



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
April 30, 2021



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
April 30, 2021

Current Assets	
Cash and Cash Equivalents	5,698,689
Investments	314,311,716
Accounts Receivable, Net	54,974,522
Loans and Notes Receivable, Net	2,646,516
Due from State	68,712,699
Due from Component Units/University	3,023,376
Inventories	-
Other Current Assets	1,208,207
Total Current Assets	450,575,725
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	4,685,119
Loans and Notes Receivable, Net - Noncurrent	376,239
Depreciable Capital Assets, Net	640,927,211
Nondepreciable Capital Assets	139,435,196
Total Noncurrent Assets	785,423,765
Total Assets	1,235,999,490
Deferred Outflows Of Resources	
	106,778,381
Current Liabilities	
Accounts Payable	(9,717,008)
Salaries and Wages Payable	(14,012,102)
Deposits Payable	(8,558,579)
Due to Component Units/University	(901,246)
Unearned Revenue	(839,499)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(4,851,180)
Capital Lease(s) Payable - Current	(559,000)
Unearned Lease Revenue	(273,389)
Compensated Absences Payable	(2,638,260)
Net Pension Liability - Current	(3,696,665)
Total Current Liabilities	(46,046,928)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(50,917,504)
Bonds Payable	-
Capital Lease(s) Payable	(25,950,850)
Compensated Absences Payable	(34,840,002)
Other Postemployment Benefits Payable	(224,081,982)
Deferred Revenues	(7,404,296)
Net Pension Liability	(142,393,120)
Other Non-current Liabilities	(1,255,440)
Total Noncurrent Liabilities	(486,843,194)
Total Liabilities	(532,890,122)
Deferred Inflows Of Resources	
	(47,262,151)
Total Net Position	762,625,597

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended April 30, 2021

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	157,025,154
Federal Grants & Contracts	27,262,397
State & Local Grants and Contracts	14,979,895
Non-Governmental Grants & Contracts	10,069,815
Sales & Service of Educational Departments	379,388
Sales & Services of Auxiliary Enterprises (Net)	47,935,994
Interest on Loans & Notes Receivable	41,524
Other Operating Revenues	3,559,582
Total Operating Revenues	261,253,749
Operating Expenses	
Compensation & Employee Benefits	327,428,243
Services & Supplies	74,060,572
Utilities & Communications	8,950,051
Scholarships, Fellowships & Waivers	66,245,822
Depreciation	27,358,415
Total Operating Expenses	504,043,103
Operating Income (Loss)	(242,789,354)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	157,749,029
Federal & State Student Financial Aid	98,672,247
Investment Income (Loss)	3,682,500
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	13,133,758
Gain (Loss) on Disposal of Capital Assets	(252,670)
Interest on Capital Asset-Related Debt	(1,415,478)
Other Non-Operating Expenses	(14,367)
Net Non-Operating Revenues (Expenses)	271,555,019
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	28,765,665
State Capital Appropriations	26,146,000
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	47,008,558
Other Expenses from Transfers Out	47,008,558
Increase (Decrease) in Net Position	54,911,665
Net Position, Beginning of Year	707,713,932
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	707,713,932
Net Position, End of Year	762,625,597