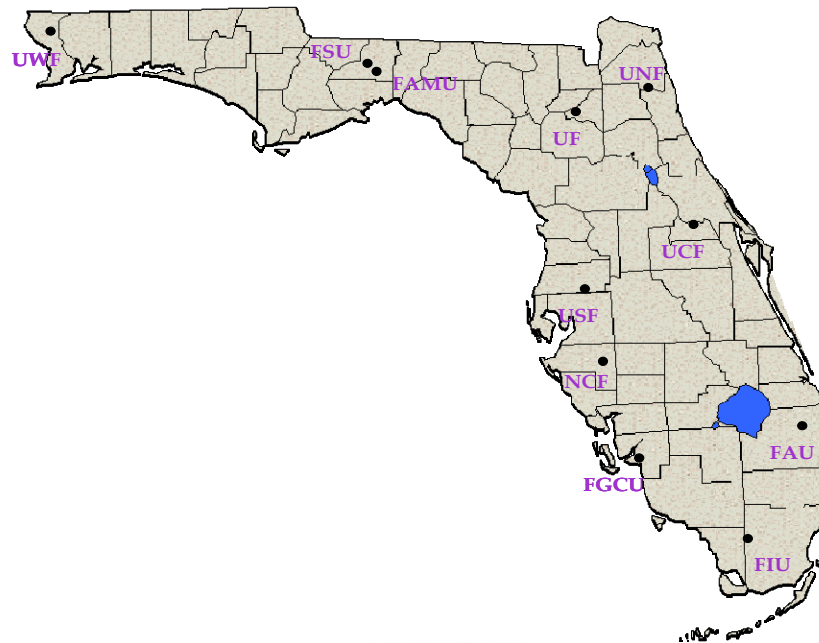

STATE UNIVERSITY SYSTEM OF FLORIDA CONSOLIDATED FINANCIAL STATEMENTS

FISCAL YEAR JUNE 30, 2012



FOREWORD

The financial statements for the fiscal year ended June 30, 2012 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's comprehensive annual financial report available at www.state.fl.us/audgen/pages/subjects/university.htm. In addition, as required by *Governmental Accounting Standards Board (GASB) Statement No. 14*, the latest audited financial statements of the State Universities of Florida component units are included in the Statement of Net Assets and the Statements of Revenues, Expenses, and Changes in Net Assets. The accompanying Summary of Significant Accounting Policies and Notes form an integral part of the financial statements. While these statements are unaudited, the Florida Auditor General's staff is currently completing an individual audit of each university's financial statements.

Questions concerning this report should be directed to Chris Kinsley, Director of Finance and Facilities, Florida Board of Governors, State University System of Florida at (850) 245-9607 or chris.kinsley@flbog.edu, or Kristie Harris, Director of Budget and Fiscal Policy, Florida Board of Governors, State University System of Florida at (850) 245-9757 or kristie.harris@flbog.edu.

STATE UNIVERSITIES OF FLORIDA
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 FOR FISCAL YEAR ENDED JUNE 30, 2012

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STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
ASSETS:			
A0XX CURRENT ASSETS:			
A010 CASH AND CASH EQUIVALENTS			
A011 Cash on Hand	1,127,194	77,410	1,204,604
A012 Cash in Bank	214,201,290	298,940,411	513,141,701
A014 Cash in the State Treasury	0	0	0
A015 Unexpended General Revenue Releases	0	0	0
A102 Cash in Bank - Restricted	0	3,490,628	3,490,628
A103 Cash in State Board of Administration - Restricted	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	<u>215,328,485</u>	<u>302,508,449</u>	<u>517,836,934</u>
A020 INVESTMENTS			
A021 Investments with State Treasury	0	0	0
A022 Special Investments with State Treasury	1,853,618,040	305,739,156	2,159,357,196
A023 Investments with SBA	4,516,610	32,153,252	36,669,862
A024 Other Investments	1,108,047,256	574,131,321	1,682,178,576
A026 Adjustment for Securities lending Transactions	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0
A028 Adjustment to Fair Market Value	73,279,987	13,507,994	86,787,980
A029 TOTAL INVESTMENTS	<u>3,039,461,892</u>	<u>925,531,722</u>	<u>3,964,993,614</u>
A030 RECEIVABLES			
A031 Accounts Receivable	234,681,202	840,382,214	1,075,063,416
A032 Interest and Dividends Receivable	9,601,228	931,510	10,532,738
A033 Contracts and Grants Receivable	197,608,354	4,293,330	201,901,684
A034 Allowance for Uncollectibles	(64,589,352)	(277,431,050)	(342,020,401)
A039 NET RECEIVABLES	<u>377,301,432</u>	<u>568,176,005</u>	<u>945,477,437</u>
A040 DUE FROM OTHER FUNDS			
A041 Due From Other SUS Universities	0	0	0
A042 Due From Primary Government	319,763,431	6,947,500	326,710,931
A043 Due From Component Units	43,277,456	86,717,552	129,995,007
A049 TOTAL DUE FROM OTHER FUNDS	<u>363,040,887</u>	<u>93,665,052</u>	<u>456,705,938</u>
A050 INVENTORIES			
A051 Supply Inventory	4,202,781	23,400,916	27,603,697
A052 Goods Purchased for Resale	8,270,920	496,232	8,767,152
A059 TOTAL INVENTORIES	<u>12,473,701</u>	<u>23,897,148</u>	<u>36,370,849</u>
A060 LOANS AND NOTES RECEIVABLE			
A061 Loans and Notes Receivable	14,785,327	16,132,134	30,917,461
A062 Allowance for Uncollectibles	(3,953,660)	0	(3,953,660)
A069 NET LOANS AND NOTES RECEIVABLE	<u>10,831,668</u>	<u>16,132,134</u>	<u>26,963,802</u>
A070 OTHER CURRENT ASSETS			
A071 Deferred Charges and Other Assets	14,990,189	92,829,572	107,819,761
A072 Deposits	3,010,668	55,947	3,066,615
A079 TOTAL OTHER CURRENT ASSETS	<u>18,000,857</u>	<u>92,885,519</u>	<u>110,886,376</u>
A099 TOTAL CURRENT ASSETS	<u>4,036,438,922</u>	<u>2,022,796,029</u>	<u>6,059,234,950</u>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A1XX NON-CURRENT ASSETS:			
A100 RESTRICTED CASH AND CASH EQUIVALENTS			
A101 Cash on Hand - Restricted	0	0	0
A102 Cash in Bank - Restricted	50,880,715	126,145,376	177,026,091
A103 Cash with State Board of Administration - Restricted	96,617	0	96,617
A104 Cash in the State Treasury - Restricted	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	<u>50,977,332</u>	<u>126,145,376</u>	<u>177,122,708</u>
A110 RESTRICTED INVESTMENTS			
A111 Investments with State Treasury - Restricted	0	0	0
A112 Special Investments with State Treasury - Restricted	279,800,447	0	279,800,447
A113 Investments with SBA - Restricted	16,064,463	1,168,737	17,233,200
A114 Other Investments - Restricted	98,730,586	3,268,788,882	3,367,519,467
A118 Adjustment to Fair Market Value	6,278,306	(118,283)	6,160,023
A121 Loans and Notes Receivable	75,109,621	18,087,025	93,196,646
A122 Allowance for Uncollectibles	(7,196,866)	0	(7,196,866)
A129 TOTAL LOANS AND NOTES RECEIVABLE	<u>67,912,755</u>	<u>18,087,025</u>	<u>85,999,780</u>
A130 OTHER NON-CURRENT ASSETS			
A131 Deferred Charges and Other Assets	40,819,673	467,170,309	507,989,982
A139 TOTAL OTHER NON-CURRENT ASSETS	<u>57,851,358</u>	<u>476,592,354</u>	<u>534,443,711</u>
A2XX CAPITAL ASSETS:			
A210 DEPRECIABLE CAPITAL ASSETS			
A211 Buildings	9,127,417,734	2,115,988,438	11,243,406,172
A212 Infrastructure and Other Improvements	640,098,492	8,717,861	648,816,353
A213 Furniture and Equipment	1,447,464,301	772,179,074	2,219,643,375
A214 Library Resources	884,342,067	239,460	884,581,527
A215 Property under Capital Lease/Leasehold Improvements	75,211,544	296,675,927	371,887,471
A216 Works of Art & Historical Treasures - Depreciable	3,344,053	0	3,344,053
A217 Other Fixed Assets	106,669,117	18,032,885	124,702,002
A218 Accumulated Depreciation	(4,685,473,748)	(1,272,715,584)	(5,958,189,332)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	<u>7,599,073,561</u>	<u>1,939,118,062</u>	<u>9,538,191,622</u>
A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	257,065,951	210,784,856	467,850,807
A222 Construction Work in Progress	440,892,577	119,505,614	560,398,191
A223 Works of Art & Historical Treasures - Non-Depreciation	96,353,601	40,430,399	136,784,000
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	<u>794,312,128</u>	<u>370,720,869</u>	<u>1,165,032,997</u>
A297 TOTAL NON-CURRENT ASSETS	<u>8,971,000,935</u>	<u>6,200,503,021</u>	<u>15,171,503,955</u>
A299 TOTAL ASSETS	<u>13,007,439,856</u>	<u>8,223,299,049</u>	<u>21,230,738,905</u>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
LIABILITIES:			
A3XX CURRENT LIABILITIES:			
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES			
A311 Accounts Payable	159,041,548	296,157,932	455,199,480
A312 Construction Contracts Payable	47,974,018	0	47,974,018
A313 Accrued Salaries and Wages	70,176,985	74,772,143	144,949,128
A314 Temporary Cash Overdraft	9,632,276	0	9,632,276
A315 Deposits Payable	53,800,442	3,004,042	56,804,484
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	340,625,269	373,934,117	714,559,386
A320 DUE TO OTHER FUNDS			
A321 Due to Other SUS Universities	0	0	0
A322 Due to Primary Government	1,085,786	0	1,085,786
A323 Due to Component Units	67,374,875	97,263,691	164,638,566
A329 TOTAL DUE TO OTHER FUNDS	68,460,661	97,263,691	165,724,352
A331 DEFERRED REVENUES			
	221,040,734	132,453,054	353,493,788
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS			
	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS			
	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION			
A341 Bonds and Revenue Certificates Payable	7,970,000	56,987,781	64,957,781
A342 Loans and Notes Payable	83,333	11,898,945	11,982,278
A343 Installment Purchase Notes Payable	1,598,080	0	1,598,080
A344 Capital Leases	1,253,909	5,112,957	6,366,866
A345 Accrued Insurance Claims	17,237,566	0	17,237,566
A346 Compensated Absences Liability	27,519,379	7,344,484	34,863,863
A348 Capital Improvement Debt Payable - Current	38,820,271	0	38,820,271
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	94,482,538	81,344,167	175,826,705
A351 OTHER CURRENT LIABILITIES			
	8,375,735	35,543,110	43,918,845
A399 TOTAL CURRENT LIABILITIES	732,984,937	720,538,139	1,453,523,075

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A4XX NON-CURRENT LIABILITIES:			
A411 ADVANCES FROM OTHER FUNDS	0	0	0
A430 NON-CURRENT LIABILITIES			
A431 Bonds and Revenue Certificates Payable	413,330,290	1,665,237,891	2,078,568,181
A432 Loans and Notes Payable	5,083,334	82,456,698	87,540,032
A433 Installment Purchase Notes Payable	1,969,663	0	1,969,663
A434 Capital Leases	28,609,655	13,597,507	42,207,162
A435 Accrued Self-Insurance Claims	105,392,993	0	105,392,993
A436 Compensated Absences Liability	341,755,088	5,317,382	347,072,470
A437 Other Non-Current Liabilities	132,104,017	271,143,072	403,247,089
A438 Due to Component Units- Non-Current	0	17,031,684	17,031,684
A441 Post Employment Health Care Benefits Payable	270,355,000	1,751,455	272,106,455
A448 Capital Improvement Debt Payable - Current	802,662,018	0	802,662,018
A439 TOTAL NON-CURRENT LIABILITIES	2,101,262,056	2,056,535,689	4,157,797,745
A498 TOTAL NON-CURRENT LIABILITIES	2,101,262,056	2,056,535,689	4,157,797,745
A499 TOTAL LIABILITIES	2,834,246,993	2,777,073,827	5,611,320,820
A5XX NET ASSETS:			
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	7,208,981,533	580,175,432	7,789,156,965
RESTRICTED:			
NONEXPENDABLE:			
A521 ENDOWMENT	0	2,754,504,049	2,754,504,049
EXPENDABLE:			
A522 DEBT SERVICE	32,968,732	0	32,968,732
A523 LOANS	58,612,210	0	58,612,210
A524 CAPITAL PROJECTS	336,394,215	0	336,394,215
A525 OTHER RESTRICTED NET ASSETS	868,619,087	662,452,717	1,531,071,804
A526 EXPENDABLE ENDOWMENTS	0	348,348,844	348,348,844
A530 UNRESTRICTED	1,667,617,087	1,100,744,180	2,768,361,267
A599 TOTAL NET ASSETS	10,173,192,864	5,446,225,222	15,619,418,086
Total Assets	13,007,439,856	8,223,299,049	21,230,738,905
Total Liabilities & Net Assets	13,007,439,856	8,223,299,049	21,230,738,906
Difference	(0)	0	(0)

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B100 OPERATING REVENUES			
B105 Student Tuition & Fees	2,219,748,383	0	2,219,748,383
B106 Less: Tuition Scholarship Allowances	(685,106,851)	0	(685,106,851)
B107 Net Student Tuition & Fees	1,524,949,918	0	1,524,949,918
B110 Federal Grants and Contracts	991,502,662	0	991,502,662
B115 State and Local Grants and Contracts	99,326,950	2,902,802	102,229,752
B120 Nongovernmental Grants and Contracts	783,592,548	41,332,801	824,925,349
B125 Sales & Services of Educational Department	49,132,171	0	49,132,171
B130 Sales and Services of Auxiliary Enterprise	689,029,494	23,045,697	712,075,191
B131 Sales and Services of Component Units	0	389,515,510	389,515,510
B132 Hospital Revenues	0	2,090,844,411	2,090,844,411
B133 Royalties and Licensing Fees	0	58,923,299	58,923,299
B134 Gifts and Donations	0	275,258,265	275,258,265
B135 Interest on Loans Receivable	1,878,258	0	1,878,258
B140 Other Operating Revenue	53,483,733	224,323,870	277,807,603
B199 TOTAL OPERATING REVENUES	4,192,895,735	3,106,146,656	7,299,042,390
B200 OPERATING EXPENSES			
B205 Compensation & Employee Benefits	4,455,647,826	240,832,956	4,696,480,782
B210 Service & Supplies	1,432,664,847	2,254,344,054	3,687,008,901
B215 Utilities	216,900,913	2,843,631	219,744,543
B230 Scholarships and Fellowships	562,001,438	11,606,317	573,607,755
B235 Depreciation Expense	408,696,073	131,920,052	540,616,124
B240 Self Insurance Claims and Expenses	12,473,411	0	12,473,411
B250 Other Operating Expenses	0	17,827,465	17,827,465
B299 TOTAL OPERATING EXPENSES	7,088,384,507	2,659,374,475	9,747,758,981
B300 TOTAL OPERATING INCOME (LOSS)	(2,895,488,772)	446,772,181	(2,448,716,591)
B400 NON-OPERATING REVENUES (EXPENSES)			
B405 State Appropriations	1,987,400,980	4,000,000	1,991,400,980
Federal and State Scholarship Grants	766,335,651	0	766,335,651
B406 Non Capital Grants, Donations	2,254,680	0	2,254,680
B407 State Appropriated American Recovery & Reinvestment	2,384,223	0	2,384,223
B408 Non Capital Grants, Donations	139,688,729	0	139,688,729
B410 Investment Income	87,768,222	45,471,789	133,240,011
B411 Less: Unrealized Gains and Losses	2,696,712	(33,756,276)	(31,059,564)
B414 Less: Investment Expenses	(2,639,562)	(801,542)	(3,441,104)
B415 Net Investment Income	87,825,371	10,913,971	98,739,343
B419 Other Non-Operating Revenue	42,426,599	35,936,063	78,362,662
B420 Gain/Loss on Disposal of Capital Assets	(44,254,212)	439,066	(43,815,146)
B425 Interest on Asset-Related Debt	(49,517,567)	(69,326,358)	(118,843,925)
B430 Other Non-Operating Expenses	(253,446,300)	(477,247,429)	(730,693,728)
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	2,681,098,155	(495,284,686)	2,185,813,469
B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	(214,390,617)	(48,512,505)	(262,903,122)

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B605 Additions to Permanent Endowments	0	69,003,313	69,003,313
B610 Capital Appropriations	110,136,430	0	110,136,430
B615 Capital Grants, Contracts and Donations	97,315,674	18,049,797	115,365,471
B620 Fees for Capital Projects	0	0	0
B625 Transfers To Primary Government	0	0	0
B626 Transfers From Primary Government	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0
B635 General Revenue Transfers Out	0	0	0
B700 CHANGE IN NET ASSETS	(6,938,514)	38,540,605	31,602,091
B800 TOTAL NET ASSETS - BEGINNING	10,180,131,378	5,407,475,311	15,587,606,690
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	0	209,306	209,306
B900 TOTAL NET ASSETS - ENDING	10,173,192,865	5,446,225,222	15,619,418,087
Exhibit A's Ending Net Assets	10,173,192,865	5,446,225,222	15,619,418,087
Statement of RE&CINA Ending Net Assets	10,173,192,865	5,446,225,222	15,619,418,087
Difference	0	0	0

**STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

	UNIVERSITIES
	\$
C100 CASH FLOWS FROM OPERATING ACTIVITIES	
C101 Tuition and Fees	1,522,932,328
C102 Grants & Contracts	1,867,973,452
C103 Sale & Services of Educational Departments	53,617,981
C104 Sales and Services of Auxiliary Enterprises	687,311,888
C105 Interest on Loans Receivable	1,656,409
C106 Other Operating Receipts	37,459,835
C107 Payments to Employees	(4,421,883,320)
C108 Payments to Suppliers for Goods and Services	(1,644,734,730)
C109 Payments to Students for Scholarships and Fellowships	(562,001,438)
C110 Payments on Self-Insurance Claims	(16,537,674)
C111 Net Loans Issued to Students	(2,444,499)
C112 Other Operating Expenses	2,273,616
C199 NET CASH PROVIDED FROM OPERATIONS	(2,474,376,153)
C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
C201 State Appropriations	1,991,677,839
State Appropriated American Recovery & Reinvestment Act	2,384,223
Federal and State Scholarship Grants	230,076,523
C202 Non-Capital Grants, Contracts, and Donations	576,783,887
C203 Operating Subsidies and Transfers	(18,222,798)
C204 Net Change in Funds Held for Others	8,574,732
C205 Other Receipts	27,858,357
C206 Other Expenses	(69,367,186)
C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	2,749,765,577
C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
C301 Proceeds from Capital Debt & New Lease Obligation	224,397,986
C302 Capital Appropriations	174,670,401
C303 Capital Grants and Contracts	60,444,706
C304 Fees for Capital Projects	408,304
C305 Capital Subsidies and Transfers	24,572,840
C306 Proceeds from Sale of Capital Assets	255,320
C307 Other Receipts for Capital Projects	7,422,622
C308 Purchase or Construction of Capital Assets	(734,882,897)
C309 Principal Paid on Capital Debt and Lease	(144,198,000)
C310 Interest Paid on Asset Related Debt and Lease	(52,572,173)
C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(439,480,891)
C400 CASH FLOWS FROM INVESTING ACTIVITIES	
C401 Net Change in Investments	(1,840,610,477)
C402 Investment Income	83,668,434
C403 Sale of Investments	1,807,638,327
C499 NET CASH FLOWS FROM INVESTING ACTIVITIES	50,696,284
C500 NET CHANGE IN CASH	(113,395,183)
C600 CASH - BEGINNING OF THE YEAR	251,763,576
C700 CASH - END OF THE YEAR	138,368,393

**STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

	UNIVERSITIES
	\$
RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:	
D100 Operating expense over revenue	(2,895,488,772)
D200 Depreciation Expense	408,696,073
D300 Change in Assets & Liabilities	
D301 Accounts Receivable	(51,273,096)
D302 Contracts & Grants Receivable	16,690,606
D303 Interest Receivable	(14,240)
Due from State and Component Units	(1,842,764)
D304 Inventories	(588,966)
D305 Loans & Notes Receivable	8,388,439
D306 Deferred Charges and Other Assets	(12,728,098)
D307 Accounts Payable	17,412,774
D308 Accrued Salaries and Wages	5,678,461
D309 Accrued Insurance Claims	(431,797)
D310 Deposits Payable	(3,114,003)
Due to State and Component Units	(1,413,669)
D314 Other Liabilities	204,835
D400 NET CASH PROVIDED FROM OPERATIONS	(2,474,376,152)

The accompanying notes to the financial statements are an integral part of this statement.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

1. SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600*. Application of these criteria determines potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government's financial statements to be misleading or incomplete. Based on the application of these criteria, effective July 1, 2001, the Universities became component units of the State of Florida and their financial activity is reported in the State's Comprehensive Annual Financial Report by discrete presentation.

The State Universities of Florida and their location are:

- *The University of Florida*, with a main campus located in Gainesville.
- *The Florida State University*, with a main campus located in Tallahassee.
- *The Florida Agricultural and Mechanical University*, with a main campus located in Tallahassee.
- *The University of Central Florida*, with a main campus located in Orlando.
- *The University of South Florida*, with a main campus located in Tampa.
- *New College of Florida*, with a main campus located in Sarasota.
- *The Florida Atlantic University*, with a main campus located in Boca Raton.
- *The University of West Florida*, with a main campus located in Pensacola.
- *The Florida International University*, with a main campus located in Miami.
- *The University of North Florida*, with a main campus located in Jacksonville.
- *The Florida Gulf Coast University*, with a main campus located in Fort Myers.

The governing body of the Universities is its individual Board of Trustees. Each University Board constitutes a body corporate composed of thirteen members. The Governor appoints six citizen members and the Board of Governors appoints five citizen members. These members are confirmed by the Florida Senate and serve staggered terms of five years. The chair of the faculty senate and the president of the student body of each University are also members. The Board of Governors establishes the powers and duties of the Trustees. The Trustees are responsible for setting policies for the Universities, which provides governance in accordance with the rules of the State Board of Education and the Board of Governors. The Boards of Trustees selects the University Presidents and the Board of Governors must ratify the candidate selected. The Universities' Presidents serve as the executive officers and the corporate secretaries of the Trustees and are responsible for administering the policies prescribed by the Board of Trustees for each University.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Blended Component Units

Based on the application of the criteria for determining component units, the University of Florida Healthcare Education Insurance Company (UFHEIC), the University of South Florida Healthcare Education Insurance Company (USFHEIC) and the Florida State University College of Medicine Self-Insurance Program are included within the reporting entity as blended component units. These programs were created pursuant to Section 1004.24, Florida Statutes. Although legally separate from the State Board of Education, the companies are reported as if they are part of the primary government, because all shares of stock are owned by the State Board of Education and the companies' sole purpose is to assist in providing liability protection for the State Board of Education, and affiliated individuals and entities.

Discretely Presented Component Units

Based on the application of the criteria for determining component units, the following organizations are included within the Universities' reporting entity as discretely presented component units. The Universities further categorize its identified component units as Direct Support Organizations, Faculty Practice Plans, and Others. Additional information on the Universities component units, including copies of audit reports, is available by contacting each University's Controller Office.

Direct Support Organizations

The Universities' "direct support organizations," as provided for in Section 1004.28, Florida Statutes are considered component units of the Universities and therefore the latest audited statements of these organizations are included in the financial statements of the Universities by discrete presentation. These are separate, not-for-profit corporations organized and operated exclusively to assist the Universities to achieve excellence by providing supplemental resources from private gifts and bequests, and valuable education support services. The Statute authorizes these organizations to receive, hold, invest and administer property and to make expenditures to or for the benefit of the Universities. An annual post audit of each organization's financial statements is conducted by independent certified public accountants. The annual report is submitted to the Auditor General and each University's Board of Trustees for review. These not-for-profit corporations and their purposes are explained as follows:

University of Florida

- *University of Florida Foundation, Inc.* solicits, collects, manages, and directs contributions to the various academic departments and programs of the University and assists the University in public relations, fund raising, and maintenance of alumni records.
- *University of Florida Research Foundation, Inc.* promotes, encourages, and assists research activities of the University through income derived from or related to the development and commercialization of intellectual properties, which include inventions, discoveries, processes, and work products.
- *University Athletic Association, Inc.* conducts various inter-collegiate athletic programs for and on behalf of the University.
- *Gator Boosters, Inc.* supports athletic activities at the University.
- *University of Florida Law Center Association, Inc.* supports the College of Law.
- *Florida Foundation Seed Producers, Inc.* supplies Florida farmers and producers with crop seed and nursery stock. This organization stocks foundation seed of the best-known varieties acceptable to Florida climate and soils in adequate quantities and at reasonable prices.
- *Florida 4H Club Foundation, Inc.* promotes the educational objectives of the Florida Cooperative Extension Service.
- *University of Florida Investment Corporation* promotes the educational purposes of the University of Florida by providing investment research, advice, counsel, and management to and for the University Board of Trustees and affiliated organizations of the University.
- *Southwest Florida Research and Education Foundation, Inc.* provides research and educational support to the University of Florida Southwest Florida Research and Education Center.
- *Citrus Research and Education Foundation, Inc.* expedites citrus production, propagates new plant materials and environmental impact research data, and provides research and education support to the University of Florida Citrus Research and Education Center at Lake Alfred.
- *Florida Leadership and Education Foundation, Inc.* was formed to further agriculture and natural resource education and related activities, promote

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- agriculture and natural resources leadership, and make contributions to and confer benefits upon the University.
- *Treasure Coast Agricultural Research Foundation, Inc.* supports, encourages, and fosters research, education, and extension at the Institute of Food and Agricultural Sciences of the University on issues related to the citrus industry within the Indian River region.
 - *University of Florida Alumni Association, Inc.* supports activities of the alumni of the University of Florida.

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMHC) are considered to be component units of the University of Florida. These corporations are as follows:

- Florida Clinical Practice Association, Inc.
- University of Florida Jacksonville Physicians, Inc.
- Faculty Associates, Inc.
- Florida Health Professions Association, Inc.
- University of Florida College of Nursing Faculty Practice Association, Inc.
- University of Florida College of Pharmacy Faculty Practice Association, Inc.
- Florida Veterinary Medicine Faculty Association, Inc.
- University of Florida Jacksonville Healthcare, Inc.
- Faculty Clinic, Inc., d.b.a. UF Faculty Clinic/Jacksonville

The first seven corporations listed are Faculty Practice Plans, as provided for in Board of Governors Regulation 6C-9.017. The Faculty Practice Plans provide educationally-oriented clinical practice settings and opportunities through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the colleges are authorized to regulate fees generated from faculty practice and maintain Faculty Practice Plans for the orderly collection and distribution of fees. These organizations provide significant support for the clinical instruction function of the JHMHC.

University of Florida Jacksonville Healthcare, Inc., a Health Services Support Organization, as provided for in Board of Governors Regulation 6C-9.020, engages in strategic alliances and partnerships with non-academic entities, effecting managed-care contracting and provider network development for the JHMHC. Faculty Clinic, Inc., was originally organized to operate a multi-specialty clinic. However, effective January 1, 1995, Faculty Clinic, Inc., was restructured to operate as a facilities management company.

Florida State University

- *The Florida State University Foundation, Inc.* is the fund-raising and private support programs of the University. Foundation revenues include unrestricted and restricted gifts and grants, rental income, and investment income. Foundation expenditures include scholarship distributions to students, departmental faculty and staff development support, various memorials and class projects, departmental research, and administrative costs of the Foundation's development program.
- *The Florida State University Seminole Boosters, Inc.* stimulates and promotes the education, health, and physical welfare of University students by providing financial support from the private sector for the Intercollegiate Athletic Program. Funds raised by the Boosters are utilized for scholarships, recruiting expenses, and authorized travel and entertainment in accordance with the rules and regulations of the National Collegiate Athletic Association.
- *The Florida State University International Programs Association, Inc.* promotes intercultural activities among students, educators, and others. It provides teaching, studying, research, and conference opportunities to U.S. students, scholars, and other professionals and community groups through Florida State University Study-Abroad programs in London, Florence, Costa Rica, and other sites.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The Florida State University Alumni Association, Inc.* serves as a connecting link between alumni and the University. The nature and purpose of the Association is to aid, strengthen, and expand the Florida State University and its alumni. The Association utilizes private gifts, devises, other contributions, and advertising income to publish and exchange information with University Alumni, to assist the University's development programs, and to provide public and community service.
- *The Florida State University Financial Assistance, Inc.* was created for the purpose of securing bond financing in accordance with Section 240.299, Florida Statutes. FSU Financial Assistance, Inc. was given the authority by the Florida Board of Regents to obtain bond financing, not to exceed \$52.75 million, for improvements to Doak Campbell Stadium, subject to approval by the Board of Regents.
- *The Florida State University Research Foundation, Inc.* was established on September 14, 1993. The purpose of the Research Foundation is to promote and assist the research and training activities of the University through income from contracts, grants and other sources, including income derived from the development and commercialization of the University's work products.
- *The Florida State University John and Mable Ringling Museums of Art Foundation, Inc.* was established in 1978. Its purpose is to provide charitable and educational aid to the University's John and Mable Ringling Museum of Art. An annual agreement is executed between the Museum and the Foundation to allow the Foundation to act as the direct support organization for the Museum.
- *The Florida State University School, Inc.* was established when the Florida State University Developmental Research School became a charter school in 2000 in compliance with Section 1002.33, Florida Statutes. The school provides a setting where University faculty, school faculty, and graduate students can design, demonstrate, and analyze the effectiveness of new instructional materials, technological advances, and strategies under controlled conditions. It also offers an environment for the systematic research, evaluation, and development of commercial or prototype materials and techniques adaptable to other Florida public schools and supported by school and University researchers and/or private sector partners.
- *Florida Medical Practice Plan, Inc.*, (FMPP) was incorporated on April 20, 2006. The FMPP's purpose is to improve and support medical education in the Florida State University College of Medicine.
- *Florida State University Magnet Research and Development, Inc.* – The Magnet Research and Development Organization was incorporated to promote, encourage, and assist the research and training activities of faculty, staff, and students of the Florida State University and specifically to design, develop, invent, assemble, construct, test, repair, maintain, and fabricate magnets or magnet systems of any type or design. The Magnet Research and Development Organization, is presenting financial activities from the fiscal period beginning March 5, 2007 (date of inception), through June 30, 2008, and as a result, the University's financial statements include financial activities for this component unit for a 16-month period ended June 30, 2008. This change affects the comparability of amounts reported for the 2007-08 fiscal year with amounts reported for the 2006-07 fiscal year.

Florida Agricultural and Mechanical University

- *Florida Agricultural and Mechanical University Foundation, Inc.* is constituted legally with a Board of Directors and an Executive Director authorized to win increasing private support to meet the critical needs of the University that are not met by public funds and assist the University in maintaining its "margin for excellence."
- *Florida Agricultural and Mechanical University National Alumni Association* is constituted legally to provide funds to foster scholarships and enhance the image of the University through positive public relation and community service.
- *Florida Agricultural and Mechanical University Boosters Clubs, Inc.* is a constituted legally to provide contributions to the University to stimulate the education, health, and physical welfare of the students.

University of Central Florida

- *The University of Central Florida Foundation, Inc.* is a not-for-profit Florida corporation whose principal function is to provide charitable and educational aid to the University of Central Florida.
- *The University of Central Florida Research Foundation, Inc.* was organized to promote and encourage, as well as assist in, the research activities of the University's faculty, staff and students.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The University of Central Florida Athletics Association, Inc.* was organized to promote intramural athletics to benefit the University of Central Florida and surrounding communities.
- *The University of Central Florida Convocation Corporation* was created to finance and construct a convocation center, and to manage the Towers student housing and its related retail space on the north side of campus.
- *The Golden Knights Corporation* was created and operates to finance, build, and administer an on-campus football stadium.

University of South Florida

- *University of South Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *University of South Florida Alumni Association, Inc.* fosters a spirit of loyalty and fraternity among the graduates, former students and friends of the University and promotes their continued active interest in and on behalf of the University.
- *University of South Florida Research Foundation, Inc.* provides a means by which inventions and works may be developed, protected, applied and utilized in order that the results of the University research will be made available to the public and that funds will be made available from the commercial application of inventions and works to be dedicated to the benefit of the University and shared with the inventor/author.
- *University of South Florida Medical Services Corporation, Inc.* provides certain non-physician personnel in support of the operations of facilities which the University owns and/or governs and utilizes for the education, research and patient care programs of the College of Medicine.
- *Sun Dome, Inc.* operates a multi-purpose facility on behalf of the University to provide the students, faculty and staff of the University, as well as the general public, an array of cultural, athletic, and other educational activities.
- *University of South Florida Financing Corporation* was created in February 2005 to receive, hold, invest and administer property and to make expenditures to or for the benefit of the University.
- *University of South Florida Property Corporation* was created in February 2005 to act as a lessor in connection with "lease-purchase" financing in support of the activities and educational purpose of the University.
- *The USF Health Professions Conferencing Corporation* was established to provide educational, administrative, logistical, and financial services to support the USF Health's Office of Continuing Professional Development (OCPD). The OCPD is committed to sponsoring quality continuing educational activities to meet the needs of USF faculty, alumni, and healthcare professionals practicing throughout the State, nationally, and internationally.

New College of Florida:

- *The College Foundation, Inc.* is a not-for-profit corporation to accept, invest, administer and distribute private gifts given for funding of activities directly related to the mission of New College of Florida.

Florida Atlantic University

- *Florida Atlantic University Foundation, Inc.*, solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *Florida Atlantic Research Corporation* promotes and encourages, as well as assists in the research activities of the faculty, staff, and students of the University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.

University of West Florida:

- *University of West Florida Foundation, Inc.* serves as the vehicle whereby taxpayers, who want to advance the cause of higher education, and to pay more than their fair share of the cost of education, may do so.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The Research Foundation of the University of West Florida, Inc.* promotes and encourages the research activities of the University's faculty, staff and students through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- *West Florida Historic Preservation, Inc.*, engages in the restoration and exhibition of historical landmarks in the Pensacola, Florida vicinity.

Florida International University:

- *Florida International University Foundation, Inc.* encourages, solicits, receives and administers gifts and bequests of property and funds for the advancement of the University.
- *Florida International University Research Foundation, Inc.* include the promotion and encouragement of, and assistance to, the research and training activities of faculty, staff, and students of Florida International University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- *FIU Athletics Finance Corporation* - Supports the University in matters pertaining to the financing of the University's football stadium and subsequent managing and operating of the facility.

University of North Florida:

- *University of North Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *University of North Florida Training and Service Institute, Inc.* conducts, accounts for, and reports on special educational and training programs and related specialized activities.
- *University of North Florida Financing Corporation, Inc.*, (Financing Corporation), was created in October 2005 as a not-for-profit entity organized to receive, hold, invest, and administer property and to issue revenue bonds or other forms of indebtedness (finance or refinance capital projects), with the associated expenditures and debt service, exclusively for the University.

Florida Gulf Coast University:

- *Florida Gulf Coast University Foundation, Inc.* encourages, solicits, collects, receives and administers gifts and bequests of property and funds for scientific, educational and charitable purposes for the advancement of the University and its objectives.

Faculty Practice Plans In addition to the direct support organizations, the financial operations and financial position of the "faculty practice plans", as provided for Rule 6C-9.017, are considered to be component units of the University of Florida, University of South Florida, Florida State University, Florida International University and the University of Central Florida, and therefore, the latest audited statements of the plans are included in the financial statements by discrete presentation. The Faculty Practice Plans provide educationally oriented clinical practice settings and opportunities, through which faculty members provide health, medical, and dental care to patients as in integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the Colleges are authorized to regulate fees generated from faculty practice and maintain faculty practice plans for the orderly collection and distribution of fees.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

- *Shands Teaching Hospital and Clinics, Inc.* was incorporated October 15, 1979, as a not-for-profit corporation. Shands, a major tertiary care teaching institution, is a leading referral center in the State of Florida and the southeast United States and facilitates medical education programs at the University. Shands entered into a contractual agreement, as of July 1, 1980, with the State Board of Education of the State of Florida, as subsequently restated and amended, which provides for the use of hospital facilities at the University of Florida Health Center through December 31, 2030, with renewal provisions. The contractual agreement also provides for the transfer to Shands of all other assets and liabilities arising from the operation of the hospital facilities prior to July 1, 1980. At termination of the contractual agreement, the net assets of Shands revert to the State Board of Education. Legal title to all buildings and improvements transferred to Shands remains with the State of Florida during the term of the contractual agreement. The contractual agreement provides for a 12-month grace period for any event of default, other than the bankruptcy of Shands. In addition, the contractual agreement limits the right of the State Board of Education to terminate the contractual agreement solely to the circumstance in which Shands declares bankruptcy and, in such event, requires net revenues derived from the operation of the hospital facilities to continue to be applied to the payment of Shands' debts. Under the terms of the contractual agreement, Shands is obligated to manage, operate, maintain, and insure the hospital facilities in support of the programs of the Health Center at the University of Florida and further agrees to contract with the State Board of Education for the provision of these programs.
- *Baby Gator Child Care Center, Inc.* was incorporated October 19, 1970, under Florida Statutes, Chapter 1011.48, to establish and operate an educational research center for child development for children of University of Florida students, faculty, and staff. The Center is funded primarily through fees paid by parents and an annual allocation of funds from the Capital Improvement Trust Fund established by the State Board of Education. In addition, the Center receives other governmental assistance. The Center uses a facility owned by the University without charge. The University also provides other services and support for the Center, some also without charge. The Center's policy is to not record contributed facilities, services, and other support in its financial statements.
- *University Village Apartments, Inc. (the Corporation)* was established in 1969, for the purpose of providing housing for low and moderate-income families, especially those affiliated with the University of Florida. Capital was contributed at inception by the University of Florida Foundation, Inc., but no capital stock was issued because the Corporation does not operate for the benefit of any special interest. The Corporation provides housing under Section 221(d)(3) of the National Housing Act. The facility consists of twenty-eight two-story buildings regulated by the U. S. Department of Housing and Urban Development (HUD) as to rent charges and operating methods. The Corporation's major program is its Section 221 insured loan, which is in the repayment phase. Legal title to the property is held by the Corporation.

STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2012

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Basis of Presentation The Universities' accounting policies conform to generally accepted accounting principles applicable to public colleges and Universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). NACUBO's recommendations are prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

In November 1999, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 35 "Basic Financial Statements and Management Discussion and Analysis for Public Colleges and Universities". This Statement includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34 "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments." GASB Statement No. 35 allows public colleges and universities the option of reporting as a special-purpose government engaged in only business-type activities, engaged in only governmental activities, or engaged in both governmental and business-type activities. The State Universities elected to report as entities engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entity-wide reporting including the following components:

- Management's Discussion and Analysis (MD&A)
- Basic Financial Statements:
 - Statement of Net Assets
 - Statement of Revenues, Expenses, and Changes in Net Assets
 - Statement of Cash Flows
- Notes to Financial Statements (includes Summary of Significant Accounting Policies)
- Required Supplementary Information (RSI) other than MD&A

The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's Comprehensive Annual Financial Report.

Basis of Accounting The basis of accounting refers to when revenues, expenses, and related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. Universities financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-type transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met. Auxiliary service departments account for interdepartmental transactions as reductions of expenditures and not revenues of those departments. The Universities' principal operating activities consist of instruction, research and public service. Operating revenues and expenses generally include all fiscal transactions directly related to these activities plus administration, operation and maintenance of plant assets, and depreciation on capital assets. Included in non-operating revenues are state appropriations, investment income and revenues for capital construction projects. Interest on asset-related debts is a non-operating expense.

The Universities follow FASB Statements and interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

The Statement of Net Assets is presented in a classified format to distinguish between current and noncurrent assets and liabilities. When both restricted and unrestricted resources are available to fund certain programs, grants, etc., it is the Universities' policy to first apply the restricted resources to such programs followed by the use of the unrestricted resources.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The Statement of Revenues, Expenses, and Changes in Net Assets is presented by major sources and is reported net of tuition scholarship allowances. Tuition scholarship allowances are the differences between the stated charge for goods and services provided by the Universities and the amount that is actually paid by the student or third party making payment on behalf of the student.

The Universities applied "The Alternate Method" as prescribed in NACUBO Advisory Report 2000-05 to determine the tuition scholarship allowances reported in the Statement of Revenues, Expenses, and Changes in Net Assets. Under this method, the Universities compute these amounts by allocating the cash payments to students, excluding payments for services, on a ratio of total aid to the aid not considered to be third party aid. The Statement of Cash Flows is presented using the direct method and is in compliance with GASB Statement No. 9 "Reporting Cash Flow for Proprietary and Non-expendable Trust Funds."

Cash and Cash Equivalents The amount reported as cash and cash equivalents consist of cash on hand and cash in demand accounts and the unexpended general revenue appropriation releases and cash held in the State Treasury. Cash in demand accounts is held in banks qualified in accordance with the provisions of Chapter 280, Florida Statutes, as a public depository. Deposits are fully insured by Federal depository insurance or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes.

Capital Assets Universities' capital assets consist of land, buildings, infrastructure and other improvements, furniture and equipment, property assets under capital lease, library resources, works of art and historical treasures, construction in progress, and other capital assets. These assets are capitalized and recorded at cost at the date of acquisition or at appraised value at the date received in the case of gifts or purchases from the State Division of Surplus Property. Additions, improvements and other outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Universities have a capitalized threshold of \$1,000 for all movable equipment items and a \$100,000 threshold or 25% of the cost of the building for building renovations and improvements. Depreciation is computed on the straight-line basis over the estimated useful life of the related assets.

The following ranges of estimated useful lives were used to determine depreciation expense:

- Buildings / Improvements - 10 to 50 years, depending on construction
- Infrastructure - 12 to 50 years
- Equipment under Capital Lease - 5 to 20 years or the term of lease, whichever is greater
- Furniture and Equipment
 - Equipment (non-Office) - 3 to 20 years
 - Computer Equipment - 3 to 7 years
 - Moveable Equipment - 3 to 20 years
- Library Resources - 10 years
- Works of Art - 20 years

Noncurrent Liabilities Noncurrent liabilities include principal amounts of bonds and revenue certificates payable, loans payable, capital leases payable, and compensated absences payable that are not scheduled to be paid within the next fiscal year, and deferred revenue. Bonds and revenue certificates payable are reported net of unamortized premium or discount. The University amortizes bond premiums and discounts over the life of the bonds and revenue certificates using the straight-line method.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

The Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, Florida Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are reported at market value.

Additionally as authorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested assets of the University of Florida and University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida Statutes, and are reported at market value. The Universities have also received donations of marketable securities. These securities are reported at market value. Investments set aside to make debt service payments, maintain sinking or reserve funds, and to purchase or construct capital assets classified as restricted.

Generally accepted accounting principles require the classification of credit risk of investments into the following three categories:

- Risk Category 1 - Insured or registered, or securities held by the University or its agent in the Universities' name.
- Risk Category 2 - Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Universities' name.
- Risk Category 3 - Uninsured and unregistered, with securities held by the counterpart or by its trust department or agent but not in the Universities' name.

Universities' investments in the investment pools managed by the State Treasury and the State Board of Administration cannot be categorized because the Universities' investments are not evidenced by specific, identifiable investment securities. Under the state treasury's authority to purchase and sell securities, it has entered into reverse repurchase and secured lending agreements. A reverse repurchase agreement is a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. A secured lending agreement is a loan of securities for collateral with a simultaneous agreement to return the collateral for the same securities in the future. As required by generally accepted accounting principles, the Universities have reported investments and an offsetting current liability in order to account for these transactions. Required note disclosures for these agreements are reported in the State's Comprehensive Annual Financial Report.

Investments for the Universities at June 30 as follows:

Type of Investment/Pool	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
Category 1:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Certificates of Deposit	1,484,835	750,000			734,835							
US Gov & Fed-guaranteed Obligations	89,236,572	14,908,204		7,405,232	38,404,550	11,403,233					17,115,353	
Federal Agencies Obligations	25,083,949				21,305,001	3,778,948					0	
Bonds & Notes	97,517,318			16,587,327	35,907,058	8,652,099					36,370,834	
Stocks	90,515,271			46,117,074	38,658,601	5,739,596					0	
Total Category 1	303,837,945	15,658,204		70,109,633	135,010,045	29,573,876					53,486,187	
Category 2:												
US Gov & Fed-guaranteed Obligations	4,131,600		4,131,600									
Federal Agencies Obligations	34,326,842										34,326,842	

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

Repurchase Agreements	18,254,159	18,254,159										
Investment Agreements	140,151,007	106,778,845		33,372,162								
Bonds & Notes												
Stocks												
Total Category 2	196,863,608	125,033,004	4,131,600	33,372,162							34,326,842	
Category 3:												
US Gov & Fed-guaranteed Obligations												
Federal Agencies Obligations												
Bonds & Notes												
Stocks	516	516										
Total Category 3	516	516										
External Investment Pools/Non-Classified Investments:												
Florida State Treasury	2,102,346,205	820,225,437	655,202,709		229,892,720		13,082,609	183,889,266	66,687,461	68,679,810.15	5,225,784	59,460,409
Florida State Board of Administration	18,794,289	2,836,585	3,664,754		1,395,322		34,522		4,463,373	4,461,191.47	1,938,542	
Money Market & Mutual Funds	859,283,701	124,148,086		6,161,580	13,282,168	446,069,982				269,621,885.27		
Total Non-Classified Investments	2,980,424,196	947,210,108	658,867,463	6,161,580	244,570,210	446,069,982	13,117,131	183,889,266	71,150,834	342,762,887	7,164,326	59,460,409
Total Investments	3,481,162,265	1,087,901,832	662,999,063	109,643,375	379,580,255	475,643,858	13,117,131	183,889,266	71,150,834	342,762,887	95,013,355	59,460,409

3. RECEIVABLES

Accounts Receivable Accounts receivable represent amounts for student fee deferrals, various student services provided by the Universities, various auxiliary services provided to students and third parties, and grant reimbursements due from third parties.

Loans and Notes Receivable Loans and Notes Receivable represent all amounts owed on promissory notes from debtors including student loans made under the Federal Perkins Loan Program and other loan programs.

Allowance for Uncollectible Receivables Allowances for uncollectible accounts and loans and notes receivable are reported based upon management's best estimate as of fiscal year-end considering type, age, collection history, and any other factors considered appropriate. Accounts receivable and loans and notes receivable are reported net of allowances.

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4. INVENTORIES

Inventories have been categorized into the following two types:

Departmental Inventories Those inventories maintained by departments and not available for resale. Departmental inventories are comprised of such items as classroom and laboratory supplies, teaching materials, and office supply items, which are consumed in the teaching/work process. These inventories are normally expensed when purchased and therefore are not reported on the Statement of Net Assets.

Merchandise Inventories Those inventories maintained which are available for resale to individuals and/or other University departments and are not expensed at the time of purchase. These inventories are reported on the Statement of Net Assets and are valued at cost using either the moving average method or the first-in, first-out method.

5. STATE RETIREMENT PROGRAMS

Florida Retirement System Most employees working in regularly established positions of the Universities are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer public employee defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes, and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein plan eligibility, contributions, and benefits are defined and described in detail. Participating employers include all State departments, counties, district school boards, and community colleges. Many municipalities and special districts have elected to be participating employers. Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan.

The Florida Legislature has reduced the vesting period from 10 to 6 years of service. Any member employed in a regularly established position on (as of) July 1, 2001 with a total of 6 or more years of creditable service will be considered vested. Former members who are not employed with a participating Plan employer on July 1, 2001, must return to covered employment for one year to become eligible for the six-year vesting provision. An exception to this one-year requirement applies to former members who are within one year of vesting under the pre-2001 vesting requirements. These members will only be required to work the lesser of one year or the amount of time it would have taken to vest in their class of membership prior to July 1, 2001. All members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

The Plan's financial statements and other supplemental information are included in the Comprehensive Annual Financial Report of the State of Florida, which is available from the Florida Department of Financial Services. An annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement in Tallahassee, Florida.

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The Universities' liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the University. The University's contributions made to the Plan for the fiscal years (last three years) ended June 30, 2010, June 30, 2011, and June 30, 2012 totaled \$102,582,044, \$116,979,011, and \$62,882,489 respectively, which were equal to the required contributions for each fiscal year.

State University System Optional Retirement Program Pursuant to Section 121.35, Florida Statutes, the Florida Legislature created an Optional Retirement Program (Program) for eligible University instructors and administrators. The Program is designed to aid Universities in recruiting employees by offering more portability to employees not expected to remain in the Florida Retirement System for six or more years. The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the Florida Retirement System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 19,996 University participants during the 2011-2012 fiscal year. Required contributions made to the Optional Retirement Program in the 2011-2012 fiscal year totaled \$212,468,123, including \$90,202,475 from employee contributions.

Public Employee Optional Retirement Program Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponsored by the State of Florida, available as an option to the FRS defined benefit plan, and is self-directed by the employee. University employees already participating in the State University System Optional Retirement Program or the DROP are not eligible to participate in this program. A retirement account is established for each employee who selects this option and an employer contribution is directed to the individual account. The employees have the responsibility of selecting how their funds are invested within the approved set of investment choices and may take their funds when they leave the Florida Retirement System. With each pay period, the University contributes a percentage (same as the FRS rate) of the participating employees' earnings to an annuity plan. Pension benefits are determined by the dollars in the account at the time of retirement.

There were 4,844 participants during the 2011-2012 fiscal year. Required contributions made to the PEORP totaled \$11,518,444.

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Institute of Food and Agricultural Sciences Supplemental Retirement In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences Supplemental Retirement Act to provide a supplement to the monthly retirement Benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who are not entitled to benefits from either a state-supported retirement system or social security, based on their service with IFAS. It was intended to compensate these employees for the difference between Civil Service benefits and the benefits a Florida Retirement System member receives, which include a social security benefit. No additional persons can become eligible for this supplement. For fiscal year 2011-2012, there were no employee contributions reported by the university - for employer contributions, the university reports \$532,723.

Other Retirement Programs Other retirement programs include the Florida Teacher's Retirement System and the U.S. Civil Service Retirement System. A total of 2 employees were covered by the Florida Teacher's Retirement System during fiscal year 2011-2012. Employer contributions were \$23,937 and employee contributions were \$13,181. A total of 34 employees were covered by the U.S. Civil Service Retirement System during fiscal year 2011-2012. Employer contributions were \$238,395 and employee contributions were \$233,988.

To assist retirees of all State-administered retirement systems in paying health insurance costs, the Florida Legislature established the Retiree Health Insurance Subsidy (HIS). During the 2008-2009 fiscal year, the HIS program was funded by required contributions consisting of (rate) assessed against the payroll for all active employees covered in State-administered retirement systems. This assessment is included in the Florida Retirement System contribution rates.

Eligible retirees, spouses, or financial dependents under any State-administered retirement system must provide proof of health insurance coverage which can include Medicare. During the 2008-2009 fiscal year, participants received an extra \$5 per month for each year of creditable service completed at the time of retirement; however, no eligible retiree or beneficiary may receive a subsidy payment of more than \$150 or less than \$30. If contributions fail to provide full subsidy benefits to all participants, the subsidy payments may be reduced or canceled.

6. POSTEMPLOYMENT BENEFITS

Retiree Implicit Healthcare Premium Subsidy - Pursuant to Section 110.123, F.S., authorizes the offering of health insurance benefits to retired state and university employees. Section 112.0801, F.S., requires all employers that offer benefits through a group insurance plan to allow their retirees to continue participation in the plan. The law also requires public employers to commingle the claims experience of the retiree group with the claims experience of active employees for purposes of single-premium determination. The premium offered to retired employees can be no more than the premium cost applicable to active employees. Retirees under the age of 65 pay the same premium amounts as applicable to active employees. Retirees over age 65 are included in the overall risk pool but pay a lesser premium amount than is applicable to active employees because the plan is secondary payer to Medicare. Although retirees pay 100% of the premium amount, the premium cost to the retiree is implicitly subsidized due to the increase of health care costs with age and the commingling of the claims experience in a single risk pool with a single premium determination.

7. CONSTRUCTION COMMITMENTS

A summary of the Universities' major construction commitments remaining is as follows:

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Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
University of Florida:			
Lake Nona Research Facility	51,974,305	43,538,426	8,435,879
Clinical Translational Research Building/Institute on Aging Research Building	44,479,161	13,498,164	30,980,997
East Campus Data Center	12,000,000	2,565,476	9,434,524
PK Yonge Developmental School Phase 1	8,541,054	7,246,054	1,295,000
Chemistry Biology Building	6,513,400	5,072,133	1,441,267
Weimer Hall Expansion	4,431,449	3,348,107	1,083,342
Movement Disorders Center	3,306,605	2,405,305	901,300
Tropical Research & Education Center Phase I - Homestead	3,204,400	629,306	2,575,094
McCarty Hall A - Third Floor Laboratory Renovations	3,047,767	2,514,564	533,203
Health Science Center Lobby Upgrades	2,754,460	1,780,451	974,009
Broward Hall Electrical Wiring Upgrade	2,065,000	1,057,486	1,007,514
Joint Use Library Storage Facility	2,017,600	187,633	1,829,967
SCADA (Steam Piping) Infrastructure-Campus	1,897,788	1,455,835	441,953
Weaver Hall Bathroom and Kitchen Renovations	1,875,070	1,379,731	495,339
Plant Pathology Diagnostics Laboratory	1,700,000	160,495	1,539,505
Evaluate and Optimize Condenser Pump	1,539,320	1,116,093	423,227
Creekside Resident Life Coordinator Apartments Renovation	1,405,000	478,775	926,225
Replace Voltage Cables- Campus	1,306,416	943,323	363,093
Replacement Oil Switches	1,153,804	47,667	1,106,137
Roof Replacement at Whitney Laboratory for Marine Bioscience	1,135,164	956,191	178,973

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Weaver Hall Window Replacement	1,118,570	628,189	490,381
Lacy C. Rabon Chilled Water Plant	1,021,000	735,726	285,274
Campus Security System Enhancement	1,004,900	541,362	463,538
Projects Under \$1,000,000	22,997,685	9,443,054	13,554,631
Total	182,489,918	101,729,546	80,760,372
Florida State University			
Johnston Building Annex	12,353,761	1,035,375	11,318,386
Wellness Center	52,703,720	43,524,943	9,178,777
Other	77,721,658	40,967,144	36,754,514
Total	142,779,139	85,527,462	57,251,677
Florida Agricultural and Mechanical University:			
Gore Educational Complex Remodeling	13,856,450	8,513,661	5,342,789
800 Bed Dormitory Construction	5,349,737	2,988,021	2,361,716
Utilities and Infrastructure	4,042,996	3,870,891	172,105
Pharmacy - Phase II	3,582,419	2,182,074	1,400,345
Utilities and Infrastructure	2,324,896	294,762	2,030,134
Maintenance and Renovations	2,075,165	1,980,763	94,402
FAMU/FSU College of Engineering	1,968,585	893,017	1,075,568
Electrical and Technical Upgrades	1,636,960	1,252,546	384,414
Maintenance and Renovations I	1,598,478	1,533,017	65,461
Maintenance and Renovations II	706,583	627,371	79,212
FAMU DRS - Lab School	509,063	315,379	193,684
Utilities and Infrastructure	94,827	93,888	939
Total	37,746,159	24,545,390	13,200,769

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University of Central Florida:			
Academic Villages II	8,955,629	2,113,278	6,842,351
Other	7,229,304	6,130,113	1,099,191
Total	16,184,933	8,243,391	7,941,542
University of South Florida:			
Polytechnic Campus	83,464,044	22,406,762	61,057,282
Infrastructure (PECO)	17,130,962	8,191,156	8,939,806
Other Projects	32,986,484	18,029,843	14,956,641
Total	133,581,490	48,627,761	84,953,729
Florida Atlantic University:			
600-bed Residence Hall (1)	33,846,838	1,573,108	32,273,730
Other Project Expenses (2)	165,124	165,124	-
Total	34,011,962	1,738,232	32,273,730
University of West Florida:			
College of Business Education Center	15,818,837	10,536,540	5,282,297
Utilities and Infrastructure Projects	5,773,339	3,736,657	2,036,682
Repairs and Maintenance Projects	2,523,330	1,838,125	685,205
Natorium Renovation	4,126,000	3,984,055	141,945
Total	28,241,506	20,095,377	8,146,129
Florida International University:			
Parkview Housing	51,805,661	3,176,625	48,629,037
Science Classroom Complex	57,763,409	21,283,256	36,480,153
Mixed-use Auxiliary Building	29,575,000	411,605	29,163,395
Robert Stempel College of Public Health & Social Science	23,300,000	1,690,053	21,609,947

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Student Academic Support Center	20,146,976	305,934	19,841,042
International Hurricane Center	15,000,000	474,320	14,525,680
FIU Ambulatory Care Center	10,040,500	71,248	9,969,252
Satellite Chiller Plant	7,610,000	2,095,363	5,514,637
USCB Arena Expansion	7,592,137	2,030,231	5,561,906
Football Stadium Expansion/Renovation	4,820,321	771,103	4,049,219
User Paid Construction Projects	7,259,960	3,396,667	3,863,293
Projects with Balance Committed Under \$3 million	62,683,796	44,081,578	18,602,218
Total	297,597,761	79,787,982	217,809,779
University of North Florida:			
Osprey Café	19,677,470	13,717,133	5,960,337
Student Wellness	20,132,816	18,357,678	1,775,138
Disability Resource center	4,500,000	3,710,319	789,681
Infrastructure Projects	3,787,626	3,446,878	340,748
Other Projects (projects with commitments <\$0.5 million)	8,851,175	8,156,641	694,534
Total	56,949,087	47,388,650	9,560,438
Florida Gulf Coast University:			
FY12 Infrastructure	1,664,526		1,664,526
Phase XII - South Housing	27,882,462	23,223,778	4,658,684
Project Balances Under \$1 Million	8,871,468	7,238,934	1,632,534
Total	38,418,456	30,462,712	7,955,744
New College of Florida:			
Sea Wall Project	2,500,000	2,049,543	450,457
Math Server Lab Project	291,000	246,904	44,096

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Total	2,500,000	2,049,543	450,457
Total - All Universities	970,500,412	450,196,046	520,304,366

8. LITIGATION

The Universities are involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the Universities' attorneys and management, should not materially affect the financial condition of the Universities.

9. LONG-TERM LIABILITIES

Long-term liabilities of the Universities include bonds, notes, leases, compensated absence, claims, and judgments. A summary of the University's long-term liability activity for the fiscal year ended June 30 was as follows:

DESCRIPTION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
BEGINNING BALANCE:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bonds, Notes and Leases												
Bonds Payable/Revenue Certificates	428,871,636				58,925,000		29,398,290				138,698,258	201,850,088
Capital Improvement Debt Payable	756,988,471	104,506,954	243,866,436	30,744,083	119,563,762	36,423,937		81,955,829		124,242,506	15,684,964	
Loans and Notes Payable	8,565,922			250,000	3,315,922							5,000,000
Installment Purchases Payable	4,502,447	2,069,714	1,095,028		490,514	531,527					315,665	
Capital Leases Payable	17,232,982	3,310,387		2,985,227				9,690,000		824,866		422,502
Total Bonds, Notes and Leases	1,216,161,458	109,887,055	244,961,464	33,979,310	182,295,198	36,955,464	29,398,290	91,645,829		125,067,372	154,698,887	207,272,590
Other Liabilities												
Compensated Absences	440,988,450	177,931,358	53,363,287	19,036,287	34,946,314	63,104,837	2,012,278	25,737,192	10,619,368	34,169,658	12,575,947	7,491,924
Liability for Self Insurance Claims	123,062,355	98,407,591	1,058,811			23,352,187				243,766		
Unearned Revenue	11,466,667							11,466,667				
Postemployment Health Care Benefits Payable	170,052,000	66,062,000	13,507,000	4,635,000	15,988,000	25,016,000	1,194,000	13,583,000	4,462,000	12,082,000	7,904,000	5,619,000
Other	67,305,854	19,424,658	15,589,758	2,287,593	15,730,658	4,801,087	3,507,266	1,833,748	1,559,021	2,572,065		
Total Other Liabilities	812,875,326	361,825,607	83,518,856	25,958,880	66,664,972	116,274,111	6,713,544	52,620,607	16,640,389	49,067,489	20,479,947	13,110,924

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Total	2,029,036,784	471,712,662	328,480,320	59,938,190	248,960,170	153,229,575	36,111,834	144,266,436	16,640,389	174,134,861	175,178,833	220,383,514
ADDITIONS												
Bonds, Notes and Leases												
Bonds Payable/Revenue Certificates	2,492						2,492					
Capital Improvement Debt Payable	228,972,066	42,850,000	26,961,213	17,558	81,633,178					77,510,117		
Loans and Notes Payable												
Installment Purchases Payable	2,046,771	1,085,057				961,714						
Capital Leases Payable	14,221,741			12,355,821				1,535,206		55,796		274,918
Total Bonds, Notes and Leases	245,243,071	43,935,057	26,961,213	12,373,379	81,633,178	961,714	2,492	1,535,206		77,565,913		274,918
Other Liabilities												
Compensated Absences	135,182,055	107,891,228	7,041,220	689,377	5,568,664	6,499,734	133,475	1,857,606	1,609,842	1,862,921	689,340	1,338,648
Liability for Self Insurance Claims	12,866,243	11,800,173	329,679			680,606				55,785		
Unearned Revenue	208,462,715									208,462,715		
Postemployment Health Care Benefits Payable	121,024,000	45,792,000	11,692,000	2,596,000	11,469,000	19,602,000	489,000	9,578,000	3,507,000	7,103,000	5,549,000	3,647,000
Other- Capital Improvement Debt Payable	11,286,474		943,744		8,725,029		1,617,701					
Total Other Liabilities	488,821,488	165,483,401	20,006,643	3,285,377	25,762,693	26,782,340	2,240,176	11,435,606	5,116,842	217,484,422	6,238,340	4,985,648
Total	734,064,558	209,418,458	46,967,856	15,658,756	107,395,871	27,744,054	2,242,668	12,970,812	5,116,842	295,050,335	6,238,340	5,260,566
REDUCTIONS												
Bonds, Notes and Leases												
Bonds Payable/Revenue Certificates	7,573,839				1,130,000		485,000				2,112,241	3,846,598
Capital Improvement Debt Payable	144,478,248	21,073,302	35,798,559	1,706,315	43,620,413	2,643,827		3,304,784		35,921,680	409,368	
Loans and Notes Payable	3,399,255			83,333	3,315,922							
Installment Purchases Payable	2,948,809	1,209,308	383,322		490,514	613,920					251,746	
Capital Leases Payable	1,591,159	160,881		306,496				411,945		584,936		126,901
Total Bonds, Notes and Leases	159,991,311	22,443,491	36,181,881	2,096,144	48,556,849	3,257,747	485,000	3,716,729		36,506,616	2,773,355	3,973,499
Other Liabilities												
Compensated Absences	206,896,037	187,958,514	3,346,239	77,160	2,840,130	5,181,601	167,765	1,822,591	975,492	2,685,193	1,156,284	685,068
Liability for Self Insurance Claims	13,298,040	7,376,172	169,649			5,665,466				86,753		

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Unearned Revenue	94,819,649							400,000		94,419,649		
Postemployment Health Care Benefits Payable	20,721,000	9,396,000	3,537,000		1,629,000	3,691,000		1,552,000	790,000			126,000
Other	677,804	318,581		26,925	60,000	176,136			22,743	73,419		
Total Other Liabilities	336,412,530	205,049,267	7,052,888	104,085	4,529,130	14,714,203	167,765	3,774,591	1,788,235	97,265,014	1,156,284	811,068
Total	496,403,840	227,492,758	43,234,769	2,200,229	53,085,979	17,971,950	652,765	7,491,320	1,788,235	133,771,631	3,929,638	4,784,567
ENDING BALANCE												
Bonds, Notes and Leases												
Bonds Payable/ Revenue Certificates	421,300,290				57,795,000		28,915,782				136,586,018	198,003,490
Capital Improvement Debt Payable	841,482,289	126,283,652	235,029,090	29,055,326	157,576,527	33,780,110		78,651,045		165,830,943	15,275,596	
Loans and Notes Payable	5,166,667			166,667								5,000,000
Installment Purchases Payable	3,600,409	1,945,463	711,706			879,321					63,919	
Capital Leases Payable	29,863,564	3,149,506		15,034,552				10,813,261		295,726		570,519
Total Bonds, Notes and Leases	1,301,413,218	131,378,621	235,740,796	44,256,545	215,371,527	34,659,431	28,915,782	89,464,306		166,126,669	151,925,532	203,574,009
Other Liabilities												
Compensated Absences	369,274,468	97,864,072	57,058,268	19,648,504	37,674,848	64,422,970	1,977,988	25,772,207	11,253,718	33,347,386	12,109,003	8,145,504
Liability for Self Insurance Claims	122,630,558	102,831,592	1,218,841			18,367,327				212,798		
Unearned Revenue	125,109,733							11,066,667		114,043,066		
Postemployment Health Care Benefits Payable	270,355,000	102,458,000	21,662,000	7,231,000	25,828,000	40,927,000	1,683,000	21,609,000	7,179,000	19,185,000	13,453,000	9,140,000
Other	77,914,524	19,106,077	16,533,502	2,260,668	24,395,687	4,624,951	5,124,967	1,833,748	1,536,278	2,498,646		
Total Other Liabilities	965,284,283	322,259,741	96,472,611	29,140,172	87,898,535	128,342,248	8,785,955	60,281,622	19,968,996	169,286,896	25,562,003	17,285,504
Total	2,266,697,502	453,638,362	332,213,407	73,396,717	303,270,062	163,001,679	37,701,737	149,745,928	19,968,996	335,413,566	177,487,535	220,859,513

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Bonded Debt The State Board of Education issues revenue bonds (Certificates) on behalf of the Universities, the proceeds of which were used to acquire and construct various University capital projects. The bonds are secured and payable from the Universities' capital improvement and building fees. The building fee and capital improvement fee collected as a part of tuition and remitted to the State Board of Education is used to retire the revenue certificates for the academic and student service facilities. The State Board of Education and the State Board of Administration administer the principal and interest payments, investment of sinking fund resources, and compliance with reserve requirements.

In addition, the Universities issued bonds for construction of student parking garages, student housing and academic and student service facilities. Bonds outstanding, which include both term and serial bonds, are secured by a pledge of housing rental revenues, traffic and parking fees and various student fee assessments.

Bonds payable at June 30 as follows:

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
UF-SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
	\$				\$			\$	\$
1984 Housing	355,000	2014	3.000%	2011 Clinical Translational Research	28,811,000	2030	4.433%		
2005A Housing	31,760,000	2030	4.000 to 5.125%						
2011A Housing	15,245,000	2028	2.000 to 4.000%						
2012A Housing	26,500,000	2031	2.000 to 4.000%						
1993 Parking Garage	1,580,000	2014	5.000%						
1998 Parking Garage	4,655,000	2019	4.400 to 4.750%						
2007A Parking Garage	17,775,000	2028	3.500 to 4.375%					(397,348)	
Total	97,870,000				28,811,000			(397,348)	126,283,652
FSU - SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
1993 Housing	1,544,339	2022	3.0	2005A Dining	7,643,300	2025	5.083		
2004A Housing	17,346,708	2034	3.25-4.5	2010A Wellness Center	29,949,650	2030	4.0-5.0		
2005A Housing	65,311,305	2035	4.0-5.0	2001 Res. Foundation	18,000,000	2031	4.1-4.875		
2010A Housing	17,868,634	2040	2.5-4.75						
2011A Housing	26,961,213	2031	2.0-4.125						

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2003A Parking	1,119,318	2014	3.6-3.75						
2003B Parking	9,873,555	2023	3.5-4.5						
2005A Parking	8,310,361	2025	4.0-5.0						
2007A Parking	10,463,047	2026	4.0-4.625						
2011A Parking	20,637,660	2031	2.5-5.25						
Total	\$179,436,140				\$55,592,950				\$235,029,090
FAMU - SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/ REFUNDING	AMOUNT OUTSTANDING
2010A Dorm Revenue Bonds	14,212,000	2031	5.07	1997 Student Service Ctr.	2,255,000	2017	5.2-5.4	(15,578)	2,239,422
2010B Dorm Revenue Bonds	11,624,000	2026	4.6					(12,330)	11,611,670
1997 Parking Garage	1,170,000	2018	5.125-5.3					(169,207)	1,000,793
								(8,559)	26,997,441
Total	27,006,000				2,255,000			(205,574)	41,849,326
UCF - SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/ REFUNDING	AMOUNT OUTSTANDING
1992	75,000	2013	6.0	1997	1,265,000	2017	5.05 - 5.125		
2000	825,000	2013	5.25	2004A	5,560,000	2024	4.0 - 5.0		
2002	9,425,000	2021	3.6 - 4.5	2007	57,795,000	2038	4.51		
2004A	11,375,000	2024	3.5 - 4.2						
2007A	34,845,000	2030	4.0 - 5.5						
2010 A	2,530,000	2016	4.0						
2010 B	11,140,000	2029	4.5 - 6.2						
2011A	11,005,000	2022	3.0 - 5.0						
2012A	66,640,000	2042	2.5 - 5.0					2,891,527	215,371,527
Total	147,860,000				64,620,000			2,891,527	215,371,527
USF - SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/ REFUNDING	AMOUNT OUTSTANDING
2002	8,140,000	2023	3.60-4.75	2002				(56,836.61)	8,083,163.39
2004A	9,955,000	2024	3.00-5.00	2004A				(89,688.14)	9,865,311.86
2006A	13,385,000	2026	4.00-5.00	2006A				(8,919.55)	15,846,080.45
				1994	2,470,000	2016	6.00	(14,446.05)	2,455,553.95
Total	31,480,000				2,470,000			(169,890)	33,780,110

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FAU-SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/ REFUNDING	AMOUNT OUTSTANDING
2003 Student Housing	25,755,000	2033	3.875 - 4.875					(546,832)	25,208,168
2006A Student Housing	24,900,000	2036	4.0 - 4.625					(437,388)	24,462,612
2006B Student Housing	19,610,000	2030	4.0 - 4.375					(653,820)	18,956,180
2001 Parking Facility	4,400,000	2021	4.1 - 4.8					-	4,400,000
2002 Parking Facility	5,675,000	2023	3.375 - 4.35					(50,915)	5,624,085
Total	\$80,340,000							(1,688,955)	78,651,045
FIU-SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/ REFUNDING	AMOUNT OUTSTANDING
1995	2,290,000	2016	5.375%						
1999	3,615,000	2019	5.25 - 5.625%						
2002	13,890,000	2022	3.50 - 4.60%						
2004	38,110,000	2034	4.00 - 5.00%						
2009	30,310,000	2039	2.00 - 6.875%						
2011	22,210,000	2025	3.00 - 5.00%						
2012	53,655,000	2041	3.00 - 4.25%					1,750,943	
Total	164,080,000							1,750,943	165,830,943
UNF-SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/ REFUNDING	AMOUNT OUTSTANDING
Stud Union 2007	20,110,000	2037	4.00-5.00					306,312	20,416,312
Housing 2007	105,495,000	2037	4.00-5.00					2,874,706	108,369,706
				Student Wellness 2010A	2,175,000	11/1/2016	2.00-3.00	40,596	2,215,596
				Student Wellness 2010B	13,060,000	11/1/2036	4.00-7.50		13,060,000
				Parking 1998, Remarketed	7,800,000	2028	Variable, 0.185484 @ 6/30/12		7,800,000
Total	125,605,000				23,035,000			3,221,614	151,861,614

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FGCU-SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
2003	41,320,000	2034	4.00-5.00	2007B	5,600,000	2037	.30		
2005A	7,000,000	2035	.17						
2005B	5,200,000	2035	.17						
2007A	23,075,000	2037	4.00-5.00						
2007C	9,220,000	2037	4.00-5.00						
2008A	20,725,000	2038	.16						
2009A	7,665,000	2039	.16						
2010A	31,390,000	2040	3.00-5.50						
2010B	16,670,000	2040	2.00-5.00						
2011A	30,000,000	2041	4.00-5.50						
Total	192,265,000				5,600,000			138,490	198,003,490
NCF-SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
COPS-2012	28,975,000	4/6/2036	4.7245% fixed to 4-1-2022					(59,218)	
	\$28,975,000							(59,218)	\$29,915,782
TOTAL	\$1,074,917,140				\$82,383,950			\$9,056,513	\$1,273,825,635

Annual requirements to amortize all bonded debt outstanding as of June 30 are as follows:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	FIU	UNF	FGCU
2013	46,570,000	6,919,000	9,810,000	1,791,000	7,765,000	2,765,000	495,000	3,525,000	6,790,000.00	2,850,000	3,860,000
2014	50,631,000	7,307,000	10,150,000	1,884,000	8,125,000	2,880,000	605,000	3,660,000	8,095,000.00	3,360,000	4,565,000
2015	52,580,000	6,580,000	9,915,000	1,985,000	9,295,000	3,015,000	715,000	3,800,000	8,430,000.00	4,025,000	4,820,000
2016	55,223,000	6,829,000	10,300,000	2,084,000	9,670,000	3,165,000	750,000	3,955,000	8,780,000.00	4,620,000	5,070,000
2017	53,078,000	7,108,000	10,720,000	2,190,000	9,545,000	2,225,000	785,000	4,125,000	6,430,000.00	4,815,000	5,135,000
2018 - 2022	282,793,000	35,137,000	60,465,000	8,816,000	48,305,000	12,595,000	4,475,000	21,645,000	34,440,000.00	27,425,000	29,490,000
2023 - 2027	270,075,000	35,372,000	57,465,000	7,173,000	44,040,000	7,305,000	5,580,000	16,135,000	29,075,000.00	31,830,000	36,100,000
2028 - 2032	229,187,000	21,429,000	45,465,000	3,338,000	34,570,000	0	6,935,000	16,095,000	25,510,000.00	30,335,000	45,510,000
2033 - 2037	159,655,000	0	17,175,000	0	25,725,000	0	8,635,000	7,400,000	22,620,000.00	32,675,000	45,425,000
2038 - 2040	57,100,000	0	3,155,000	0	15,440,000	0	0	0	13,910,000.00	6,705,000	17,890,000
Subtotal	1,256,892,000	126,681,000	234,620,000	29,261,000	212,480,000	33,950,000	28,975,000	80,340,000	164,080,000	148,640,000	197,865,000
Bond Disc/Prem/Refunding	6,060,469	(397,348)	409,090	(205,674)	2,891,527	0	(59,218)	(1,688,955)	1,750,943.34	3,221,613	138,490
TOTAL	1,262,952,469	126,283,652	235,029,090	29,055,326	215,371,527	33,950,000	28,915,782	78,651,045	165,830,943	151,861,613	198,003,490

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INTEREST:	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	FIU	UNF	FGCU
2013	54,778,597	5,355,410	10,273,897	1,422,567	9,683,989	1,501,935	1,364,226	3,504,105	7,456,451.25	7,133,330	7,082,687
2014	52,507,551	4,970,782	9,922,901	1,333,308	9,022,583	1,386,885	1,335,245	3,366,989	7,180,382.50	7,009,813	6,978,662
2015	50,521,823	4,706,491	9,548,553	1,239,314	8,680,516	1,258,279	1,300,996	3,224,370	6,855,998.75	6,859,568	6,847,737
2016	48,404,182	4,448,234	9,173,674	1,140,306	8,310,030	1,115,629	1,268,536	3,071,839	6,487,367.50	6,680,325	6,708,241
2017	46,076,864	4,165,426	8,752,622	1,035,730	7,888,764	954,766	1,227,468	2,910,529	6,097,542.50	6,481,735	6,562,281
2018 - 2022	194,983,769	16,174,783	36,753,954	3,788,531	32,508,646	3,302,257	5,516,213	11,758,366	26,076,276.25	28,956,987	30,147,756
2023 - 2027	133,509,487	8,794,387	23,100,263	1,696,309	21,552,404	686,821	4,289,897	7,573,871	19,251,582.50	21,928,992	24,634,961
2028 - 2032	76,430,690	1,785,678	10,771,625	301,842	12,458,094	0	2,764,273	3,807,475	12,891,837.50	14,259,984	17,389,881
2033 - 2037	32,185,876	0	2,624,931	0	6,542,562	0	863,426	787,537	6,701,387.50	6,015,000	8,651,032
2038 - 2040	5,316,523	0	304,237	0	1,449,575	0	0	0	1,492,237.50	167,625	1,902,848
TOTAL	694,715,362	50,401,191	121,226,657	11,957,909	118,097,163	10,206,571	19,930,280	40,005,081	100,491,064	105,493,360	116,906,086
PRINCIPAL AND INTEREST:											
2013	101,348,597	12,274,410	20,083,897	3,213,567	17,448,989	4,266,935	1,859,226	7,029,105	14,246,451.25	9,983,330	10,942,687
2014	103,138,551	12,277,782	20,072,901	3,217,308	17,147,583	4,266,885	1,940,245	7,026,989	15,275,382.50	10,369,813	11,543,662
2015	103,101,823	11,286,491	19,463,553	3,224,314	17,975,516	4,273,279	2,015,996	7,024,370	15,285,998.75	10,884,568	11,667,737
2016	103,627,182	11,277,234	19,473,674	3,224,306	17,980,030	4,280,629	2,018,536	7,026,839	15,267,367.50	11,300,325	11,778,241
2017	99,154,864	11,273,426	19,472,622	3,225,730	17,433,764	3,179,766	2,012,468	7,035,529	12,527,542.50	11,296,735	11,697,281
2018 - 2022	477,776,769	51,311,783	97,218,954	12,604,531	80,813,646	15,897,257	9,991,213	33,403,366	60,516,276.25	56,381,987	59,637,756
2023 - 2027	403,584,487	44,166,387	80,565,263	8,869,309	65,592,404	7,991,821	9,869,897	23,708,871	48,326,582.50	53,758,992	60,734,961
2028 - 2032	305,617,690	23,214,678	56,236,625	3,639,842	47,028,094	0	9,699,273	19,902,475	38,401,837.50	44,594,984	62,899,881
2033 - 2037	191,840,876	0	19,799,931	0	32,267,562	0	9,498,426	8,187,537	29,321,387.50	38,690,000	54,076,032
2038 - 2040	62,416,523	0	3,459,237	0	16,889,575	0	0	0	15,402,237.50	6,872,625	19,792,848
Subtotal	1,951,607,362	177,082,191	355,846,657	41,218,909	330,577,163	44,156,571	48,905,280	120,345,081	264,571,064	254,133,360	314,771,086
Bond Disc/Prem/Refunding	5,890,579	(397,348)	409,090	(205,674)	2,891,527	(169,890)	(59,218)	(1,688,955)	1,750,943.34	3,221,613	138,490
TOTAL	1,957,497,940	176,684,843	356,255,747	41,013,235	333,468,690	43,986,681	48,846,062	118,656,126	266,322,007	257,354,973	314,909,576

Installment Purchase Contracts and Capital Leases On June 8, 1994, the former Board of Regents, on behalf of the University of Florida, entered into a lease agreement with the University of Florida Foundation, Inc. (the Foundation), a direct-support organization (component unit) of the University. Under the terms of the agreement, the University agreed to lease from the Foundation a 607-space parking garage (the garage) located near the Health Science Center Administrative Offices for a period of thirty years beginning July 1, 1994. Lease payments of \$100,000 annually are due each July 1. The garage was simultaneously acquired by the Foundation from Shands Teaching Hospital and Clinics, Inc. (Shands), also a component unit, and financed by the Foundation through the issuance of a promissory note secured by a nonrecourse mortgage containing payment terms similar to those in the lease agreement between the Foundation and the University. Lease payments from the University to the Foundation and from the Foundation to Shands were based on an original construction cost of \$3,000,000 and no interest. For reporting purposes, the lease is considered a capital lease under Financial Accounting Standards Board (FASB) Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$1,382,470. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$3,000,000.

On March 1, 2000, the University of Florida, acting for and on behalf of the former Board of Regents, entered into a lease agreement with Shands, a component unit of the University. Under the terms of the agreement, the University agreed to lease from Shands an 800-space parking garage located near the Health Science Center Administrative Offices for a period of thirty years beginning March 1, 2000. Lease payments of \$227,167 annually are due each May 1, beginning May 1, 2001. Lease payment amounts were

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based on an original construction cost of \$6,815,002 and no interest. For reporting purposes, the lease is considered a capital lease under FASB Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$2,981,939. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$6,815,002.

The Florida Atlantic University Foundation, Inc., in 1999 and 2000 issued the 1999 and 2000 Certificates of Participation (the Certificates) for \$6,230,000 and \$6,300,000, respectively. The funds were used to build dormitory buildings on the John D. MacArthur campus in Jupiter, Florida. The interest rates on the 1999 certificate range from 3.5 percent to 5 percent while the interest rates on the 2000 certificates range from 4.7 percent to 5.875 percent. The Foundation entered into Master Lease agreements with the former Board of Regents (the Board) whereby they are obligated to pay to the Board \$1 per year for each of the properties. The Foundation further entered into agreements to lease the buildings to the University in exchange for the University paying all amounts due under the Certificates.

The University of South Florida Foundation Inc. issued certificates of participation for the purpose of constructing an athletic facility on land leased from the University. For reporting purposes, the lease is considered a capital lease under Statement of Financial Standards No. 13, Accounting for Leases.

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The following is a schedule of future minimum payments remaining under the contracts at fiscal year end:

FY ENDING	TOTAL	UF	FSU	FAMU	USF	FAU	FIU	UNF	FGCU
INSTALLMENT PURCHASES:	\$	\$	\$	\$	\$	\$	\$	\$	\$
2013	1,679,942	867,773	292,612	0	455,240	0	0	64,317	0
2014	1,109,447	625,685	134,412	0	349,350	0	0	0	0
2015	584,276	375,133	134,412	0	74,731	0	0	0	0
2016	211,284	76,872	134,412	0	0	0	0	0	0
2017	100,808	0	100,808	0	0	0	0	0	0
2018-2022	0	0	0	0	0	0	0	0	0
2023-2027	0	0	0	0	0	0	0	0	0
2028-2032	0	0	0	0	0	0	0	0	0
2033-2037	0	0	0	0	0	0	0	0	0
Subtotal	3,685,757	1,945,463	796,656	0	879,321	0	0	64,317	0
Interest	8,784	64,365	(84,950)	0	29,767	0	0	(398)	0
TOTAL	3,694,541	2,009,828	711,706	0	909,088	0	0	63,919	0
CAPITAL LEASES:									
2013	1,284,233	73,743	0	320,538	0	558,553	174,817.23	0	156,582
2014	1,794,032	128,780	0	863,577	0	584,313	66,401.58	0	150,961
2015	2,292,147	137,086	0	1,325,502	0	610,242	66,402.72	0	152,914
2016	1,945,828	145,928	0	1,000,251	0	636,344	12,390.32	0	150,915
2017	1,778,065	155,341	0	1,031,631	0	591,091	2.00	0	0
2018-2022	8,809,692	940,563	0	4,916,411	0	2,952,718	0.00	0	0
2023-2027	8,918,203	965,866	0	4,662,337	0	3,290,000	0.00	0	0
2028-2032	3,540,960	602,199	0	1,348,761	0	1,590,000	0.00	0	0
2033-2037	0	0	0	0	0	0	0.00	0	0
Subtotal	30,363,160	3,149,506	0	15,469,007	0	10,813,261	320,014	0	611,372
Interest	6,913,368	2,039,496	0	(434,455)	0	5,373,468	(24,288.10)	0	(40,853)
TOTAL	37,276,528	5,189,002	0	15,034,552	0	16,186,729	295,726	0	570,519

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Compensated Absences Payable Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. Consequently, the recording of the liability for compensated absences, without the corresponding recognition of such future resources, results in the appearance of a reduced ability to meet current obligations. At June 30, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and Social Security contributions, are shown below. The current portion of the compensated absences liability is based on actual payouts over the last three years, calculated as a percentage of those years' total compensated absences liability.

LEAVE TYPE	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Annual	212,678,734	60,112,757	30,179,265	10,666,419	18,176,578	36,322,349	907,736	12,358,305	5,452,162	23,922,706.85	6,936,530	7,643,926
Sick	150,316,377	37,644,771	26,860,779	8,949,147	19,183,447	27,915,781	1,049,409	13,245,071	5,734,275	9,424,679.45	64,825	244,192
Compensatory/Special	6,385,110	106,544	18,224	32,937	314,823	290,594	20,843	168,831	67,281	0.00	5,107,647	257,386
TOTAL	369,380,221	97,864,072	57,058,268	19,648,503	37,674,848	64,528,724	1,977,988	25,772,207	11,253,718	33,347,386	12,109,003	8,145,504

Loans and Notes Payable On March 27, 2006, the Florida Gulf Coast University Financing Corporation entered into a Tax Exempt Note, Series 2005, in the amount of \$5 M. The Corporation drew the entire \$5 M to purchase land for the purpose of establishing a Naples Center which reflects the outstanding balance of the loan at June 30, 2008. Principal payments are equal to all funds collected by the Foundation pursuant to a capital campaign for the Florida Gulf Coast University Naples Center Project. The obligation under the loan is secured solely by the assignment of the capital campaign. As of June 30, 2008, the Foundation had raised \$3.7 M of the \$5 M capital campaign toward this project. Interest is assessed on the difference between the \$5 M borrowed and the donations collected and reduced by the amount of interest income earned during the year on the donations. Interest expense for the year ended June 30, 2008, was \$63,363. A schedule of future minimum payments remaining under the loan agreement cannot be amortized due to the unknown timing of capital campaign pledges and receipt of such pledges. The maturity date of the loan and all indebtedness outstanding became due on or before April 1, 2010.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

10. OPERATING LEASES

The Universities have long-term commitments for assets leased under operating leases. These assets are not recorded on the Statement of Net Assets; however, the operating lease payments are recorded as expenses of the related funds when paid or incurred, in the Statement of Revenues, Expenses, and Changes in Net Assets. Outstanding commitments resulting from some of these agreements are not considered material and are contingent upon future appropriations. Future minimum lease commitments for non-cancelable operating leases that are considered material and with remaining lease terms in excess of one year, as of June 30 were as follows:

FY ENDING	TOTAL	FAMU	UCF	NC	FAU	FIU
	\$	\$	\$	\$	\$	\$
2013	14,788,882	638,952	10,024,075	93,541	203,243	3,829,071
2014	8,463,318	394,238	3,694,517	93,541	45,240	4,235,782
2015	5,737,271	394,620	1,974,786	93,541	0	3,274,324
2016	4,155,379	310,306	401,742	93,541	0	3,349,790
2017-2021	3,891,156	310,306	24,052	93,541	0	3,463,257
2022-2026	18,394,217	1,551,529	0	467,705	0	16,374,983
2027-2031	3,379,081	1,396,376	0	467,705	0	1,515,000
2032-2036	467,705	0	0	467,705	0	0
2037-2041	467,705	0	0	467,705	0	0
2042-2046	467,705	0	0	467,705	0	0
2047-2051	467,705	0	0	467,705	0	0
2052-2056	467,705	0	0	467,705	0	0
2057	374,164	0	0	374,164	0	0
TOTAL	61,521,992	4,996,326	16,119,172	4,115,804	248,483	36,042,207

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

11. FUNCTIONAL DISTRIBUTION OF EXPENSES

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of academic departments for which the primary departmental function is instruction may include some activities other than direct instruction such as research and public service; however, when the primary mission of the department consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net assets are presented by natural classifications. The following are those same expenses presented in functional classifications as recommended by NACUBO:

The following is a schedule of the functional distribution of expenses at fiscal year end.

CLASSIFICATION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
Instruction	2,086,144,800	634,096,452	282,292,341	75,432,954	235,802,612	301,484,973	8,808,300	141,840,315	47,642,288	229,017,423	70,985,501	58,741,641
Research	1,179,355,904	545,335,624	136,732,619	28,670,507	98,294,708	252,379,059	930,717	25,379,083	2,990,061	77,924,672	7,574,897	3,143,957
Public Services	458,393,018	385,230,473	27,311,913	1,397,394	4,741,744	6,193,729	0	4,388,553	11,308,493	8,860,439	4,784,651	4,175,629
Academic Support	583,149,545	150,761,229	60,686,042	33,977,031	58,858,860	100,908,278	2,323,105	48,074,279	17,751,324	79,192,578	20,048,555	10,568,264
Student Services	253,797,214	20,372,501	33,493,781	6,989,341	40,025,417	43,917,356	3,297,464	16,389,298	10,162,597	49,795,378	18,499,231	10,854,850
Institutional Support	505,203,048	107,087,068	46,777,966	33,543,268	81,089,614	72,257,375	5,351,796	48,042,393	25,182,285	46,689,588	19,684,309	19,497,386
Operation/Maintenance Plant	408,066,436	106,718,481	57,378,330	20,143,263	36,966,087	57,745,561	4,100,911	21,538,609	10,697,079	66,423,001	16,384,982	9,970,132
Scholarships and Fellowships	529,360,373	53,749,271	78,738,751	34,441,632	84,562,049	85,148,239	1,273,314	47,180,541	19,050,520	89,193,592	20,499,067	15,523,397
Auxiliary Operations	674,909,076	124,449,871	151,435,693	23,993,636	64,719,765	131,900,022	3,926,576	59,805,983	11,685,369	52,298,722	26,015,129	24,678,310
Total Functional Expenses	6,678,379,414	2,127,800,970	874,847,436	258,589,026	705,060,856	1,051,934,592	30,012,183	412,639,054	156,470,016	699,395,393	204,476,322	157,153,566
Depreciation Expenses	408,696,072	116,696,756	60,337,171	17,465,086	54,951,374	47,718,575	3,006,613	30,814,788	7,750,295	38,657,865	18,591,224	12,706,325
Loan Operating Expenses	1,309,069	0	873,252	(63,522)	390,450	95,390	0	0	0	13,499	0	0
Total Operating Expenses	7,088,384,555	2,244,497,726	936,057,859	275,990,590	760,402,680	1,099,748,557	33,018,796	443,453,842	164,220,311	738,066,757	223,067,546	169,859,891

STATE UNIVERSITIES OF FLORIDA
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12. RISK MANAGEMENT PROGRAMS

State Self-Insurance Funds In accordance with a program for central insurance purchases adopted by the Florida Cabinet in 1969, the Department of Management Services has authority to purchase insurance on behalf of all State agencies. This authority was granted with the enactment of Section 287.022, Florida Statutes. Other actions by the Legislature have resulted in the development of State self-insurance funds providing hazard insurance for property and casualty insurance for State employees workers' compensation, general liability, and fleet automotive liability. The University participates in these programs. Property losses in excess of \$20 million are commercially insured up to \$200 million per loss event. Payments on tort claims are limited to \$100,000 per person and \$200,000 per occurrence as set by Section 768.28, Florida Statutes. Calculations of premiums consider the cash needs of the program and the amount of risk exposure for each participant. There have been no significant reductions in insurance coverage from the prior year coverage. Settlements have not exceeded insurance coverage during the past three years.

University employees may obtain health care services through participation in the State's group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the State of Florida, Department of Management Services, Division of State Group Insurance in Tallahassee, Florida..

University Self-Insurance Programs The Medical Professional Liability Self-Insurance Program provides dental, medical, and veterinary medical professional liability, comprehensive general liability, hospital professional liability, and patient's property liability covering faculty, staff, and students engaged in dental, medical, and veterinary medical programs of the J. Hillis Miller Health Science Center, the Student health Service Auxiliary, the Veterinary Medical Teaching Hospital, Shands Teaching Hospital and Clinics, Inc., University Medical Center of Jacksonville (at the University of Florida) and the College of Medicine, College of Nursing, and Medical Center Clinics (at the University of South Florida).

The programs' retained risks range from payments on tort claims limited to \$100,000 per claim and \$200,000 per occurrence to \$1 million per occurrence for professional liability up to an aggregate of \$3.5 million for all payments made on claims arising during the fiscal year. Losses in excess of the individual and aggregate amounts, up to \$30 million, are insured commercially. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The University of Florida, University of South Florida and Florida State University Self-Insurance Program Councils have created the University of Florida Healthcare Education Insurance Company, University of South Florida Healthcare Education Insurance Company, and the Florida State University College of Medicine Self Insurance Program captive insurance companies which are wholly owned by the State Board of Education. The companies are managed by a Board of Directors created by the State Board of Education for that purpose. The companies provide \$50,000,000 of per-claim and annual aggregate claims coverage on a claims-made basis for losses, which are in excess of the protections afforded by the Self-Insurance Programs. The excess insurance is paid to claimants on a first come-first serve basis. HEIC fully reinsures all risks underwritten.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

12. RISK MANAGEMENT PROGRAMS, (cont'd)

The programs' estimated liability for unpaid claims at fiscal year-end is the result of both management and actuarial analyses and includes an amount for claims that have been incurred but not reported. The programs purchase annuity contracts from commercial insurers to satisfy certain liabilities; accordingly, no liability is reported for those claims. Changes in the Program's claim liability amount in fiscal years ended June 30, 2011 and June 30, 2012 were as follows:

UNIVERSITY OF FLORIDA					UNIVERSITY OF SOUTH FLORIDA					FLORIDA STATE UNIVERSITY				
Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability
June 30, 2011	106,990,118	8,016,453	16,598,980	98,407,591	June 30, 2011	18,170,169	7,165,251	1,983,233	23,352,187	June 30, 2011	1,350,477	(289,032)	2,634	1,058,811
June 30, 2012	98,407,591	11,800,173	7,376,172	102,831,592	June 30, 2012	23,352,187	680,607	5,665,466	18,367,328	June 30, 2012	1,058,811	161,000	970	1,218,841
UNIVERSITY OF CENTRAL FLORIDA					FLORIDA ATLANTIC UNIVERSITY									
Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability					
June 30, 2011	43,715	27,000	0	70,715	June 30, 2011									
June 30, 2012	70,715	29,977	(6,297)	94,395	June 30, 2012		23,618		23,618					

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

12. RISK MANAGEMENT PROGRAMS, (cont'd)

13. SEGMENT INFORMATION

A segment is defined as an identifiable activity (or grouping of activities), which has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains, losses, assets and liabilities that are required to be accounted for separately. The types of activities provided by segments include housing, parking, and student services. The following financial information represents identifiable activities of the Universities for which one or more revenue bonds or other revenue-backed debt instruments are outstanding.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF NET ASSETS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Assets												
Current Assets	195,081,891	8,042,565	9,862,165	3,749,540	20,640,706	2,832,141	8,568,538	6,308,207	9,257,684	10,510,663	3,884,661	5,550,120
Capital Assets, net	1,231,750,146	41,794,548	93,518,829	76,763,114	194,623,267	2,123,736	34,028,936	5,898,817	51,718,751	66,874,055	3,239,157	8,454,958
Other Noncurrent Assets	244,395,030	7,504,075	30,339,232	3,949,843	32,173,511				11,077,312	54,197,260	587,484	2,644,290
Total Assets	1,671,227,067	57,341,188	133,720,226	84,462,497	247,437,484	4,955,877	42,597,474	12,207,024	72,053,747	131,581,978	7,711,302	16,649,368
Liabilities												
Current Liabilities	71,477,363	1,162,398	10,203,987	4,561,563	13,822,638	283,247	3,285,916	474,726	3,072,203	7,144,709	249,145	800,810
Noncurrent Liabilities	1,069,743,772	24,817,847	71,068,252	47,648,440	126,695,764	1,081,018	24,656,662	1,897,483	34,395,878	110,945,626	1,030,714	5,640,084
Total Liabilities	1,141,221,135	25,980,245	81,272,239	52,210,003	140,518,402	1,364,265	27,942,578	2,372,209	37,468,081	118,090,335	1,279,859	6,440,894
Net Assets												
Restricted	102,475,880	7,014,243	2,939,347	2,789,457	30,563,631	852,484	2,724,577	1,135,994	10,251,399	8,253,595	566,725	2,571,668
Unrestricted	142,704,504	7,104,296	3,680,855	770,452	11,266,509	1,776,833	4,507,061	5,039,426	8,972,452	6,671,412	3,859,343	4,616,579
Invested in Capital Assets, Net of Debt	284,825,548	17,242,404	45,827,785	28,692,585	65,088,942	962,295	7,423,258	3,659,395	15,361,815	(1,433,364)	2,005,375	3,020,227
Total Net Assets	530,005,932	31,360,943	52,447,987	32,252,494	106,919,082	3,591,612	14,654,896	9,834,815	34,585,666	13,491,643	6,431,443	10,208,474

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF NET ASSETS	USF		FAU		FIU		FGCU			UNF			
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness Center
	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$	\$	
Assets													
Current Assets	9,858,326		11,215,423	9,121,094	21,603,809	9,252,622	21,394,780	1,877,967	2,316,514	5,014,618	12,068,245	585,983	1,565,521
Capital Assets, net	44,656,321		88,675,075	18,344,365	85,439,696	71,843,742	134,530,510	23,107,386	5,870,000	105,922,708	9,640,807	46,060,960	18,620,407
Other Noncurrent Assets	8,143,397				47,807,640	3,439,620	28,598,145			9,566,595	59,221	1,605,857	2,701,549
Total Assets	62,658,044		99,890,498	27,465,459	154,851,145	84,535,984	184,523,435	24,985,353	8,186,514	120,503,921	21,768,272	48,252,799	22,887,477
Liabilities													
Current Liabilities	2,253,841		321,862	286,167	5,520,019	3,176,993	7,956,209	697,304	289,370	2,186,807	460,639	437,324	2,829,486
Noncurrent Liabilities	29,586,331		77,981,960	10,075,000	111,786,402	47,254,554	167,204,577	21,438,913	5,500,000	106,735,372	7,430,988	20,006,312	14,865,596
Total Liabilities	31,840,172		78,303,822	10,361,167	117,306,421	50,431,547	175,160,786	22,136,217	5,789,370	108,922,179	7,891,627	20,443,636	17,695,081
Net Assets													
Restricted	10,066,049				2,773,448	2,845,412	6,374,366			8,412,393		1,411,060	930,032
Unrestricted	7,137,526		10,893,561	8,834,927	19,627,581	8,681,530	6,005,383	3,021,864	2,127,144	4,462,144	11,976,618	753,455	917,553
Invested in Capital Assets, Net of Debt	13,614,297		10,693,115	8,269,365	15,143,695	22,577,495	(3,017,100)	(172,728)	270,000	(1,292,796)	1,900,028	25,644,648	3,344,812
Total Net Assets	30,817,872		21,586,676	17,104,292	37,544,724	34,104,437	9,362,649	2,849,136	2,397,144	11,581,742	13,876,646	27,809,164	5,192,396

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Revenues	309,195,021	20,840,292	45,225,966	10,984,340	35,284,617	2,708,436	12,199,839	2,415,719	18,575,820	24,711,734	1,788,455	16,726,184
Depreciation Expenses	(39,152,223)	(2,316,819)	(4,497,803)	(1,804,171)	(4,327,229)	(90,665)	(636,073)	(187,780)	(2,108,421)	(3,629,092)	(173,447)	(387,892)
Other Operating Expenses	(180,027,418)	(13,104,635)	(37,798,289)	(4,715,249)	(16,415,729)	(1,959,416)	(5,850,466)	(1,153,084)	(10,233,276)	(11,910,224)	(484,844)	(13,332,474)
Operating Income (Loss)	90,015,380	5,418,838	2,929,874	4,464,920	14,541,659	658,355	5,713,300	1,074,855	6,234,123	9,172,418	1,130,164	3,005,818
Nonoperating Revenues (Expenses)												
Investment Income	3,742,345	307,332	1,042,348						389,144	1,451,237	67,654	137,046
Nonoperating Revenues	2,855,115					12	(29,067)	28	214,143	3,433		
Interest Expense	(29,379,345)	(1,321,708)	(2,265,217)			(69,538)	(1,296,352)	(140,510)	(1,752,734)	(3,418,060)	(76,542)	(274,956)
Other Nonoperating Expenses	(21,335,486)	(1,018,316)	(3,845,576)	(1,329,308)	(4,564,863)	(161,799)	(1,058,393)	(180,841)	(106,534)	(215,265)	(5,386)	(328,087)
Capital Related Expenditures												
Transfers	5,424,797	851,899	7,943,096	(764,677)	(1,033,689)				(638,524)	(1,327,835)	310,202	(855,647)
Capital Grants	642,310											
Change in Net Assets	51,965,116	4,238,045	5,804,525	2,370,935	8,943,107	427,030	3,329,488	753,532	4,339,618	5,665,928	1,426,092	1,684,174
Adjustment to Beginning Net Assets	(116,628)											
Beginning Net Assets	478,157,444	27,122,898	46,643,462	29,881,559	97,975,975	3,164,582	11,325,408	9,081,283	30,246,048	7,825,715	5,005,351	8,524,300
Ending Net Assets	530,005,932	31,360,943	52,447,987	32,252,494	106,919,082	3,591,612	14,654,896	9,834,815	34,585,666	13,491,643	6,431,443	10,208,474

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS	USF		FAU		FIU		FGCU			UNF			
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness Center
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Operating Revenues	13,540,936		8,883,271	6,729,036	25,060,118	13,049,708	23,112,660	3,046,688	1,497,023	16,817,828	3,106,651	1,706,370	1,183,329
Depreciation Expenses	(1,593,496)		(2,298,622)	(522,905)	(2,890,780)	(2,142,548)	(2,871,510)	(503,897)	(120,000)	(3,702,120)	(1,080,608)	(1,262,433)	(3,912)
Other Operating Expenses	(9,057,050)		(715,097)	(3,486,440)	(14,684,558)	(7,181,127)	(14,840,434)	(1,678,968)	(704,372)	(8,315,503)	(802,808)	(698,943)	(904,432)
Operating Income (Loss)	2,890,390		5,869,552	2,719,691	7,484,780	3,726,033	5,400,716	863,823	672,651	4,800,206	1,223,235	(255,006)	274,985
Nonoperating Revenues (Expenses)													
Investment Income					219,150	128,434							
Nonoperating Revenues	8,640			233,446			389,411	31,411	39,854	605,861	339,004	767,434	251,506
Interest Expense	(1,441,897)		(3,822,528)	(457,198)	(3,202,061)	(2,883,276)				(5,229,886)	(15,858)	(979,199)	(731,825)
Other Nonoperating Expenses	(530,320)		(514,484)	(429,929)	(162,621)	(125,584)	(3,332,434)	(361,058)	(313,923)	(1,334,847)	(538,096)	(877,822)	-
Capital Related Expenditures													
Transfers					1,933,861	(993,889)							
Capital Grants						642,310							
Change in Net Assets	926,813		1,532,540	2,066,010	6,273,109	494,028	2,457,693	534,176	398,582	(1,158,667)	1,008,284	(1,344,593)	(205,333)
Adjustment to Beginning Net Assets													(116,628)
Beginning Net Assets	29,891,059		20,054,136	15,038,282	31,271,615	33,610,409	6,904,956	2,314,960	1,998,562	12,740,408	12,868,361	29,153,757	5,514,358
Ending Net Assets	30,817,872		21,586,676	17,104,292	37,544,724	34,104,437	9,362,649	2,849,136	2,397,144	11,581,742	13,876,646	27,809,164	5,192,396

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF CASH FLOWS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Net Cash Provided (Used) by:												
Operating Activities	124,726,780	6,060,656	5,489,005	6,176,398	18,504,479	586,700	5,738,768	1,221,827	8,640,292	12,632,590	1,308,625	3,533,214
Noncapital Financing Activities	(23,165,078)	(348,064)	(8,998,774)	(764,677)	(1,033,689)	(160,373)	(1,044,692)	(177,725)	(631,000)	(1,141,323)	215,187	(780,454)
Capital and Related Financing Activities	(40,887,361)	(3,875,793)	18,319,730	(19,163,219)	(21,868,123)	(269,640)	(11,321,962)	(481,677)	(5,929,334)	37,069,793	(295,685)	(773,261)
Investing Activities	(100,643,545)	(1,836,756)	(21,118,776)	13,737,425	4,357,682	12	7,275,060	28	(994,873)	(43,978,319)	(831,736)	(1,326,708)
Net Increase (Decrease)	(39,969,204)	43	(6,308,815)	(14,073)	(39,651)	156,699	647,174	562,453	1,085,085	4,582,741	396,391	652,791
Adjustment to Beginning Cash	(47,575)											
Beginning Cash & Cash Equivalents	106,251,733	43	14,439,027	34,236	52,680	2,338,149	2,533,478	5,745,754	2,990,389	2,499,052	706,282	1,225,708
Ending Cash & Cash Equivalents	66,234,953	86	8,130,212	20,163	13,029	2,494,848	3,180,652	6,308,207	4,075,474	7,081,793	1,102,673	1,878,499

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF		FAU		FIU		FGCU			UNF			
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness Center
Condensed Statement of Cash Flows													
Net Cash Provided (Used) by:													
Operating Activities	4,409,160		7,336,860	3,758,901	10,423,610	7,922,329	9,005,743	1,371,579	935,639	6,966,442	1,895,023	1,235,646	(426,706)
Noncapital Financing Activities			(91,725)	(335,104)	9,305		(3,332,434)	(361,058)	(313,923)	(3,279,316)	(503,607)	(91,632)	-
Capital and Related Financing Activities	(4,214,251)		(7,209,483)	(1,637,476)	36,241,295	(5,596,168)	(27,438,254)	(575,000)	(100,000)	(6,431,971)	(428,453)	(1,360,210)	(13,548,219)
Investing Activities	(160,855)		(831,067)	(1,760,303)	(48,510,610)	(2,426,863)	(2,508,310)	(435,521)	(521,716)	261,873	338,249	408,430	220,108
Net Increase (Decrease)	34,054		(795,415)	26,018	(1,836,400)	(100,702)	(24,273,255)			(2,482,972)	1,301,212	192,234	(13,754,816)
Adjustment to Beginning Cash										-	9,415	-	(56,990)
Beginning Cash & Cash Equivalents	2,885,584		2,681,500	2,246,218	2,493,864	352,061	30,822,237			6,739,043	10,531,947	276,777	14,657,704
Ending Cash & Cash Equivalents	2,919,638		1,886,085	2,272,236	657,464	251,359	6,548,982			4,256,070	11,833,159	469,012	902,888

14. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS

None.

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,127,194	85,087	680,512	4,291	35,738	172,623	675	13,500	22,217	83,924	19,127	9,500
A012 Cash in Bank	214,201,290	417,568	14,111,309	40,236,881	88,296,953	54,235,982	961,589	9,840,192	1,604,181	3,032,062	1,099,963	364,610
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	215,328,485	502,655	14,791,821	40,241,171	88,332,691	54,408,605	962,264	9,853,692	1,626,398	3,115,987	1,119,090	374,110
A020 INVESTMENTS												
A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	1,853,618,040	709,942,556	604,945,730	64,986,795	162,846,949	0	12,567,605	178,784,038	65,566,277	588,769	2,693,618	50,695,702
A023 Investments with SBA	4,516,610	0	0	0	1,453	0	41,292	0	4,464,574	9,291	0	0
A024 Other Investments	1,108,047,256	259,156,461	4,131,600	0	127,703,118	391,598,654	0	0	0	256,323,794	69,133,629	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	73,279,987	17,925,072	10,344,572	1,108,934	7,239,300	16,871,116	213,181	3,057,207	1,119,983	13,305,690	1,210,935	883,997
A029 TOTAL INVESTMENTS	3,039,461,892	987,024,089	619,421,902	66,095,729	297,790,820	408,469,770	12,822,078	181,841,245	71,150,834	270,227,544	73,038,182	51,579,699
A030 RECEIVABLES												
A031 Accounts Receivable	234,681,202	58,587,487	18,419,837	27,768,710	19,652,582	35,350,864	123,164	23,544,938	3,794,184	39,808,765	5,758,406	1,872,266
A032 Interest and Dividends Receivable	9,601,228	3,635,111	1,180,885	809,055	912,103	1,282,357	0	587,320	409,715	664,683	0	119,999
A033 Contracts and Grants Receivable	197,608,354	89,673,400	17,808,047	8,741,296	21,939,468	38,786,216	630,289	6,261,829	2,297,413	8,676,309	847,409	1,946,678
A034 Allowance for uncollectibles	(64,589,352)	(6,513,610)	(1,323,023)	(16,245,616)	(1,037,698)	(11,753,290)	(27,077)	(4,405,395)	(1,282,086)	(21,037,315)	(117,910)	(846,332)
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
A039 NET RECEIVABLES	377,301,432	145,382,388	36,085,746	21,073,445	41,466,455	63,666,146	726,376	25,988,692	5,219,226	28,112,443	6,487,905	3,092,611
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	319,763,431	31,534,921	12,066,758	44,655,154	47,427,077	54,733,840	5,315,539	5,239	7,675,821	111,622,679	2,451,634	2,274,770
A043 Due From Component Units	43,277,456	13,320,428	10,453,841	0	2,310,848	14,012,049	0	2,232,905	0	947,385	0	0
A049 TOTAL DUE FROM OTHER FUNDS	363,040,887	44,855,349	22,520,599	44,655,154	49,737,925	68,745,888	5,315,539	2,238,144	7,675,821	112,570,064	2,451,634	2,274,770
A050 INVENTORIES												
A051 Supply Inventory	4,202,781	1,977,982	532,414	481,457	556,062	0	0	0	0	490,525	164,341	0
A052 Goods Purchased for Resale	8,270,920	2,702,342	2,194,730	0	1,767,587	1,430,118	0	112,156	0	0	63,987	0
A059 TOTAL INVENTORIES	12,473,701	4,680,324	2,727,144	481,457	2,323,649	1,430,118	0	112,156	0	490,525	228,329	0
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	14,785,327	3,424,358	2,211,848	58,751	1,432,741	3,002,803	0	2,170,339	77,297	2,151,456	211,214	44,520
A062 Allowance for Uncollectibles	(3,953,660)	(269,748)	0	(30,491)	(506,565)	(1,665,659)	0	(292,446)	(39,998)	(1,148,752)	0	0
A069 NET LOANS AND NOTES RECEIVABLE	10,831,668	3,154,610	2,211,848	28,259	926,176	1,337,143	0	1,877,893	37,299	1,002,705	211,214	44,520
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	14,990,189	1,823,820	7,081,031	0	2,060,750	2,297,782	80,352	551,389	0	495,084	174,243	425,738
A072 Deposits	3,010,668	0	0	0	2,510,668	0	0	0	0	500,000	0	0
A079 TOTAL OTHER CURRENT ASSETS	18,000,857	1,823,820	7,081,031	0	4,571,418	2,297,782	80,352	551,389	0	995,084	174,243	425,738
A099 TOTAL CURRENT ASSETS	4,036,438,922	1,187,423,235	704,840,091	172,575,216	485,149,134	600,355,453	19,906,609	222,463,211	85,709,578	416,514,351	83,710,597	57,791,448

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	50,880,715	0	27,620	21,403,853	19,715,150	29,331	0	0	2,539,301	31,526	71,303	7,062,630
A103 Cash with State Board of Administration - Restricted	96,617	15,552	22,081	8,970	7,854	2,113	0	4,977	0	35,070	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	50,977,332	15,552	49,701	21,412,823	19,723,004	31,445	0	4,977	2,539,301	66,596	71,303	7,062,630
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	279,800,447	96,492,835.00	39,241,379	1,339,395	63,180,699	0	295,053	2,013,589	0	66,937,806	2,444,307	7,855,384
A113 Investments with SBA - Restricted	16,064,463	2,836,585.00	3,664,754	1,193,436	1,393,868	0	0	0	0	4,653,688	2,322,132	0
A114 Other Investments - Restricted	98,730,586	0	0	0	15,590,636	65,668,485	0	0	0	0	17,471,465	0
A118 Adjustment to Fair Market Value	6,278,306	1,548,323.00	671,028	25,244	1,624,232	1,505,603	0	34,432	0	1,142,850	(298,732)	25,326
	400,873,801	100,877,743	43,577,161	2,558,075	81,789,435	67,174,088	295,053	2,048,021	0	72,734,343	21,939,172	7,880,710
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	75,109,621	40,492,748	13,883,475	2,926,257	4,659,132	5,473,039	0	1,910,504	2,910,388	2,354,079	500,000	0
A122 Allowance for Uncollectibles	(7,196,866)	(3,001,252)	(1,956,587)	(804,929)	(164,180)	(882,050)	0	(150,462)	(1,998)	(235,408)	0	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	67,912,755	37,491,496	11,926,888	2,121,328	4,494,952	4,590,988	0	1,760,042	2,908,390	2,118,671	500,000	0
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	40,819,673	1,126,228	3,433,369	0	19,191,683	282,533	5,339,494	571,587	0	2,154,726	1,695,377	7,024,676
A132 Net Investment in Direct Financing Leases	0	0	0	0	0	0	0	0	0	0	0	0
A133 Due from Component Unit- Non-Current	17,031,685	0	0	0	10,709,272	0	0	0	0	6,322,413	0	0
Due from University	0	0	0	0	0	0	0	0	0	0	0	0
A139 TOTAL OTHER NON-CURRENT ASSETS	57,851,358	1,126,228	3,433,369	0	29,900,955	282,533	5,339,494	571,587	0	8,477,139	1,695,377	7,024,676
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	9,127,417,734	2,130,801,588	1,715,697,833	496,111,859	957,385,046	1,064,260,782	98,477,987	807,461,238	158,520,431	784,021,283	477,394,322	437,285,365
A212 Infrastructure and Other Improvements	640,098,492	98,955,199	125,997,479	75,268,558	50,054,404	85,165,603	2,979,981	87,246,653	28,980,269	17,091,809	40,021,685	28,336,852
A213 Furniture and Equipment	1,447,464,301	525,249,250	251,472,395	62,061,828	175,680,967	152,333,865	4,007,025	87,087,157	24,495,481	109,123,146	23,032,481	32,920,706
A214 Library Resources	884,342,067	306,117,818	125,850,390	53,625,457	110,509,595	27,742,627	484,367	75,709,293	30,598,819	104,280,221	39,543,252	9,880,228
A215 Property under Capital Lease/Leasehold Improvements	75,211,544	9,815,002	0	841,794	16,841,880	0	0	44,927,010	59,403	637,650	142,546	1,946,259
A216 Works of Art & Historical Treasures - Depreciable	3,344,053	519,695	0	42,450	1,301,300	134,600	0	826,687	0	0	0	519,321
A217 Other Fixed Assets	106,669,117	24,542,500.00	29,867,397	697,256	8,296,037	25,551,562	101,047	3,959,557	2,038,308	1,826,295	8,595,776	1,193,381
A218 Accumulated Depreciation	(4,685,473,748)	(1,546,677,060)	(730,046,800)	(226,710,207)	(523,991,079)	(523,543,279)	(35,284,467)	(317,751,816)	(126,543,292)	(379,319,476)	(190,702,954)	(84,903,318)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	7,599,073,561	1,549,323,992	1,518,838,694	461,938,995	796,078,150	831,645,760	70,765,940	789,465,779	118,149,419	637,660,930	398,027,108	427,178,794
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	257,065,951	10,763,861	56,503,805	5,826,333	24,821,959	33,869,240	4,561,975	11,203,803	9,605,539	30,989,550	12,863,269	56,056,617
A222 Construction Work in Progress	440,892,577	101,729,546	85,527,462	24,545,390	8,243,391	48,627,762	2,302,648	1,738,232	10,538,800	79,787,982	47,388,650	30,462,713
A223 Works of Art & Historical Treasures - Non-Depreciation	96,353,601	3,875,293	74,032,020	712,049	218,000	1,738,241	0	259,195	10,797,976	2,985,469	0	1,735,358
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	794,312,128	116,368,700	216,063,287	31,083,773	33,283,350	84,235,243	6,864,623	13,201,230	30,942,315	113,763,001	60,251,918	88,254,688
A297 TOTAL NON-CURRENT ASSETS	8,971,000,935	1,805,203,711	1,793,889,100	519,114,993	965,269,846	987,960,057	83,265,110	807,051,636	154,539,425	834,820,680	482,484,879	537,401,498
A299 TOTAL ASSETS	13,007,439,856	2,992,626,946	2,498,729,191	691,690,208	1,450,418,980	1,588,315,510	103,171,719	1,029,514,847	240,249,003	1,251,335,031	566,195,475	595,192,946

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	159,041,548	59,545,560	16,784,859	4,524,649	13,753,396	26,627,374	481,610	10,228,032	3,568,009	13,114,473	3,590,453	6,823,133
A312 Construction Contracts Payable	47,974,018	15,487,898	8,915,824	4,566,389	2,994,889	1,282,214	339,783	117,920	1,191,388	3,225,643	7,332,700	2,519,371
A313 Accrued Salaries and Wages	70,176,985	19,265,991	11,515,870	2,141,174	8,537,207	15,592,635	932,010	2,675,014	1,893,932	4,675,127	1,364,929	1,583,097
A314 Temporary Cash Overdraft	9,632,276	8,348,946	0	0	0	0	0	0	0	0	1,283,330	0
A315 Deposits Payable	53,800,442	9,610,416	4,473,980	3,868,100	4,817,480	12,398,757	0	4,920,795	1,474,757	6,700,155	4,419,581	1,116,421
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	340,625,269	112,258,811	41,690,533	15,100,312	30,102,972	55,900,979	1,753,403	17,941,761	8,128,086	27,715,398	17,990,993	12,042,022
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	1,085,786	0	788,329	118,188	0	0	0	0	0	179,269	0	0
A323 Due to Component Units	67,374,875	14,862,762	10,406,974	0	5,338,053	34,618,449	0	1,802,587	0	346,050	0	0
A329 TOTAL DUE TO OTHER FUNDS	68,460,661	14,862,762	11,195,303	118,188	5,338,053	34,618,449	0	1,802,587	0	525,319	0	0
A331 DEFERRED REVENUES	221,040,734	25,575,093	26,208,538	5,273,242	12,758,871	61,345,092	211,067	20,974,416	1,241,564	64,803,570	600,724	2,048,557
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	7,970,000	0	0	0	1,175,000	0	495,000	0	0	0	2,440,000	3,860,000
A342 Loans and Notes Payable	83,333	0	0	83,333	0	0	0	0	0	0	0	0
A343 Installment Purchase Notes Payable	1,598,080	867,773	243,816	0	0	422,572	0	0	0	0	63,919	0
A344 Capital Leases	1,253,909	73,743	0	320,538	0	0	0	558,553	0	162,570	0	138,505
A345 Accrued Insurance Claims	17,237,566	15,439,665	241,999	0	0	1,534,622	0	0	0	21,280	0	0
A346 Compensated Absences Liability	27,519,379	7,242,704	3,837,239	1,410,763	3,013,988	5,390,285	127,244	1,556,438	966,219	2,461,037	968,720	544,742
A348 Capital Improvement Debt Payable - Current	38,820,271	6,919,000	9,774,041	1,791,000	6,590,000	2,748,827	0	3,439,784	0	7,147,619	410,000	0
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	94,482,538	30,542,885	14,097,095	3,605,633	10,778,988	10,096,306	622,244	5,554,775	966,219	9,792,506	3,882,639	4,543,247
A351 OTHER CURRENT LIABILITIES	8,375,735	0	942,012	0	7,049,395	0	314,317	0	43,091	0	26,920	0
A399 TOTAL CURRENT LIABILITIES	732,984,937	183,239,551	94,133,481	24,097,374	66,028,279	161,960,826	2,901,031	46,273,539	10,378,960	102,836,793	22,501,276	18,633,826
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	413,330,290	0	0	0	56,620,000	0	28,420,782	0	0	0	134,146,018	194,143,490
A432 Loans and Notes Payable	5,083,334	0	0	83,334	0	0	0	0	0	0	0	5,000,000
A433 Installment Purchase Notes Payable	1,969,663	1,077,690	467,891	0	0	424,082	0	0	0	0	0	0
A434 Capital Leases	28,609,655	3,075,763	0	14,714,014	0	0	0	10,254,708	0	133,155	0	432,014
A435 Accrued Self-Insurance Claims	105,392,993	87,391,927	976,842	0	0	16,832,705	0	0	0	191,518	0	0
A436 Compensated Absences Liability	341,755,088	90,621,368	53,221,029	18,237,741	34,660,860	59,032,684	1,850,744	24,215,769	10,287,499	30,886,349	11,140,283	7,600,762
A437 Other Non-Current Liabilities	132,104,017	19,106,076	16,533,502	2,260,668	24,395,687	4,624,951	5,124,967	1,833,748	1,536,278	51,738,141	4,950,000	0
A438 Due to Component Units- Non-Current	0	0	0	0	0	0	0	0	0	0	0	0
A441 Post Employment Health Care Benefits Payable	270,355,000	102,458,000	21,662,000	7,231,000	25,828,000	40,927,000	1,683,000	21,609,000	7,179,000	19,185,000	13,453,000	9,140,000
A448 Capital Improvement Debt Payable - Current	802,662,018	119,364,652	225,255,049	27,264,326	150,986,527	31,031,283	0	75,211,261	0	158,683,325	14,865,596	0
A439 TOTAL NON-CURRENT LIABILITIES	2,101,262,056	423,095,476	318,116,313	69,791,083	292,491,074	152,872,704	37,079,493	133,124,486	19,002,777	260,817,488	178,554,896	216,316,266
A498 TOTAL NON-CURRENT LIABILITIES	2,101,262,056	423,095,476	318,116,313	69,791,083	292,491,074	152,872,704	37,079,493	133,124,486	19,002,777	260,817,488	178,554,896	216,316,266
A499 TOTAL LIABILITIES	2,834,246,993	606,335,027	412,249,794	93,888,457	358,519,353	314,833,530	39,980,524	179,398,025	29,381,737	363,654,281	201,056,172	234,950,092

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	7,208,981,533	1,570,416,949	1,508,120,113	461,288,025	666,515,116	830,617,074	48,714,781	713,779,267	149,091,734	633,863,274	310,057,042	316,518,157
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	0	0	0	0	0	0	0	0	0	0	0	0
EXPENDABLE:	0	-	0	0	0	0	0	0	0	0	0	0
A522 DEBT SERVICE	32,968,732	5,289,132	3,748,067	1,202,406	1,426,553	2,608,490	0	0	0	2,533,608	9,786,110	6,374,366
A523 LOANS	58,612,210	36,065,232	3,969,606	2,129,189	3,935,949	6,060,666	0	3,484,433	2,279,981	325,540	0	361,613
A524 CAPITAL PROJECTS	336,394,215	47,250,427	25,866,003	49,098,290	91,161,552	78,087,246	5,458,608	0	7,261,528	25,609,706	3,000,392	3,600,464
A525 OTHER RESTRICTED NET ASSETS	868,619,087	566,081,311	134,969,286	624,859	39,683,789	61,500,941	519,544	14,037,113	392,901	42,587,094	4,562,205	3,660,044
A526 EXPENDABLE ENDOWMENTS	0	0	0	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	1,667,617,087	161,188,868	409,806,322	83,458,983	289,176,668	294,607,562	8,498,262	118,816,009	51,841,122	182,761,527	37,733,553	29,728,210
A599 TOTAL NET ASSETS	10,173,192,864	2,386,291,919	2,086,479,397	597,801,751	1,091,899,627	1,273,481,979	63,191,195	850,116,822	210,867,266	887,680,750	365,139,303	360,242,854

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	77,410	74,400	0	0	0	0	250	0	1,660	900	0	200
A012 Cash in Bank	298,940,411	152,043,605	33,575,284	423,877	37,397,149	28,665,080	34,237	24,742,770	5,690,475	5,943,861	599,426	9,824,647
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	3,490,628	0	0	0	0	0	3,490,628	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	302,508,449	152,118,005	33,575,284	423,877	37,397,149	28,665,080	3,525,115	24,742,770	5,692,135	5,944,761	599,426	9,824,847
A020 INVESTMENTS												
A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	305,739,156	305,739,156	0	0	0	0	0	0	0	0	0	0
A023 Investments with SBA	32,153,252	413,539	31,739,713	0	0	0	0	0	0	0	0	0
A024 Other Investments	574,131,321	131,516,887	92,282,097	0	5,312,803	124,893,568	14,829	62,112,412	1,251,515	156,747,210	0	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	13,507,994	0	0	0	0	0	0	0	0	13,507,994	0	0
A029 TOTAL INVESTMENTS	925,531,722	437,669,582	124,021,810	0	5,312,803	124,893,568	14,829	62,112,412	1,251,515	170,255,203	0	0
A030 RECEIVABLES												
A031 Accounts Receivable	840,382,214	622,912,145	30,117,952	819,513	7,683,838	101,636,651	4,758,801	1,708,636	2,902,585	66,223,394	1,536,104	82,595
A032 Interest and Dividends Receivable	931,510	0	52,555	0	296,454	576,274	0	0	2,844	3,383	0	0
A033 Contracts and Grants Receivable	4,293,330	0	0	0	0	4,250,782	0	0	42,548	0	0	0
A034 Allowance for uncollectibles	(277,431,050)	(231,619,420)	(2,698,708)	0	0	(39,201,934)	0	0	0	(3,910,988)	0	0
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
A039 NET RECEIVABLES	568,176,005	391,292,725	27,471,799	819,513	7,980,292	67,261,773	4,758,801	1,708,636	2,947,977	62,315,790	1,536,104	82,595
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	6,947,500	6,885,000	62,500	0	0	0	0	0	0	0	0	0
A043 Due From Component Units	86,717,552	23,197,489	10,042,817	0	6,657,894	44,670,715	0	1,802,587	0	346,050	0	0
A049 TOTAL DUE FROM OTHER FUNDS	93,665,052	30,082,489	10,105,317	0	6,657,894	44,670,715	0	1,802,587	0	346,050	0	0
A050 INVENTORIES												
A051 Supply Inventory	23,400,916	22,603,709	40,810	4,925	0	746,962	0	0	4,510	0	0	0
A052 Goods Purchased for Resale	496,232	1,248	233,558	0	0	0	0	10,000	188,675	0	62,751	0
A059 TOTAL INVENTORIES	23,897,148	22,604,957	274,368	4,925	0	746,962	0	10,000	193,185	0	62,751	0
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	16,132,134	106,407	14,782,654	19,874	0	0	1,167,383	0	55,816	0	0	0
A062 Allowance for Uncollectibles	0	0	0	0	0	0	0	0	0	0	0	0
A069 NET LOANS AND NOTES RECEIVABLE	16,132,134	106,407	14,782,654	19,874	0	0	1,167,383	0	55,816	0	0	0
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	92,829,572	61,554,004	1,082,670	0	863,091	22,721,450	0	4,996,599	84,894	1,434,298	89,517	3,049
A072 Deposits	55,947	0	0	0	53,814	0	0	0	0	2,133	0	0
A079 TOTAL OTHER CURRENT ASSETS	92,885,519	61,554,004	1,082,670	0	916,905	22,721,450	0	4,996,599	84,894	1,436,431	89,517	3,049
A099 TOTAL CURRENT ASSETS	2,022,796,029	1,095,428,169	211,313,902	1,268,189	58,265,043	288,959,548	9,466,128	95,373,004	10,225,522	240,298,235	2,287,798	9,910,491

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	126,145,376	1,500,337	60,076,877	0	23,391,321	830,782	0	15,313,249	14,498,140	2,516,656	8,018,014	0
A103 Cash with State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	126,145,376	1,500,337	60,076,877	0	23,391,321	830,782	0	15,313,249	14,498,140	2,516,656	8,018,014	0
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A113 Investments with SBA - Restricted	1,168,737	0	1,168,737	0	0	0	0	0	0	0	0	0
A114 Other Investments - Restricted	3,268,788,882	1,780,672,001	434,406,247	109,643,375	140,615,996	399,057,940	26,609,315	185,789,549	56,118,274	3,180,260	77,261,947	55,433,978
A118 Adjustment to Fair Market Value	(118,283)	0	0	0	0	0	0	0	0	(118,283)	0	0
	3,269,839,335	1,780,672,001	435,574,984	109,643,375	140,615,996	399,057,940	26,609,315	185,789,549	56,118,274	3,061,976	77,261,947	55,433,978
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	18,087,025	0	217,794	0	5,469,531	0	0	186,000	0	0	6,417,068	5,796,632
A122 Allowance for Uncollectibles	0	0	0	0	0	0	0	0	0	0	0	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	18,087,025	0	217,794	0	5,469,531	0	0	186,000	0	0	6,417,068	5,796,632
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	467,170,309	309,441,927	87,883,778	2,181	10,736,765	8,993,597	0	16,281,781	1,479,961	32,021,763	328,556	0
A132 Net Investment in Direct Financing Leases	9,005,000	0	0	0	0	0	0	9,005,000	0	0	0	0
A133 Due from Component Unit- Non-Current	0	0	0	0	0	0	0	0	0	0	0	0
Due from University	0	0	0	0	0	0	0	0	0	0	0	0
A134 Other Non-Current Assets	417,045	0	0	0	0	0	0	0	0	0	0	417,045
A139 TOTAL OTHER NON-CURRENT ASSETS	476,592,354	309,441,927	87,883,778	2,181	10,736,765	8,993,597	0	25,286,781	1,479,961	32,021,763	328,556	417,045
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	2,115,988,438	1,096,976,913	166,270,591	0	333,371,460	384,712,322	1,321,492	99,355,030	4,451,257	15,428,739	14,100,634	0
A212 Infrastructure and Other Improvements	8,717,861	97,190	0	0	372,633	7,894,663	0	8,567	344,808	0	0	0
A213 Furniture and Equipment	772,179,074	686,290,548	19,656,340	745,764	14,054,223	48,537,371	121,357	1,031,866	892,525	289,956	521,605	37,519
A214 Library Resources	239,460	0	239,460	0	0	0	0	0	0	0	0	0
A215 Property under Capital Lease/Leasehold Improvements	296,675,927	222,862,967	8,510,458	0	170,575	4,733,785	0	453,445	52,597,353	1,396,288	5,951,106	0
A216 Works of Art & Historical Treasures - Depreciable	0	0	0	0	0	0	0	0	0	0	0	0
A217 Other Fixed Assets	18,032,885	11,416,231	804,485	0	0	5,787,169	0	25,000	0	0	0	0
A218 Accumulated Depreciation	(1,272,715,584)	(1,035,175,761)	(70,955,471)	(23,109)	(64,519,229)	(72,424,176)	(463,360)	(4,039,264)	(17,226,381)	(3,467,862)	(4,408,152)	(12,819)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	1,939,118,062	982,468,088	124,525,863	722,655	283,449,662	379,241,134	979,489	96,834,644	41,059,562	13,647,072	16,165,193	24,700
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	210,784,856	106,528,991	23,400,061	0	50,992,891	9,814,322	1,026,310	8,302,420	2,858,305	2,500	3,307,556	4,551,500
A222 Construction Work in Progress	119,505,614	81,005,069	0	0	642,771	20,869,871	0	0	16,987,903	0	0	0
A223 Works of Art & Historical Treasures - Non-Depreciation	40,430,399	33,116,092	0	0	0	2,692,737	0	4,491,672	129,898	0	0	0
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	370,720,869	220,650,152	23,400,061	0	51,635,662	33,376,930	1,026,310	12,794,092	19,976,106	2,500	3,307,556	4,551,500
A297 TOTAL NON-CURRENT ASSETS	6,200,503,021	3,294,732,505	731,679,357	110,368,211	515,298,937	821,500,383	28,615,114	336,204,315	133,132,043	51,249,967	111,498,334	66,223,855
A299 TOTAL ASSETS	8,223,299,049	4,390,160,674	942,993,259	111,636,400	573,563,980	1,110,459,931	38,081,242	431,577,319	143,357,565	291,548,201	113,786,132	76,134,346

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	296,157,932	236,649,355	12,719,670	257,265	5,863,960	30,096,338	4,892	7,519,579	2,070,663	293,147	641,927	41,136
A312 Construction Contracts Payable	0	0	0	0	0	0	0	0	0	0	0	0
A313 Accrued Salaries and Wages	74,772,143	67,089,097	56,218	0	0	7,626,828	0	0	0	0	0	0
A314 Temporary Cash Overdraft	0	0	0	0	0	0	0	0	0	0	0	0
A315 Deposits Payable	3,004,042	332,976	20,500	0	0	2,596,643	0	0	34,119	19,804	0	0
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	373,934,117	304,071,428	12,796,388	257,265	5,863,960	40,319,809	4,892	7,519,579	2,104,782	312,951	641,927	41,136
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
A323 Due to Component Units	97,263,691	56,515,220	9,873,176	0	3,630,689	24,064,315	0	2,232,905	0	947,386	0	0
A329 TOTAL DUE TO OTHER FUNDS	97,263,691	56,515,220	9,873,176	0	3,630,689	24,064,315	0	2,232,905	0	947,386	0	0
A331 DEFERRED REVENUES												
	132,453,054	84,660,230	30,949,662	373,750	8,660,452	3,270,159	8,000	1,606,563	1,068,830	1,585,606	269,802	0
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	56,987,781	34,431,000	3,254,729	0	6,365,000	10,404,065	0	0	1,896,000	636,987	0	0
A342 Loans and Notes Payable	11,898,945	0	1,190,603	68,163	3,345,124	150,000	1,775,000	0	37,260	640,000	1,692,795	3,000,000
A343 Installment Purchase Notes Payable	0	0	0	0	0	0	0	0	0	0	0	0
A344 Capital Leases	5,112,957	2,899,958	0	0	0	2,212,999	0	0	0	0	0	0
A345 Accrued Insurance Claims	0	0	0	0	0	0	0	0	0	0	0	0
A346 Compensated Absences Liability	7,344,484	7,045,936	32,876	0	155,119	0	0	0	0	0	110,553	0
A348 Capital Improvement Debt Payable - Current	0	0	0	0	0	0	0	0	0	0	0	0
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	81,344,167	44,376,894	4,478,208	68,163	9,865,243	12,767,064	1,775,000	0	1,933,260	1,276,987	1,803,348	3,000,000
A351 OTHER CURRENT LIABILITIES												
	35,543,110	16,024,051	1,294,530	2,216,732	10,221,157	0	0	5,105,211	66,153	208,386	386,443	20,447
A399 TOTAL CURRENT LIABILITIES	720,538,139	505,647,823	59,391,964	2,915,910	38,241,501	80,421,347	1,787,892	16,464,258	5,173,025	4,331,316	3,101,520	3,061,583
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	1,665,237,891	714,141,000	72,815,966	0	264,388,998	357,546,108	0	168,795,000	55,166,717	32,384,102	0	0
A432 Loans and Notes Payable	82,456,698	0	10,609,748	205,609	42,309,065	910,678	0	0	1,062,740	7,540,000	15,818,858	4,000,000
A433 Installment Purchase Notes Payable	0	0	0	0	0	0	0	0	0	0	0	0
A434 Capital Leases	13,597,507	7,958,453	0	0	0	5,639,054	0	0	0	0	0	0
A435 Accrued Self-Insurance Claims	0	0	0	0	0	0	0	0	0	0	0	0
A436 Compensated Absences Liability	5,317,382	3,272,059	959,106	0	664,435	0	0	0	176,380	0	245,402	0
A437 Other Non-Current Liabilities	271,143,072	138,594,780	26,164,653	0	2,750,913	82,471,873	1,506,653	9,700,174	1,276,749	8,435,275	17,230	224,772
A438 Due to Component Units- Non-Current	17,031,684	0	0	0	10,709,272	0	0	0	0	6,322,412	0	0
A441 Post Employment Health Care Benefits Payable	1,751,455	1,751,455	0	0	0	0	0	0	0	0	0	0
A448 Capital Improvement Debt Payable - Current	0	0	0	0	0	0	0	0	0	0	0	0
A439 TOTAL NON-CURRENT LIABILITIES	2,056,535,689	865,717,747	110,549,473	205,609	320,822,683	446,567,713	1,506,653	178,495,174	57,682,586	54,681,789	16,081,490	4,224,772
A498 TOTAL NON-CURRENT LIABILITIES	2,056,535,689	865,717,747	110,549,473	205,609	320,822,683	446,567,713	1,506,653	178,495,174	57,682,586	54,681,789	16,081,490	4,224,772
A499 TOTAL LIABILITIES	2,777,073,827	1,371,365,570	169,941,437	3,121,519	359,064,184	526,989,060	3,294,545	194,959,432	62,855,611	59,013,104	19,183,010	7,286,355

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	580,175,432	481,145,873.00	56,236,461	0	24,455,519	33,536,114	2,005,799	(25,849,054)	5,199,949	0	3,420,071	24,700
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	2,754,504,049	1,127,419,155.00	429,225,508	79,859,388	114,219,425	460,737,981	46,128,436	141,515,877	46,975,466	181,575,076	75,816,376	51,031,361
EXPENDABLE:												
A522 DEBT SERVICE	0	0	0	0	0	0	0	0	0	0	0	0
A523 LOANS	0	0	0	0	0	0	0	0	0	0	0	0
A524 CAPITAL PROJECTS	0	0	0	0	0	0	0	0	0	0	0	0
A525 OTHER RESTRICTED NET ASSETS	662,452,717	295,900,427.00	76,856,036	28,519,970	67,697,988	0	2,143,634	114,010,113	16,160,048	33,472,532	15,212,257	12,479,712
A526 EXPENDABLE ENDOWMENTS	348,348,844	226,535,974.00	121,812,870	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	1,100,744,180	887,793,675.00	88,920,947	135,523	8,126,864	89,196,776	(15,491,172)	6,940,951	12,166,491	17,487,489	154,418	5,312,218
A599 TOTAL NET ASSETS	5,446,225,222	3,018,795,104	773,051,822	108,514,881	214,499,796	583,470,871	34,786,697	236,617,887	80,501,954	232,535,097	94,603,122	68,847,991

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,204,604	159,487	680,512	4,291	35,738	172,623	925	13,500	23,877	84,824	19,127	9,700
A012 Cash in Bank	513,141,701	152,461,173	47,686,593	40,660,758	125,694,102	82,901,062	995,826	34,582,962	7,294,656	8,975,924	1,699,389	10,189,257
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	3,490,628	0	0	0	0	0	3,490,628	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	517,836,934	152,620,660	48,367,105	40,665,048	125,729,840	83,073,685	4,487,379	34,596,462	7,318,533	9,060,748	1,718,516	10,198,957
A020 INVESTMENTS												
A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	2,159,357,196	1,015,681,712	604,945,730	64,986,795	162,846,949	0	12,567,605	178,784,038	65,566,277	588,769	2,693,618	50,695,702
A023 Investments with SBA	36,669,862	413,539	31,739,713	0	1,453	0	41,292	0	4,464,574	9,291	0	0
A024 Other Investments	1,682,178,576	390,673,348	96,413,697	0	133,015,921	516,492,222	14,829	62,112,412	1,251,515	413,071,004	69,133,629	8,029
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	86,787,980	17,925,072	10,344,572	1,108,934	7,239,300	16,871,116	213,181	3,057,207	1,119,983	26,813,684	1,210,935	883,997
A029 TOTAL INVESTMENTS	3,964,993,614	1,424,693,671	743,443,712	66,095,729	303,103,623	533,363,338	12,836,907	243,953,657	72,402,349	440,482,747	73,038,182	51,579,699
A030 RECEIVABLES												
A031 Accounts Receivable	1,075,063,416	681,499,632	48,537,789	28,588,223	27,336,420	136,987,515	4,881,965	25,253,574	6,696,769	106,032,159	7,294,510	1,954,861
A032 Interest and Dividends Receivable	10,532,738	3,635,111	1,233,440	809,055	1,208,557	1,858,631	0	587,320	412,559	668,067	0	119,999
A033 Contracts and Grants Receivable	201,901,684	89,673,400	17,808,047	8,741,296	21,939,468	43,036,998	630,289	6,261,829	2,339,961	8,676,309	847,409	1,946,678
A034 Allowance for uncollectibles	(342,020,401)	(238,133,030)	(4,021,731)	(16,245,616)	(1,037,698)	(50,955,224)	(27,077)	(4,405,395)	(1,282,086)	(24,948,302)	(117,910)	(846,332)
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
A039 NET RECEIVABLES	945,477,437	536,675,113	63,557,545	21,892,958	49,446,747	130,927,919	5,485,177	27,697,328	8,167,203	90,428,232	8,024,009	3,175,206
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	326,710,931	38,419,921	12,129,258	44,655,154	47,427,077	54,733,840	5,315,539	5,239	7,675,821	111,622,679	2,451,634	2,274,770
A043 Due From Component Units	129,995,007	36,517,917	20,496,658	0	8,968,742	58,682,764	0	4,035,492	0	1,293,435	0	0
A049 TOTAL DUE FROM OTHER FUNDS	456,705,938	74,937,838	32,625,916	44,655,154	56,395,819	113,416,603	5,315,539	4,040,731	7,675,821	112,916,114	2,451,634	2,274,770
A050 INVENTORIES												
A051 Supply Inventory	27,603,697	24,581,691	573,224	486,382	556,062	746,962	0	0	4,510	490,525	164,341	0
A052 Goods Purchased for Resale	8,767,152	2,703,590	2,428,288	0	1,767,587	1,430,118	0	122,156	188,675	0	126,738	0
A059 TOTAL INVENTORIES	36,370,849	27,285,281	3,001,512	486,382	2,323,649	2,177,080	0	122,156	193,185	490,525	291,080	0
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	30,917,461	3,530,765	16,994,502	78,625	1,432,741	3,002,803	1,167,383	2,170,339	133,113	2,151,456	211,214	44,520
A062 Allowance for Uncollectibles	(3,953,660)	(269,748)	0	(30,491)	(506,565)	(1,665,659)	0	(292,446)	(39,998)	(1,148,752)	0	0
A069 NET LOANS AND NOTES RECEIVABLE	26,963,802	3,261,017	16,994,502	48,133	926,176	1,337,143	1,167,383	1,877,893	93,115	1,002,705	211,214	44,520
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	107,819,761	63,377,824	8,163,701	0	2,923,841	25,019,232	80,352	5,547,988	84,894	1,929,383	263,760	428,787
A072 Deposits	3,066,615	0	0	0	2,564,482	0	0	0	0	502,133	0	0
A079 TOTAL OTHER CURRENT ASSETS	110,886,376	63,377,824	8,163,701	0	5,488,323	25,019,232	80,352	5,547,988	84,894	2,431,516	263,760	428,787
A099 TOTAL CURRENT ASSETS	6,059,234,950	2,282,851,404	916,153,993	173,843,405	543,414,177	889,315,001	29,372,737	317,836,215	95,935,100	656,812,586	85,998,395	67,701,939

**STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2012**

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	177,026,091	1,500,337	60,104,497	21,403,853	43,106,471	860,113	0	15,313,249	17,037,441	2,548,182	8,089,317	7,062,630
A103 Cash with State Board of Administration - Restricted	96,617	15,552	22,081	8,970	7,854	2,113	0	4,977	0	35,070	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	177,122,708	1,515,889	60,126,578	21,412,823	43,114,325	862,227	0	15,318,226	17,037,441	2,583,252	8,089,317	7,062,630
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	279,800,447	96,492,835	39,241,379	1,339,395	63,180,699	0	295,053	2,013,589	0	66,937,806	2,444,307	7,855,384
A113 Investments with SBA - Restricted	17,233,200	2,836,585	4,833,491	1,193,436	1,393,868	0	0	0	0	4,653,688	2,322,132	0
A114 Other Investments - Restricted	3,367,519,467	1,780,672,001	434,406,247	109,643,375	156,206,632	464,726,425	26,609,315	185,789,549	56,118,274	3,180,260	94,733,412	55,433,978
A118 Adjustment to Fair Market Value	6,160,023	1,548,323	671,028	25,244	1,624,232	1,505,603	0	34,432	0	1,024,566	(298,732)	25,326
	3,670,713,137	1,881,549,744	479,152,145	112,201,450	222,405,431	466,232,028	26,904,368	187,837,570	56,118,274	75,796,319	99,201,119	63,314,688
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	93,196,646	40,492,748	14,101,269	2,926,257	10,128,663	5,473,039	0	2,096,504	2,910,388	2,354,079	6,917,068	5,796,632
A122 Allowance for Uncollectibles	(7,196,866)	(3,001,252)	(1,956,587)	(804,929)	(164,180)	(882,050)	0	(150,462)	(1,998)	(235,408)	0	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	85,999,780	37,491,496	12,144,682	2,121,328	9,964,483	4,590,988	0	1,946,042	2,908,390	2,118,671	6,917,068	5,796,632
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	507,989,982	310,568,155	91,317,147	2,181	29,928,448	9,276,130	5,339,494	16,853,368	1,479,961	34,176,489	2,023,933	7,024,676
A132 Net Investment in Direct Financing Leases	9,005,000	0	0	0	0	0	0	9,005,000	0	0	0	0
A133 Due from Component Unit- Non-Current Due from University	17,448,730	0	0	0	10,709,272	0	0	0	0	6,322,413	0	417,045
	0	0	0	0	0	0	0	0	0	0	0	0
A139 TOTAL OTHER NON-CURRENT ASSETS	534,443,711	310,568,155	91,317,147	2,181	40,637,720	9,276,130	5,339,494	25,858,368	1,479,961	40,498,901	2,023,933	7,441,721
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	11,243,406,172	3,227,778,501	1,881,968,424	496,111,859	1,290,756,506	1,448,973,104	99,799,479	906,816,268	162,971,688	799,450,022	491,494,956	437,285,365
A212 Infrastructure and Other Improvements	648,816,353	99,052,389	125,997,479	75,268,558	50,427,037	93,060,266	2,979,981	87,255,220	29,325,077	17,091,809	40,021,685	28,336,852
A213 Furniture and Equipment	2,219,643,375	1,211,539,798	271,128,735	62,807,592	189,735,190	200,871,236	4,128,382	88,119,023	25,388,006	109,413,103	23,554,086	32,958,225
A214 Library Resources	884,581,527	306,117,818	126,089,850	53,625,457	110,509,595	27,742,627	484,367	75,709,293	30,598,819	104,280,221	39,543,252	9,880,228
A215 Property under Capital Lease/Leasehold Improvements	371,887,471	232,677,969	8,510,458	841,794	17,012,455	4,733,785	0	45,380,455	52,656,756	2,033,888	6,093,652	1,946,259
A216 Works of Art & Historical Treasures - Depreciable	3,344,053	519,695	0	42,450	1,301,300	134,600	0	826,687	0	0	0	519,321
A217 Other Fixed Assets	124,702,002	35,958,731	30,671,882	697,256	8,296,037	31,338,731	101,047	3,984,557	2,038,308	1,826,295	8,595,776	1,193,381
A218 Accumulated Depreciation	(5,958,189,332)	(2,581,852,821)	(801,002,271)	(226,733,316)	(588,510,308)	(595,967,455)	(35,747,827)	(321,791,080)	(143,769,673)	(382,787,338)	(195,111,106)	(84,916,137)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	9,538,191,622	2,531,792,080	1,643,364,557	462,661,650	1,079,527,812	1,210,886,894	71,745,429	886,300,423	159,208,981	651,308,002	414,192,301	427,203,494
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	467,850,807	117,292,852	79,903,866	5,826,333	75,814,850	43,683,562	5,588,285	19,506,223	12,463,844	30,992,050	16,170,825	60,608,117
A222 Construction Work in Progress	560,398,191	182,734,615	85,527,462	24,545,390	8,886,162	69,497,633	2,302,648	1,738,232	27,526,703	79,787,982	47,388,650	30,462,713
A223 Works of Art & Historical Treasures - Non-Depreciation	136,784,000	36,991,385	74,032,020	712,049	218,000	4,430,978	0	4,750,867	10,927,874	2,985,469	0	1,735,358
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	1,165,032,997	337,018,852	239,463,348	31,083,773	84,919,012	117,612,173	7,890,933	25,995,322	50,918,421	113,765,501	63,559,474	92,806,188
A297 TOTAL NON-CURRENT ASSETS	15,171,503,955	5,099,936,216	2,525,568,457	629,483,204	1,480,568,783	1,809,460,440	111,880,224	1,143,255,951	287,671,468	886,070,647	593,983,213	603,625,353
A299 TOTAL ASSETS	21,230,738,905	7,382,787,620	3,441,722,450	803,326,608	2,023,982,960	2,698,775,441	141,252,961	1,461,092,166	383,606,568	1,542,883,232	679,981,607	671,327,292

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	455,199,480	296,194,915	29,504,529	4,781,914	19,617,356	56,723,712	486,502	17,747,611	5,638,672	13,407,620	4,232,380	6,864,269
A312 Construction Contracts Payable	47,974,018	15,487,898	8,915,824	4,566,389	2,994,889	1,282,214	339,783	117,920	1,191,388	3,225,643	7,332,700	2,519,371
A313 Accrued Salaries and Wages	144,949,128	86,355,088	11,572,088	2,141,174	8,537,207	23,219,463	932,010	2,675,014	1,893,932	4,675,127	1,364,929	1,583,097
A314 Temporary Cash Overdraft	9,632,276	8,348,946	0	0	0	0	0	0	0	0	1,283,330	0
A315 Deposits Payable	56,804,484	9,943,392	4,494,480	3,868,100	4,817,480	14,995,400	0	4,920,795	1,508,876	6,719,959	4,419,581	1,116,421
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	714,559,386	416,330,239	54,486,921	15,357,577	35,966,932	96,220,788	1,758,295	25,461,340	10,232,868	28,028,348	18,632,920	12,083,158
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	1,085,786	0	788,329	118,188	0	0	0	0	0	179,269	0	0
A323 Due to Component Units	164,638,566	71,377,982	20,280,150	0	8,968,742	58,682,764	0	4,035,492	0	1,293,436	0	0
A329 TOTAL DUE TO OTHER FUNDS	165,724,352	71,377,982	21,068,479	118,188	8,968,742	58,682,764	0	4,035,492	0	1,472,705	0	0
A331 DEFERRED REVENUES												
	353,493,788	110,235,323	57,158,200	5,646,992	21,419,323	64,615,251	219,067	22,580,979	2,310,394	66,389,176	870,526	2,048,557
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	64,957,781	34,431,000	3,254,729	0	7,540,000	10,404,065	495,000	0	1,896,000	636,987	2,440,000	3,860,000
A342 Loans and Notes Payable	11,982,278	0	1,190,603	151,496	3,345,124	150,000	1,775,000	0	37,260	640,000	1,692,795	3,000,000
A343 Installment Purchase Notes Payable	1,598,080	867,773	243,816	0	0	422,572	0	0	0	0	63,919	0
A344 Capital Leases	6,366,866	2,973,701	0	320,538	0	2,212,999	0	558,553	0	162,570	0	138,505
A345 Accrued Insurance Claims	17,237,566	15,439,665	241,999	0	0	1,534,622	0	0	0	21,280	0	0
A346 Compensated Absences Liability	34,863,863	14,288,640	3,870,115	1,410,763	3,169,107	5,390,285	127,244	1,556,438	966,219	2,461,037	1,079,273	544,742
A348 Capital Improvement Debt Payable- Current	38,820,271	6,919,000	9,774,041	1,791,000	6,590,000	2,748,827	0	3,439,784	0	7,147,619	410,000	0
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	175,826,705	74,919,779	18,575,303	3,673,796	20,644,231	22,863,370	2,397,244	5,554,775	2,899,479	11,069,493	5,685,987	7,543,247
A351 OTHER CURRENT LIABILITIES												
	43,918,845	16,024,051	2,236,542	2,216,732	17,270,552	0	314,317	5,105,211	109,244	208,386	413,363	20,447
A399 TOTAL CURRENT LIABILITIES	1,453,523,075	688,887,374	153,525,445	27,013,284	104,269,780	242,382,173	4,688,923	62,737,797	15,551,985	107,168,108	25,602,796	21,695,409
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	2,078,568,181	714,141,000	72,815,966	0	321,008,998	357,546,108	28,420,782	168,795,000	55,166,717	32,384,102	134,146,018	194,143,490
A432 Loans and Notes Payable	87,540,032	0	10,609,748	288,943	42,309,065	910,678	0	0	1,062,740	7,540,000	15,818,858	9,000,000
A433 Installment Purchase Notes Payable	1,969,663	1,077,690	467,891	0	0	424,082	0	0	0	0	0	0
A434 Capital Leases	42,207,162	11,034,216	0	14,714,014	0	5,639,054	0	10,254,708	0	133,155	0	432,014
A435 Accrued Self-Insurance Claims	105,392,993	87,391,927	976,842	0	0	16,832,705	0	0	0	191,518	0	0
A436 Compensated Absences Liability	347,072,470	93,893,427	54,180,135	18,237,741	35,325,295	59,032,684	1,850,744	24,215,769	10,463,879	30,886,349	11,385,685	7,600,762
A437 Other Non-Current Liabilities	403,247,089	157,700,856	42,698,155	2,260,668	27,146,600	87,096,824	6,631,620	11,533,922	2,813,027	60,173,415	4,967,230	224,772
A438 Due to Component Units- Non-Current	17,031,684	0	0	0	10,709,272	0	0	0	0	6,322,412	0	0
A441 Post Employment Health Care Benefits Payable	272,106,455	104,209,455	21,662,000	7,231,000	25,828,000	40,927,000	1,683,000	21,609,000	7,179,000	19,185,000	13,455,000	9,140,000
A448 Capital Improvement Debt Payable- Current	802,662,018	119,364,652	225,255,049	27,264,326	150,986,527	31,031,283	0	75,211,261	0	158,683,325	14,865,596	0
A439 TOTAL NON-CURRENT LIABILITIES	4,157,797,745	1,288,813,223	428,665,786	69,996,692	613,313,757	599,440,417	38,586,146	311,619,660	76,685,363	315,499,277	194,636,386	220,541,038
A498 TOTAL NON-CURRENT LIABILITIES	4,157,797,745	1,288,813,223	428,665,786	69,996,692	613,313,757	599,440,417	38,586,146	311,619,660	76,685,363	315,499,277	194,636,386	220,541,038
A499 TOTAL LIABILITIES	5,611,320,820	1,977,700,597	582,191,231	97,009,976	717,583,537	841,822,590	43,275,069	374,357,457	92,237,348	422,667,385	220,239,182	242,236,447

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:	7,789,156,965	2,051,562,822	1,564,356,574	461,288,025	690,970,635	864,153,188	50,720,580	687,930,213	154,291,683	633,863,274	313,477,113	316,542,857
NONEXPENDABLE:												
A521 ENDOWMENT	2,754,504,049	1,127,419,155	429,225,508	79,859,388	114,219,425	460,737,981	46,128,436	141,515,877	46,975,466	181,575,076	75,816,376	51,031,361
EXPENDABLE:												
A522 DEBT SERVICE	32,968,732	5,289,132	3,748,067	1,202,406	1,426,553	2,608,490	0	0	0	2,533,608	9,786,110	6,374,366
A523 LOANS	58,612,210	36,065,232	3,969,606	2,129,189	3,935,949	6,060,666	0	3,484,433	2,279,981	325,540	0	361,613
A524 CAPITAL PROJECTS	344,521,079	47,250,427	25,866,003	49,098,290	99,288,416	78,087,246	5,458,608	0	7,261,528	25,609,706	3,000,392	3,600,464
A525 OTHER RESTRICTED NET ASSETS	1,531,071,804	861,981,738	211,825,322	29,144,829	107,381,777	61,500,941	2,663,178	128,047,226	16,552,949	76,059,626	19,774,462	16,139,756
A526 EXPENDABLE ENDOWMENTS	348,348,844	226,535,974	121,812,870	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	2,760,234,403	1,048,982,543	498,727,269	83,594,506	289,176,668	383,804,338	(6,992,910)	125,756,960	64,007,613	200,249,016	37,887,971	35,040,428
A599 TOTAL NET ASSETS	15,619,418,086	5,405,087,023	2,859,531,219	706,316,632	1,306,399,423	1,856,952,850	97,977,892	1,086,734,709	291,369,220	1,120,215,847	459,742,425	429,090,845

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES												
B105 Student Tuition & Fees	2,219,748,383	462,049,835	323,240,475	95,850,814	336,865,948	311,685,176	7,873,746	161,154,075	67,563,653	287,780,809	93,145,695	72,538,157
B106 Less: Tuition Scholarship Allowances	(685,106,851)	(141,553,645)	(123,276,336)	(32,796,710)	(95,250,373)	(89,727,641)	4,845,807	(46,600,821)	(17,944,111)	(89,722,332)	(29,398,408)	(23,682,282)
B107 Net Student Tuition & Fees	1,524,949,918	320,496,190	199,964,139	63,054,104	241,615,575	221,957,535	3,027,939	114,553,254	49,619,542	198,058,478	63,747,287	48,855,875
B110 Federal Grants and Contracts	991,502,662	408,727,474	156,784,626	40,663,482	89,711,433	170,268,582	637,292	27,678,987	11,602,958	71,358,734	8,965,093	5,104,001
B115 State and Local Grants and Contracts	99,326,950	43,085,333	11,885,106	5,969,890	5,546,774	13,723,966	0	7,291,672	2,120,841	7,084,446	1,009,591	1,609,331
B120 Nongovernmental Grants and Contracts	783,592,548	604,723,118	15,665,234	1,429,933	19,458,067	113,651,142	592,453	6,206,599	30,728	9,776,275	2,843,196	9,215,804
B125 Sales & Services of Educational Department	49,132,171	47,770,915	413,064	0	0	298,772	0	370,907	0	278,513	0	0
B130 Sales and Services of Auxiliary Enterprise	689,029,494	129,368,889	143,371,656	22,511,282	55,161,885	107,203,007	5,824,741	48,538,721	5,678,532	117,184,867	26,133,799	28,052,114
B131 Sales and Services of Component Units	0	0	0	0	0	0	0	0	0	0	0	0
B132 Hospital Revenues	0	0	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	0	0	0	0	0	0	0	0	0	0	0	0
B134 Gifts and Donations	0	0	0	0	0	0	0	0	0	0	0	0
B135 Interest on Loans Receivable	1,878,258	998,142	268,101	74,771	119,868	148,183	0	144,923	68,406	55,864	0	0
B140 Other Operating Revenue	53,483,733	2,287,916	6,977,014	7,952,835	5,787,103	2,341,254	178,281	8,776,377	2,277,543	15,163,379	337,118	1,404,913
B199 TOTAL OPERATING REVENUES	4,192,895,735	1,557,457,977	535,328,940	141,656,298	417,400,705	629,592,443	10,260,706	213,561,440	71,398,550	418,960,554	103,036,083	94,242,038
B200 OPERATING EXPENSES												
B205 Compensation & Employee Benefits	4,455,647,826	1,522,935,656	567,584,449	161,391,300	449,159,198	708,747,021	19,808,746	259,147,025	94,366,654	436,424,088	137,141,241	98,942,448
B210 Service & Supplies	1,432,664,847	446,577,878	189,249,022	49,849,086	150,125,087	230,949,795	7,514,498	87,315,068	38,646,421	157,472,875	37,189,520	37,775,597
B215 Utilities	216,900,913	65,675,099	40,148,466	12,843,486	21,604,972	26,504,321	1,415,625	13,415,754	4,406,421	16,328,150	9,646,495	4,912,124
B230 Scholarships and Fellowships	562,001,438	80,809,670	78,738,751	34,441,632	84,562,049	85,148,239	1,273,314	52,761,207	19,050,520	89,193,592	20,499,067	15,523,397
B235 Depreciation Expense	408,696,073	116,696,756	60,337,171	17,465,086	54,951,374	47,718,575	3,006,613	30,814,788	7,750,295	38,657,865	18,591,224	12,706,325
B240 Self Insurance Claims and Expenses	12,473,411	11,802,667	0	0	0	680,606	0	0	0	(9,862)	0	0
B250 Other Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
B299 TOTAL OPERATING EXPENSES	7,088,384,507	2,244,497,726	936,057,859	275,990,590	760,402,680	1,099,748,558	33,018,796	443,453,842	164,220,311	738,066,707	223,067,546	169,859,891
B300 Total Operating Income (Loss)	(2,895,488,772)	(687,039,749)	(400,728,919)	(134,334,293)	(343,001,975)	(470,156,114)	(22,758,090)	(229,892,402)	(92,821,761)	(319,106,153)	(120,031,463)	(75,617,853)
B400 NON-OPERATING REVENUES (EXPENSES)												
B405 State Appropriations	1,987,400,980	527,880,048	285,597,961	97,822,294	245,358,947	305,548,668	15,027,109	145,091,785	52,917,530	195,097,841	71,159,846	45,898,951
B406 Federal and State Scholarship Grants	766,335,651	116,178,048	96,727,332	45,069,465	138,119,292	107,685,568	3,146,371	62,273,887	24,029,328	112,475,420	35,111,413	25,519,527
B406 Non Capital Grants, Donations	2,254,680	0	0	0	0	0	0	0	2,254,680	0	0	0
B407 State Appropriated American Recovery & Reinvestment	2,384,223	2,384,223	0	0	0	0	0	0	0	0	0	0
B408 Non Capital Grants, Donations	139,688,729	81,077,329	37,502,824	0	0	20,108,349	1,000,227	0	0	0	0	0
B410 Investment Income	87,768,222	26,155,555	15,727,022	1,770,066	10,680,270	13,216,298	331,762	4,552,451	1,636,105	9,081,873	3,013,314	1,603,506
B411 Unrealized Gains and Losses	2,696,712	2,354,912	4,226,590	240,194	(1,454,204)	(3,542,075)	87,326	0	472,869	(101,017)	0	412,117
B414 Less: Investment Expenses	(2,639,562)	(2,096,703)	0	0	(383,213)	(71,246)	0	0	(88,400)	0	0	0
B415 Net Investment Income	87,825,371	26,413,764	19,953,612	2,010,260	8,842,853	9,602,977	419,088	4,552,451	2,020,574	8,980,856	3,013,314	2,015,623
B419 Other Non-Operating Revenue	42,426,599	943,538	293,834	256,184	8,020,570	2,137,597	9,963	13,170,904	94,880	9,454,191	6,817,707	1,227,231
B420 Gain/Loss on Disposal of Capital Assets	(44,254,212)	(2,573,268)	0	(227,096)	(121,374)	(23,183,547)	(378,237)	(16,468,793)	(138,687)	(523,243)	(639,966)	0
B425 Interest on Asset-Related Debt	(49,517,567)	(5,483,125)	(8,006,507)	(1,713,357)	(8,186,735)	(1,668,836)	(1,402,622)	(4,180,399)	0	(6,112,259)	(6,808,608)	(5,955,118)
B430 Other Non-Operating Expenses	(253,446,300)	(64,795,842)	(33,010,673)	(7,364,381)	(53,554,566)	(41,250,941)	(151,933)	(2,822,681)	(5,317,547)	(28,147,676)	(10,908,098)	(6,121,961)
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	2,681,098,155	682,024,715	399,058,383	135,853,368	338,478,987	378,979,833	17,669,966	201,617,154	75,860,758	291,225,130	97,745,608	62,584,253

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	(214,390,617)	(5,015,034)	(1,670,536)	1,519,075	(4,522,988)	(91,176,281)	(5,088,124)	(28,275,248)	(16,961,003)	(27,881,023)	(22,285,855)	(13,033,600)
B605 Additions to Permanent Endowments	0	0	0	0	0	0	0	0	0	0	0	0
B610 Capital Appropriations	110,136,430	6,059,910	19,086,635	1,130,325	5,000,000	37,009,345	1,687,723	1,563,172	2,162,977	34,319,664	451,445	1,665,234
B615 Capital Grants, Contracts and Donations	97,315,674	15,950,088	19,502,287	1,168,391	3,545,425	27,444,410	809,876	23,563,509	211,071	4,666,039	75,000	379,577
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0
B700 CHANGE IN NET ASSETS	(6,938,514)	16,994,964	36,918,386	3,817,791	4,022,437	(26,722,526)	(2,590,525)	(3,148,567)	(14,586,955)	11,104,680	(21,759,410)	(10,988,789)
B800 TOTAL NET ASSETS - BEGINNING	10,180,131,378	2,369,296,955	2,049,561,011	593,983,960	1,087,877,190	1,300,204,505	65,781,720	853,265,389	225,454,221	876,576,070	386,898,714	371,231,643
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	0	-	0	0	0	0	0	0	0	0	0	0
B900 TOTAL NET ASSETS - ENDING	10,173,192,865	2,386,291,919	2,086,479,397	597,801,751	1,091,899,627	1,273,481,979	63,191,195	850,116,822	210,867,266	887,680,750	365,139,304	360,242,854

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES												
B105 Student Tuition & Fees	0	0	0	0	0	0	0	0	0	0	0	0
B106 Less: Tuition Scholarship Allowances	0	0	0	0	0	0	0	0	0	0	0	0
B107 Net Student Tuition & Fees	0	0	0	0	0	0	0	0	0	0	0	0
B110 Federal Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0	0
B115 State and Local Grants and Contracts	2,902,802	0	0	0	0	0	0	2,902,802	0	0	0	0
B120 Nongovernmental Grants and Contracts	41,332,801	0	0	0	0	41,120,313	109,156	103,332	0	0	0	0
B125 Sales & Services of Educational Department	0	0	0	0	0	0	0	0	0	0	0	0
B130 Sales and Services of Auxiliary Enterprise	23,045,697	0	0	0	0	0	0	23,045,697	0	0	0	0
B131 Sales and Services of Component Units	389,515,510	119,194,816	22,586,468	0	0	245,536,289	0	0	96,618	2101319	0	0
B132 Hospital Revenues	2,090,844,411	2,090,844,411	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	58,923,299	34,611,463	13,349,263	0	9,020,542	1,942,031	0	0	0	0	0	0
B134 Gifts and Donations	275,258,265	95,438,123	60,071,771	0	12,561,866	55,381,336	4,049,948	6,627,966	2,827,448	33128314	0	5,171,493
B135 Interest on Loans Receivable	0	0	0	0	0	0	0	0	0	0	0	0
B140 Other Operating Revenue	224,323,870	42,067,470	23,364,374	5,724,328	77,234,328	45,316,425	3,018	620,374	10,309,246	4543071	13,724,745	1,416,491
B199 TOTAL OPERATING REVENUES	3,106,146,656	2,382,156,283	119,371,876	5,724,328	98,816,736	389,296,394	4,162,122	33,300,171	13,233,312	39,772,705	13,724,745	6,587,984
B200 OPERATING EXPENSES												
B205 Compensation & Employee Benefits	240,832,956	0	38,677,344	1,246,393	12,539,372	179,330,221	0	4,731,909	1,902,767	0	688,392	1,716,558
B210 Service & Supplies	2,254,344,054	1,859,770,657	88,346,137	7,755,018	72,620,102	174,669,280	0	5,577,922	3,689,068	21025340	15,284,842	5,605,688
B215 Utilities	2,843,631	0	743,287	35,772	0	701,704	0	0	1,080,398	282470	0	0
B230 Scholarships and Fellowships	11,606,317	0	0	0	0	7,037,204	0	3,247,111	35,732	0	0	1,286,270
B235 Depreciation Expense	131,920,052	90,152,981	5,639,261	6,450	10,964,907	18,393,591	0	3,274,664	2,046,078	560353	874,263	7,504
B240 Self Insurance Claims and Expenses	0	0	0	0	0	0	0	0	0	0	0	0
B250 Other Operating Expenses	17,827,465	0	0	0	0	0	4,121,344	13,706,121	0	0	0	0
B299 TOTAL OPERATING EXPENSES	2,659,374,475	1,949,923,638	133,406,029	9,043,633	96,124,381	380,132,000	4,121,344	30,537,727	8,754,043	21,868,163	16,847,497	8,616,020
B300 Total Operating Income (Loss)	446,772,181	432,232,645	(14,034,153)	(3,319,305)	2,692,355	9,164,394	40,778	2,762,444	4,479,269	17,904,542	(3,122,752)	(2,028,036)
B400 NON-OPERATING REVENUES (EXPENSES)												
B405 State Appropriations	4,000,000	4,000,000	0	0	0	0	0	0	0	0	0	0
B406 Federal and State Scholarship Grants	0	0	0	0	0	0	0	0	0	0	0	0
B406 Non Capital Grants, Donations	0	0	0	0	0	0	0	0	0	0	0	0
B407 State Appropriated American Recovery & Reinvestment	0	0	0	0	0	0	0	0	0	0	0	0
B408 Non Capital Grants, Donations	0	0	0	0	0	0	0	0	0	0	0	0
B410 Investment Income	45,471,789	21,691,384	6,653,544	2,915,945	775,239	3,412,542	0	7,126,616	3,450,377	1071233	(1,127,317)	(497,774)
B411 Less: Unrealized Gains and Losses	(33,756,276)	(6,604,319)	(12,904,330)	(3,553,744)	0	0	0	(2,466,507)	(4,867,545)	-3359831	0	0
B414 Less: Investment Expenses	(801,542)	0	(72,994)	0	0	0	(398,794)	0	(329,754)	0	0	0
B415 Net Investment Income	10,913,971	15,087,065	(6,323,780)	(637,799)	775,239	3,412,542	(398,794)	4,660,109	(1,746,922)	(2,288,598)	(1,127,317)	(497,774)
B419 Other Non-Operating Revenue	35,936,063	0	3,183,844	0	18,577,585	9,698,501	0	4,476,133	0	0	0	0
B420 Gain/Loss on Disposal of Capital Assets	439,066	439,066	0	0	0	0	0	0	0	0	0	0
B425 Interest on Asset-Related Debt	(69,326,358)	(19,985,698)	(704,220)	0	(13,151,856)	(24,588,926)	0	(5,791,301)	(1,856,121)	-1815122	(1,246,995)	(186,119)
B430 Other Non-Operating Expenses	(477,247,429)	(429,671,735)	(11,771,697)	0	(7,758,496)	(3,001,387)	0	(22,660,909)	(2,345,965)	-12470	(24,770)	0
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	(495,284,686)	(430,131,302)	(15,615,853)	(637,799)	(1,557,528)	(14,479,270)	(398,794)	(19,315,968)	(5,949,008)	(4,116,189)	(2,399,082)	(683,893)

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	(48,512,505)	2,101,343	(29,650,006)	(3,957,104)	1,134,827	(5,314,876)	(358,016)	(16,553,524)	(1,469,739)	13,788,353	(5,521,834)	(2,711,929)
B605 Additions to Permanent Endowments	69,003,313	45,233,516	18,609,459	0	1,505,360	0	0	0	1,438,586	0	2,216,392	0
B610 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
B615 Capital Grants, Contracts and Donations	18,049,797	0	14,370,703	0	0	0	0	2,021,033	238,000	0	0	1,420,061
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0
B700 CHANGE IN NET ASSETS	38,540,605	47,334,859	3,330,156	(3,957,104)	2,640,187	(5,314,876)	(358,016)	(14,532,491)	206,847	13,788,353	(3,305,442)	(1,291,868)
B800 TOTAL NET ASSETS - BEGINNING	5,407,475,311	2,971,250,939	769,721,666	112,471,985	211,859,609	588,785,747	35,144,713	251,150,378	80,295,107	218,746,744	97,908,564	70,139,859
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	209,306	209,306	0	0	0	0	0	0	0	0	0	0
B900 TOTAL NET ASSETS - ENDING	5,446,225,222	3,018,795,104	773,051,822	108,514,881	214,499,796	583,470,871	34,786,697	236,617,887	80,501,954	232,535,097	94,603,122	68,847,991

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES												
B105 Student Tuition & Fees	2,219,748,383	462,049,835	323,240,475	95,850,814	336,865,948	311,685,176	7,873,746	161,154,075	67,563,653	287,780,809	93,145,695	72,538,157
B106 Less: Tuition Scholarship Allowances	(694,798,465)	(141,553,645)	(123,276,336)	(32,796,710)	(95,250,373)	(89,727,641)	(4,845,807)	(46,600,821)	(17,944,111)	(89,722,332)	(29,398,408)	(23,682,282)
B107 Net Student Tuition & Fees	1,524,949,918	320,496,190	199,964,139	63,054,104	241,615,575	221,957,535	3,027,939	114,553,254	49,619,542	198,058,478	63,747,287	48,855,875
B110 Federal Grants and Contracts	991,502,662	408,727,474	156,784,626	40,663,482	89,711,433	170,268,582	637,292	27,678,987	11,602,958	71,358,734	8,965,093	5,104,001
B115 State and Local Grants and Contracts	102,229,752	43,085,333	11,885,106	5,969,890	5,546,774	13,723,966	0	10,194,474	2,120,841	7,084,446	1,009,591	1,609,331
B120 Nongovernmental Grants and Contracts	824,925,349	604,723,118	15,665,234	1,429,933	19,458,067	154,771,455	701,609	6,309,931	30,728	9,776,275	2,843,196	9,215,804
B125 Sales & Services of Educational Department	49,132,171	47,770,915	413,064	0	0	298,772	0	370,907	0	278,513	0	0
B130 Sales and Services of Auxiliary Enterprise	712,075,191	129,368,889	143,371,656	22,511,282	55,161,885	107,203,007	5,824,741	71,584,418	5,678,532	117,184,867	26,133,799	28,052,114
B131 Sales and Services of Component Units	389,515,510	119,194,816	22,586,468	0	0	245,536,289	0	0	96,618	2,101,319	0	0
B132 Hospital Revenues	2,090,844,411	2,090,844,411	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	58,923,299	34,611,463	13,349,263	0	9,020,542	1,942,031	0	0	0	0	0	0
B134 Gifts and Donations	275,258,265	95,438,123	60,071,771	0	12,561,866	55,381,336	4,049,948	6,627,966	2,827,448	33,128,314	0	5,171,493
B135 Interest on Loans Receivable	1,878,258	998,142	268,101	74,771	119,868	148,183	0	144,923	68,406	55,864	0	0
B140 Other Operating Revenue	277,807,603	44,355,386	30,341,388	13,677,163	83,021,431	47,657,679	181,299	9,396,751	12,586,789	19,706,450	14,061,863	2,821,404
B199 TOTAL OPERATING REVENUES	7,299,042,390	3,939,614,260	654,700,816	147,380,626	516,217,441	1,018,888,837	14,422,828	246,861,611	84,631,862	458,733,259	116,760,828	100,830,022
B200 OPERATING EXPENSES												
B205 Compensation & Employee Benefits	4,696,480,782	1,522,935,656	606,261,793	162,637,693	461,698,570	888,077,242	19,808,746	263,878,934	96,269,421	436,424,088	137,829,633	100,659,006
B210 Service & Supplies	3,687,008,901	2,306,348,535	277,595,159	57,604,104	222,745,189	405,619,075	7,514,498	92,892,990	42,335,489	178,498,215	52,474,362	43,381,285
B215 Utilities	219,744,543	65,675,099	40,891,753	12,879,258	21,604,972	27,206,025	1,415,625	13,415,754	5,486,819	16,610,619	9,646,495	4,912,124
B230 Scholarships and Fellowships	573,607,755	80,809,670	78,738,751	34,441,632	84,562,049	92,185,443	1,273,314	56,008,318	19,086,252	89,193,592	20,499,067	16,809,667
B235 Depreciation Expense	540,616,124	206,849,737	65,976,432	17,471,536	65,916,281	66,112,166	3,006,613	34,089,452	9,796,373	39,218,218	19,465,487	12,713,829
B240 Self Insurance Claims and Expenses	12,473,411	11,802,667	0	0	0	680,606	0	0	0	(9,862)	0	0
B250 Other Operating Expenses	17,827,465	0	0	0	0	0	4,121,344	13,706,121	0	0	0	0
B299 TOTAL OPERATING EXPENSES	9,747,758,981	4,194,421,364	1,069,463,888	285,034,223	856,527,061	1,479,880,558	37,140,140	473,991,569	172,974,354	759,934,870	239,915,043	178,475,911
B300 Total Operating Income (Loss)	(2,448,716,591)	(254,807,104)	(414,763,072)	(137,653,598)	(340,309,620)	(460,991,720)	(22,717,312)	(227,129,958)	(88,342,492)	(301,201,611)	(123,154,215)	(77,645,889)
B400 NON-OPERATING REVENUES (EXPENSES)												
B405 State Appropriations	1,991,400,980	531,880,048	285,597,961	97,822,294	245,358,947	305,548,668	15,027,109	145,091,785	52,917,530	195,097,841	71,159,846	45,898,951
B406 Federal and State Scholarship Grants	766,335,651	116,178,048	96,727,332	45,069,465	138,119,292	107,685,568	3,146,371	62,273,887	24,029,328	112,475,420	35,111,413	25,519,527
B406 Non Capital Grants, Donations	2,254,680	0	0	0	0	0	0	0	2,254,680	0	0	0
B407 State Appropriated American Recovery & Reinvestment	2,384,223	2,384,223	0	0	0	0	0	0	0	0	0	0
B408 Non Capital Grants, Donations	139,688,729	81,077,329	37,502,824	0	0	20,108,349	1,000,227	0	0	0	0	0
B410 Investment Income	133,240,011	47,846,939	22,380,566	4,686,011	11,455,509	16,628,840	331,762	11,679,067	5,086,482	10,153,106	1,885,997	1,105,732
B411 Less: Unrealized Gains and Losses	(31,059,564)	(4,249,407)	(8,677,740)	(3,313,550)	(1,454,204)	(3,542,075)	87,326	(2,466,507)	(4,394,676)	(3,460,848)	0	412,117
B414 Less: Investment Expenses	(3,441,104)	(2,096,703)	(72,994)	0	(383,213)	(71,246)	(398,794)	0	(418,154)	0	0	0
B415 Net Investment Income	98,739,343	41,500,829	13,629,832	1,372,461	9,618,092	13,015,519	20,294	9,212,560	273,652	6,692,258	1,885,997	1,517,849
B419 Other Non-Operating Revenue	78,362,662	943,538	3,477,678	256,184	26,598,155	11,836,098	9,963	17,647,037	94,880	9,454,191	6,817,707	1,227,231
B420 Gain/Loss on Disposal of Capital Assets	(43,815,146)	(2,134,202)	0	(227,096)	(121,374)	(23,183,547)	(378,237)	(16,468,793)	(138,687)	(523,243)	(639,966)	0
B425 Interest on Asset-Related Debt	(118,843,925)	(25,468,823)	(8,710,727)	(1,713,357)	(21,338,591)	(26,257,762)	(1,402,622)	(9,971,700)	(1,856,121)	(7,927,381)	(8,055,603)	(6,141,237)
B430 Other Non-Operating Expenses	(730,693,728)	(494,467,577)	(44,782,370)	(7,364,381)	(61,313,062)	(44,252,328)	(151,933)	(25,483,590)	(7,663,512)	(28,160,146)	(10,932,868)	(6,121,961)
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	2,185,813,469	251,893,413	383,442,530	135,215,569	336,921,459	364,500,563	17,271,172	182,301,186	69,911,750	287,108,941	95,346,526	61,900,360

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	(262,903,122)	(2,913,691)	(31,320,542)	(2,438,029)	(3,388,161)	(96,491,157)	(5,446,140)	(44,828,772)	(18,430,742)	(14,092,670)	(27,807,689)	(15,745,529)
B605 Additions to Permanent Endowments	69,003,313	45,233,516	18,609,459	0	1,505,360	0	0	0	1,438,586	0	2,216,392	0
B610 Capital Appropriations	110,136,430	6,059,910	19,086,635	1,130,325	5,000,000	37,009,345	1,687,723	1,563,172	2,162,977	34,319,664	451,445	1,665,234
B615 Capital Grants, Contracts and Donations	115,365,471	15,950,088	33,872,990	1,168,391	3,545,425	27,444,410	809,876	25,584,542	449,071	4,666,039	75,000	1,799,638
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0
B700 CHANGE IN NET ASSETS	31,602,091	64,329,823	40,248,542	(139,313)	6,662,624	(32,037,402)	(2,948,541)	(17,681,058)	(14,380,108)	24,893,033	(25,064,852)	(12,280,657)
B800 TOTAL NET ASSETS - BEGINNING	15,587,606,690	5,340,547,894	2,819,282,677	706,455,945	1,299,736,799	1,888,990,252	100,926,433	1,104,415,767	305,749,328	1,095,322,814	484,807,278	441,371,502
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	209,306	209,306	0	0	0	0	0	0	0	0	0	0
B900 TOTAL NET ASSETS - ENDING	15,619,418,087	5,405,087,023	2,859,531,219	706,316,632	1,306,399,423	1,856,952,850	97,977,892	1,086,734,709	291,369,220	1,120,215,847	459,742,426	429,090,845

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
C100 CASH FLOWS FROM OPERATING ACTIVITIES												
C101 Tuition and Fees	1,522,932,328	316,411,467	199,964,139	60,767,124	238,775,190	221,028,762	3,044,165	114,553,526	48,225,726	207,361,769	63,747,287	49,053,173
C102 Grants & Contracts	1,867,973,452	1,043,057,322	185,861,660	50,594,620	108,829,405	303,712,367	1,036,536	39,856,297	16,127,190	90,613,487	12,676,546	15,608,021
C103 Sale & Services of Educational Departments	53,617,981	47,609,315	423,035	0	0	298,150	0	370,907	0	278,513	4,638,062	0
C104 Sales and Services of Auxiliary Enterprises	687,311,888	117,238,974	142,839,194	22,019,040	55,448,657	106,789,143	5,821,056	49,753,373	5,658,532	124,688,616	21,503,403	35,551,901
C105 Interest on Loans Receivable	1,656,409	785,516	268,101	49,245	124,885	176,464	0	144,923	41,053	66,222	0	0
C106 Other Operating Receipts	37,459,835	2,447,461	7,267,203	6,680,923	5,726,899	9,318,967	488,379	5,632,806	2,877,966	(3,491,730)	(656,990)	1,167,951
C107 Payments to Employees	(4,421,883,320)	(1,563,110,441)	(553,890,647)	(158,686,524)	(435,156,741)	(685,972,937)	(19,216,992)	(251,086,076)	(91,056,120)	(437,189,210)	(132,067,668)	(94,449,965)
C108 Payments to Suppliers for Goods and Services	(1,644,734,730)	(503,087,326)	(229,971,438)	(62,216,142)	(172,925,395)	(256,902,428)	(8,755,183)	(100,593,255)	(42,738,547)	(171,017,427)	(46,959,650)	(49,567,939)
C109 Payments to Students for Scholarships and Fellowships	(562,001,438)	(80,809,670)	(78,738,751)	(34,441,632)	(84,562,049)	(85,148,239)	(1,273,314)	(52,761,207)	(19,050,520)	(89,193,592)	(20,499,067)	(15,523,397)
C110 Payments on Self-Insurance Claims	(16,537,674)	(7,378,668)	970	0	0	(8,996,362)	0	0	(142,509)	(21,106)	0	0
C111 Net Loans Issued to Students	(2,444,499)	(250,370)	(2,701,116)	(45,615)	568,265	512,885	0	(221,792)	0	(307,385)	0	629
Collection on Loans to Students	2,273,616	0	2,273,616	0	0	0	0	0	0	0	0	0
C199 NET CASH PROVIDED FROM OPERATIONS	(2,474,376,153)	(627,086,420)	(326,404,034)	(115,278,961)	(283,170,884)	(395,183,228)	(18,855,353)	(194,350,498)	(80,057,229)	(278,211,842)	(97,618,077)	(58,159,626)
C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES												
C201 State Appropriations	1,991,677,839	527,880,048	285,597,961	98,606,196	245,358,947	305,548,668	15,027,109	145,091,785	52,917,530	198,590,798	71,159,846	45,898,951
State Appropriated American Recovery & Reinvestment Act	2,384,223	2,384,223	-	0	0	0	0	0	0	0	0	0
Federal and State Scholarship Grants	230,076,523	116,178,049	-	0	0	0	4,146,598	60,203,022	24,029,328	0	0	25,519,526
C202 Non-Capital Grants, Contracts, and Donations	576,783,887	81,077,329	40,824,285	45,069,465	136,508,529	123,691,393	0	0	2,254,680	112,246,793	35,111,413	0
Federal and State Student Financial Aid	157,180,021	-	96,727,332	0	0	0	0	0	0	0	60,452,689	0
Federal Direct Loan Program Receipts	149,858,687	-	210,331,994	0	0	0	0	0	0	0	(60,473,307)	0
Federal Direct Loan Program Disbursements	(215,465,163)	-	(215,465,163)	0	0	0	0	0	0	0	0	0
C203 Operating Subsidies and Transfers	(18,222,798)	10,899	0	0	0	(15,201,793)	0	29,507	0	(3,061,411)	0	0
C204 Net Change in Funds Held for Others	8,574,732	2,898,699	(198,085)	(1,608,091)	(4,595,685)	2,584,115	0	3,323,210	273,840	5,482,911	502,364	(88,547)
C205 Other Receipts	27,858,357	2,179,590	293,834	256,184	0	2,266,349	0	12,770,904	94,880	7,627,480	1,141,905	1,227,230
C206 Other Expenses	(69,367,186)	(3,979,219)	(4,014,079)	(26,926)	(17,582,683)	(41,346,648)	(131,248)	(2,957,525)	(22,743)	693,885	0	0
C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	2,841,339,122	728,629,618	414,098,079	142,296,829	359,689,108	377,542,084	19,042,459	218,460,903	79,547,515	321,580,456	107,894,910	72,557,160
C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES												
C301 Proceeds from Capital Debt & New Lease Obligation	224,397,986	27,094,319	28,070,698	12,355,821	81,252,730	0	0	0	0	75,624,418	0	0
C302 Capital Appropriations	174,670,401	50,888,507	34,665,293	18,688,152	11,225,010	13,814,998	4,270,583	1,163,172	11,876,412	(22,021,344)	28,783,352	21,316,266
C303 Capital Grants and Contracts	60,444,706	3,349,127	3,797,203	1,186,941	2,636,872	20,386,995	809,876	23,811,448	0	4,391,244	75,000	0
C304 Fees for Capital Projects	408,304	0	0	0	0	0	0	408,304	0	0	0	0
C305 Capital Subsidies and Transfers	24,572,840	0	500,000	0	(3,096,102)	15,165,566	0	11,988,676	0	14,700	0	0
C306 Proceeds from Sale of Capital Assets	255,320	192,860	0	0	0	0	0	0	0	57,835	4,625	0
C307 Other Receipts for Capital Projects	7,422,622	54,586	0	(230,620)	586,308	0	0	0	0	1,778,927	5,233,421	0
C308 Purchase or Construction of Capital Assets	(734,882,897)	(179,497,539)	(144,661,509)	(32,545,268)	(68,037,124)	(114,425,601)	(4,302,155)	(60,239,186)	(12,366,223)	(14,549,984)	(55,617,450)	(48,640,858)
C309 Principal Paid on Capital Debt and Lease	(144,198,000)	(7,341,924)	(37,073,031)	(2,096,829)	(48,501,436)	(2,862,653)	(485,000)	(3,801,945)	0	(35,424,937)	(2,636,746)	(3,973,499)
C310 Interest Paid on Asset Related Debt and Lease	(52,572,173)	(5,483,125)	(10,771,481)	(1,695,115)	(8,238,592)	(1,652,663)	(1,400,130)	(4,180,399)	0	(6,386,943)	(6,808,608)	(5,955,118)
C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(439,480,891)	(110,743,189)	(125,472,827)	(4,336,917)	(32,172,334)	(69,573,359)	(1,106,826)	(30,849,930)	(489,811)	3,483,916	(30,966,406)	(37,253,209)
C400 CASH FLOWS FROM INVESTING ACTIVITIES												
Proceeds from the Sales and Maturities of Investments	1,615,478,451	0	1,615,478,451	0	0	0	0	0	0	0	0	0
Purchase of Investments	(1,592,250,913)	0	(1,592,250,913)	0	0	0	0	0	0	0	0	0
C401 Net Change in Investments	(1,840,610,477)	(1,492,980,000)	0	23,995,241	(43,316,847)	47,724,018	905,800	(324,605,909)	(4,471,415)	(62,760,322)	17,905,684	(3,006,728)
C402 Investment Income	83,668,434	24,604,981	16,072,282	1,841,461	10,342,934	12,050,832	331,761	3,540,321	1,571,601	9,055,286	2,683,913	1,573,063
C403 Sale of Investments	1,807,638,327	1,476,554,129	0	0	0	0	0	331,084,198	0	0	0	0
C499 NET CASH FLOWS FROM INVESTING ACTIVITIES	73,923,822	8,179,110	39,299,820	25,836,702	(32,973,913)	59,774,850	1,237,561	10,018,610	(2,899,814)	(53,705,036)	20,589,597	(1,433,665)

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
C500 NET CHANGE IN CASH	1,405,900	(1,020,881)	1,521,038	48,517,654	11,371,977	(27,439,653)	317,841	3,279,085	(3,899,339)	(6,852,506)	(99,976)	(24,289,340)
C600 CASH - BEGINNING OF THE YEAR	251,763,576	1,539,088	13,320,485	0	96,683,718	81,879,702	644,423	6,579,584	8,065,038	10,035,089	1,290,369	31,726,080
C700 CASH - END OF THE YEAR	253,169,476	518,207	14,841,523	48,517,654	108,055,695	54,440,049	962,264	9,858,669	4,165,699	3,182,583	1,190,393	7,436,740
RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:												
D100 Operating Expense over Revenue	(2,895,488,772)	(687,039,749.00)	(400,728,919)	(134,334,293)	(343,001,975)	(470,156,115)	(22,758,090)	(229,892,402)	(92,821,761)	(319,106,153)	(120,031,463)	(75,617,853)
D200 Depreciation Expense	408,696,073	116,696,756.00	60,337,171	17,465,086	54,951,374	47,718,575	3,006,613	30,814,788	7,750,295	38,657,865	18,591,224	12,706,325
D300 Change in Assets & Liabilities												
D301 Accounts Receivable	(51,273,096)	(27,714,654)	(838,293)	(3,453,881)	(7,169,048)	(6,473,055)	225,425	(3,528,124)	(1,528,926)	(272,009)	(945,428)	424,896
D302 Contracts & Grants Receivable	16,690,606	0	1,526,693	2,531,315	0	8,380,228	(193,209)	0	2,372,662	2,394,032	0	(321,115)
D303 Interest Receivable	(14,240)	0	0	(25,525)	0	28,280	0	0	(27,354)	10,359	0	0
Due from State and Component Units	(1,842,764)	(1,842,764)	-	0	0	0	0	0	0	0	0	0
D304 Inventories	(588,966)	185,203	172,112	34,517	(388,332)	(441,229)	0	(34,593)	0	(92,569)	(24,075)	0
D305 Loans & Notes Receivable	8,388,439	0	345,838	(45,615)	0	512,885	0	(221,793)	(233,409)	303,926	211,214	7,515,393
D306 Deferred Charges and Other Assets	(12,728,098)	6,566	(3,293,446)	0	(1,497,178)	260,832	(48,393)	(244,079)	10,898	(420,141)	(52,743)	(7,450,414)
D307 Accounts Payable	17,412,774	8,973,882	1,614,985	441,913	610,009	507,947	223,333	1,496,099	351,206	2,684,997	(46,817)	555,220
D308 Accrued Salaries and Wages	5,678,461	3,496,502	2,153,618	(502,165)	1,433,923	5,736,853	137,044	(67)	(40,816)	(7,045,850)	(8,483)	317,902
D309 Accrued Insurance Claims	(431,797)	4,424,000	160,030	0	0	(4,984,860)	0	0	0	(30,968)	0	0
D310 Deposits Payable	(3,114,003)	1,174,786	0	0	0	(352,328)	575	289,185	155,080	(3,254,974)	(303,022)	(823,305)
Due to State and Component Units	(1,413,669)	(1,413,669)	-	0	0	0	0	0	0	0	0	0
D311 Compensated Absences Liability	(72,025,054)	(80,067,286)	3,385,184	610,942	2,728,534	1,318,132	(34,290)	35,015	634,350	(822,271)	(466,944)	653,580
D312 OPEB Liability	100,302,999	36,395,999	8,155,000	2,596,000	9,840,000	15,911,000	489,000	8,026,000	2,717,000	7,103,000	5,549,000	3,521,000
D313 Deferred Revenues	7,170,122	(361,992)	605,993	(597,254)	(839,935)	6,849,623	96,639	(1,090,527)	560,455	1,678,914	(90,539)	358,745
D314 Other Liabilities	204,835	0	0	0	161,744	0	0	0	43,091	0	0	0
D400 NET CASH PROVIDED FROM OPERATIONS	(2,474,376,152)	(627,086,420)	(326,404,034)	(115,278,961)	(283,170,884)	(395,183,228)	(18,855,353)	(194,350,498)	(80,057,229)	(278,211,842)	(97,618,077)	(58,159,626)