

FAUFC DETAILED FY2025 OPERATING BUDGET

APPROVAL REQUEST

FAUFC FY25 Budget	
Operating revenues (expenses)	
Total housing operations revenues	46,159,341
Operating expenses:	
Salaries and benefits	(7,251,734)
Salaries (OPS)	(2,196,796)
Utilities	(3,055,899)
Repairs and maintenance	(1,193,750)
Other operating expenses	(7,956,514)
Total operating expenses	(21,654,693)
Operating income, net	24,504,647
Nonoperating revenues (expenses)	
Capital projects	(5,538,552)
Interest Income	1,063,731
Other nonoperating expenses (First Gen Students)	(350,000)
Nonoperating expenses, net	(4,824,821)
Reserves	
Renewal & replacement	(1,148,244)
Net revenues over expenses	18,531,582
Pledged athletics revenue	2,360,519