



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
April 30, 2022



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
April 30, 2022

Current Assets	
Cash and Cash Equivalents	2,080,630
Investments	389,012,824
Accounts Receivable, Net	52,016,342
Loans and Notes Receivable, Net	1,091,621
Due from State	61,240,769
Due from Component Units/University	3,297,176
Inventories	-
Other Current Assets	3,243,621
Total Current Assets	511,982,983
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	2,295,457
Loans and Notes Receivable, Net - Noncurrent	733,312
Depreciable Capital Assets, Net	617,261,952
Nondepreciable Capital Assets	183,030,621
Total Noncurrent Assets	803,321,342
Total Assets	1,315,304,325
Deferred Outflows Of Resources	
	112,912,126
Current Liabilities	
Accounts Payable	(2,752,943)
Salaries and Wages Payable	(13,702,328)
Deposits Payable	(15,056,066)
Due to Component Units/University	(211,306)
Unearned Revenue	(899,686)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(4,006,180)
Capital Lease(s) Payable - Current	(1,174,000)
Unearned Lease Revenue	(273,389)
Compensated Absences Payable	(2,829,681)
Net Pension Liability - Current	(3,241,350)
Total Current Liabilities	(44,146,929)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(46,911,324)
Bonds Payable	-
Capital Lease(s) Payable	(22,947,400)
Compensated Absences Payable	(33,240,669)
Other Postemployment Benefits Payable	(189,282,948)
Deferred Revenues	(7,130,907)
Net Pension Liability	(173,398,547)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(472,911,795)
Total Liabilities	(517,058,724)
Deferred Inflows Of Resources	
	(86,933,782)
Total Net Position	824,223,945

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended April 30, 2022

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	158,918,061
Federal Grants & Contracts	27,996,955
State & Local Grants and Contracts	15,048,153
Non-Governmental Grants & Contracts	10,363,444
Sales & Service of Educational Departments	562,028
Sales & Services of Auxiliary Enterprises (Net)	62,275,138
Interest on Loans & Notes Receivable	(37,562)
Other Operating Revenues	2,438,077
Total Operating Revenues	277,564,294
Operating Expenses	
Compensation & Employee Benefits	334,456,541
Services & Supplies	77,819,337
Utilities & Communications	10,207,817
Scholarships, Fellowships & Waivers	87,434,125
Depreciation	26,768,931
Total Operating Expenses	536,686,751
Operating Income (Loss)	(259,122,457)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	165,383,838
Federal & State Student Financial Aid	159,086,075
Investment Income (Loss)	2,247,739
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	11,374,207
Gain (Loss) on Disposal of Capital Assets	(882,340)
Interest on Capital Asset-Related Debt	(1,165,717)
Other Non-Operating Expenses	(55,703)
Net Non-Operating Revenues (Expenses)	335,988,099
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	76,865,642
State Capital Appropriations	20,512,536
Capital Grants, Contracts, Donations & Fees	17,824
Other Revenues from Transfers In	103,855,091
Other Expenses from Transfers Out	103,855,091
Increase (Decrease) in Net Position	97,396,002
Net Position, Beginning of Year	726,827,943
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	726,827,943
Net Position, End of Year	824,223,945