



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
September 30, 2021



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
September 30, 2021

Current Assets	
Cash and Cash Equivalents	(113,697,386)
Investments	397,205,898
Accounts Receivable, Net	166,919,847
Loans and Notes Receivable, Net	1,146,281
Due from State	67,185,983
Due from Component Units/University	2,594,668
Inventories	-
Other Current Assets	3,614,877
Total Current Assets	524,970,168
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	2,746,203
Loans and Notes Receivable, Net - Noncurrent	463,788
Depreciable Capital Assets, Net	631,576,942
Nondepreciable Capital Assets	152,613,141
Total Noncurrent Assets	787,400,074
Total Assets	1,312,370,242
Deferred Outflows Of Resources	
	112,912,126
Current Liabilities	
Accounts Payable	(1,786,825)
Salaries and Wages Payable	(876,110)
Deposits Payable	(4,693,174)
Due to Component Units/University	(450,264)
Unearned Revenue	15,572
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(3,946,180)
Capital Lease(s) Payable - Current	(2,403,450)
Unearned Lease Revenue	(273,389)
Compensated Absences Payable	(2,829,681)
Net Pension Liability - Current	(3,241,350)
Total Current Liabilities	(20,484,851)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(48,278,577)
Bonds Payable	-
Capital Lease(s) Payable	(23,547,400)
Compensated Absences Payable	(33,240,669)
Other Postemployment Benefits Payable	(189,282,948)
Deferred Revenues	(7,404,296)
Net Pension Liability	(173,398,547)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(475,152,437)
Total Liabilities	(495,637,288)
Deferred Inflows Of Resources	
	(86,933,782)
Total Net Position	842,711,298

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended September 30, 2021

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	76,389,036
Federal Grants & Contracts	8,979,183
State & Local Grants and Contracts	4,454,785
Non-Governmental Grants & Contracts	3,165,110
Sales & Service of Educational Departments	183,898
Sales & Services of Auxiliary Enterprises (Net)	29,751,405
Interest on Loans & Notes Receivable	(40,224)
Other Operating Revenues	1,067,171
Total Operating Revenues	123,950,364
Operating Expenses	
Compensation & Employee Benefits	78,526,386
Services & Supplies	26,065,419
Utilities & Communications	2,642,930
Scholarships, Fellowships & Waivers	57,456,751
Depreciation	8,031,817
Total Operating Expenses	172,723,303
Operating Income (Loss)	(48,772,939)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	44,978,423
Federal & State Student Financial Aid	115,157,505
Investment Income (Loss)	573,175
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	4,608,523
Gain (Loss) on Disposal of Capital Assets	(499,101)
Interest on Capital Asset-Related Debt	(159,655)
Other Non-Operating Expenses	(2,576)
Net Non-Operating Revenues (Expenses)	164,656,294
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	115,883,355
State Capital Appropriations	-
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	69,034,001
Other Expenses from Transfers Out	69,034,001
Increase (Decrease) in Net Position	115,883,355
Net Position, Beginning of Year	726,827,943
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	726,827,943
Net Position, End of Year	842,711,298