



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
November 30, 2020



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
November 30, 2020

Current Assets	
Cash and Cash Equivalents	7,720,604
Investments	308,089,035
Accounts Receivable, Net	106,680,250
Loans and Notes Receivable, Net	2,683,309
Due from State	55,712,699
Due from Component Units/University	3,131,654
Inventories	-
Other Current Assets	423,586
Total Current Assets	484,441,137
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	5,957,985
Loans and Notes Receivable, Net - Noncurrent	350,006
Depreciable Capital Assets, Net	653,141,035
Nondepreciable Capital Assets	129,631,419
Total Noncurrent Assets	789,080,445
Total Assets	1,273,521,582
Deferred Outflows Of Resources	63,273,782
Current Liabilities	
Accounts Payable	(4,042,282)
Salaries and Wages Payable	(11,246,248)
Deposits Payable	(11,737,234)
Due to Component Units/University	(1,114,808)
Unearned Revenue	(2,100,843)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(5,296,180)
Capital Lease(s) Payable - Current	(1,595,500)
Unearned Lease Revenue	(273,384)
Compensated Absences Payable	(2,638,260)
Net Pension Liability - Current	(3,696,665)
Total Current Liabilities	(43,741,404)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(52,224,757)
Bonds Payable	-
Capital Lease(s) Payable	(25,950,850)
Compensated Absences Payable	(34,840,002)
Other Postemployment Benefits Payable	(224,081,982)
Deferred Revenues	(7,677,693)
Net Pension Liability	(142,393,120)
Other Non-current Liabilities	(1,255,441)
Total Noncurrent Liabilities	(488,423,845)
Total Liabilities	(532,165,249)
Deferred Inflows Of Resources	(3,757,552)
Total Net Position	800,872,563

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended November 30, 2020

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	145,833,973
Federal Grants & Contracts	13,203,135
State & Local Grants and Contracts	6,434,015
Non-Governmental Grants & Contracts	4,604,376
Sales & Service of Educational Departments	162,232
Sales & Services of Auxiliary Enterprises (Net)	36,796,527
Interest on Loans & Notes Receivable	20,583
Other Operating Revenues	1,764,125
Total Operating Revenues	208,818,966
Operating Expenses	
Compensation & Employee Benefits	156,587,622
Services & Supplies	37,907,676
Utilities & Communications	5,104,324
Scholarships, Fellowships & Waivers	41,586,431
Depreciation	13,662,043
Total Operating Expenses	254,848,096
Operating Income (Loss)	(46,029,130)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	71,594,887
Federal & State Student Financial Aid	48,875,116
Investment Income (Loss)	2,006,709
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	6,883,567
Gain (Loss) on Disposal of Capital Assets	(16,361)
Interest on Capital Asset-Related Debt	(1,296,328)
Other Non-Operating Expenses	(5,829)
Net Non-Operating Revenues (Expenses)	128,041,761
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	82,012,631
State Capital Appropriations	11,146,000
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	20,923,554
Other Expenses from Transfers Out	20,923,554
Increase (Decrease) in Net Position	93,158,631
Net Position, Beginning of Year	707,713,932
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	707,713,932
Net Position, End of Year	800,872,563