

FLORIDA ATLANTIC UNIVERSITY BOARD OF TRUSTEES

CARRYFORWARD

Jayson Iroff, CFO
September 30, 2024

Florida Atlantic
University



FY25 CARRYFORWARD BALANCE

FY25 Carryforward Balance	
FY25 CF Beginning Balance	270,464,457
FY25 Carryforward Budget Rolling from FY24	(74,065,571)
FY25 7% Reserve	(30,063,251)
FY25 Encumbrances Brought Forward	(8,186,556)
FY25 CF Newly Budgeted Initiatives	158,149,079

NEWLY BUDGETED FY25 INITIATIVES

FY25 Carryforward Budget

\$158.1M

1. Deferred Maintenance	2. Human Capital	3. Student Success	4. Construction/Renovation Projects	5. Information Technology
\$68.7M	\$27.1M	\$16.9M	\$16.1M	\$12.2M
6. Research	7. Consulting Services + Required Reserves	8. Marketing	9. Campus Security	10. Legal Affairs
\$7.1M	\$4.2M	\$3.0M	\$1.7M	\$1.2M