



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
November 30, 2021



FLORIDA ATLANTIC
UNIVERSITY

TABLE OF CONTENTS

	PAGE
Statement of Net Positon	1
Statement of Revenues, Expenses and Changes in Net Position	2

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
November 30, 2021

Current Assets	
Cash and Cash Equivalents	4,565,298
Investments	375,786,970
Accounts Receivable, Net	104,990,647
Loans and Notes Receivable, Net	1,093,045
Due from State	63,024,693
Due from Component Units/University	3,166,857
Inventories	-
Other Current Assets	4,527,894
Total Current Assets	557,155,404
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	2,682,158
Loans and Notes Receivable, Net - Noncurrent	516,864
Depreciable Capital Assets, Net	627,208,272
Nondepreciable Capital Assets	159,373,925
Total Noncurrent Assets	789,781,219
Total Assets	1,346,936,623
Deferred Outflows Of Resources	
	112,912,126
Current Liabilities	
Accounts Payable	(5,173,298)
Salaries and Wages Payable	(10,909,931)
Deposits Payable	(7,612,962)
Due to Component Units/University	(598,323)
Unearned Revenue	13,953
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(3,946,180)
Capital Lease(s) Payable - Current	(2,243,450)
Unearned Lease Revenue	(273,389)
Compensated Absences Payable	(2,829,681)
Net Pension Liability - Current	(3,241,350)
Total Current Liabilities	(36,814,611)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(48,278,577)
Bonds Payable	-
Capital Lease(s) Payable	(23,547,400)
Compensated Absences Payable	(33,240,669)
Other Postemployment Benefits Payable	(189,282,948)
Deferred Revenues	(7,404,296)
Net Pension Liability	(173,398,547)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(475,152,437)
Total Liabilities	(511,967,048)
Deferred Inflows Of Resources	
	(86,933,782)
Total Net Position	860,947,919

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended November 30, 2021

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	143,641,119
Federal Grants & Contracts	15,325,499
State & Local Grants and Contracts	7,518,788
Non-Governmental Grants & Contracts	5,034,341
Sales & Service of Educational Departments	281,598
Sales & Services of Auxiliary Enterprises (Net)	46,620,552
Interest on Loans & Notes Receivable	(39,368)
Other Operating Revenues	1,248,733
Total Operating Revenues	219,631,262
Operating Expenses	
Compensation & Employee Benefits	156,956,942
Services & Supplies	44,166,274
Utilities & Communications	5,080,064
Scholarships, Fellowships & Waivers	66,462,235
Depreciation	13,380,509
Total Operating Expenses	286,046,024
Operating Income (Loss)	(66,414,762)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	73,921,191
Federal & State Student Financial Aid	118,952,836
Investment Income (Loss)	1,241,945
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	5,875,635
Gain (Loss) on Disposal of Capital Assets	(532,124)
Interest on Capital Asset-Related Debt	(1,088,378)
Other Non-Operating Expenses	(15,607)
Net Non-Operating Revenues (Expenses)	198,355,498
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	131,940,736
State Capital Appropriations	2,169,240
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	84,688,725
Other Expenses from Transfers Out	84,688,725
Increase (Decrease) in Net Position	134,109,976
Net Position, Beginning of Year	726,827,943
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	726,827,943
Net Position, End of Year	860,937,919