



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
September 30, 2022



FLORIDA ATLANTIC
UNIVERSITY

TABLE OF CONTENTS

	PAGE
Statement of Net Positon	1
Statement of Revenues, Expenses and Changes in Net Position	2

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
September 30, 2022

Current Assets	
Cash and Cash Equivalents	(4,727,019)
Investments	408,602,888
Accounts Receivable, Net	55,985,667
Loans, Leases and Notes Receivable, Net	852,063
Due from State	54,363,728
Due from Component Units/University	11,366,772
Inventories	-
Other Current Assets	1,564,132
Total Current Assets	528,008,231
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	2,051,749
Loans, Leases and Notes Receivable, Net - Noncurrent	12,844,822
Depreciable Capital Assets, Net	623,188,996
Nondepreciable Capital Assets	187,302,582
Right-to-Use Leases, Net	7,805,230
Total Noncurrent Assets	833,193,379
Total Assets	1,361,201,611
Deferred Outflows Of Resources	
	85,928,925
Current Liabilities	
Accounts Payable	(2,137,071)
Salaries and Wages Payable	(10,235,070)
Deposits Payable	(12,333,236)
Due to Component Units/University	(186,940)
Unearned Revenue	46,142
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(2,758,926)
Installment Purchases Payable - Current	(1,636,600)
Right to Use Lease Payable	(1,216,381)
Unearned Lease Revenue	-
Compensated Absences Payable	(3,437,175)
Net Pension Liability - Current	(3,265,202)
Total Current Liabilities	(37,160,459)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(36,072,116)
Installment Purchases Payable	(17,976,600)
Right to Use Lease Payable	(7,169,646)
Compensated Absences Payable	(31,667,105)
Other Postemployment Benefits Payable	(195,401,997)
Deferred Revenues	-
Net Pension Liability	(52,284,856)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(340,572,320)
Total Liabilities	(377,732,779)
Deferred Inflows Of Resources	
	(185,470,994)
Total Net Position	883,926,762

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended September 30, 2022

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	79,437,077
Federal Grants & Contracts	11,258,653
State & Local Grants and Contracts	4,471,467
Non-Governmental Grants & Contracts	2,734,151
Sales & Service of Educational Departments	174,446
Sales & Services of Auxiliary Enterprises (Net)	32,256,306
Interest on Loans & Notes Receivable	2,149
Other Operating Revenues	1,006,216
Total Operating Revenues	131,340,465
Operating Expenses	
Compensation & Employee Benefits	96,354,613
Services & Supplies	31,336,579
Utilities & Communications	2,642,853
Scholarships, Fellowships & Waivers	23,329,702
Depreciation	8,289,406
Total Operating Expenses	161,953,153
Operating Income (Loss)	(30,612,688)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	45,050,228
Federal & State Student Financial Aid	45,470,193
Investment Income (Loss)	757,203
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	4,311,904
Gain (Loss) on Disposal of Capital Assets	(21,972)
Interest on Capital Asset-Related Debt	-
Other Non-Operating Expenses	275,409
Net Non-Operating Revenues (Expenses)	95,842,965
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	65,230,277
State Capital Appropriations	193,368
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	31,356,219
Other Expenses from Transfers Out	31,356,219
Increase (Decrease) in Net Position	65,423,645
Net Position, Beginning of Year	818,503,117
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	818,503,117
Net Position, End of Year	883,926,762