

Financial Statements May 31, 2023



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FLORIDA ATLANTIC UNIVERSITY STATEMENT OF NET POSITION May 31, 2023

Current Assets	
Cash and Cash Equivalents	(12,311,497)
Investments	380,393,636
Accounts Receivable, Net	60,746,568
Loans, Leases and Notes Receivable, Net	794,071
Due from State	63,642,515
Due from Component Units/University	15,043,124
Inventories	-
Other Current Assets	1,756,607
Total Current Assets	510,065,025
New Comment Assets	
Non Current Assets	
Restricted Cash and Cash Equivalents	2 135 062
Restricted Investments	2,135,062
Loans, Leases, and Notes Receivable, Net - Noncurrent	12,385,991
Depreciable Capital Assets, Net	617,639,527
Nondepreciable Capital Assets	193,551,925
Right-to-Use Leases, Net	7,805,230
Total Noncurrent Assets	833,517,735
Total Assets	1,343,582,760
Deferred Outflows Of Resources	85,928,925
Current Liabilities	
Accounts Payable	(3,438,482)
Salaries and Wages Payable	(13,187,213)
Deposits Payable	(4,931,776)
Due to Component Units/University	(257,582)
Unearned Revenue	(8,486,477)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(2,898,926)
Installment Purchases Payable - Current	(588,000)
Right to Use Lease Payable	(1,216,381)
Unearned Lease Revenue	-
Compensated Absences Payable	(3,437,175)
Net Pension Liability - Current	(3,265,202)
Total Current Liabilities	(41,707,215)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(33,173,190)
Installment Purchases Payable	(17,976,600)
Right to Use Lease Payable	(7,169,646)
Compensated Absences Payable	(31,667,105)
Other Postemployment Benefits Payable	(195,401,997)
Deferred Revenues	-
Net Pension Liability	(52,284,856)
Other Non-current Liabilities	
Total Noncurrent Liabilities	(337,673,394)
Total Liabilities	(379,380,608)
Deferred Inflows Of Resources	(185,102,316)
Total Net Position	865,028,761

FLORIDA ATLANTIC UNIVERSITY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION For the Period Ended May 31, 2023

Student Tuition & Fees, Net of Scholarship Allowances	Operating Revenues	
Federal Grants & Contracts 39,821,143		174 696 921
State & Local Grants and Contracts 18,258,855 Non-Governmental Grants & Contracts 12,368,810 Sales & Service of Educational Departments 652,269 Sales & Services of Auxiliary Enterprises (Net) 73,247,897 Interest on Loans & Notes Receivable 11,783 Other Operating Revenues 322,732,726 Operating Expenses Compensation & Employee Benefits 387,349,121 Services & Supplies 110,648,298 Utilities & Communications 12,381,612 Scholarships, Fellowships & Waivers 68,549,089 Depreciation 30,819,336 Total Operating Expenses 609,747,456 Operating Income (Loss) Non-Operating Revenues (Expenses) State Noncapital Appropriations 199,330,504 Federal & State Student Financial Aid 96,373,451 Investment Income (Loss) 4,698,966 Net Realized & Unrealized Gain (Loss) on Investments 851,444 Other Non-Operating Revenues (2,593,569) Interest on Capital Asset-Related Debt (1,548,516) Other Non-Operating Expenses (26,327)	•	
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Other Operating Revenues 3,675,049 Total Operating Revenues 322,732,726 Operating Expenses		
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Other Expenses from Transfers Out 120,406,841 Increase (Decrease) in Net Position 46,525,643 Net Position, Beginning of Year 818,503,117	Capital Grants, Contracts, Donations & Fees	-
Increase (Decrease) in Net Position 46,525,643 Net Position, Beginning of Year 818,503,117	Other Revenues from Transfers In	120,406,841
Net Position, Beginning of Year 818,503,117	Other Expenses from Transfers Out	120,406,841
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