



Financial Statements
November 30, 2023



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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
November 30, 2023

Current Assets	
Cash and Cash Equivalents	18,843,499
Investments	400,190,998
Accounts Receivable, Net	136,132,742
Loans, Leases and Notes Receivable, Net	1,722,646
Due from State	93,110,740
Due from Component Units/University	10,297,438
Inventories	-
Other Current Assets	639,511
Total Current Assets	660,937,573
Non-Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	2,654,305
Loans, Leases, and Notes Receivable, Net - Noncurrent	11,615,158
Depreciable Capital Assets, Net	607,190,592
Non-depreciable Capital Assets	199,651,115
Right-to-Use Leases, Net	8,043,120
Total Noncurrent Assets	829,154,290
Total Assets	1,490,091,863
Deferred Outflows Of Resources	
	84,724,199
Current Liabilities	
Accounts Payable	(2,364,493)
Salaries and Wages Payable	(12,575,889)
Deposits Payable	(6,708,477)
Due to Component Units/University	(424,243)
Unearned Revenue	(131,301)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(2,898,926)
Installment Purchases Payable - Current	(1,568,800)
Right to Use Lease Payable	(1,286,577)
Unearned Lease Revenue	-
Compensated Absences Payable	(3,557,321)
Net Pension Liability - Current	(2,788,996)
Total Current Liabilities	(34,305,023)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(33,173,190)
Installment Purchases Payable	(15,864,700)
Right to Use Lease Payable	(6,955,109)
Compensated Absences Payable	(35,108,960)
Other Postemployment Benefits Payable	(142,887,158)
Deferred Revenues	-
Net Pension Liability	(143,740,950)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(377,730,067)
Total Liabilities	(412,035,091)
Deferred Inflows Of Resources	
	(141,181,355)
Total Net Position	1,021,599,617

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended November 30, 2023

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	180,645,545
Federal Grants & Contracts	16,662,209
State & Local Grants and Contracts	7,656,978
Non-Governmental Grants & Contracts	2,483,533
Sales & Service of Educational Departments	254,355
Sales & Services of Auxiliary Enterprises (Net)	55,658,361
Interest on Loans & Notes Receivable	8,672
Other Operating Revenues	1,977,560
Total Operating Revenues	265,347,212
Operating Expenses	
Compensation & Employee Benefits	185,130,759
Services & Supplies	58,048,732
Utilities & Communications	6,188,761
Scholarships, Fellowships & Waivers	32,022,045
Depreciation	14,037,955
Total Operating Expenses	295,428,251
Operating Income (Loss)	(30,081,040)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	87,566,938
Federal & State Student Financial Aid	40,475,904
Investment Income (Loss)	3,597,087
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	7,159,552
Gain (Loss) on Disposal of Capital Assets	(213,078)
Interest on Capital Asset-Related Debt	(844,400)
Other Non-Operating Expenses	(3,967)
Net Non-Operating Revenues (Expenses)	137,738,036
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	107,656,996
State Capital Appropriations	35,245,303
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	35,990,105
Other Expenses from Transfers Out	35,990,105
Increase (Decrease) in Net Position	142,902,299
Net Position, Beginning of Year	878,697,317
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	878,697,317
Net Position, End of Year	1,021,599,617