



Financial Statements
May 31, 2013

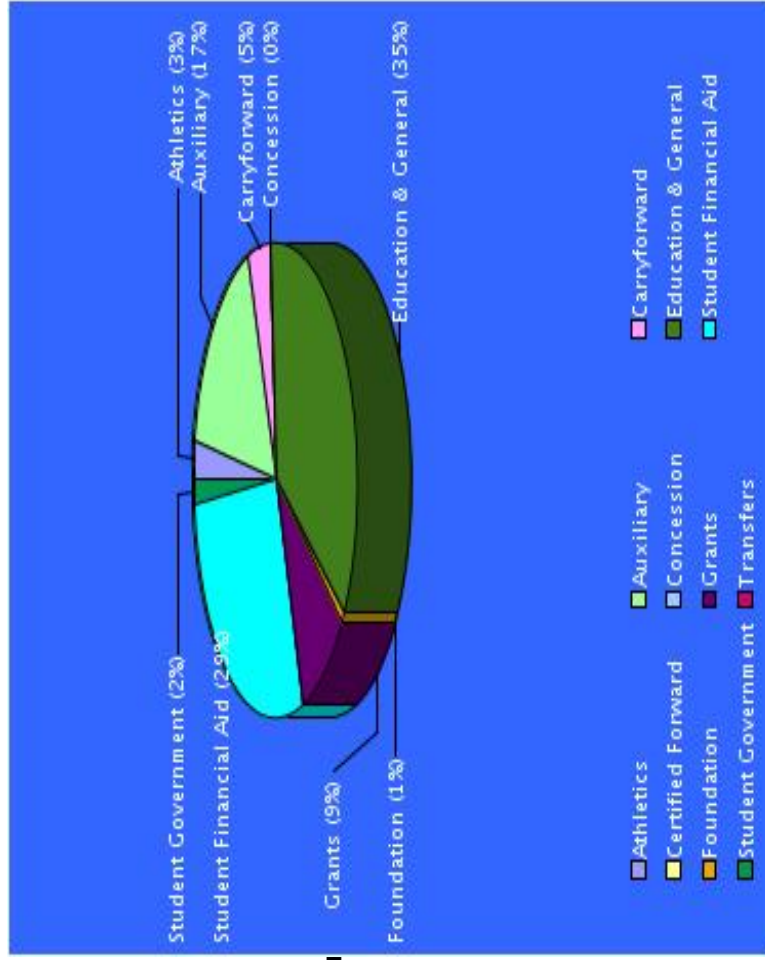


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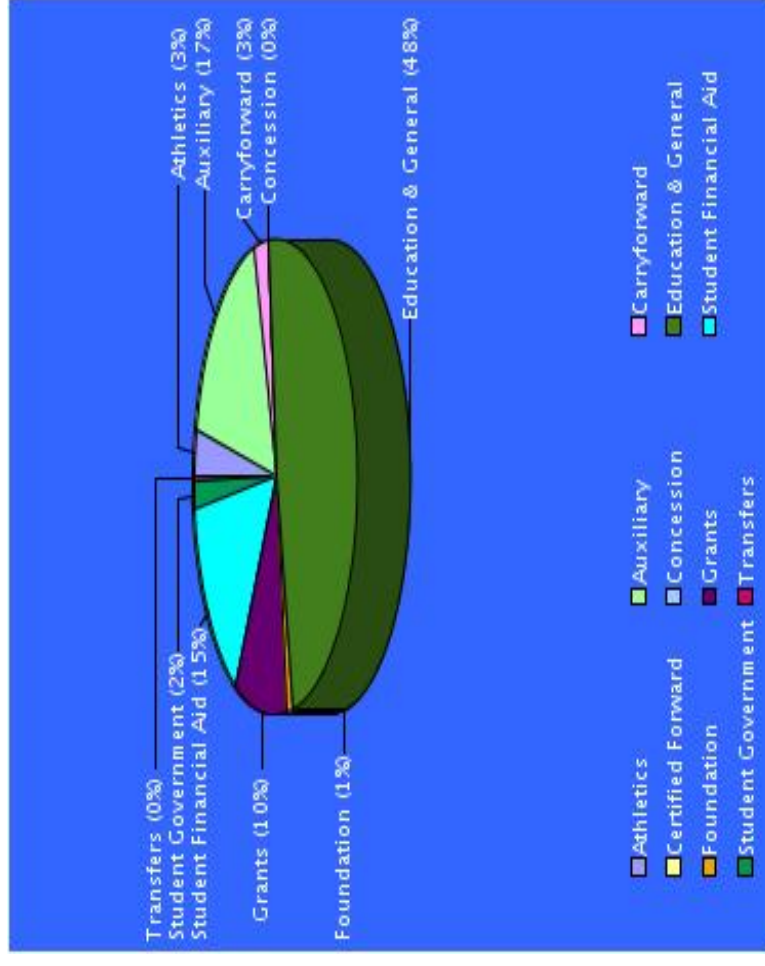
2013 BUDGET
As of May 31, 2013

\$676,622,496



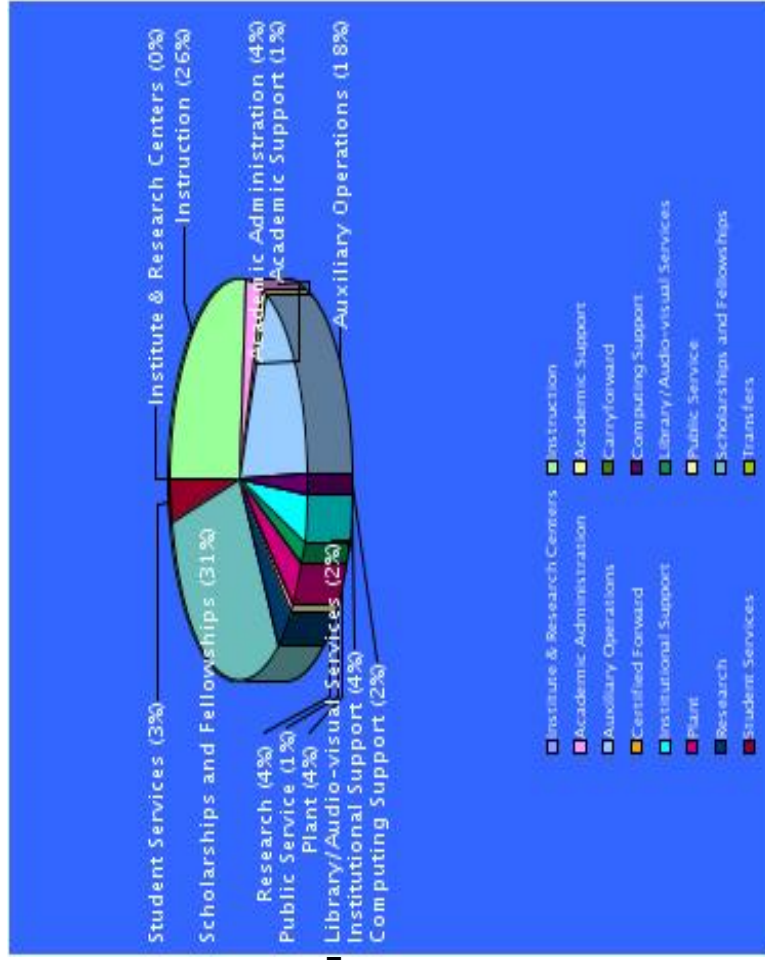
ACTUALS
May 31, 2013

\$469,602,325



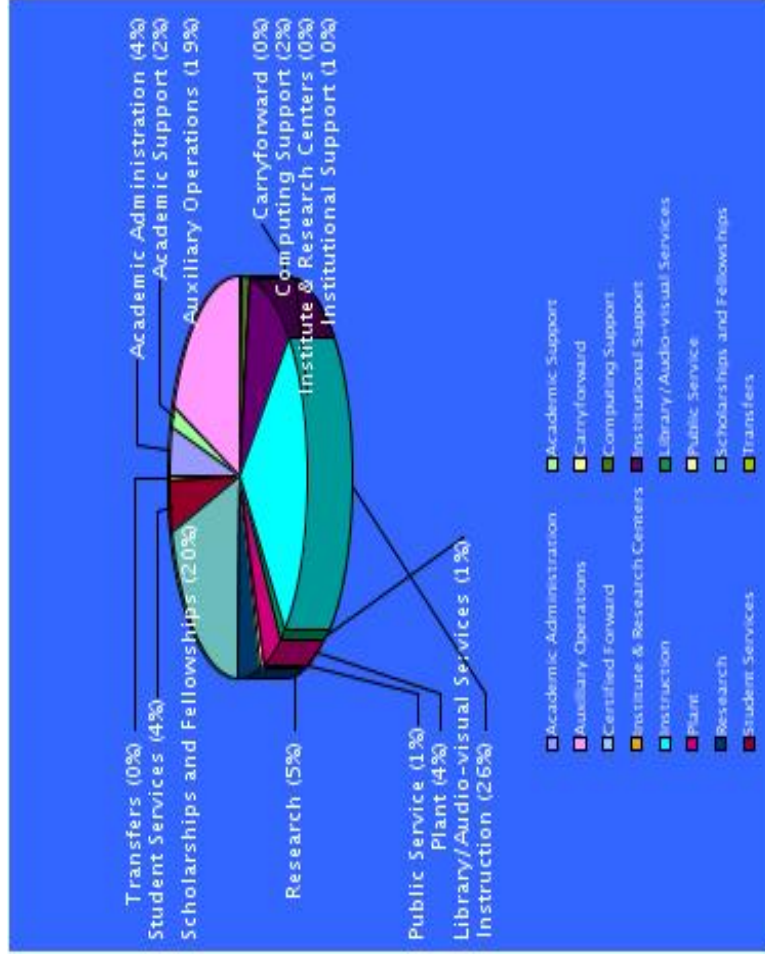
2013 BUDGET
As of May 31, 2013

\$676,622,496



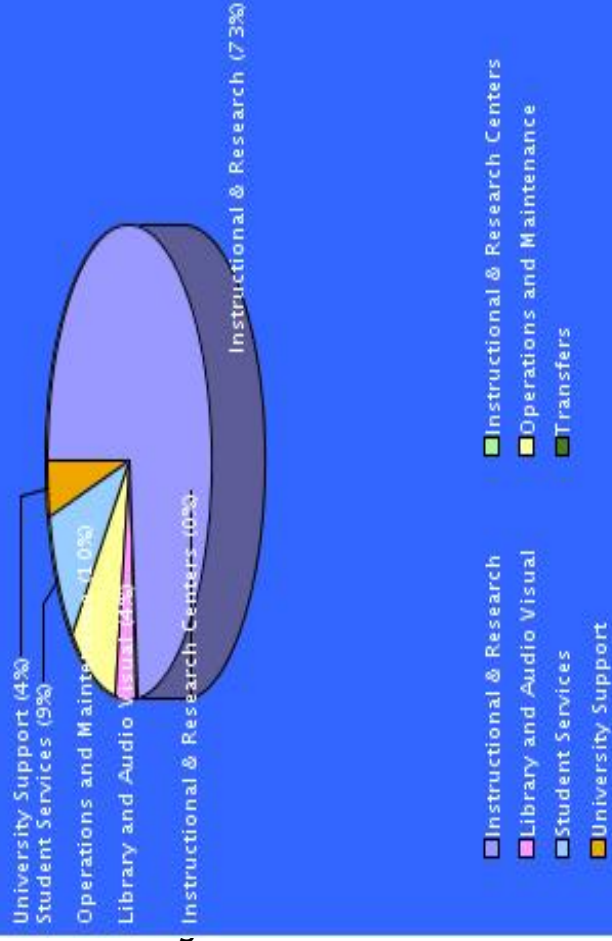
2013 ACTUALS
May 31, 2013

\$469,602,325



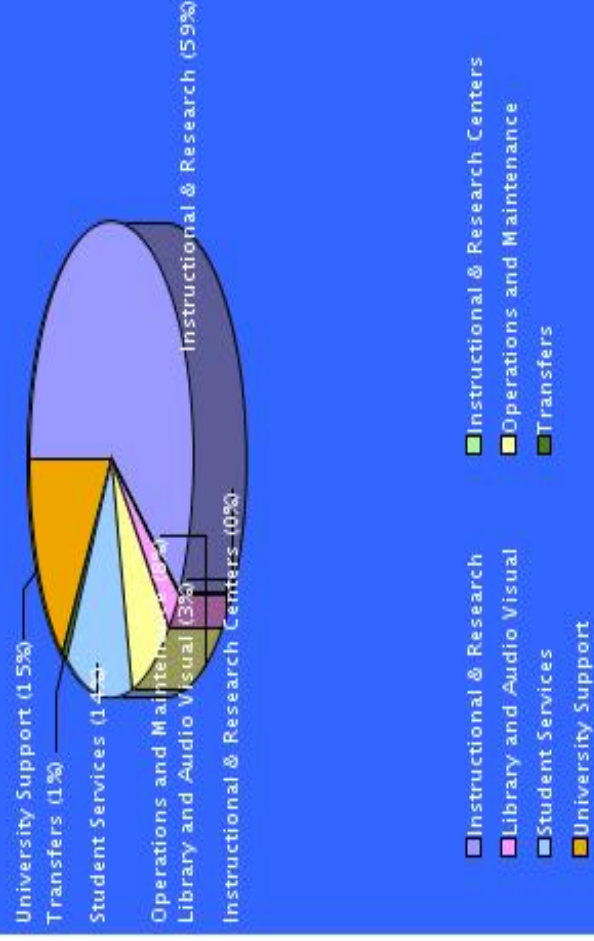
2013 BUDGET
As of May 31, 2013

\$270,266,442



2013 ACTUALS
May 31, 2013

\$239,838,661



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending MAY 31,2013

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,100
Cash in Bank	9,043,503
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	9,066,603
INVESTMENTS	
Special Investments w/State Treasury	192,787,355
Adjustment to Fair Market Value	3,057,207
	<hr/>
TOTAL INVESTMENTS	195,844,562
	<hr/>
RECEIVABLES	
Accounts Receivable	87,510,610
Interest & Dividends Receivable	267,280
Contracts and Grants Receivable	4,289,632
Allowance for Uncollectibles	(4,405,395)
	<hr/>
NET RECEIVABLES	87,662,127
DUE FROM OTHER FUNDS	
Due from Primary Govt.	198,689
Due from Component Units	436,422
	<hr/>
TOTAL DUE FROM OTHER FUNDS	635,111
	<hr/>
INVENTORIES	
Goods Purchased for Resale	112,156
	<hr/>
TOTAL INVENTORIES	112,156
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,446,413
Allowance for Uncollectibles	(292,446)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,153,967
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	104,317
	<hr/>
TOTAL OTHER CURRENT ASSETS	104,317
	<hr/>
TOTAL CURRENT ASSETS	295,578,843
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,977
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,977
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	14,009,230
Adjustment to Fair Market Value	34,432
TOTAL RESTRICTED INVESTMENTS	14,043,662
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,181,579
Allowance for Uncollectibles	(150,462)
NET LOANS and NOTES RECEIVABLE	2,031,117
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	686,795
TOTAL OTHER NON-CURRENT ASSETS	686,795
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	808,840,339
Infrastructure and Other Improvements	87,303,454
Furniture and Equipment	87,530,923
Library Resources	75,709,293
Prop. Under Capital Lease/Leasehold Improvements	43,877,779
Works of Art & Historical Treasures - Depreciable	919,068
Computer Software and Other Capital Assets	1,632,414
Accumulated Depreciation	(340,867,621)
TOTAL DEPRECIABLE CAPITAL ASSETS	764,945,649
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,873,052
Works of Art & Historical Treasures - Non-Depreciable	259,195
Assets to be Capitalized	11,231,176
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	24,567,226
TOTAL NON-CURRENT ASSETS	806,279,426
TOTAL ASSETS	1,101,858,269

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts Payable	4,633,932
Deposits Payable	10,801,256

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	15,435,188
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DUE TO OTHER FUNDS

Due to Component Units	713,554
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TOTAL DUE TO OTHER FUNDS	713,554
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DEFERRED REVENUES	14,057,014
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	682,553
Compensated Absences Liability	1,556,438
Capital Improvement Debt Payable - Current	4,096,666

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,335,657
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TOTAL CURRENT LIABILITIES	36,541,413
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NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	0
Capital Leases	9,066,265
Compensated Absences Liability	24,215,769
Other Non-Current Liabilities	1,833,735
Post Employee Health Care Benefits Payable - Noncurrent	29,486,000
Capital Improvement Debt Payable - Noncurrent	84,973,699

TOTAL NON-CURRENT LIABILITIES	149,575,468
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TOTAL LIABILITIES	186,116,881
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NET ASSETS	915,741,388
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TOTAL LIABILITIES AND NET ASSETS	1,101,858,269
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	679,189,672
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RESTRICTED:

EXPENDABLE:

Debt Service:	0
Loans:	3,610,215
Capital Projects:	(6,452,490)
Other Restricted Net Assets:	20,452,585

UNRESTRICTED:	218,941,406
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TOTAL NET ASSETS:	915,741,388
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending MAY 31,2013

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	277,308,166
Net Student Tuition and Fees	277,308,166
Federal Grants and Contracts	21,854,910
State and Local Grants and Contracts	6,943,708
Nongovernmental Grants and Contracts	11,646,307
Sales & Services of Educational Departments	389,332
Sales & Services of Auxiliary Enterprises	10,165,262
Interest on Loans Receivable	73,171
Other Operating Revenue	23,333,111
TOTAL OPERATING REVENUE	351,713,967
OPERATING EXPENSES	
Compensation and Employee Benefits	233,475,968
Services and Supplies	76,478,803
Utilities	11,302,562
Scholarships and Fellowships	102,805,447
Depreciation Expense	28,020,403
TOTAL OPERATING EXPENSES	452,083,183
TOTAL OPERATING INCOME (LOSS)	(100,369,216)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	105,860,833
Federal and State Student Financial Aid	59,220,221
Investment Income	2,587,447
Other Non-Operating Revenues	2,241,976
Gain/Loss on Disposal of Capital Assets	(599,987)
Interest of Asset-Related Debt	(3,964,405)
Other Non-Operating Expenses	(2,285,960)
TOTAL NON-OPERATING REVENUES (EXPENSES)	163,060,125
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	62,690,909
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	1,205,314
Capital Grants, Contracts and Donations	1,021,441
Transfers Other	706,902
TOTAL CONTRIBUTIONS AND TRANSFERS	2,933,657
CHANGE IN NET ASSETS	65,624,566
Beginning Net Assets	850,116,822
Adjusted Beginning Net Assets	850,116,822
Ending Net Assets	915,741,388

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending MAY 31,2013

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	277,308,341
Grants & Contracts	42,417,122
Sale & Services of Educational Departments	389,332
Sales & Services of Auxiliary Enterprises	(12,685,621)
Interest on Loans Receivable	73,171
Other Operating Receipts	(25,143,725)
Payments to Employees	(225,598,968)
Payments to Suppliers for Goods and Services	(89,438,362)
Payments to Students for Scholarships and Fellowship	(102,805,447)
Net Loans Issued to Students	(547,150)

NET CASH PROVIDED FROM OPERATIONS	(136,031,307)
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CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	83,029,663
Enhancement Trust Fund	11,117,548
State Appropriations - OTHER	11,713,622
Non-Capital Grants, Contracts and Gifts	60,815,056
Operating Subsidies and Transfers	14,422,945
Net Change in Funds Held for Others	(4,286,174)
Other Receipts	2,241,976
Other Expenses	(3,375,005)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	175,679,631
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	1,535,016
Capital Grants & Contracts	463,267
Fees for Capital Projects	10,835
Capital Subsidies and Transfers	(183,270)
Other Receipts for Capital Projects	1,185,451
Purchase or Construction of Capital Assets	(17,697,576)
Principal Paid on Capital Debt and Lease	(4,124,196)
Interest Paid on Asset Related Debt and Lease	(3,879,189)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(22,689,662)
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CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(20,555,656)
Investment Income	2,809,905

NET CASH FLOWS FROM INVESTING ACTIVITIES	(17,745,751)
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NET CHANGE IN CASH	(787,089)
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CASH - BEGINNING OF THE YEAR	9,858,669
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CASH - END OF THE YEAR	9,071,580
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**Florida Atlantic University
Total Expenditures by Fund
For the Period Ending May 31, 2013**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	18,522,788	15,322,861	3,199,927	83%
Auxiliary	112,607,163	81,042,791	31,564,372	72%
Certified Forward	(17)	0	(17)	0%
Concession	480,250	250,283	229,967	52%
Education & General	238,867,802	226,543,652	12,324,150	95%
Foundation	6,022,801	4,475,494	1,547,307	74%
Grants	64,189,547	48,534,303	15,655,245	76%
Student Financial Aid	193,991,105	69,538,978	124,452,127	36%
Student Government	10,542,417	8,598,954	1,943,463	82%
SUBTOTAL	645,223,856	454,307,315	190,916,541	70%
Carryforward	31,398,640	16,225,447	15,173,193	52%
Transfers	0	1,375,000	(1,375,000)	0%
TOTAL NON-CAPITAL	676,622,496	471,907,763	204,714,734	70%
CAPITAL EXPENDITURES				
Athletics	0	718,169	(718,169)	0%
Auxiliary	0	2,803,464	(2,803,464)	0%
Concession	0	41	(41)	0%
Education & General	0	3,602,875	(3,602,875)	0%
Foundation	0	37,462	(37,462)	0%
Grants	(5,440,434)	482,521	(5,922,955)	(9%)
Student Financial Aid	0	315	(315)	0%
Student Government	0	23,382	(23,382)	0%
TOTAL CAPITAL	(5,440,434)	7,668,229	(13,108,663)	(141%)
TOTAL EXPENDITURES	671,182,062	479,575,992	191,606,070	71%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending May 31, 2013

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	21,163,363	17,096,124	4,067,239	81%
Academic Support	7,827,565	7,725,660	101,905	99%
Auxiliary Operations	122,462,098	90,840,001	31,622,097	74%
Certified Forward	(17)	0	(17)	0%
Computing Support	11,985,042	8,765,719	3,219,322	73%
Institute & Research Centers	829,418	564,731	264,687	68%
Institutional Support	33,907,201	47,096,000	(13,188,799)	139%
Instruction	149,211,894	116,128,823	33,083,071	78%
Library/Audio-visual Services	10,493,382	6,497,984	3,995,397	62%
Plant	22,759,128	18,558,670	4,200,458	82%
Public Service	6,316,761	3,294,352	3,022,409	52%
Research	25,536,577	23,990,036	1,546,541	94%
Scholarships and Fellowships	210,911,247	95,169,847	115,741,400	45%
Student Services	21,820,197	18,579,366	3,240,831	85%
 SUBTOTAL	 645,223,856	 454,307,315	 190,916,541	 70%
 Carryforward	 31,398,640	 13,920,009	 17,478,631	 44%
Transfers	0	1,375,000	(1,375,000)	0%
 TOTAL	 676,622,496	 469,602,325	 207,020,172	 69%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending May 31, 2013**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	174,463,349	153,029,697	21,433,652	88%
Ops	17,062,226	14,637,360	2,424,866	86%
Expenses	47,342,227	58,876,595	(11,534,368)	124%
Total Education & General	238,867,802	226,543,652	12,324,150	95%
Auxiliary				
Salaries and Benefits	23,429,144	18,487,477	4,941,667	79%
Ops	14,737,689	9,729,570	5,008,118	66%
Expenses	74,440,330	52,825,743	21,614,587	71%
Total Auxiliary	112,607,163	81,042,791	31,564,372	72%
Concession				
Salaries and Benefits	0	0	0	0%
Expenses	480,250	250,283	229,967	52%
Total Concession	480,250	250,283	229,967	52%
Student Financial Aid				
Salaries and Benefits	693,440	588,828	104,612	85%
Ops	3,500	590,604	(587,104)	16,874%
Expenses	193,294,165	68,359,545	124,934,620	35%
Total Student Financial Aid	193,991,105	69,538,978	124,452,127	36%
Student Activity				
Salaries and Benefits	975,692	722,939	252,753	74%
Ops	1,226,603	888,366	338,236	72%
Expenses	8,340,123	6,987,649	1,352,473	84%
Total Student Activity	10,542,417	8,598,954	1,943,463	82%
Grants				
Salaries and Benefits	24,719,181	18,294,893	6,424,288	74%
Ops	8,280,744	5,034,525	3,246,219	61%
Expenses	31,189,622	25,204,884	5,984,738	81%
Total Grants	64,189,547	48,534,303	15,655,245	76%
Athletics				
Salaries and Benefits	5,736,076	5,117,816	618,260	89%
Ops	513,520	484,371	29,149	94%
Expenses	12,273,192	9,720,675	2,552,517	79%
Total Athletics	18,522,788	15,322,861	3,199,927	83%
Foundation				
Salaries and Benefits	3,149,392	2,840,467	308,924	90%
Ops	1,548,297	838,978	709,318	54%
Expenses	1,325,112	796,049	529,064	60%
Total Foundation	6,022,801	4,475,494	1,547,306	74%
Certified Forward				
Salaries and Benefits	7,888,557	2,386,284	5,502,273	30%
Ops	9,543,922	1,847,320	7,696,601	19%
Expenses	13,966,145	7,686,405	6,279,740	55%
Total Certified Forward	31,398,623	11,920,009	19,478,614	38%
Sub Total				
Salaries and Benefits	233,166,274	199,082,117	34,084,156	85%
Ops	43,372,578	32,203,776	11,168,802	74%
Expenses	368,685,005	223,021,423	145,663,582	60%
Sub Total	645,223,856	454,307,315	190,916,541	70%
Transfers	0	1,375,000	(1,375,000)	0%
Carryforward	31,398,640	13,920,009	17,478,631	44%
Grand Total	676,622,496	469,602,325	207,020,172	69%

**Florida Atlantic University
E & G by Component
For the Period Ending May 31, 2013**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Instructional & Research	164,445,745	134,357,475	30,088,270	82%
Instructional & Research Centers	510,361	493,536	16,825	97%
Library and Audio Visual	10,493,382	6,488,318	4,005,064	62%
Operations and Maintenance	22,744,628	18,547,620	4,197,008	82%
Student Services	23,589,113	31,607,481	(8,018,367)	134%
University Support	17,084,572	35,049,222	(17,964,650)	205%
SUBTOTAL	238,867,802	226,543,652	12,324,150	95%
Carryforward	31,398,640	11,920,009	19,478,631	38%
Transfers	0	1,375,000	(1,375,000)	0%
TOTAL	270,266,442	239,838,661	30,427,781	89%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending May 31, 2013**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	107,321,649	97,126,436	10,195,213	91%
E-Learning	0	614	(614)	0%
General Admin. Services	6,582,406	4,656,062	1,926,344	71%
General Council	934,020	722,829	211,191	77%
HBOI	6,136,954	5,143,507	993,447	84%
President	1,488,630	1,396,528	92,102	94%
Undergraduate Studies	2,561,467	2,272,603	288,864	89%
Univ Prov/Chief Acad. Office	2,155,048	1,599,789	555,258	74%
Univ. Architech	22,813,067	19,349,612	3,463,455	85%
University Libraries	8,639,319	4,773,675	3,865,644	55%
VP for Broward	27,426,596	30,022,038	(2,595,442)	109%
VP for Finance	9,727,433	20,540,856	(10,813,423)	211%
VP for North Palm Beach	9,892,560	8,563,069	1,329,490	87%
VP for Research	296,049	236,658	59,391	80%
VP for Strategic Plan & Info. Tech.	26,950,130	24,972,194	1,977,936	93%
VP for Student Services	2,881,006	2,490,570	390,436	86%
VP for Univ. Advancement	3,061,469	2,676,610	384,859	87%
SUBTOTAL	238,867,802	226,543,652	12,324,150	95%
Carryforward	31,398,640	11,920,009	19,478,631	38%
Transfers	0	1,375,000	(1,375,000)	0%
TOTAL	270,266,442	239,838,661	30,427,781	89%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending May 31, 2013

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	120,907	90,192	30,715	75%
Admissions	2,030,687	1,819,166	211,521	90%
Admissions - Davie	200,845	173,778	27,067	87%
Admissions - Jupiter	27,914	27,108	806	97%
Admissions - TC	7	6	1	87%
Assoc. Provost & CIO	11,538,623	9,743,524	1,795,099	84%
Assoc. VP Finance	672,346	292,479	379,867	44%
Boca Campus	0	(14,803)	14,803	*****
Broward Downtown VP Office	0	15,290	(15,290)	0%
College of Arts & Letters	470,039	386,849	83,190	82%
College of Arts & Letters - Davie	2,406,093	2,237,743	168,350	93%
College of Business - Davie	3,939,581	3,295,496	644,085	84%
College of Business - Jupiter	0	(37)	37	0%
College of Business - Tower	106,471	0	106,471	0%
College of Education - Boca	10,304,080	9,356,887	947,193	91%
College of Education - Davie	2,653,741	2,116,174	537,567	80%
College of Education - Jupiter	1,949,753	1,706,093	243,660	88%
College of Education - TC	48,065	46,376	1,689	96%
College of Engineering - Seatech	33,835	31,486	2,349	93%
College of Engineering - St Lucie	39	88	(49)	227%
College of Nursing - Davie	387,695	376,349	11,346	97%
College of Science - Davie	2,325,249	2,193,022	132,227	94%
College of Science - Jupiter	724,017	701,802	22,215	97%
College of Science - Port St Lucie	215,398	137,201	78,197	64%
College-CAUPA - BOCA	5,412,864	4,976,541	436,323	92%
College-CAUPA - Davie	277,360	218,988	58,372	79%
College-CAUPA - Jupiter	632,324	582,459	49,865	92%
College-CAUPA - Tower	2,760,891	2,573,874	187,017	93%
Davie Admin General	1,319,406	931,142	388,264	71%
Dean - Medical School	6,563,254	4,214,313	2,348,941	64%
Dean -Business-Boca Campus	19,318,665	17,953,259	1,365,406	93%
Dean Student Affairs	1,702,515	1,532,354	170,160	90%
Dean-Arts And Letters	19,333,245	18,491,555	841,690	96%
Dean-Biomedical Science	0	176	(176)	0%
Dean-Engineering Boca	12,762,034	11,049,577	1,712,457	87%
Dean-Nursing	4,967,382	4,540,785	426,597	91%
Dean-Science-Boca Campus	19,172,148	18,685,852	486,296	97%
E-Learning	0	614	(614)	0%
Financial Aid	9,357,027	9,260,418	96,609	99%
General Admin Services	6,582,406	4,656,062	1,926,344	71%
Graduate College	3,870,414	9,889,934	(6,019,520)	256%
HBOI	6,136,954	5,143,507	993,447	84%
Honors College	3,901,979	3,476,921	425,058	89%
Jupiter Campus-Administration	840,014	736,873	103,141	88%
Library - Davie	1,080,310	1,026,910	53,400	95%
Library - Jupiter	373,812	338,649	35,163	91%
Library - Port St Lucie	13,662	8,631	5,031	63%
Medical School - Boca	9,487,976	7,872,294	1,615,681	83%
Non-Resident Instr.Tr.Coast	1,618	2,549	(931)	158%
PO & M - Jupiter	49,630	36,737	12,893	74%
PO & M - Davie	2,892,485	2,082,284	810,201	72%
PO & M - Sea Tech	206,000	92,421	113,579	45%
PO & M - TC	186,575	35,174	151,401	19%
PO & M - Tower	0	9,410	(9,410)	0%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending May 31, 2013**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Port St. Lucie Campus-Admin.	139,899	69,719	70,180	50%
President	1,488,630	1,396,528	92,102	94%
Provost And CAO	2,155,048	1,599,789	555,258	74%
Registrar	1,487,915	1,359,571	128,344	91%
Registrar - TC	893	7,101	(6,208)	795%
Registrar - Davie	116,706	91,246	25,460	78%
Registrar - Jupiter	33,532	29,036	4,496	87%
Sr VP Strategic Relations & General Council	934,020	722,829	211,191	77%
Student Affairs - Davie	1,841,788	1,719,195	122,593	93%
Student Affairs - Jupiter	155,137	136,734	18,403	88%
Student Affairs - TC	7,346	6,809	537	93%
Tower-Arts & Letters	1,007,726	947,295	60,431	94%
Undergraduate Studies	2,561,467	2,272,603	288,864	89%
University Libraries	8,639,319	4,773,675	3,865,644	55%
VP Finance	9,055,087	20,248,378	(11,193,291)	224%
VP Student Affairs	1,178,491	958,215	220,276	81%
VP for Strategic Plan & Info. Tech.	2,535,878	2,789,514	(253,636)	110%
VP-University Advancement	3,061,469	2,676,610	384,859	87%
Vice President - Research	296,049	236,658	59,391	80%
Vice President And Architect	22,813,067	19,349,612	3,463,455	85%
SUBTOTAL	238,867,802	226,543,652	12,324,150	95%
Carryforward	31,398,640	11,920,009	19,478,631	38%
Transfers	0	1,375,000	(1,375,000)	0%
TOTAL	270,266,442	239,838,661	30,427,781	89%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending May 31, 2013

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	4,631,424	2,324,547	2,055,147
DOR Operating Accounts YTD	0	4,196,047	3,851,813	3,089,399
Subtotal Overhead	0	8,827,470	6,176,360	5,144,546
Clearwire Funding	0	964,068	930,573	1,007,823
Cost Sharing Accounts	(383,360)	142,644	105,344	107,764
Federal Flow Through	(15,014,350)	17,416,783	9,676,072	9,659,616
Federal Grants	(49,255,871)	29,386,426	12,661,990	12,223,539
Financial Statement Adjustment	9,762,783	4,858,954	1,500	1,500
Foundation Grants	(3,266,324)	4,341,899	2,280,852	2,291,108
HBOI Overhead Funds	0	596,426	3,068,927	133,829
Henderson School	6,038,029	6,130,031	4,994,602	5,601,104
Internal and Travel Awards	0	2,722,223	454,130	954,420
Overhead Holding	6,650,000	6,601,095	5,104,472	5,208,362
Private / Other Grants	112,638,544	(23,047,642)	4,627,347	4,632,657
Research Corporation Grants	(14,958)	305,215	5,872	9,159
State Grants	(8,466,465)	4,943,953	1,602,752	1,558,875
Subtotal Other	58,688,029	55,362,077	45,514,432	43,389,757
TOTAL	58,688,029	64,189,547	51,690,792	48,534,303

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending May 31, 2013

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	62,179	126,540	580,022	(453,482)	515,661	(729)
Alternative / Private Loans	0	4,817,445	4,824,231	(6,786)	6,786	0
Certifying Veterans & Eligible	(7,064)	7,992	4,538	3,454	(10,518)	(49)
College Work Study Fund	0	0	20,922	(20,922)	20,922	0
Federal Work Study Program 2011-12	0	58,101	0	58,101	(58,101)	0
Federal Work Study Program 2012-13	0	567,654	567,654	0	0	0
Financial Aid Fee Fund	(104,584)	6,959,778	880,759	6,079,020	(6,183,604)	(5,813)
Financial Aid Interest Income	15,696	330,736	265,444	65,292	(49,596)	416
Financial Statement Adjustments	0	(116,946,552)	(116,946,552)	0	0	0
First Generation Matching Grant Pgm	0	755,302	755,302	0	0	0
Florida Work Experience Program	0	11,428	11,369	59	(59)	0
Foundation School	(22,843)	2,227,069	2,281,318	(54,248)	31,405	237
Grant and Aids-Financial Aid	50,000	0	1,241,690	(1,241,690)	1,291,690	(2,483)
Job Location & Development 2011-12	0	6,558	0	6,558	(6,558)	0
Job Location & Development 2012-13	4,798	27,115	30,440	(3,325)	8,123	(69)
PELL	(35,409)	42,101,164	42,230,589	(129,425)	94,016	366
SEOG	0	340,323	342,323	(2,000)	2,000	0
Scholarship Funds Other	9,732	1,750,231	1,761,873	(11,643)	21,375	(120)
Stafford	(167,494)	114,881,662	114,840,408	41,254	(208,748)	(25)
State Programs - Financial Aid Fund	0	15,841,792	15,846,648	(4,856)	4,856	0
TOTAL	(194,989)	73,864,338	69,538,978	4,325,361	(4,520,350)	(2,218)

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending May 31, 2013

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	169,086	333,023	236,112	231,712	4,401	101,311	70%
Athletics	293,144	0	0	0	0	0	0%
Auxiliary General Admin Services	(78,844,950)	3,280,243	4,405,626	(2,187,568)	6,593,194	5,467,811	(67%)
Biomedical Sci.	4,322	0	6,695	1,279	5,416	(1,279)	0%
Broward Campus	678,333	1,063,070	760,063	571,537	188,527	491,533	54%
Business	12,171,599	11,458,530	10,147,218	7,300,808	2,846,410	4,157,722	64%
CAUPA	427,457	507,337	316,801	371,852	(55,051)	135,485	73%
Center For Environmental Studies	69,174	134,805	13,730	12,904	826	121,901	10%
Education	1,469,257	6,020,881	3,247,036	3,879,793	(632,757)	2,141,088	64%
Engineering	425,148	825,162	401,831	356,917	44,914	468,245	43%
Financial Statements Adjustment	851,955	0	1,048,311	(17)	1,048,328	17	0%
HBOI	1,464,025	3,598,726	835,979	850,738	(14,759)	2,747,988	24%
Honors College	1,734,676	2,802,832	2,502,569	1,077,998	1,424,571	1,724,834	38%
Housing	(68,006,333)	10,295,991	19,646,563	7,665,578	11,980,985	2,630,413	74%
Jupiter Campus	370,965	1,545,286	884,604	691,909	192,695	853,377	45%
Library	783,132	771,692	216,258	137,279	78,978	634,413	18%
Medical School	615,706	1,114,342	393,521	411,914	(18,394)	702,428	37%
Nursing	256,717	1,616,564	1,013,931	1,166,752	(152,821)	449,812	72%
Open University	4,397,927	3,442,070	3,589,920	2,749,917	840,003	692,153	80%
Presidents Auxiliaries	(3,081,284)	5,302,500	945,229	1,651,809	(706,580)	3,650,691	31%
Provost	5,099,661	7,309,343	5,624,622	4,287,032	1,337,590	3,022,311	59%
Science	454,301	1,018,077	848,123	672,323	175,799	345,754	66%
Sr. VP Finance	22,386,079	2,997,735	10,183,059	19,826,050	(9,642,992)	(16,828,315)	661%
Strategic Planning	278,736	289,500	(2,400)	8,819	(11,219)	280,681	3%
Student Affairs	25,433,694	30,656,146	26,345,730	20,049,270	6,296,460	10,606,876	65%
Traffic & Parking	150,994	5,549,927	8,569,400	4,452,583	4,116,817	1,097,344	80%
Treasure Coast	79,550	4,439	174	617	(443)	3,822	14%
Undergraduate Studies	2,001,829	5,929,064	5,368,092	4,869,529	498,563	1,059,535	82%
University Advertising	7,537	0	2,500	0	2,500	0	0%
VP & Architect	1,115,010	639,878	460,514	371,773	88,741	268,105	58%
TOTAL	(66,742,553)	108,507,163	108,011,810	81,481,108	26,530,703	27,026,055	75%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending May 31, 2013

Operating Revenues

Undergraduate

Fall	74,335,479
Spring	41,853,290
Summer	18,881,620
	<hr/>
	135,070,388

Graduate/Thesis

Fall	16,597,247
Spring	10,680,834
Summer	5,950,252
Medical School - Fees	4,836,300
	<hr/>
	38,064,633

Late Payment Fees	631,007
Application Fees - Registration	750,224
Repeat Course Surcharge	170,754
Misc Revenue	593,983
	<hr/>

Total Operating Revenues	137,810,338
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Operating Expenses

Salaries & Benefits	99,500,695
Exemptions	23,332,080
Other Personal Services	183,290
	<hr/>

Total Operating Expenses	123,016,065
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Income / (Loss) Before Transfers	14,794,273
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Transfers In /(Out) and Carryforward

Interest Income	180,843
	<hr/>

Total Transfers In / (Out) and Carryforward	180,843
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Change in Net Assets	14,975,116
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending May 31, 2013**

REVENUES

Grants Rev Fed	4,393
Inter-Fund Revenue	75,000
Investment Income - Unrestricted	13,940
Misc Revenue-Non Auxiliary	705
Misc.Revenue-Auxiliaries	300
State Grants	4,900,264

TOTAL REVENUES

4,994,602

EXPENSES

A & P Prorated Benefits Expense	59,227
Adjunct Faculty	2,050
Administrative & Professional	204,230
Annual Leave Payout	10,023
Bedding And Other Textiles	67
Bonus Payments	52,432
Books - Cost Less Than 250.00	72
Cellular Telephones	3,110
Common Labor	15,791
Communication Equipment	20,816
Copy Equipment Rental	17,579
Custodial And Janitorial Services	139,613
Data Proc.Equip <\$5,000.00	413
Data Processing Equip.<\$5,000	29,400
Distr & Trans-Inter-Fund	1,374
Educational Equipment < \$5,000	240,407
Educational Supplies	120,030
Electrical Supplies	3,614
Electricity	179,259
Employment Advertising, Job Oppty	220
Equipment < \$5,000	1,357
Examination And Testing Services	4,419
Faculty	2,580,972
Faculty Prorated Benefits Expense	672,035
Food Products	696
Freight	115
Gasoline	99
General Insurance	24,890
Graduate Teaching Assistant	10,000
In State Travel	149
In State-Registration	300
Indep.Contract-Not Classified	39,036
Information Technology Supplies	3,767
Janitorial & Household Supplies	187
Lab Supplies and Chemicals	2,507

Lamps	413
Membership Dues	8,983
Misc. Telecommunication Charges	804
Natural Gas	15,250
OPS -Other	237,418
Office Equipment-Non Consumable	7,288
Office Supplies-Consumable	46,875
Office Supplies-Non-Consumable	1,757
Other Current Charges-Other	302,944
Other Insurance	177
Other Material And Supplies	53,161
Out of State-Registration	710
Out of State-Rental Car	266
Out-Of-State Travel	4,160
Overload-OPS	108,418
Postage	2,226
Printing - Internal	385
Printing And Reproduction	582
R&M- Vehicles	1,358
Registration Fee-No Travel Expenses	300
Rental From Non-Govtl Entities	500
Rep.and Maint.-Commodities-Refund	(3,795)
Repairs And Maintenance-Commodities	20,974
Repairs And Maintenance-Services	9,432
Sick Leave Payout	4,206
Social Security-OPS	12,488
Software License	25,226
Student Assistant	5,680
Subscriptions	2,710
Toll Call Telegram	10
Transp. Access Fees For HS Students	48,688
U S P S	160,761
USPS Prorated Benefits Expense	61,221
Unemployment Compensation Benefits	2,638
Water And Sewerage	8,781
Wide Area Telecom Service	3,829
Workers' Compensation Benefits	4,025

TOTAL EXPENSES

5,601,104

NET REVENUES/(EXPENSES)

(606,503)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending May 31, 2013

Operating Revenues

A & S Fees	7,491,862
Misc Revenue	127,641
	<hr/>
Total Operating Revenues	7,619,503
	<hr/>

Operating Expenses

Salaries & Benefits	722,939
Other Personal Services	888,366
Contractual Services	958,977
Telecommunication	41,180
Freight & Postage	439
Printing	73,014
Repairs & Maintenance	108,696
Travel	238,843
Utilities	48,608
Rental Expenses	91,758
Materials & Supplies	416,334
Educational Aids and Scholarships	6,892
Furniture and Equipment	43,009
Insurance	5,592
Other Expense	408,818
	<hr/>
Total Operating Expenses	4,340,917
	<hr/>

Income / (Loss) Before Transfers	3,278,586
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Transfers In /(Out)

Interest Income	65,618
Transfers In	171,815
Transfers Out	(4,529,710)
	<hr/>
Total Transfers In / (Out)	(4,292,277)
	<hr/>

Change in Net Assets	(1,013,691)
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending May 31, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	15,371,378	0	15,371,378
Athletic Fees	0	15,569,185	(15,569,185)
Baseball	0	10,236	(10,236)
Basketball	0	102,263	(102,263)
Football	0	92,734	(92,734)
Soccer	0	2,403	(2,403)
Softball	0	14,337	(14,337)
Volleyball	0	1,286	(1,286)
Concession Revenue	0	14,420	(14,420)
Parking Revenue	0	11,124	(11,124)
Guarantees	0	1,966,500	(1,966,500)
Sponsorship	0	343,202	(343,202)
NCAA Revenue	0	129,617	(129,617)
Miscellaneous Revenue	0	432,680	(432,680)
Rental Revenue	0	37,333	(37,333)
Total Operating Revenues	<u>15,371,378</u>	<u>18,727,320</u>	<u>(3,355,942)</u>
Operating Expenses			
Salaries & Benefits	5,736,076	5,131,793	604,283
Other Personal Services	513,520	484,371	29,149
Contractual Services	12,247,767	380,280	11,867,487
Telecommunication	0	55,231	(55,231)
Freight & Postage	0	13,911	(13,911)
Printing	0	26,597	(26,597)
Repairs & Maintenance	0	345,743	(345,743)
Travel	0	2,347,056	(2,347,056)
Utilities	0	33,222	(33,222)
Moving Expenses	0	70,092	(70,092)
Medical Services	0	24,442	(24,442)
Materials & Supplies	0	940,168	(940,168)
Educational Aids & Scholarships	0	3,777,330	(3,777,330)
Furniture & Equipment	0	85,049	(85,049)
Insurance	0	284,725	(284,725)
Game Guarantees	0	807,263	(807,263)
Other Expense	0	264,139	(264,139)
Total Operating Expenses	<u>18,497,363</u>	<u>15,071,412</u>	<u>3,425,951</u>
Income / (Loss) Before Transfers	<u>(3,125,985)</u>	<u>3,655,908</u>	<u>(6,781,893)</u>
Transfers In /(Out) and Carryforward			
Transfers In	2,184,675	865,383	1,319,292
Transfers Out	<u>25,425</u>	<u>(39,329)</u>	<u>64,754</u>
Total Transfers In / (Out) and Carryforward	<u>2,210,100</u>	<u>826,055</u>	<u>1,384,045</u>

	BUDGET	ACTUAL	VARIANCE
Change in Net Assets	(915,885)	4,481,963	(5,397,848)

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending May 31, 2013

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	27,000	0	24,196	(24,196)	2,804	90%
Baldwin House Events	26,780	16,780	25,851	(9,072)	929	97%
Broward Chamber Music- Concession	5,000	0	3,884	(3,884)	1,116	78%
Campus Conc-Dev/Alumni	5,000	0	1,948	(1,948)	3,052	39%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure Co!	3,500	0	212	(212)	3,288	6%
Campus Concessions-Admissions	30,000	0	19,480	(19,480)	10,520	65%
Campus Concessions-Broward	16,000	0	9,742	(9,742)	6,258	61%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	12,411	(12,411)	9,589	56%
Conc Other-Provost & CAO	24,720	0	20,861	(20,861)	3,859	84%
Conc Other-VP Student Affairs	17,500	0	15,401	(15,401)	2,099	88%
Concession Marketing & Creative Ser	3,000	0	1,960	(1,960)	1,040	65%
Concession Other-General	150,000	560,652	15,000	545,652	135,000	10%
Concession Other-President	60,000	0	32,381	(32,381)	27,619	54%
Concession Other-Service Awards	13,000	0	9,309	(9,309)	3,691	72%
Concession- ADHUS	1,000	0	899	(899)	101	90%
Concession- Honors College Housing	2,000	0	927	(927)	1,074	46%
Concession- Housing	7,000	0	6,291	(6,291)	709	90%
Concession-Graduation	15,000	0	14,091	(14,091)	909	94%
Concession-University Architect	3,000	0	1,635	(1,635)	1,365	55%
Concession-University Attorney	3,000	0	293	(293)	2,707	10%
Concession-VP Finance	15,250	0	11,273	(11,273)	3,977	74%
Concession-VP Northern Campus	5,000	0	4,737	(4,737)	263	95%
Concession-VP Strategic Planning	13,500	0	10,749	(10,749)	2,751	80%
Concession-VP Student Serv Broward	1,000	0	601	(601)	399	60%
Graduate Studies Concession	5,000	0	4,780	(4,780)	220	96%
Marching Band - Concession	3,000	0	1,371	(1,371)	1,629	46%
TOTAL	480,250	577,432	250,283	327,149	229,967	52%