,251	4,883	4,900
Expense	4,888	5,099	4,251	4,955	5,095
Transfer Out	-	-	-	93	-
Total	4,888	5,099	4,251	5,048	5,095



Actual Revenues & Expenses Second Quarter

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenues	2,463	2,137	2,234	3,030	2,298
Transfer in	-	13	-	-	-
Total	2,463	2,150	2,234	3,030	2,298
% of Budget	50.4	43.0	52.6	62.1	46.9
Expenses	2,016	2,002	1,949	2,270	2,630
Transfer out	-	-	1	-	-
Total	2,016	2,002	1,950	2,270	2,630
% of Budget	41.3	39.3	45.9	45.0	51.6

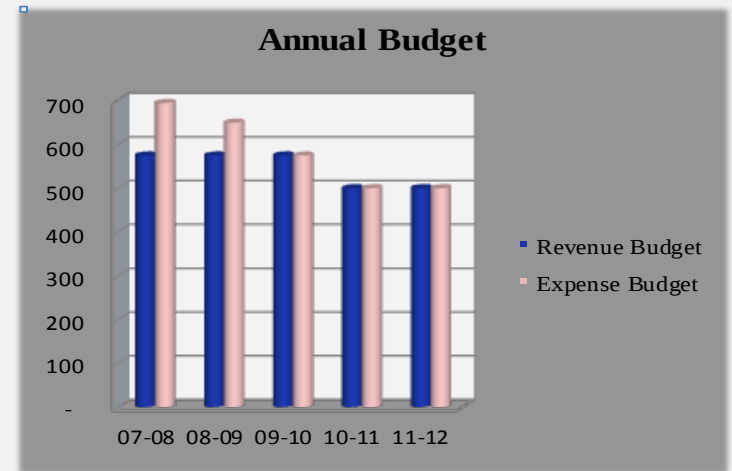


Concession Operating Budget & Actual (\$000)

July 1, 2011 - December 31, 2011

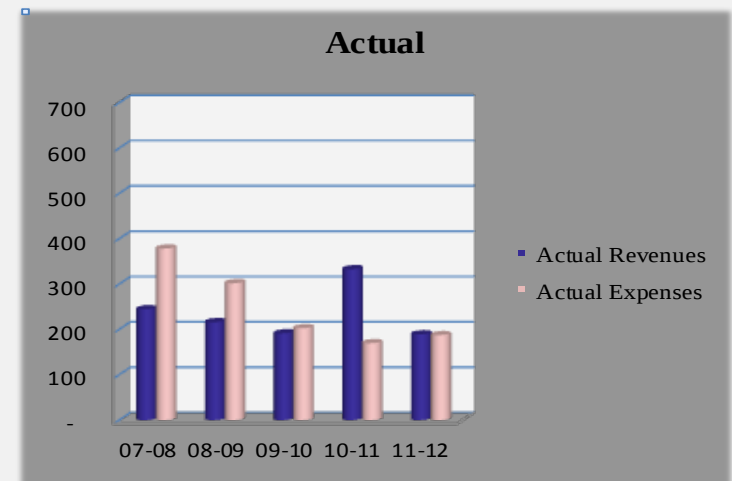
Annual Budget

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenue	575	575	575	500	500
Transfer In	-	-	-	-	-
Total	575	575	575	500	500
Expense	495	450	375	300	300
Transfer Out	200	200	200	200	200
Total	695	650	575	500	500



Actual Revenues & Expenses Second Quarter

Category	2007-08	2008-09	2009-10	2010-11	2011-12
Revenues	245	214	192	333	189
Transfer in	-	2	-	-	-
Total	245	216	192	333	189
% of Budget	42.6	37.6	33.3	66.6	37.8
Expenses	274	186	88	102	83
Transfer out	105	117	115	68	105
Total	379	302	203	170	188
% of Budget	54.5	46.5	35.3	34.0	37.5



2010-11 & 2011-12 Comparison of Budget & Actual

2nd Quarter

		2010-11 - 2nd Quarter			
Category	Fund Type	Actual	Adj. Budget	Remainder	% of Actual to Budget
REVENUE (\$ 000)					
	Educational & General	\$160,078	\$259,519	\$99,441	61.7
	Auxiliary Enterprises	62,848	106,156	43,308	59.2
	Student Financial Aid	90,800	145,901	55,100	62.2
	Student Activities	9,044	8,555	(489)	105.7
	Athletics	12,364	14,013	1,650	88.2
	Stadium	-	-	-	
	Sponsored Research/Grants	24,943	63,720	38,777	39.1
	Concessions	333	500	167	66.6
	TOTAL REVENUE	\$360,410	\$598,364	\$237,954	60.2
EXPENDITURES (\$ 000)					
	Educational & General	\$124,196	\$259,519	\$135,322	47.9
	Auxiliary Enterprises	36,352	106,156	69,803	34.2
	Student Financial Aid	77,746	145,644	67,898	53.4
	Student Activities	5,827	9,935	4,109	58.6
	Athletics	7,597	14,012	6,415	54.2
	Stadium	-	-	-	
	Sponsored Research/Grants	23,870	62,974	39,105	37.9
	Concessions	170	500	330	34.0
	TOTAL EXPENDITURES	\$275,758	\$598,740	\$322,983	46.1

2011-12 - 2nd Quarter			
Actual	Adj. Budget	Remainder	% of Actual to Budget
\$166,500	\$241,532	\$75,033	68.9
75,531	105,270	29,739	71.7
101,315	175,435	74,120	57.8
7,250	8,233	983	88.1
10,548	15,707	5,159	67.2
712	6,390	5,677	11.1
23,930	62,955	39,025	38.0
189	500	311	37.8
\$385,975	\$616,022	\$230,047	62.7
\$126,564	\$241,532	\$114,968	52.4
42,306	102,609	60,303	41.2
87,855	174,484	86,629	50.4
4,064	9,651	5,587	42.1
7,758	15,707	7,949	49.4
1,789	2,535	746	70.6
23,069	61,868	38,799	37.3
188	500	313	37.5
\$293,594	\$608,886	\$315,292	48.2

STUDENT CREDIT HOURS	Actual	Budget	Diff. +/-	% of Actual to Budget
Summer (Final)	104,696	92,864	11,832	12.7
Fall (Preliminary)	276,980	257,639	19,341	7.5
Spring (Preliminary)	261,969	241,354	20,615	8.5
TOTAL CREDIT HOURS	643,645	591,857	51,788	8.8

Actual	Budget *	Diff. +/-	% of Actual to Budget
109,132	96,542	12,590	13.0
291,735	264,855	26,880	10.1
273,581	252,786	20,795	8.2
674,448	614,183	60,265	9.8

* Not including College of Medicine

Five - Year Comparison of Actual Expenditures

2nd Quarter

		2007-08	2008-09	2009-10	2010-11	2011-12	
Category	Fund Type	Actuals	Actuals	Actuals	Actuals	Actuals	5 Year % Change
REVENUE (\$ 000)							
	Educational & General	\$131,184	\$149,529	\$140,159	\$160,078	\$166,500	26.9
	Auxiliary Enterprises	44,341	57,499	62,647	62,848	75,531	70.3
	Student Financial Aid	50,648	58,721	78,340	90,800	101,315	100.0
	Student Activities	4,971	5,186	5,722	9,044	7,250	45.9
	Athletics	8,416	8,393	9,088	12,364	10,548	25.3
	Stadium	-	-	-	-	712	
	Sponsored Research/Grants	23,086	30,854	24,874	24,943	23,930	3.7
	Concessions	245	387	376	333	189	(22.6)
	TOTAL REVENUE	\$262,891	\$310,569	\$321,205	\$360,410	\$385,975	46.8
EXPENDITURES (\$ 000)							
	Educational & General	\$116,444	\$107,151	\$114,096	\$124,196	\$126,564	8.7
	Auxiliary Enterprises	24,135	35,849	34,911	36,352	42,306	75.3
	Student Financial Aid	47,925	54,123	65,525	77,746	87,855	83.3
	Student Activities	2,101	1,834	2,314	5,827	4,064	93.5
	Athletics	7,435	7,781	7,248	7,597	7,758	4.4
	Stadium	-	-	-	-	1,789	
	Sponsored Research/Grants	23,868	25,545	23,419	23,870	23,069	(3.3)
	Concessions	379	302	203	170	188	(50.5)
	TOTAL EXPENDITURES	\$222,285	\$232,586	\$247,716	\$275,758	\$293,594	32.1
STUDENT CREDIT HOURS		Actual	Actual	Actual	Actual	Actual	5 Year % Change
	Summer (Final)	98,236	90,651	96,724	104,696	109,132	11.1
	Fall (Preliminary)	255,170	254,263	265,115	276,980	291,735	14.3
	Spring (Preliminary)	231,677	238,029	253,038	261,969	273,581	18.1
	TOTAL CREDIT HOURS	585,083	582,943	614,877	643,645	674,448	15.3

2010-11 & 2011-12 Comparison of Actual Expenditures by Category

2nd Quarter

Fund Type (\$ 000)	2010-11 - 2nd Quarter			
	Salaries & Benefits	OPS	Expense/ Other	Total
Educational & General	\$80,426	\$9,735	\$34,035	\$124,196
Auxiliary Enterprises	9,449	3,357	23,546	36,352
Student Financial Aid	397	293	77,055	77,746
Student Activities	381	578	4,868	5,827
Athletics	2,349	176	5,072	7,597
Stadium	-	-	-	-
Sponsored Research/Grants	10,156	2,683	11,030	23,870
Concessions	-	-	170	170
Total	\$103,158	\$16,822	\$155,777	\$275,758
PERCENTAGE				
Educational & General	64.8%	7.8%	27.4%	100%
Auxiliary Enterprises	26.0	9.2	64.8	100.0
Student Financial Aid	0.5	0.4	99.1	100.0
Student Activities	6.5	9.9	83.5	100.0
Athletics	30.9	2.3	66.8	100.0
Stadium	-	-	-	-
Sponsored Research/Grants	42.5	11.2	46.2	100.0
Concessions	-	-	100.0	100.0
Total	37.4%	6.1%	56.5%	100.0%

2011-12 - 2nd Quarter			
Salaries & Benefits	OPS	Expense/ Other	Total
\$80,043	\$9,526	\$36,995	\$126,564
9,386	3,811	29,109	42,306
335	186	87,333	87,855
248	441	3,376	4,064
2,319	237	5,203	7,758
126	36	1,627	1,789
10,675	2,861	9,533	23,069
-	-	188	188
\$103,132	\$17,099	\$173,363	\$293,594
63.2%	7.5%	29.2%	100%
22.2	9.0	68.8	100.0
0.4	0.2	99.4	100.0
6.1	10.8	83.1	100.0
29.9	3.1	67.1	100.0
7.0	2.0	90.9	100.0
46.3	12.4	41.3	100.0
-	-	100.0	100.0
35.1%	5.8%	59.0%	100.0%