

Financial Statements September 30, 2018



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## FLORIDA ATLANTIC UNIVERSITY STATEMENT OF NET POSITION September 30, 2018

Current Assets	
Cash and Cash Equivalents	6,523,639
Investments	285,036,205
Accounts Receivable, Net	31,584,914
Loans and Notes Receivable, Net	4,825,161
Due from State	34,959,470
Due from Component Units/University	5,978,805
Inventories	-
Other Current Assets	1,570,895
Total Current Assets	370,479,089
Non Current Assets	0.404
Restricted Cash and Cash Equivalents	9,464
Restricted Investments	19,690,027
Loans and Notes Receivable, Net - Noncurrent	408,956
Depreciable Capital Assets, Net	684,883,502
Nondepreciable Capital Assets	43,603,892
Total Noncurrent Assets	748,595,841
Total Assets	1,119,074,930
Deferred Outflows Of Resources	64,772,601
Current Liabilities	
Accounts Payable	(2,996,354
Construction Contracts Payable	-
Salaries and Wages Payable	(957,302
Deposits Payable	(7,319,098
Due to Component Units/University	(1,171,291
Unearned Revenue	(5,246,186
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(4,821,180
Capital Lease(s) Payable - Current	(654,864
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,336,135)
Net Pension Liability - Current	(3,270,334)
Total Current Liabilities	(29,172,744)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(62,592,117
Capital Improvement Debt Fayable Capital Lease(s) Payable	(6,272,859
Compensated Absences Payable	(29,692,871
Other Postemployment Benefits Payable	(178,922,000
Deferred Revenues	(8,266,666
Net Pension Liability	(8,200,000)
Other Non-current Liabilities	(1,649,202
Total Noncurrent Liabilities	(1,049,202
	( 1 ) 1 )
Total Liabilities	(430,919,531)
Deferred Inflows Of Resources	(20 020 050
Deferred lilliows Of Resources	(28,820,056)
Total Net Position	724,107,944

## FLORIDA ATLANTIC UNIVERSITY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION For the Period Ended September 30, 2018

Student Tuition & Fees, Net of Scholarship Allowances   99,722,343   Federal Grants & Contracts   7,271,120   State & Local Grants and Contracts   3,877,337   Non-Governmental Grants & Contracts   5,102,810   Sales & Service of Educational Departments   211,561   Sales & Services of Educational Departments   32,133,569   Interest on Loans & Notes Receivable   11,370   Other Operating Revenues   1,823,605   Total Operating Revenues   150,153,715   Operating Expenses   25,625,820   Utilities & Communications   2,725,162   Utilities & Communications   2,725,162   Utilities & Communications   2,725,162   Utilities & Communications   54,069,618   Depreciation   7,747,154   Total Operating Expenses   169,337,937   Operating Income (Loss)   (19,184,222)   Non-Operating Revenues (Expenses)   1,009,435   Net Realized & Unrealized Gain (Loss) on Investments   1,009,435   Net Realized & Unrealized Gain (Loss) on Investments   1,009,435   Other Non-Operating Revenues (Expenses)   6,445,132   Gain (Loss) on Disposal of Capital Assets   (100,715)   Interest on Capital Asset-Related Debt   (6,514)   Other Non-Operating Expenses   (5,340)   Net Non-Operating Revenues (Expenses)   3,634,725   Income (Loss) Before Other Revenues, Expenses, Gains or Losses   67,347,503   Increase (Decrease) In Net Position   5,389,837   Net Position, Beginning of Year   656,717,957   Adjustment to Beginning of Year   656,717,957   Net Position, End of Year   724,107,944	Operating Revenues	
Federal Grants & Contracts   3,877,320		99,722,343
State & Local Grants and Contracts         3,877,337           Non-Governmental Grants & Contracts         5,102,818           Sales & Service of Educational Departments         211,561           Sales & Services of Auxiliary Enterprises (Net)         32,133,569           Interest on Loans & Notes Receivable         11,370           Other Operating Revenues         150,153,715           Operating Expenses           Compensation & Employee Benefits         79,170,183           Services & Supplies         25,625,820           Utilities & Communications         2,725,162           Scholarships, Fellowships & Waivers         54,609,618           Depreciation         7,747,154           Total Operating Expenses         169,337,937           Operating Income (Loss)           Non-Operating Revenues (Expenses)           State Noncapital Appropriations         45,546,571           Federal & State Student Financial Aid         33,643,156           Investment Income (Loss)         1,009,435           Net Realized & Unrealized Gain (Loss) on Investments         6,445,132           Gain (Loss) on Disposal of Capital Assets         (100,715)           Interest on Capital Asset-Related Debt         (6,514)           Other Non-Operating Expenses         (5,340)	· ·	
Non-Governmental Grants & Contracts         5,102,810           Sales & Service of Educational Departments         211,561           Sales & Services of Auxiliary Enterprises (Net)         32,133,569           Interest on Loans & Notes Receivable         11,370           Other Operating Revenues         1,823,605           Total Operating Revenues         150,153,715           Operating Expenses           Compensation & Employee Benefits         79,170,183           Services & Supplies         25,625,820           Utilities & Communications         2,725,162           Scholarships, Fellowships & Waivers         54,069,618           Depreciation         7,747,154           Total Operating Expenses         169,337,937           Operating Income (Loss)         (19,184,222)           Non-Operating Revenues (Expenses)           State Noncapital Appropriations         45,546,571           Federal & State Student Financial Aid         33,643,163           Investment Income (Loss)         1,009,435           Net Realized & Unrealized Gain (Loss) on Investments         -           Other Non-Operating Revenues         6,445,132           Gain (Loss) on Disposal of Capital Assets         (100,715)           Interest on Capital Asset-Related Debt <t< td=""><td>State &amp; Local Grants and Contracts</td><td></td></t<>	State & Local Grants and Contracts	
Sales & Service of Educational Departments         211,561           Sales & Services of Auxillary Enterprises (Net)         32,133,681           Interest on Loans & Notes Receivable         11,370           Other Operating Revenues         1,823,605           Total Operating Revenues         150,153,715           Operating Expenses           Compensation & Employee Benefits         79,170,183           Services & Supplies         25,625,805           Utilities & Communications         2,725,162           Scholarships, Fellowships & Waivers         54,069,618           Depreciation         7,747,154           Total Operating Expenses         169,337,937           Operating Income (Loss)           Non-Operating Revenues (Expenses)           State Noncapital Appropriations         45,546,571           Federal & State Student Financial Aid         33,643,156           Investment Income (Loss)         1,009,435           Net Realized & Unrealized Gain (Loss) on Investments         -           Other Non-Operating Revenues         6,445,132           Gain (Loss) on Disposal of Capital Assets         (100,715)           Interest on Capital Asset-Related Debt         (6,514)           Other Non-Operating Revenues (Expenses)         86,531,725	Non-Governmental Grants & Contracts	
Sales & Services of Auxiliary Enterprises (Net)         32,133,569           Interest on Loans & Notes Receivable         11,370           Other Operating Revenues         1823,605           Total Operating Revenues         150,153,715           Operating Expenses           Compensation & Employee Benefits         79,170,183           Services & Supplies         25,625,820           Utilities & Communications         2,725,162           Scholarships, Fellowships & Waivers         54,069,618           Depreciation         7,747,154           Total Operating Expenses         169,337,937           Operating Income (Loss)         (19,184,222)           Non-Operating Revenues (Expenses)           State Noncapital Appropriations         45,546,571           Federal & State Student Financial Aid         33,643,156           Investment Income (Loss)         1,009,435           Net Realized & Unrealized Gain (Loss) on Investments         -           Other Non-Operating Revenues         6,445,132           Gain (Loss) on Disposal of Capital Assets         (100,715)           Interest on Capital Asset-Related Debt         (6,514)           Other Non-Operating Revenues (Expenses)         65,340           Net Non-Operating Revenues (Expenses)         67,	Sales & Service of Educational Departments	
Interest on Loans & Notes Receivable	•	· ·
Total Operating Expenses           Compensation & Employee Benefits         79,170,183           Services & Supplies         25,625,820           Utilities & Communications         2,725,162           Scholarships, Fellowships & Waivers         54,069,618           Depreciation         7,747,154           Total Operating Expenses         169,337,937           Operating Income (Loss)         (19,184,222)           Non-Operating Revenues (Expenses)         45,546,571           State Noncapital Appropriations         45,546,571           Federal & State Student Financial Aid         33,643,156           Investment Income (Loss)         1,009,435           Net Realized & Unrealized Gain (Loss) on Investments         -           Other Non-Operating Revenues         6,445,132           Gain (Loss) on Disposal of Capital Assets         (100,715)           Interest on Capital Asset-Related Debt         (6,514)           Other Non-Operating Expenses         (5,340)           Net Non-Operating Revenues (Expenses)         86,531,725           Income (Loss) Before Other Revenues, Expenses, Gains or Losses         67,347,503           State Capital Appropriations         -           Capital Grants, Contracts, Donations & Fees         42,484           Other Expenses from Transfe	· · · · · · · · · · · · · · · · · · ·	11,370
Operating Expenses         Compensation & Employee Benefits       79,170,183         Services & Supplies       25,625,820         Utilities & Communications       2,725,162         Scholarships, Fellowships & Waivers       54,069,618         Depreciation       7,747,154         Total Operating Expenses       169,337,937         Operating Income (Loss)       (19,184,222)         Non-Operating Revenues (Expenses)       45,546,571         State Noncapital Appropriations       45,546,571         Federal & State Student Financial Aid       33,643,156         Investment Income (Loss)       1,009,435         Net Realized & Unrealized Gain (Loss) on Investments       -         Other Non-Operating Revenues       6,445,132         Gain (Loss) on Disposal of Capital Assets       (100,715)         Interest on Capital Asset-Related Debt       (6,514)         Other Non-Operating Expenses       (5,340)         Net Non-Operating Revenues (Expenses)       86,531,725         Income (Loss) Before Other Revenues, Expenses, Gains or Losses       67,347,503         State Capital Appropriations       -         Capital Grants, Contracts, Donations & Fees       42,484         Other Revenues from Transfers In       9,198,593         Other Expenses	Other Operating Revenues	1,823,605
Compensation & Employee Benefits 79,170,183 Services & Supplies 25,625,820 Utilities & Communications 2,725,162 Scholarships, Fellowships & Waivers 54,069,618 Depreciation 7,747,154  Total Operating Expenses 169,337,937  Operating Income (Loss) (19,184,222)  Non-Operating Revenues (Expenses) State Noncapital Appropriations 45,546,571 Federal & State Student Financial Aid 33,643,156 Investment Income (Loss) 1,009,435 Net Realized & Unrealized Gain (Loss) on Investments - Other Non-Operating Revenues (Expenses) 6,445,132 Gain (Loss) on Disposal of Capital Assets (100,715) Interest on Capital Asset-Related Debt (6,514) Other Non-Operating Revenues (Expenses) (5,340) Net Non-Operating Revenues (Expenses) 86,531,725  Income (Loss) Before Other Revenues, Expenses, Gains or Losses 67,347,503  State Capital Appropriations - Capital Grants, Contracts, Donations & Fees 42,484 Other Revenues from Transfers In 9,198,593 Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position 67,389,987  Net Position, Beginning of Year 656,717,957 Adjustment to Beginning Net Position - Net Position, Beginning of Year, as Restated 656,717,957	Total Operating Revenues	150,153,715
Compensation & Employee Benefits Services & Supplies 25,625,820 Utilities & Communications Scholarships, Fellowships & Waivers Scholarships, Fellowships & Waivers Depreciation 7,747,154 Total Operating Expenses 169,337,937  Operating Income (Loss) (19,184,222)  Non-Operating Revenues (Expenses) State Noncapital Appropriations Federal & State Student Financial Aid Investment Income (Loss) 1,009,435 Net Realized & Unrealized Gain (Loss) on Investments Other Non-Operating Revenues Gain (Loss) on Disposal of Capital Assets (100,715) Interest on Capital Asset-Related Debt Other Non-Operating Revenues (Expenses) Set (5,340) Net Non-Operating Revenues (Expenses) State Capital Appropriations Capital Grants, Contracts, Donations & Fees Other Revenues from Transfers In 9,198,593 Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position  Net Position, Beginning of Year Adjustment to Beginning Net Position Net Position, Beginning of Year, as Restated 656,717,957  Net Position, Beginning of Year, as Restated		
Services & Supplies         25,625,820           Utilities & Communications         2,725,162           Scholarships, Fellowships & Waivers         54,069,618           Depreciation         7,747,154           Total Operating Expenses         169,337,937           Operating Income (Loss)         (19,184,222)           Non-Operating Revenues (Expenses)         ***           State Noncapital Appropriations         45,546,571           Federal & State Student Financial Aid         33,643,156           Investment Income (Loss)         1,009,435           Net Realized & Unrealized Gain (Loss) on Investments         -           Other Non-Operating Revenues         6,445,132           Gain (Loss) on Disposal of Capital Assets         (100,715)           Interest on Capital Asset-Related Debt         (6,514)           Other Non-Operating Expenses         (5,340)           Net Non-Operating Revenues (Expenses)         86,531,725           Income (Loss) Before Other Revenues, Expenses, Gains or Losses         67,347,503           State Capital Appropriations         -           Capital Grants, Contracts, Donations & Fees         42,484           Other Expenses from Transfers In         9,198,593           Increase (Decrease) in Net Position         67,389,987           Net Posi		
Utilities & Communications Scholarships, Fellowships & Waivers Depreciation Total Operating Expenses 169,337,937  Operating Income (Loss) (19,184,222)  Non-Operating Revenues (Expenses) State Noncapital Appropriations Federal & State Student Financial Aid Investment Income (Loss) Net Realized & Unrealized Gain (Loss) on Investments Other Non-Operating Revenues Gain (Loss) on Disposal of Capital Assets Interest on Capital Asset-Related Debt Other Non-Operating Expenses State Non-Operating Expenses Scholarship State Student Financial Aid Investments	·	
Scholarships, Fellowships & Waivers Depreciation Total Operating Expenses 169,337,937  Operating Income (Loss)  Non-Operating Revenues (Expenses) State Noncapital Appropriations Federal & State Student Financial Aid Investment Income (Loss) 1,009,435 Net Realized & Unrealized Gain (Loss) on Investments Other Non-Operating Revenues Gain (Loss) on Disposal of Capital Assets Interest on Capital Asset-Related Debt Other Non-Operating Expenses (5,340) Net Non-Operating Expenses Income (Loss) Before Other Revenues, Expenses, Gains or Losses Finance (Loss) Before Other Revenues, Expenses, Gains or Losses State Capital Appropriations Capital Grants, Contracts, Donations & Fees Other Revenues from Transfers In 9,198,593 Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position For Position, Beginning of Year Adjustment to Beginning Net Position  Net Position, Beginning of Year, as Restated 656,717,957	· ·	
Depreciation         7,747,154           Total Operating Expenses         169,337,937           Operating Income (Loss)         (19,184,222)           Non-Operating Revenues (Expenses)            State Noncapital Appropriations         45,546,571           Federal & State Student Financial Aid         33,643,156           Investment Income (Loss)         1,009,435           Net Realized & Unrealized Gain (Loss) on Investments         -           Other Non-Operating Revenues         6,445,132           Gain (Loss) on Disposal of Capital Assets         (100,715)           Interest on Capital Asset-Related Debt         (6,514)           Other Non-Operating Expenses         (5,340)           Net Non-Operating Revenues (Expenses)         86,531,725           Income (Loss) Before Other Revenues, Expenses, Gains or Losses         67,347,503           State Capital Appropriations         -           Capital Grants, Contracts, Donations & Fees         42,484           Other Revenues from Transfers In         9,198,593           Other Expenses from Transfers Out         9,198,593           Increase (Decrease) In Net Position         67,389,987           Net Position, Beginning of Year         656,717,957           Adjustment to Beginning of Year, as Restated         656,717,957		
Total Operating Expenses  Operating Income (Loss)  (19,184,222)  Non-Operating Revenues (Expenses)  State Noncapital Appropriations Federal & State Student Financial Aid Investment Income (Loss) Net Realized & Unrealized Gain (Loss) on Investments Other Non-Operating Revenues Gain (Loss) on Disposal of Capital Assets Interest on Capital Asset-Related Debt Other Non-Operating Expenses (6,514) Other Non-Operating Revenues (Expenses)  Net Non-Operating Revenues (Expenses)  Income (Loss) Before Other Revenues, Expenses, Gains or Losses  67,347,503  State Capital Appropriations Capital Grants, Contracts, Donations & Fees Other Revenues from Transfers In Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position  Net Position, Beginning of Year Adjustment to Beginning Net Position  Net Position, Beginning of Year, as Restated  656,717,957		
Operating Income (Loss)(19,184,222)Non-Operating Revenues (Expenses)State Noncapital Appropriations45,546,571Federal & State Student Financial Aid33,643,156Investment Income (Loss)1,009,435Net Realized & Unrealized Gain (Loss) on Investments-Other Non-Operating Revenues6,445,132Gain (Loss) on Disposal of Capital Assets(100,715)Interest on Capital Asset-Related Debt(6,514)Other Non-Operating Expenses(5,340)Net Non-Operating Revenues (Expenses)86,531,725Income (Loss) Before Other Revenues, Expenses, Gains or Losses67,347,503State Capital Appropriations-Capital Grants, Contracts, Donations & Fees42,484Other Revenues from Transfers In9,198,593Other Expenses from Transfers Out9,198,593Increase (Decrease) in Net Position67,389,987Net Position, Beginning of Year656,717,957Adjustment to Beginning Net Position-Net Position, Beginning of Year, as Restated656,717,957	•	
Non-Operating Revenues (Expenses)  State Noncapital Appropriations 45,546,571 Federal & State Student Financial Aid 33,643,156 Investment Income (Loss) 1,009,435 Net Realized & Unrealized Gain (Loss) on Investments 6,445,132 Gain (Loss) on Disposal of Capital Assets (100,715) Interest on Capital Asset-Related Debt (6,514) Other Non-Operating Expenses (5,340) Net Non-Operating Revenues (Expenses) 86,531,725  Income (Loss) Before Other Revenues, Expenses, Gains or Losses 67,347,503  State Capital Appropriations - Capital Grants, Contracts, Donations & Fees 42,484 Other Revenues from Transfers In 9,198,593 Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position 67,389,987  Net Position, Beginning of Year 656,717,957 Adjustment to Beginning Net Position - Net Position, Beginning of Year, as Restated 656,717,957	Total Operating Expenses	169,337,937
Non-Operating Revenues (Expenses)  State Noncapital Appropriations 45,546,571 Federal & State Student Financial Aid 33,643,156 Investment Income (Loss) 1,009,435 Net Realized & Unrealized Gain (Loss) on Investments 6,445,132 Gain (Loss) on Disposal of Capital Assets (100,715) Interest on Capital Asset-Related Debt (6,514) Other Non-Operating Expenses (5,340) Net Non-Operating Revenues (Expenses) 86,531,725  Income (Loss) Before Other Revenues, Expenses, Gains or Losses 67,347,503  State Capital Appropriations - Capital Grants, Contracts, Donations & Fees 42,484 Other Revenues from Transfers In 9,198,593 Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position 67,389,987  Net Position, Beginning of Year 656,717,957 Adjustment to Beginning Net Position - Net Position, Beginning of Year, as Restated 656,717,957	Operating Income (Loss)	(19,184,222)
State Noncapital Appropriations Federal & State Student Financial Aid Investment Income (Loss) Net Realized & Unrealized Gain (Loss) on Investments Other Non-Operating Revenues Gain (Loss) on Disposal of Capital Assets Interest on Capital Asset-Related Debt Other Non-Operating Expenses (5,340) Net Non-Operating Expenses Income (Loss) Before Other Revenues, Expenses, Gains or Losses Fatate Capital Appropriations Capital Grants, Contracts, Donations & Fees Other Revenues from Transfers In Other Revenues from Transfers Out Increase (Decrease) in Net Position  Net Position, Beginning of Year Adjustment to Beginning Net Position  Net Position, Beginning of Year, as Restated  45,546,571 33,643,156 1,009,435 1,009		<u> </u>
Federal & State Student Financial Aid Investment Income (Loss) Net Realized & Unrealized Gain (Loss) on Investments Other Non-Operating Revenues Gain (Loss) on Disposal of Capital Assets (100,715) Interest on Capital Asset-Related Debt Other Non-Operating Expenses (5,340) Net Non-Operating Expenses Income (Loss) Before Other Revenues, Expenses, Gains or Losses Fixed Capital Appropriations Capital Grants, Contracts, Donations & Fees Other Revenues from Transfers In Other Revenues from Transfers Out Increase (Decrease) in Net Position  Net Position, Beginning of Year Adjustment to Beginning Net Position  Net Position, Beginning of Year, as Restated  33,643,156 1,009,435	Non-Operating Revenues (Expenses)	
Investment Income (Loss)  Net Realized & Unrealized Gain (Loss) on Investments  Other Non-Operating Revenues  Gain (Loss) on Disposal of Capital Assets  Interest on Capital Asset-Related Debt  Other Non-Operating Expenses  Net Non-Operating Revenues (Expenses)  Income (Loss) Before Other Revenues, Expenses, Gains or Losses  67,347,503  State Capital Appropriations  Capital Grants, Contracts, Donations & Fees  Other Revenues from Transfers In  Other Expenses from Transfers Out  Increase (Decrease) in Net Position  Net Position, Beginning of Year  Adjustment to Beginning Net Position  Net Position, Beginning of Year, as Restated  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,435  1,009,45,132  1,009,435  1,009,45,132  1,009,435  1,009,4	State Noncapital Appropriations	45,546,571
Net Realized & Unrealized Gain (Loss) on Investments Other Non-Operating Revenues Gain (Loss) on Disposal of Capital Assets (100,715) Interest on Capital Asset-Related Debt Other Non-Operating Expenses (5,340) Net Non-Operating Revenues (Expenses) State Non-Operating Revenues (Expenses) State Capital Appropriations Capital Grants, Contracts, Donations & Fees Other Revenues from Transfers In Other Expenses from Transfers Out State Capital Operating Transfers Out State Capital Operating From Transfers Out State Capital Operations Other Expenses from Transfers Out State Capital Operation Other Expenses operation Other Expenses operation Other Operation Operation Operation Other Operation	Federal & State Student Financial Aid	33,643,156
Other Non-Operating Revenues Gain (Loss) on Disposal of Capital Assets (100,715) Interest on Capital Asset-Related Debt Other Non-Operating Expenses (5,340)  Net Non-Operating Revenues (Expenses)  State Capital Appropriations Capital Grants, Contracts, Donations & Fees Other Revenues from Transfers In Other Expenses from Transfers Out 9,198,593 Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position  Net Position, Beginning of Year Adjustment to Beginning of Year, as Restated  6,445,132 (100,715) (6,514)	Investment Income (Loss)	1,009,435
Gain (Loss) on Disposal of Capital Assets(100,715)Interest on Capital Asset-Related Debt(6,514)Other Non-Operating Expenses(5,340)Net Non-Operating Revenues (Expenses)86,531,725Income (Loss) Before Other Revenues, Expenses, Gains or Losses67,347,503State Capital Appropriations-Capital Grants, Contracts, Donations & Fees42,484Other Revenues from Transfers In9,198,593Other Expenses from Transfers Out9,198,593Increase (Decrease) in Net Position67,389,987Net Position, Beginning of Year656,717,957Adjustment to Beginning of Year, as Restated656,717,957	Net Realized & Unrealized Gain (Loss) on Investments	-
Interest on Capital Asset-Related Debt Other Non-Operating Expenses (5,340)  Net Non-Operating Revenues (Expenses)  Income (Loss) Before Other Revenues, Expenses, Gains or Losses  67,347,503  State Capital Appropriations Capital Grants, Contracts, Donations & Fees Other Revenues from Transfers In 9,198,593 Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position  Net Position, Beginning of Year Adjustment to Beginning Net Position  Net Position, Beginning of Year, as Restated  656,717,957	Other Non-Operating Revenues	6,445,132
Other Non-Operating Expenses(5,340)Net Non-Operating Revenues (Expenses)86,531,725Income (Loss) Before Other Revenues, Expenses, Gains or Losses67,347,503State Capital Appropriations-Capital Grants, Contracts, Donations & Fees42,484Other Revenues from Transfers In9,198,593Other Expenses from Transfers Out9,198,593Increase (Decrease) in Net Position67,389,987Net Position, Beginning of Year656,717,957Adjustment to Beginning Net Position-Net Position, Beginning of Year, as Restated656,717,957	Gain (Loss) on Disposal of Capital Assets	(100,715)
Net Non-Operating Revenues (Expenses)86,531,725Income (Loss) Before Other Revenues, Expenses, Gains or Losses67,347,503State Capital Appropriations-Capital Grants, Contracts, Donations & Fees42,484Other Revenues from Transfers In9,198,593Other Expenses from Transfers Out9,198,593Increase (Decrease) in Net Position67,389,987Net Position, Beginning of Year656,717,957Adjustment to Beginning Net Position-Net Position, Beginning of Year, as Restated656,717,957	Interest on Capital Asset-Related Debt	(6,514)
Income (Loss) Before Other Revenues, Expenses, Gains or Losses  State Capital Appropriations  Capital Grants, Contracts, Donations & Fees  42,484 Other Revenues from Transfers In 9,198,593 Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position  67,389,987  Net Position, Beginning of Year Adjustment to Beginning Net Position  - Net Position, Beginning of Year, as Restated  656,717,957	Other Non-Operating Expenses	(5,340)
State Capital Appropriations Capital Grants, Contracts, Donations & Fees Other Revenues from Transfers In 9,198,593 Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position 67,389,987  Net Position, Beginning of Year Adjustment to Beginning Net Position - Net Position, Beginning of Year, as Restated 656,717,957	Net Non-Operating Revenues (Expenses)	86,531,725
State Capital Appropriations Capital Grants, Contracts, Donations & Fees Other Revenues from Transfers In 9,198,593 Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position 67,389,987  Net Position, Beginning of Year Adjustment to Beginning Net Position - Net Position, Beginning of Year, as Restated 656,717,957	Income (Loss) Refere Other Revenues Expenses Gains or Losses	67 347 503
Capital Grants, Contracts, Donations & Fees  Other Revenues from Transfers In  Other Expenses from Transfers Out  Increase (Decrease) in Net Position  Net Position, Beginning of Year  Adjustment to Beginning Net Position  Net Position, Beginning of Year, as Restated  656,717,957	income (Loss) Defore Other Revenues, Expenses, Cams of Losses	07,547,505
Capital Grants, Contracts, Donations & Fees  Other Revenues from Transfers In  Other Expenses from Transfers Out  Increase (Decrease) in Net Position  Net Position, Beginning of Year  Adjustment to Beginning Net Position  Net Position, Beginning of Year, as Restated  656,717,957	State Capital Appropriations	-
Other Revenues from Transfers In Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position 67,389,987  Net Position, Beginning of Year Adjustment to Beginning Net Position - Net Position, Beginning of Year, as Restated 656,717,957	· · · ·	42,484
Other Expenses from Transfers Out 9,198,593 Increase (Decrease) in Net Position 67,389,987  Net Position, Beginning of Year 656,717,957 Adjustment to Beginning Net Position - Net Position, Beginning of Year, as Restated 656,717,957	·	
Increase (Decrease) in Net Position 67,389,987  Net Position, Beginning of Year 656,717,957  Adjustment to Beginning Net Position - Net Position, Beginning of Year, as Restated 656,717,957	Other Expenses from Transfers Out	
Adjustment to Beginning Net Position - Net Position, Beginning of Year, as Restated 656,717,957	<u> </u>	
Adjustment to Beginning Net Position - Net Position, Beginning of Year, as Restated 656,717,957		
Net Position, Beginning of Year, as Restated 656,717,957		656,717,957
		-
Net Position. End of Year 724.107.944	Net Position, Beginning of Year, as Restated	656,717,957
	Net Position. End of Year	724.107.944