



**Financial Statements**  
**October 31, 2013**

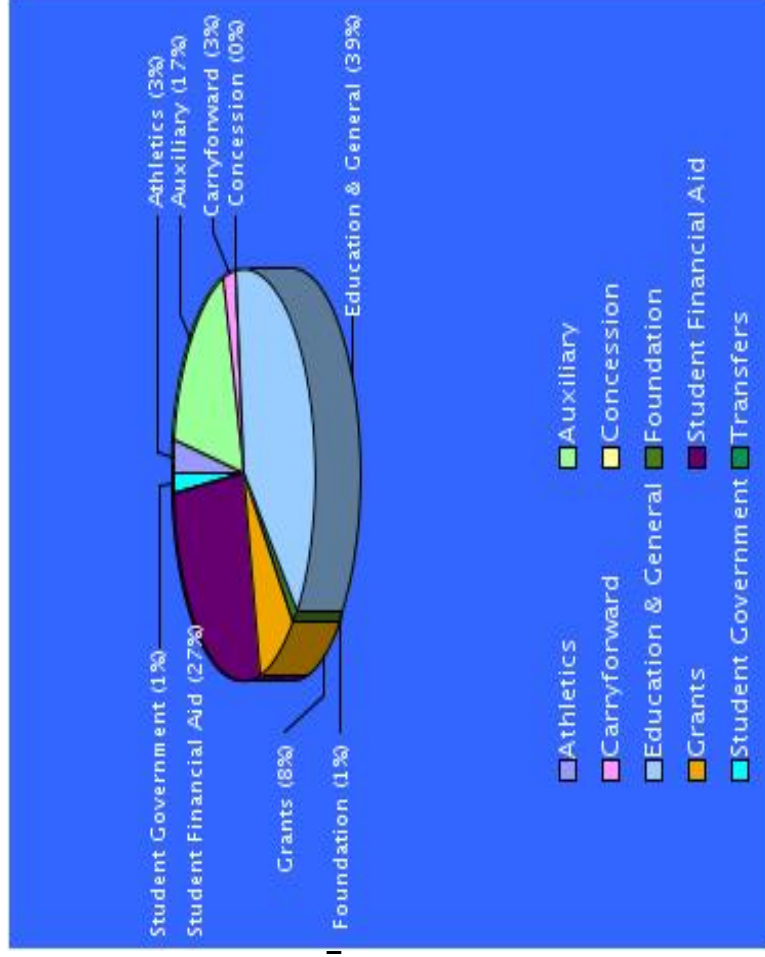


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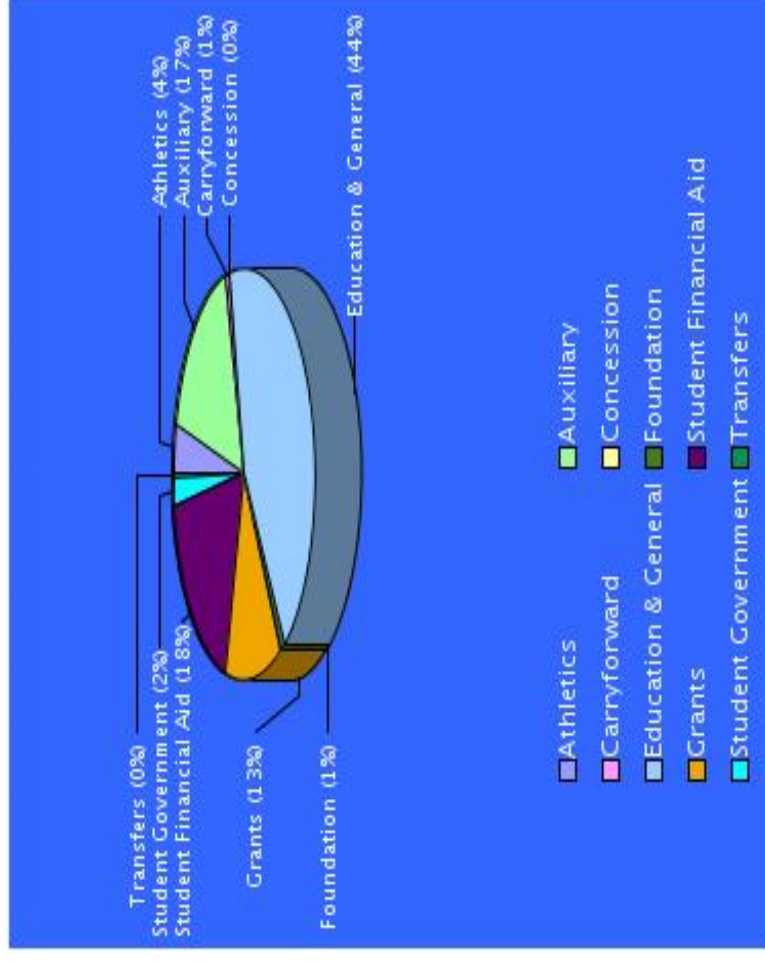
**2014 BUDGET**  
As of October 31, 2013

**\$744,218,959**



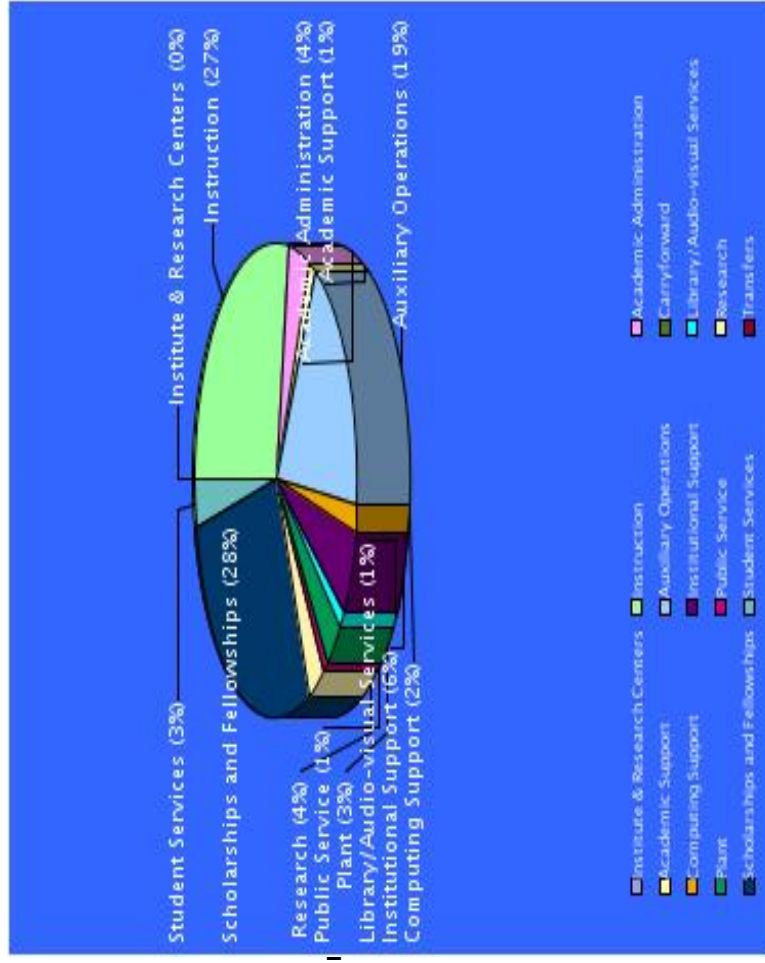
**ACTUALS**  
October 31, 2013

**\$172,957,829**



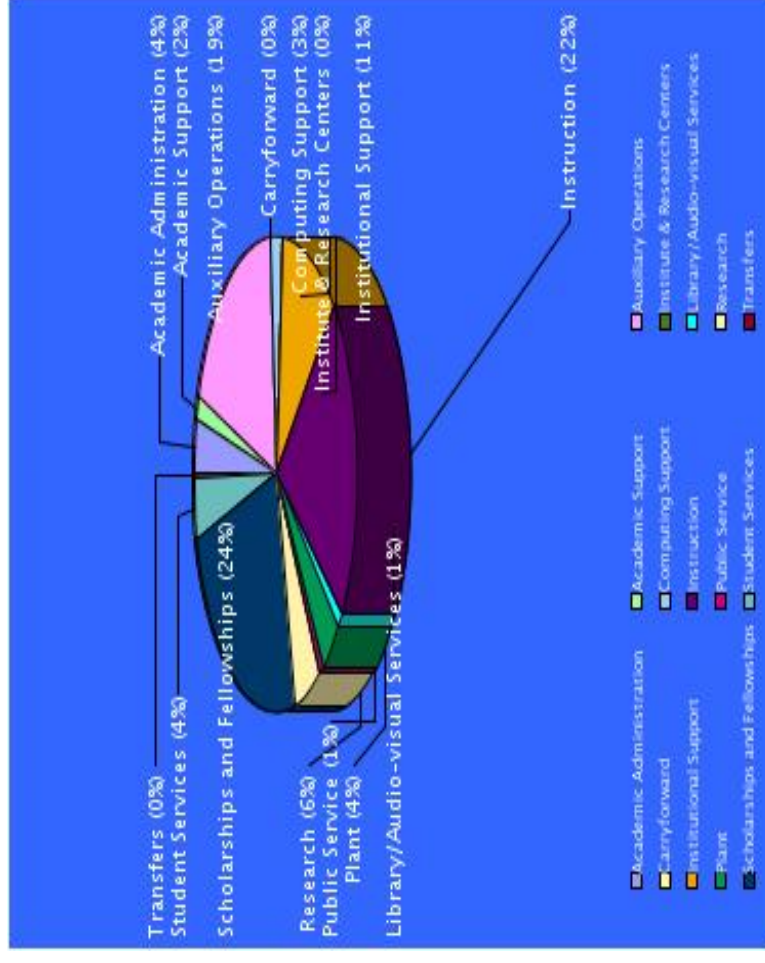
**2014 BUDGET**  
As of October 31, 2013

**\$744,218,959**



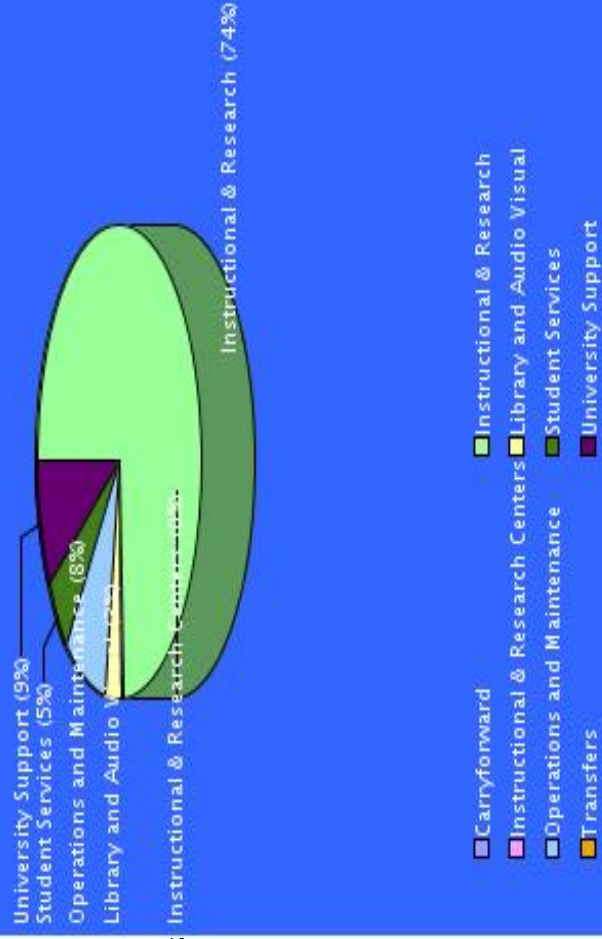
**2014 ACTUALS**  
October 31, 2013

**\$172,957,829**



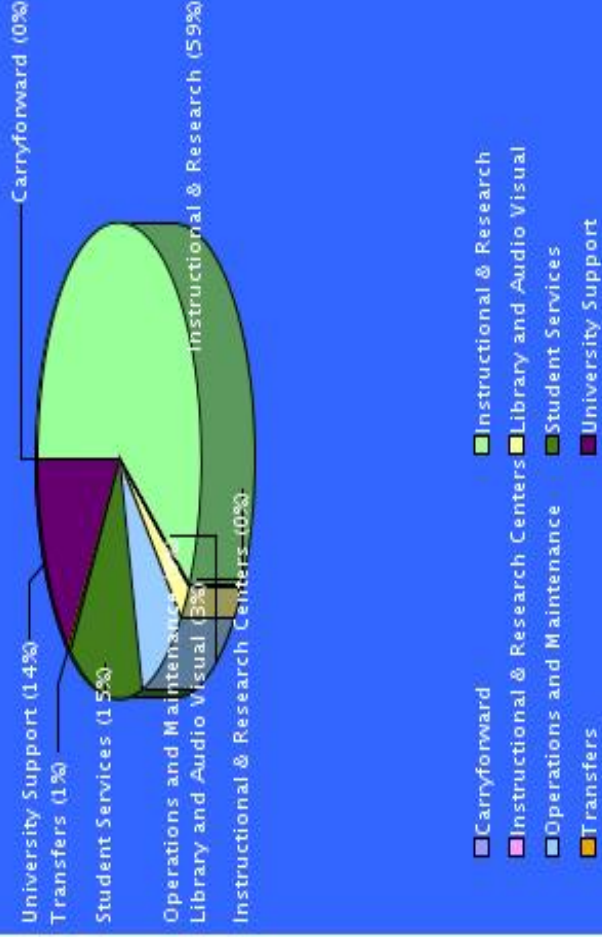
**2014 BUDGET**  
As of October 31, 2013

**\$310,281,503**



**2014 ACTUALS**  
October 31, 2013

**\$78,010,426**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET POSITION**  
**For the Period Ending OCTOBER 31,2013**

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,100
Cash in Bank	13,975,724
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	13,998,824
INVESTMENTS	
Special Investments w/State Treasury	210,916,441
Adjustment to Fair Market Value	(460,682)
	<hr/>
TOTAL INVESTMENTS	210,455,759
	<hr/>
RECEIVABLES	
Accounts Receivable	20,883,782
Interest & Dividends Receivable	342,845
Contracts and Grants Receivable	3,376,440
Allowance for Uncollectibles	(9,149,236)
	<hr/>
NET RECEIVABLES	15,453,831
DUE FROM OTHER FUNDS	
Due from Primary Govt.	2,566,105
Due from Component Units	1,135,293
	<hr/>
TOTAL DUE FROM OTHER FUNDS	3,701,398
	<hr/>
INVENTORIES	
Goods Purchased for Resale	61,194
	<hr/>
TOTAL INVENTORIES	61,194
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,471,007
Allowance for Uncollectibles	(307,358)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,163,649
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	204,559
	<hr/>
TOTAL OTHER CURRENT ASSETS	204,559
	<hr/>
TOTAL CURRENT ASSETS	246,039,214
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,055
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,055
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	8,990,952
Adjustment to Fair Market Value	(34,725)
TOTAL RESTRICTED INVESTMENTS	8,956,227
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,151,560
Allowance for Uncollectibles	(189,696)
NET LOANS and NOTES RECEIVABLE	1,961,864
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	686,795
TOTAL OTHER NON-CURRENT ASSETS	686,795
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	813,610,763
Infrastructure and Other Improvements	88,750,312
Furniture and Equipment	87,502,295
Library Resources	74,933,654
Prop. Under Capital Lease/Leasehold Improvements	44,820,943
Works of Art & Historical Treasures - Depreciable	930,318
Computer Software and Other Capital Assets	1,746,228
Accumulated Depreciation	(349,968,759)
TOTAL DEPRECIABLE CAPITAL ASSETS	762,325,754
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	2,639,845
Works of Art & Historical Treasures - Non-Depreciable	259,195
Assets to be Capitalized	9,988,873
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	24,091,716
TOTAL NON-CURRENT ASSETS	798,027,411
TOTAL ASSETS	1,044,066,625
Deferred Outflows of Resources	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,044,066,625

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts Payable	1,563,257
Deposits Payable	2,443,170

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	4,006,427
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DUE TO OTHER FUNDS

Due to Component Units	711,709
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TOTAL DUE TO OTHER FUNDS	711,709
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DEFERRED REVENUES	13,660,091
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	688,313
Compensated Absences Liability	1,043,896
Capital Improvement Debt Payable - Current	4,096,666

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,828,875
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TOTAL CURRENT LIABILITIES	24,207,102
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NON-CURRENT LIABILITIES:

Capital Leases	8,851,952
Compensated Absences Liability	25,419,110
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	29,486,000
Capital Improvement Debt Payable - Noncurrent	84,973,699

TOTAL NON-CURRENT LIABILITIES	150,564,509
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TOTAL LIABILITIES	174,771,611
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Deferred Inflows of Resources	.
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TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	174,771,611
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NET POSITION	869,295,014
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TOTAL LIABILITIES AND NET POSITION	1,044,066,625
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**NET POSITION**

NET INVESTMENTS IN CAPITAL ASSETS:	674,036,121
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RESTRICTED:

EXPENDABLE:

Debt Service:	0
Loans:	3,572,953
Capital Projects:	(10,579,576)
Other Restricted Net Assets:	20,284,264

UNRESTRICTED:	181,981,252
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TOTAL NET POSITION:	869,295,014
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**For the Period Ending OCTOBER 31,2013**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	89,183,300
<b>Net Student Tuition and Fees</b>	<b>89,183,300</b>
Federal Grants and Contracts	6,740,891
State and Local Grants and Contracts	3,005,992
Nongovernmental Grants and Contracts	3,657,549
Sales & Services of Educational Departments	153,720
Sales & Services of Auxiliary Enterprises	17,674,082
Interest on Loans Receivable	9,536
Other Operating Revenue	7,073,832
<b>TOTAL OPERATING REVENUE</b>	<b>127,498,902</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	68,290,423
Services and Supplies	29,499,536
Utilities	3,752,023
Scholarships and Fellowships	49,120,045
Depreciation Expense	10,437,331
<b>TOTAL OPERATING EXPENSES</b>	<b>161,099,358</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(33,600,456)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	46,446,621
Federal and State Student Financial Aid	30,145,499
Investment Income	420,021
Other Non-Operating Revenues	861,915
Gain/Loss on Disposal of Capital Assets	(131,296)
Interest of Asset-Related Debt	(1,610,976)
Other Non-Operating Expenses	(381,135)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>75,750,649</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>42,150,193</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	2,515,128
Capital Grants, Contracts and Donations	326,275
Transfers Other	101,943
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>2,943,346</b>
<b>CHANGE IN NET POSITION</b>	<b>45,093,539</b>
Beginning Net Position	824,201,475
Adjusted Beginning Net Position	824,201,475
Ending Net Position	869,295,014

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending OCTOBER 31,2013

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	89,199,012
Grants & Contracts	10,316,324
Sale & Services of Educational Departments	153,720
Sales & Services of Auxiliary Enterprises	42,509,855
Interest on Loans Receivable	9,536
Other Operating Receipts	(20,568,026)
Payments to Employees	(68,290,423)
Payments to Suppliers for Goods and Services	(36,509,562)
Payments to Students for Scholarships and Fellowship	(49,120,045)
Net Loans Issued to Students	(36,259)

**NET CASH PROVIDED FROM OPERATIONS** **(32,335,868)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

**State Appropriations**

State Appropriations - OTHER	46,446,621
Non-Capital Grants, Contracts and Gifts	31,934,367
Operating Subsidies and Transfers	101,943
Net Change in Funds Held for Others	(8,489,478)
Other Receipts	861,915
Other Expenses	(382,849)

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **70,472,519**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	2,765,128
Capital Grants & Contracts	50,000
Fees for Capital Projects	(521)
Capital Subsidies and Transfers	(987,512)
Other Receipts for Capital Projects	737
Purchase or Construction of Capital Assets	(13,113,511)
Principal Paid on Capital Debt and Lease	(64,691)
Interest Paid on Asset Related Debt and Lease	(1,610,976)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(12,961,346)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(26,766,301)
Investment Income	520,136

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(26,246,165)**

**NET CHANGE IN CASH** **(1,070,860)**

CASH - BEGINNING OF THE YEAR 15,074,739

CASH - END OF THE YEAR 14,003,879

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending October 31, 2013**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Athletics	19,928,409	6,910,851	13,017,558	35%
Auxiliary	128,791,585	28,828,833	99,962,752	22%
Concession	480,250	63,071	417,179	13%
Education & General	286,563,050	75,797,317	210,765,733	26%
Foundation	8,052,736	1,542,413	6,510,324	19%
Grants	62,942,686	22,232,203	40,710,483	35%
Student Financial Aid	203,035,641	31,579,798	171,455,843	16%
Student Government	10,706,149	3,790,235	6,915,914	35%
<b>SUBTOTAL</b>	<b>720,500,506</b>	<b>170,744,720</b>	<b>549,755,787</b>	<b>24%</b>
Carryforward	23,718,453	2,402,570	21,315,883	10%
Transfers	0	500,100	(500,100)	0%
<b>TOTAL NON-CAPITAL</b>	<b>744,218,959</b>	<b>173,647,389</b>	<b>570,571,570</b>	<b>23%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	16,091	(16,091)	0%
Auxiliary	0	1,991,655	(1,991,655)	0%
Education & General	0	1,437,106	(1,437,106)	0%
Foundation	0	10,667	(10,667)	0%
Grants	(3,260,813)	218,721	(3,479,534)	(7%)
Student Government	0	23,338	(23,338)	0%
<b>TOTAL CAPITAL</b>	<b>(3,260,813)</b>	<b>3,697,577</b>	<b>(6,958,391)</b>	<b>(113%)</b>
<b>TOTAL EXPENDITURES</b>	<b>740,958,146</b>	<b>177,344,967</b>	<b>563,613,179</b>	<b>24%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending October 31, 2013**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	27,933,370	6,099,375	21,833,995	22%
Academic Support	9,338,818	2,678,000	6,660,817	29%
Auxiliary Operations	138,619,018	32,065,671	106,553,347	23%
Computing Support	14,268,902	4,395,383	9,873,519	31%
Institute & Research Centers	526,327	253,248	273,079	48%
Institutional Support	47,987,657	18,865,211	29,122,446	39%
Instruction	180,786,388	38,193,948	142,592,440	21%
Library/Audio-visual Services	10,704,604	1,987,814	8,716,790	19%
Plant	24,066,537	6,757,428	17,309,109	28%
Public Service	5,636,222	1,317,563	4,318,659	23%
Research	26,189,553	9,488,453	16,701,099	36%
Scholarships and Fellowships	211,324,500	41,658,250	169,666,250	20%
Student Services	23,118,610	6,984,377	16,134,233	30%
 SUBTOTAL	 720,500,506	 170,744,720	 549,755,787	 24%
 Carryforward	 23,718,453	 1,713,009	 22,005,444	 7%
Transfers	0	500,100	(500,100)	0%
 TOTAL	 744,218,959	 172,957,829	 571,261,131	 23%

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending October 31, 2013**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	185,172,216	43,105,409	142,066,807	23%
Ops	18,198,729	4,597,713	13,601,016	25%
Expenses	83,192,105	28,094,194	55,097,911	34%
Total Education & General	286,563,050	75,797,317	210,765,733	26%
<b>Auxiliary</b>				
Salaries and Benefits	25,478,123	6,335,032	19,143,092	25%
Ops	14,828,063	3,134,557	11,693,506	21%
Expenses	88,485,399	19,359,244	69,126,154	22%
Total Auxiliary	128,791,585	28,828,833	99,962,752	22%
<b>Concession</b>				
Salaries and Benefits	0	14	(14)	0%
Expenses	480,250	63,057	417,193	13%
Total Concession	480,250	63,071	417,179	13%
<b>Student Financial Aid</b>				
Salaries and Benefits	699,856	197,061	502,796	28%
Ops	0	97,474	(97,474)	0%
Expenses	202,335,785	31,285,263	171,050,522	15%
Total Student Financial Aid	203,035,641	31,579,798	171,455,843	16%
<b>Student Activity</b>				
Salaries and Benefits	1,105,737	274,842	830,895	25%
Ops	1,302,337	264,272	1,038,065	20%
Expenses	8,298,075	3,251,121	5,046,954	39%
Total Student Activity	10,706,149	3,790,235	6,915,914	35%
<b>Grants</b>				
Salaries and Benefits	25,004,752	5,877,518	19,127,235	24%
Ops	8,350,000	1,621,056	6,728,944	19%
Expenses	29,587,933	14,733,629	14,854,304	50%
Total Grants	62,942,686	22,232,203	40,710,483	35%
<b>Athletics</b>				
Salaries and Benefits	6,110,188	1,686,083	4,424,105	28%
Ops	485,339	122,511	362,828	25%
Expenses	13,332,882	5,102,257	8,230,625	38%
Total Athletics	19,928,409	6,910,851	13,017,558	35%
<b>Foundation</b>				
Salaries and Benefits	3,562,187	972,463	2,589,724	27%
Ops	1,944,299	284,972	1,659,327	15%
Expenses	2,546,251	284,978	2,261,273	11%
Total Foundation	8,052,736	1,542,413	6,510,324	19%
<b>Certified Forward</b>				
Salaries and Benefits	116,261	176,079	(59,817)	151%
Ops	94,751	276,409	(181,658)	292%
Expenses	23,507,441	1,258,022	22,249,419	5%
Total Certified Forward	23,718,453	1,710,509	22,007,944	7%
<b>Sub Total</b>				
Salaries and Benefits	247,133,060	58,448,421	188,684,639	24%
Ops	45,108,767	10,122,554	34,986,212	22%
Expenses	428,258,680	102,173,745	326,084,935	24%
Sub Total	720,500,506	170,744,720	549,755,787	24%
Transfers	0	500,100	(500,100)	0%
Carryforward	23,718,453	1,713,009	22,005,444	7%
Grand Total	744,218,959	172,957,829	571,261,131	23%

**Florida Atlantic University  
E & G by Component  
For the Period Ending October 31, 2013**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Instructional & Research	203,285,262	45,021,677	158,263,585	22%
Instructional & Research Centers	443,268	102,388	340,880	23%
Library and Audio Visual	10,704,604	1,987,342	8,717,262	19%
Operations and Maintenance	24,058,587	6,755,303	17,303,284	28%
Student Services	16,130,833	11,210,365	4,920,468	69%
University Support	31,940,496	10,720,242	21,220,254	34%
<b>SUBTOTAL</b>	<b>286,563,050</b>	<b>75,797,317</b>	<b>210,765,733</b>	<b>26%</b>
Carryforward	23,718,453	1,713,009	22,005,444	7%
Transfers	0	500,100	(500,100)	0%
<b>TOTAL</b>	<b>310,281,503</b>	<b>78,010,426</b>	<b>232,271,077</b>	<b>25%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending October 31, 2013**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Boca Colleges	123,841,946	33,215,975	90,625,971	27%
E-Learning	0	0	0	0%
General Admin. Services	35,936,104	5,078,107	30,857,997	14%
General Council	1,169,955	261,790	908,165	22%
HBOI	6,136,087	1,663,415	4,472,672	27%
President	7,212,462	1,845,935	5,366,527	26%
Undergraduate Studies	3,115,176	792,576	2,322,600	25%
Univ Prov/Chief Acad. Office	36,307,979	13,363,554	22,944,425	37%
Univ. Architech	26,784,909	7,488,671	19,296,238	28%
University Libraries	8,405,622	1,508,599	6,897,023	18%
VP for Broward	14,719,972	5,057,639	9,662,333	34%
VP for Finance	6,967,658	1,694,988	5,272,670	24%
VP for North Palm Beach	9,611,257	2,197,621	7,413,636	23%
VP for Research	310,891	71,093	239,798	23%
VP for Student Services	3,769,577	1,009,608	2,759,969	27%
VP for Univ. Advancement	2,273,455	547,747	1,725,708	24%
<b>SUBTOTAL</b>	<b>286,563,050</b>	<b>75,797,317</b>	<b>210,765,733</b>	<b>26%</b>
Carryforward	23,718,453	1,713,009	22,005,444	7%
Transfers	0	500,100	(500,100)	0%
<b>TOTAL</b>	<b>310,281,503</b>	<b>78,010,426</b>	<b>232,271,077</b>	<b>25%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending October 31, 2013**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Academic Support-Jupiter	15,000	3,418	11,582	23%
Admissions	3,957,704	1,504,631	2,453,073	38%
Admissions - Davie	205,113	47,417	157,696	23%
Admissions - Jupiter	1,500	872	628	58%
Assoc. Provost & CIO	13,109,033	3,728,867	9,380,166	28%
Assoc. VP Finance	621,776	153,514	468,262	25%
Broward Downtown VP Office	0	118	(118)	0%
College of Arts & Letters	397,329	84,878	312,451	21%
College of Arts & Letters - Davie	3,409,910	766,744	2,643,166	22%
College of Business - Davie	4,451,447	922,577	3,528,870	21%
College of Business - Jupiter	0	37	(37)	0%
College of Education - Boca	10,902,292	3,145,388	7,756,904	29%
College of Education - Davie	2,626,899	534,689	2,092,210	20%
College of Education - Jupiter	2,267,416	514,607	1,752,809	23%
College of Engineering - Seatech	62,396	34,208	28,188	55%
College of Nursing - Davie	409,202	119,614	289,588	29%
College of Science - Davie	2,312,790	653,457	1,659,333	28%
College of Science - Jupiter	674,878	162,536	512,342	24%
College of Science - Port St Lucie	255,670	28,010	227,660	11%
College-CAUPA - BOCA	7,398,755	2,054,005	5,344,750	28%
College-CAUPA - Davie	312,898	112,440	200,458	36%
College-CAUPA - Jupiter	574,734	168,683	406,051	29%
College-CAUPA - Tower	1,343,061	372,222	970,839	28%
Davie Admin General	1,283,273	303,977	979,296	24%
Dean - Medical School	6,631,532	1,533,042	5,098,490	23%
Dean -Business-Boca Campus	19,881,810	5,488,476	14,393,334	28%
Dean Student Affairs	2,347,936	699,119	1,648,817	30%
Dean-Arts And Letters	21,657,427	6,122,858	15,534,569	28%
Dean-Biomedical Science	0	767	(767)	0%
Dean-Engineering Boca	13,712,505	3,628,108	10,084,398	26%
Dean-Nursing	5,271,396	1,379,337	3,892,059	26%
Dean-Science-Boca Campus	23,985,594	6,816,760	17,168,834	28%
Financial Aid	7,643,610	6,899,040	744,570	90%
General Admin Services	35,936,104	5,078,107	30,857,997	14%
Graduate College	(3,192,857)	806,826	(3,999,683)	(25%)
HBOI	6,136,087	1,663,415	4,472,672	27%
Honors College	3,972,112	865,420	3,106,692	22%
Jupiter Campus-Administration	1,032,003	263,036	768,967	25%
Library - Davie	1,080,310	256,728	823,583	24%
Library - Jupiter	419,615	107,615	312,000	26%
Library - Tower	0	1,093	(1,093)	0%
Medical School - Boca	14,400,635	3,047,235	11,353,400	21%
PO & M - Jupiter	0	(2,260)	2,260	0%
PO & M - Sea Tech	0	1,159	(1,159)	0%
PO & M - Tower	0	36	(36)	0%
Port St. Lucie Campus-Admin.	0	349	(349)	0%
President	7,212,462	1,845,935	5,366,527	26%
Provost And CAO	9,006,384	599,725	8,406,659	7%
Registrar	1,549,948	422,937	1,127,011	27%
Registrar - TC	0	226	(226)	0%
Registrar - Davie	120,372	29,458	90,914	24%
Registrar - Jupiter	1,000	193	807	19%
Sr VP Strategic Relations & General Council	1,169,955	261,790	908,165	22%
Student Affairs - Davie	295,062	80,738	214,324	27%



**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending October 31, 2013**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Tower-Arts & Letters	96	14,139	(14,043)	14,728%
Undergraduate Studies	3,115,176	792,576	2,322,600	25%
University Libraries	8,405,622	1,508,599	6,897,023	18%
VP Finance	6,345,882	1,541,474	4,804,408	24%
VP Student Affairs	1,421,641	310,489	1,111,152	22%
VP for Strategic Plan & Info. Tech.	1,041,300	208,355	832,945	20%
VP-University Advancement	2,273,455	547,747	1,725,708	24%
Vice President - Research	310,891	71,093	239,798	23%
Vice President And Architect	26,784,909	7,488,671	19,296,238	28%
<b>SUBTOTAL</b>	<b>286,563,050</b>	<b>75,797,317</b>	<b>210,765,733</b>	<b>26%</b>
Carryforward	23,718,453	1,713,009	22,005,444	7%
Transfers	0	500,100	(500,100)	0%
<b>TOTAL</b>	<b>310,281,503</b>	<b>78,010,426</b>	<b>232,271,077</b>	<b>25%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending October 31, 2013**

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	3,107,964	2,420,248	2,481,512
DOR Operating Accounts YTD	0	4,298,741	3,335,093	1,187,259
Subtotal Overhead	0	7,406,705	5,755,340	3,668,771
Clearwire Funding	0	0	526,667	79,437
Cost Sharing Accounts	(254,364)	25,532	5,104	4,591
Federal Flow Through	(12,684,997)	12,774,710	2,845,783	2,843,955
Federal Grants	(47,190,930)	18,904,475	3,864,457	3,945,962
Financial Statement Adjustment	9,767,709	4,833,894	0	0
Foundation Grants	(4,944,484)	3,001,570	726,836	700,835
HBOI Overhead Funds	0	1,212,177	1,130,404	986,668
Henderson School	7,195,636	7,071,872	2,109,894	1,983,904
Internal and Travel Awards	0	2,177,486	538,623	498,395
Overhead Holding	6,650,000	7,467,805	2,594,082	4,998,770
Private / Other Grants	105,199,285	(5,276,982)	1,690,301	1,939,973
Research Corporation Grants	(24,812)	298,503	7,003	9,104
State Grants	(3,867,406)	3,044,940	566,197	571,837
Subtotal Other	59,845,637	55,535,981	16,605,351	18,563,432
<b>TOTAL</b>	<b>59,845,637</b>	<b>62,942,686</b>	<b>22,360,692</b>	<b>22,232,203</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending October 31, 2013**

	<b>NET BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Administrative Allowance	301,969	35,343	192,800	(157,457)	459,426	(52)
Alternative / Private Loans	0	2,918,036	2,918,536	(500)	500	0
Certifying Veterans & Eligible	(1,400)	0	1,184	(1,184)	(216)	85
College Work Study Fund	0	0	0	0	0	0
Federal Work Study Program 2012-13	0	22,374	0	22,374	(22,374)	0
Federal Work Study Program 2013-14	0	72,685	95,942	(23,257)	23,257	0
Financial Aid Fee Fund	(150,000)	2,631,875	472,275	2,159,600	(2,309,600)	(1,440)
Financial Aid Interest Income	(167,596)	217,633	174,380	43,253	(210,849)	(26)
Financial Statement Adjustments	0	(56,517,227)	(56,517,227)	0	0	0
First Generation Matching Grant Pgm	0	509,802	293,069	216,733	(216,733)	0
Florida Work Experience Program	0	6,022	0	6,022	(6,022)	0
Foundation School	80,000	861,915	914,032	(52,118)	132,118	(65)
Grant and Aids-Financial Aid	0	0	(2,146,165)	2,146,165	(2,146,165)	0
Job Location & Development 2012-13	0	810	(2)	812	(812)	0
Job Location & Development 2013-14	0	14,126	15,952	(1,826)	1,826	0
PELL	0	21,991,458	22,139,656	(148,198)	148,198	0
SEOG	0	175,000	183,018	(8,018)	8,018	0
Scholarship Funds Other	0	1,167,123	1,190,729	(23,605)	23,605	0
Stafford	(490,837)	53,599,191	53,764,402	(165,211)	(325,626)	34
State Programs - Financial Aid Fund	0	8,054,901	7,887,219	167,682	(167,682)	0
<b>TOTAL</b>	<b>(427,864)</b>	<b>35,761,066</b>	<b>31,579,798</b>	<b>4,181,268</b>	<b>(4,609,132)</b>	<b>(977)</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending October 31, 2013**

	<b>CLAIM ON CASH</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Arts and Letters	210,717	264,474	120,257	107,913	12,344	156,561	41%
Athletics	(691,461)	0	0	0	0	0	0%
Auxiliary General Admin Services	(68,995,030)	3,953,480	1,396,483	1,046,633	349,850	2,906,847	26%
Biomedical Sci.	5,918	0	0	(1,543)	1,543	1,543	0%
Broward Campus	678,900	988,894	239,635	186,620	53,016	802,274	19%
Business	13,468,404	15,155,558	3,891,305	3,111,346	779,959	12,044,212	21%
CAUPA	505,718	561,968	203,682	148,333	55,349	413,635	26%
Center For Environmental Studies	59,236	82,537	1,100	7,601	(6,501)	74,936	9%
Education	1,703,431	5,089,048	1,394,037	1,368,481	25,556	3,720,567	27%
Engineering	471,001	638,611	137,556	95,431	42,125	543,180	15%
Faculty Practice	5,000	0	0	0	0	0	0%
Financial Statements Adjustment	851,955	0	0	0	0	0	0%
HBOI	1,527,778	3,497,090	274,752	262,633	12,119	3,234,457	8%
Honors College	2,303,622	1,795,473	952,901	359,998	592,903	1,435,475	20%
Housing	(423,074)	22,381,249	3,899,093	2,004,355	1,894,739	20,376,894	9%
Jupiter Campus	605,249	952,298	381,777	126,273	255,504	826,025	13%
Library	799,719	762,805	79,991	50,004	29,987	712,801	7%
Medical School	815,493	1,515,061	355,201	182,142	173,059	1,332,919	12%
Nursing	296,799	1,720,427	279,821	342,756	(62,935)	1,377,671	20%
Open University	4,992,933	3,737,565	1,451,038	661,859	789,179	3,075,706	18%
Presidents Auxiliaries	(2,824,177)	5,227,542	2,172	451,163	(448,991)	4,776,379	9%
Provost	6,735,149	7,673,532	3,485,045	1,140,943	2,344,102	6,532,589	15%
Science	425,635	782,722	120,258	244,788	(124,530)	537,934	31%
Sr. VP Finance	12,779,440	3,343,022	550,918	4,579,520	(4,028,601)	(1,236,498)	137%
Strategic Planning	382,540	312,728	73,340	2,289	71,051	310,439	1%
Student Affairs	35,803,028	28,337,055	13,144,201	6,960,845	6,183,355	21,376,210	25%
Traffic & Parking	8,645,546	6,253,896	3,266,428	1,884,258	1,382,170	4,369,638	30%
Treasure Coast	69,756	56,675	58	9,969	(9,911)	46,706	18%
Undergraduate Studies	1,936,958	6,942,400	2,110,007	1,750,219	359,788	5,192,181	25%
University Advertising	7,537	0	0	0	0	0	0%
VP & Architect	1,102,159	1,165,475	192,250	122,686	69,565	1,042,789	11%
<b>TOTAL</b>	<b>24,255,879</b>	<b>123,191,585</b>	<b>38,003,307</b>	<b>27,207,517</b>	<b>10,795,790</b>	<b>95,984,068</b>	<b>22%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending October 31, 2013**

**Operating Revenues**

**Undergraduate**

Fall	46,414,088
Spring	(9,167)
Summer	4,759,708
	<hr/> 51,164,628

**Graduate/Thesis**

Fall	11,158,936
Spring	(6,722)
Summer	453,485
Medical School - Fees	3,603,796
	<hr/> 15,209,495

Late Payment Fees	260,344
Application Fees - Registration	257,132
Repeat Course Surcharge	(4,062)
Misc Revenue	864,665
	<hr/>

Total Operating Revenues	<hr/> 53,407,371
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**Operating Expenses**

Salaries & Benefits	3,142,997
Exemptions	10,442,486
Other Personal Services	60,349
	<hr/>

Total Operating Expenses	<hr/> 13,645,832
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Income / (Loss) Before Transfers	39,761,539
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**Transfers In /(Out) and Carryforward**

Interest Income	<hr/> 71,384
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Total Transfers In / (Out) and Carryforward	<hr/> 71,384
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Change in Net Assets	<hr/> <hr/> 39,832,924
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending October 31, 2013**

**REVENUES**

Grant Revenue-State	30,000
Investment Income - Unrestricted	1,635
State Grants	2,078,259

**TOTAL REVENUES**

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**2,109,894**

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**EXPENSES**

A & P Prorated Benefits Expense	16,479
Administrative & Professional	56,823
Annual Leave Payout	2,098
Bonus Payments	63,131
Cellular Telephones	1,651
Communication Equipment	7,391
Custodial And Janitorial Services	61,563
Data Proc.Equip <\$5,000.00	424
Data Processing Equip.<\$5,000	222,993
Default pCard Purchases	17
Distr & Trans-Inter-Fund	550
Educational Equipment < \$5,000	179,271
Educational Supplies	103,318
Electricity	47,048
Employment Advertising, Job Oppty	220
Equipment < \$5,000	4,412
Examination And Testing Services	2,163
Faculty	697,701
Faculty Prorated Benefits Expense	184,096
Food Products	168
Freight	135
Furniture & Equipment < \$5,000	93
General Insurance	29,527
Graduate Assistants	10,446
In State Travel	96
In State-Common Carrier	784
Indep.Contract-Not Classified	9,122
Information Technology Supplies	14,750
Medical Supplies	167
Membership Dues	2,234
Misc. Telecommunication Charges	234
Natural Gas	269
OPS -Other	49,393
Office Supplies-Consumable	30,528
Office Supplies-Non-Consumable	101
Other Current Charges-Other	9,805
Other Equipment Rental	340
Other Material And Supplies	3,912

Out of State-Registration	225
Out-Of-State Travel	662
Overload-OPS	31,716
Postage	1,094
Printing And Reproduction	230
Rep.and Maint.-Commodities-Refund	(2,850)
Repairs And Maintenance-Commodities	3,693
Repairs And Maintenance-Services	11,351
Sick Leave Payout	9,904
Social Security-OPS	3,143
Software License	26,850
Student Assistant	3,030
Subscriptions	16,684
Supplies And Commodities	87
Toll Call Telegram	2
Transp. Access Fees For HS Students	186
U S P S	43,146
USPS Prorated Benefits Expense	15,964
Vehicle Rental	220
Water And Sewerage	3,424
Wide Area Telecom Service	1,689

**TOTAL EXPENSES**

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**1,983,904**

**NET REVENUES/(EXPENSES)**

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**125,990**

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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending October 31, 2013**

**Operating Revenues**

A & S Fees	4,223,628
Misc Revenue	19,918
	<hr/>
Total Operating Revenues	4,243,546
	<hr/>

**Operating Expenses**

Salaries & Benefits	274,842
Other Personal Services	264,272
Contractual Services	291,985
Telecommunication	15,422
Freight & Postage	113
Printing	27,408
Repairs & Maintenance	19,112
Travel	74,722
Utilities	980
Moving Expenses	306
Rental Expenses	78,081
Materials & Supplies	116,734
Educational Aids and Scholarships	13,045
Furniture and Equipment	3,462
Insurance	5,696
Other Expense	82,635
	<hr/>
Total Operating Expenses	1,344,514
	<hr/>
Income / (Loss) Before Transfers	2,899,032

**Transfers In /(Out)**

Interest Income	11,540
Transfers In	48,245
Transfers Out	(2,491,922)
Administrative Overhead	(29,292)
	<hr/>
Total Transfers In / (Out)	(2,461,429)
	<hr/>

Change in Net Assets	437,603
	<hr/> <hr/>



**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending October 31, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletic Revenue Budgeted	14,641,530	0	14,641,530
Athletic Fees	0	5,920,253	(5,920,253)
Baseball	0	265	(265)
Basketball	0	48,999	(48,999)
Football	0	12,064	(12,064)
Soccer	0	1,979	(1,979)
Softball	0	177	(177)
Volleyball	0	1,442	(1,442)
Concession Revenue	0	2,408	(2,408)
Sponsorship	0	232,768	(232,768)
Miscellaneous Revenue	0	697,264	(697,264)
Rental Revenue	0	2,325	(2,325)
Total Operating Revenues	<u>14,641,530</u>	<u>6,919,944</u>	<u>7,721,586</u>
<b>Operating Expenses</b>			
Salaries & Benefits	6,110,188	1,686,083	4,424,105
Other Personal Services	485,339	122,511	362,828
Contractual Services	11,971,525	221,692	11,749,833
Telecommunication	0	25,981	(25,981)
Freight & Postage	0	3,424	(3,424)
Printing	0	18,628	(18,628)
Repairs & Maintenance	0	180,992	(180,992)
Travel	0	955,744	(955,744)
Utilities	0	8,804	(8,804)
Moving Expenses	0	4,407	(4,407)
Medical Services	0	28,236	(28,236)
Materials & Supplies	0	603,105	(603,105)
Educational Aids & Scholarships	0	2,038,550	(2,038,550)
Furniture & Equipment	0	82,838	(82,838)
Insurance	0	327,913	(327,913)
Game Guarantees	0	123,823	(123,823)
Other Expense	0	382,241	(382,241)
Rent Expense	0	73,377	(73,377)
Total Operating Expenses	<u>18,567,052</u>	<u>6,888,351</u>	<u>11,678,701</u>
Income / (Loss) Before Transfers	(3,925,522)	31,593	(3,957,115)
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In	3,984,407	0	3,984,407
Transfers Out	(1,361,357)	(22,500)	(1,338,857)
Athletics Fees Transferred to Regions	0	(394,484)	394,484
Total Transfers In / (Out) and Carryforward	<u>2,623,050</u>	<u>(416,984)</u>	<u>3,040,034</u>
Change in Net Assets	(1,302,472)	(385,391)	(917,081)

BUDGET	ACTUAL	VARIANCE

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending October 31, 2013**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	50,000	0	2,000	(2,000)	48,000	4%
Baldwin House Events	40,000	0	553	(553)	39,447	1%
Broward Chamber Music- Concession	5,000	0	3,101	(3,101)	1,899	62%
Campus Conc-Dev/Alumni	10,000	0	422	(422)	9,578	4%
Campus Concession-University Center	1,000	0	14	(14)	986	1%
Campus Concession-VP Treasure Co!	3,500	0	1,815	(1,815)	1,685	52%
Campus Concessions-Admissions	35,000	0	4,885	(4,885)	30,115	14%
Campus Concessions-Broward	16,000	0	5,101	(5,101)	10,899	32%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	3,551	(3,551)	18,449	16%
Conc Other-Provost & CAO	25,000	0	4,193	(4,193)	20,807	17%
Conc Other-VP Student Affairs	25,000	0	2,692	(2,692)	22,308	11%
Concession Marketing & Creative Ser	0	0	744	(744)	(744)	0%
Concession Other-General	81,200	207,997	15,500	192,497	65,700	19%
Concession Other-President	40,000	(3,750)	6,761	(10,511)	33,239	17%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	0	0	1,000	0%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	0	0	7,000	0%
Concession-Graduation	15,000	0	2,979	(2,979)	12,021	20%
Concession-University Advancement	3,000	0	0	0	3,000	0%
Concession-University Architect	5,800	0	3,077	(3,077)	2,723	53%
Concession-University Attorney	3,000	0	7	(7)	2,993	0%
Concession-VP Finance	12,250	0	1,100	(1,100)	11,150	9%
Concession-VP Northern Campus	5,000	0	938	(938)	4,062	19%
Concession-VP Strategic Planning	13,500	0	120	(120)	13,380	1%
Concession-VP Student Serv Broward	1,000	0	209	(209)	791	21%
Government Relations Concession	5,000	0	0	0	5,000	0%
Graduate Studies Concession	5,000	0	2,810	(2,810)	2,190	56%
Jupiter Life Science Initiative	10,000	0	0	0	10,000	0%
Marching Band - Concession	3,000	0	381	(381)	2,619	13%
President's Search	20,000	0	120	(120)	19,880	1%
<b>TOTAL</b>	<b>480,250</b>	<b>204,247</b>	<b>63,071</b>	<b>141,176</b>	<b>417,179</b>	<b>13%</b>