

Financial Statements
December 31, 2021



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FLORIDA ATLANTIC UNIVERSITY STATEMENT OF NET POSITION December 31, 2021

| Cash and Cash Equivalents 3,153,095 Investments 357,268,913 Accounts Receivable, Net 12,638,913 Loans and Notes Receivable, Net 1,106,661 Due from State 62,016,130 Inventories 3,616,307 Inventories 4,599,258 Total Current Assets 4,599,258 Total Current Assets 4,599,258 Total Current Assets 557,399,331 Non Current Assets 2,656,302 Restricted Cash and Cash Equivalents 2,656,302 Experience of Capital Assets, Net 514,230 Depreciable Capital Assets, Net 664,517,118 Nondepreciable Capital Assets, Net 664,517,118 Nondepreciable Capital Assets 155,700,248 Total Assets 1,350,841,622 Deferred Outflows Of Resources 112,912,126 Current Liabilities 3,862,032 Salaries and Wages Payable 3,862,032 Salaries and Wages Payable 6,865,089 Due to Component Units/University 6,99,620 Deposits Payable 3,946,180 Long-Term Liabilities - Current Portion 21,356 Long-Term Liabilities - Current Portion 21,350 Long-Term Liabilities - Current Portion 21,350 Long-Term Liabilities - Current 1,507,200 Unearned Lease Revenue 2,738,90 Capital Improvement Dett Payable 2,829,861 Net Pension Liability - Current 3,241,350 Total Capital Improvement Benefits Payable 3,346,890 Net Pension Liability - Current Benefits Payable 3,241,350 Compensated Absences Payable 3,240,689 Net Pension Liability - Current Benefits Payable 3,240,689 Deferred Revenue 7,744,289 Deferred Revenue 7,744,289 Deferred Revenue 7,744,280 Net Pension Liabilities 7,744,280 Net Pension Liability - Current 3,241,350 Total Noncurrent Liabilities 3,240,689 Deferred Revenue 7,740,740 Deferred Inflows Of Resources 7,740,280 Deferred Inflows Of Resources 6,85,337,820 Deferred Inflows Of R | Current Assets | |
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| Deferred Inflows Of Resources (86,933,782) | Total Liabilities | (502,796,550) |
| | | (***, ***)**** |
| Total Net Position 874,023,416 | Deferred Inflows Of Resources | (86,933,782) |
| | Total Net Position | 874,023,416 |

FLORIDA ATLANTIC UNIVERSITY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION For the Period Ended December 31, 2021

| Operating Revenues | |
|--|--------------|
| Student Tuition & Fees, Net of Scholarship Allowances | 159,309,163 |
| Federal Grants & Contracts | 18,019,183 |
| State & Local Grants and Contracts | 8,964,879 |
| Non-Governmental Grants & Contracts | 6,000,061 |
| Sales & Service of Educational Departments | 346,619 |
| Sales & Services of Auxiliary Enterprises (Net) | 54,649,614 |
| Interest on Loans & Notes Receivable | (38,889) |
| Other Operating Revenues | 1,345,071 |
| Total Operating Revenues | 248,595,701 |
| | |
| Operating Expenses | |
| Compensation & Employee Benefits | 189,902,927 |
| Services & Supplies | 49,233,669 |
| Utilities & Communications | 6,074,299 |
| Scholarships, Fellowships & Waivers | 65,618,076 |
| Depreciation | 16,054,980 |
| Total Operating Expenses | 326,883,951 |
| Operating Income (Loss) | (78,288,250) |
| operating means (2000) | (2, 22, 23, |
| Non-Operating Revenues (Expenses) | |
| State Noncapital Appropriations | 88,392,576 |
| Federal & State Student Financial Aid | 128,871,104 |
| Investment Income (Loss) | 1,473,277 |
| Net Realized & Unrealized Gain (Loss) on Investments | - |
| Other Non-Operating Revenues | 6,205,119 |
| Gain (Loss) on Disposal of Capital Assets | (541,432) |
| Interest on Capital Asset-Related Debt | (1,088,378) |
| Other Non-Operating Expenses | (15,607) |
| Net Non-Operating Revenues (Expenses) | 223,296,659 |
| Income (Loss) Before Other Revenues, Expenses, Gains or Losses | 145,008,409 |
| Income (Loss) before Other Revenues, Expenses, Gains of Losses | 145,006,409 |
| State Capital Appropriations | 2,169,240 |
| Capital Grants, Contracts, Donations & Fees | 17,824 |
| Other Revenues from Transfers In | 84,688,725 |
| Other Expenses from Transfers Out | 84,688,725 |
| Increase (Decrease) in Net Position | 147,195,473 |
| | |
| Net Position, Beginning of Year | 726,827,943 |
| Adjustment to Beginning Net Position | 700 007 640 |
| Net Position, Beginning of Year, as Restated | 726,827,943 |
| Net Position, End of Year | 874,023,416 |
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