



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
March 31, 2022



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
March 31, 2022

Current Assets	
Cash and Cash Equivalents	3,254,075
Investments	386,476,090
Accounts Receivable, Net	38,950,453
Loans and Notes Receivable, Net	1,090,655
Due from State	69,515,524
Due from Component Units/University	2,493,117
Inventories	-
Other Current Assets	3,212,847
Total Current Assets	504,992,761
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	2,301,577
Loans and Notes Receivable, Net - Noncurrent	736,348
Depreciable Capital Assets, Net	618,906,425
Nondepreciable Capital Assets	179,431,236
Total Noncurrent Assets	801,375,586
Total Assets	1,306,368,347
Deferred Outflows Of Resources	
	112,912,126
Current Liabilities	
Accounts Payable	(2,229,672)
Salaries and Wages Payable	(4,333,979)
Deposits Payable	(7,455,669)
Due to Component Units/University	(322,051)
Unearned Revenue	(581)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(4,006,180)
Capital Lease(s) Payable - Current	(1,174,000)
Unearned Lease Revenue	(273,389)
Compensated Absences Payable	(2,829,681)
Net Pension Liability - Current	(3,241,350)
Total Current Liabilities	(25,866,552)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(46,911,324)
Bonds Payable	-
Capital Lease(s) Payable	(22,947,400)
Compensated Absences Payable	(33,240,669)
Other Postemployment Benefits Payable	(189,282,948)
Deferred Revenues	(7,130,907)
Net Pension Liability	(173,398,547)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(472,911,795)
Total Liabilities	(498,778,347)
Deferred Inflows Of Resources	
	(86,933,782)
Total Net Position	833,568,344

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended March 31, 2022

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	147,026,209
Federal Grants & Contracts	25,117,394
State & Local Grants and Contracts	13,456,149
Non-Governmental Grants & Contracts	9,329,914
Sales & Service of Educational Departments	506,563
Sales & Services of Auxiliary Enterprises (Net)	55,522,692
Interest on Loans & Notes Receivable	(37,944)
Other Operating Revenues	2,231,183
Total Operating Revenues	253,152,160
Operating Expenses	
Compensation & Employee Benefits	286,690,095
Services & Supplies	69,372,118
Utilities & Communications	9,429,925
Scholarships, Fellowships & Waivers	85,903,639
Depreciation	24,084,220
Total Operating Expenses	475,479,997
Operating Income (Loss)	(222,327,837)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	141,439,544
Federal & State Student Financial Aid	156,428,727
Investment Income (Loss)	2,083,277
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	10,652,739
Gain (Loss) on Disposal of Capital Assets	(851,505)
Interest on Capital Asset-Related Debt	(1,165,717)
Other Non-Operating Expenses	(49,187)
Net Non-Operating Revenues (Expenses)	308,537,878
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	86,210,041
State Capital Appropriations	20,512,536
Capital Grants, Contracts, Donations & Fees	17,824
Other Revenues from Transfers In	103,855,091
Other Expenses from Transfers Out	103,855,091
Increase (Decrease) in Net Position	106,740,401
Net Position, Beginning of Year	726,827,943
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	726,827,943
Net Position, End of Year	833,568,344