

## Parent Taxable Scholarships and Grants Correction Worksheet

Office of Student Financial Aid | Florida Atlantic University

FORM: GSIP24

Submit this form online via <u>owlfiles.fau.edu</u> Need Help? Visit fau.edu/finaid/contact

This form should be used by the parent. The parent indicated on the 2026-2027 FAFSA that they had an amount of college grants, scholarships, or AmeriCorps benefits reported as income to the IRS in 2024. Most parents should leave this question blank because even if they are students themselves, most scholarships and grants are not taxable, unless those award amounts exceed the total amount the parent paid for their own tuition, fees, books, supplies, and required equipment. Typically, this isn't the same amount as the adjusted gross income. For more information, visit the Federal Student Aid help page.

The dependent student will not receive a financial aid disbursement until this form is submitted and reviewed. The reported amount of parent's taxable scholarships and grants may impact a student's financial aid eligibility and result in a modification to the student's financial aid offer.

Student Name and Z Number:	
Parent Name:	
Select which of the following applies:	
$\Box$ I, the parent, did not have any amount of college grants, scholarsh the IRS. I authorize the Office of Student Financial Aid to correct my F	· · · · · · · · · · · · · · · · · · ·
☐ I did have an amount of college grants, scholarships, or AmeriCorpattaching a copy of my 2024 IRS 1040, including my Schedule 1,	•
Total amount of taxable scholarship and grant aid reported as income	e (from line 8r of Schedule 1):
The person signing below certifies that all of the information reported give false or misleading information, you may be fined, sent to prison Signatures must be signed by hand ("wet").	
Parent's Signature	Date