



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
November 30, 2022



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
November 30, 2022

Current Assets	
Cash and Cash Equivalents	20,834,986
Investments	354,618,291
Accounts Receivable, Net	112,950,136
Loans, Leases and Notes Receivable, Net	779,195
Due from State	54,363,728
Due from Component Units/University	15,022,236
Inventories	-
Other Current Assets	977,213
Total Current Assets	559,545,783
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	2,166,673
Loans, Leases, and Notes Receivable, Net - Noncurrent	12,842,028
Depreciable Capital Assets, Net	621,074,240
Nondepreciable Capital Assets	190,370,352
Right-to-Use Leases, Net	7,805,230
Total Noncurrent Assets	834,258,523
Total Assets	1,393,804,306
Deferred Outflows Of Resources	
	85,928,925
Current Liabilities	
Accounts Payable	(5,052,670)
Salaries and Wages Payable	(12,175,817)
Deposits Payable	(7,096,043)
Due to Component Units/University	(283,296)
Unearned Revenue	(47,449)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(2,758,926)
Installment Purchases Payable - Current	(1,636,600)
Right to Use Lease Payable	(1,216,381)
Unearned Lease Revenue	-
Compensated Absences Payable	(3,437,175)
Net Pension Liability - Current	(3,265,202)
Total Current Liabilities	(36,969,559)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(36,072,116)
Installment Purchases Payable	(17,976,600)
Right to Use Lease Payable	(7,169,646)
Compensated Absences Payable	(31,667,105)
Other Postemployment Benefits Payable	(195,401,997)
Deferred Revenues	-
Net Pension Liability	(52,284,856)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(340,572,320)
Total Liabilities	(377,541,879)
Deferred Inflows Of Resources	
	(185,470,994)
Total Net Position	916,720,358

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended November 30, 2022

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	152,171,847
Federal Grants & Contracts	17,190,280
State & Local Grants and Contracts	8,079,924
Non-Governmental Grants & Contracts	4,470,244
Sales & Service of Educational Departments	266,132
Sales & Services of Auxiliary Enterprises (Net)	52,631,234
Interest on Loans & Notes Receivable	3,028
Other Operating Revenues	1,606,498
Total Operating Revenues	236,419,187
Operating Expenses	
Compensation & Employee Benefits	168,433,323
Services & Supplies	50,826,066
Utilities & Communications	4,870,909
Scholarships, Fellowships & Waivers	30,021,924
Depreciation	13,839,799
Total Operating Expenses	267,992,021
Operating Income (Loss)	(31,572,834)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	74,158,384
Federal & State Student Financial Aid	47,317,370
Investment Income (Loss)	1,634,202
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	7,212,830
Gain (Loss) on Disposal of Capital Assets	(141,016)
Interest on Capital Asset-Related Debt	(860,472)
Other Non-Operating Expenses	275,409
Net Non-Operating Revenues (Expenses)	129,596,707
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	98,023,873
State Capital Appropriations	193,368
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	39,091,938
Other Expenses from Transfers Out	39,091,938
Increase (Decrease) in Net Position	98,217,240
Net Position, Beginning of Year	818,503,117
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	818,503,117
Net Position, End of Year	916,720,358