



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
October 31, 2022



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
October 31, 2022

Current Assets	
Cash and Cash Equivalents	5,199,232
Investments	390,041,748
Accounts Receivable, Net	55,480,072
Loans, Leases and Notes Receivable, Net	798,196
Due from State	54,363,728
Due from Component Units/University	13,770,401
Inventories	-
Other Current Assets	967,917
Total Current Assets	520,621,294
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	2,105,519
Loans, Leases, and Notes Receivable, Net - Noncurrent	12,843,114
Depreciable Capital Assets, Net	622,450,724
Nondepreciable Capital Assets	188,333,689
Right-to-Use Leases, Net	7,805,230
Total Noncurrent Assets	833,538,276
Total Assets	1,354,159,570
Deferred Outflows Of Resources	
	85,928,925
Current Liabilities	
Accounts Payable	(2,827,237)
Salaries and Wages Payable	(11,095,081)
Deposits Payable	(9,377,102)
Due to Component Units/University	(236,272)
Unearned Revenue	35,425
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(2,758,926)
Installment Purchases Payable - Current	(1,636,600)
Right to Use Lease Payable	(1,216,381)
Unearned Lease Revenue	-
Compensated Absences Payable	(3,437,175)
Net Pension Liability - Current	(3,265,202)
Total Current Liabilities	(35,814,551)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(36,072,116)
Installment Purchases Payable	(17,976,600)
Right to Use Lease Payable	(7,169,646)
Compensated Absences Payable	(31,667,105)
Other Postemployment Benefits Payable	(195,401,997)
Deferred Revenues	-
Net Pension Liability	(52,284,856)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(340,572,320)
Total Liabilities	(376,386,871)
Deferred Inflows Of Resources	
	(185,470,994)
Total Net Position	878,230,629

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended October 31, 2022

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	87,162,709
Federal Grants & Contracts	14,104,438
State & Local Grants and Contracts	6,487,036
Non-Governmental Grants & Contracts	3,590,034
Sales & Service of Educational Departments	209,637
Sales & Services of Auxiliary Enterprises (Net)	46,628,146
Interest on Loans & Notes Receivable	2,483
Other Operating Revenues	1,502,828
Total Operating Revenues	159,687,310
Operating Expenses	
Compensation & Employee Benefits	129,961,616
Services & Supplies	41,516,181
Utilities & Communications	3,949,080
Scholarships, Fellowships & Waivers	26,536,597
Depreciation	11,057,185
Total Operating Expenses	213,020,659
Operating Income (Loss)	(53,333,349)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	59,603,704
Federal & State Student Financial Aid	46,642,571
Investment Income (Loss)	762,695
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	5,640,051
Gain (Loss) on Disposal of Capital Assets	(63,565)
Interest on Capital Asset-Related Debt	6,628
Other Non-Operating Expenses	275,409
Net Non-Operating Revenues (Expenses)	112,867,493
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	59,534,144
State Capital Appropriations	193,368
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	36,504,717
Other Expenses from Transfers Out	36,504,717
Increase (Decrease) in Net Position	59,727,512
Net Position, Beginning of Year	818,503,117
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	818,503,117
Net Position, End of Year	878,230,629