



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
January 31, 2022



FLORIDA ATLANTIC
UNIVERSITY

TABLE OF CONTENTS

	PAGE
Statement of Net Positon	1
Statement of Revenues, Expenses and Changes in Net Position	2

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
January 31, 2022

Current Assets	
Cash and Cash Equivalents	(46,284,451)
Investments	399,681,025
Accounts Receivable, Net	110,909,519
Loans and Notes Receivable, Net	1,171,355
Due from State	58,591,862
Due from Component Units/University	1,725,921
Inventories	-
Other Current Assets	4,797,008
Total Current Assets	530,592,239
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	2,605,810
Loans and Notes Receivable, Net - Noncurrent	506,813
Depreciable Capital Assets, Net	622,367,071
Nondepreciable Capital Assets	170,915,941
Total Noncurrent Assets	796,395,635
Total Assets	1,326,987,874
Deferred Outflows Of Resources	
	112,912,126
Current Liabilities	
Accounts Payable	(2,445,120)
Salaries and Wages Payable	(3,258,688)
Deposits Payable	(9,619,476)
Due to Component Units/University	(223,695)
Unearned Revenue	34,383
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(3,946,180)
Capital Lease(s) Payable - Current	(1,507,200)
Unearned Lease Revenue	(273,389)
Compensated Absences Payable	(2,829,681)
Net Pension Liability - Current	(3,241,350)
Total Current Liabilities	(27,310,396)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(48,278,577)
Bonds Payable	-
Capital Lease(s) Payable	(23,547,400)
Compensated Absences Payable	(33,240,669)
Other Postemployment Benefits Payable	(189,282,948)
Deferred Revenues	(7,404,296)
Net Pension Liability	(173,398,547)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(475,152,437)
Total Liabilities	(502,462,833)
Deferred Inflows Of Resources	
	(86,933,782)
Total Net Position	850,503,385

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended January 31, 2022

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	167,248,005
Federal Grants & Contracts	20,489,751
State & Local Grants and Contracts	10,485,305
Non-Governmental Grants & Contracts	7,261,337
Sales & Service of Educational Departments	416,319
Sales & Services of Auxiliary Enterprises (Net)	62,673,921
Interest on Loans & Notes Receivable	(38,474)
Other Operating Revenues	1,705,134
Total Operating Revenues	270,241,298
Operating Expenses	
Compensation & Employee Benefits	221,115,611
Services & Supplies	54,256,037
Utilities & Communications	6,552,341
Scholarships, Fellowships & Waivers	112,414,556
Depreciation	18,725,036
Total Operating Expenses	413,063,581
Operating Income (Loss)	(142,822,283)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	103,023,846
Federal & State Student Financial Aid	153,253,173
Investment Income (Loss)	1,761,453
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	7,641,655
Gain (Loss) on Disposal of Capital Assets	(574,682)
Interest on Capital Asset-Related Debt	(1,088,378)
Other Non-Operating Expenses	(15,607)
Net Non-Operating Revenues (Expenses)	264,001,460
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	121,179,177
State Capital Appropriations	2,478,441
Capital Grants, Contracts, Donations & Fees	17,824
Other Revenues from Transfers In	95,631,894
Other Expenses from Transfers Out	95,631,894
Increase (Decrease) in Net Position	123,675,442
Net Position, Beginning of Year	726,827,943
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	726,827,943
Net Position, End of Year	850,503,385